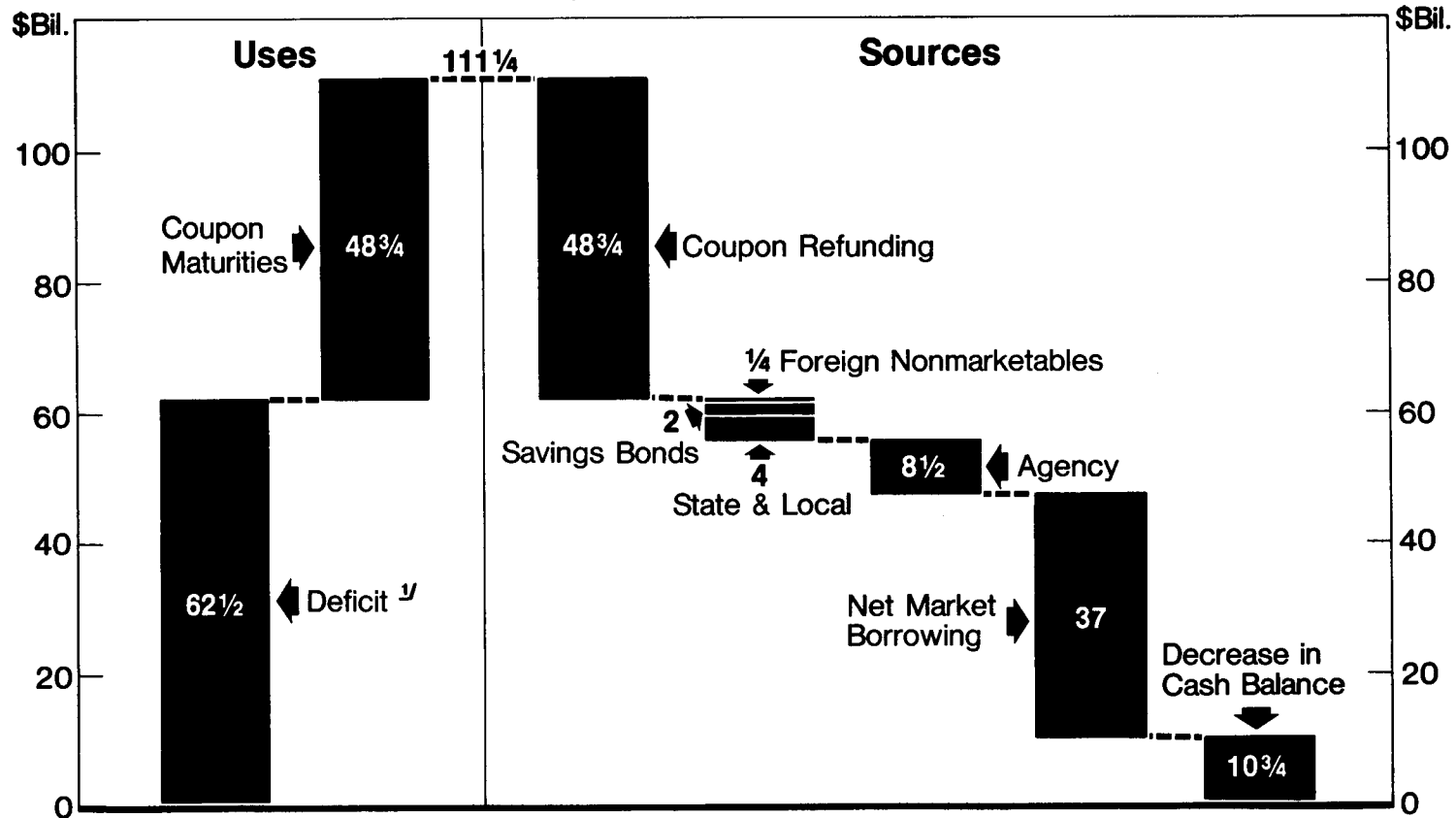


# TREASURY FINANCING REQUIREMENTS

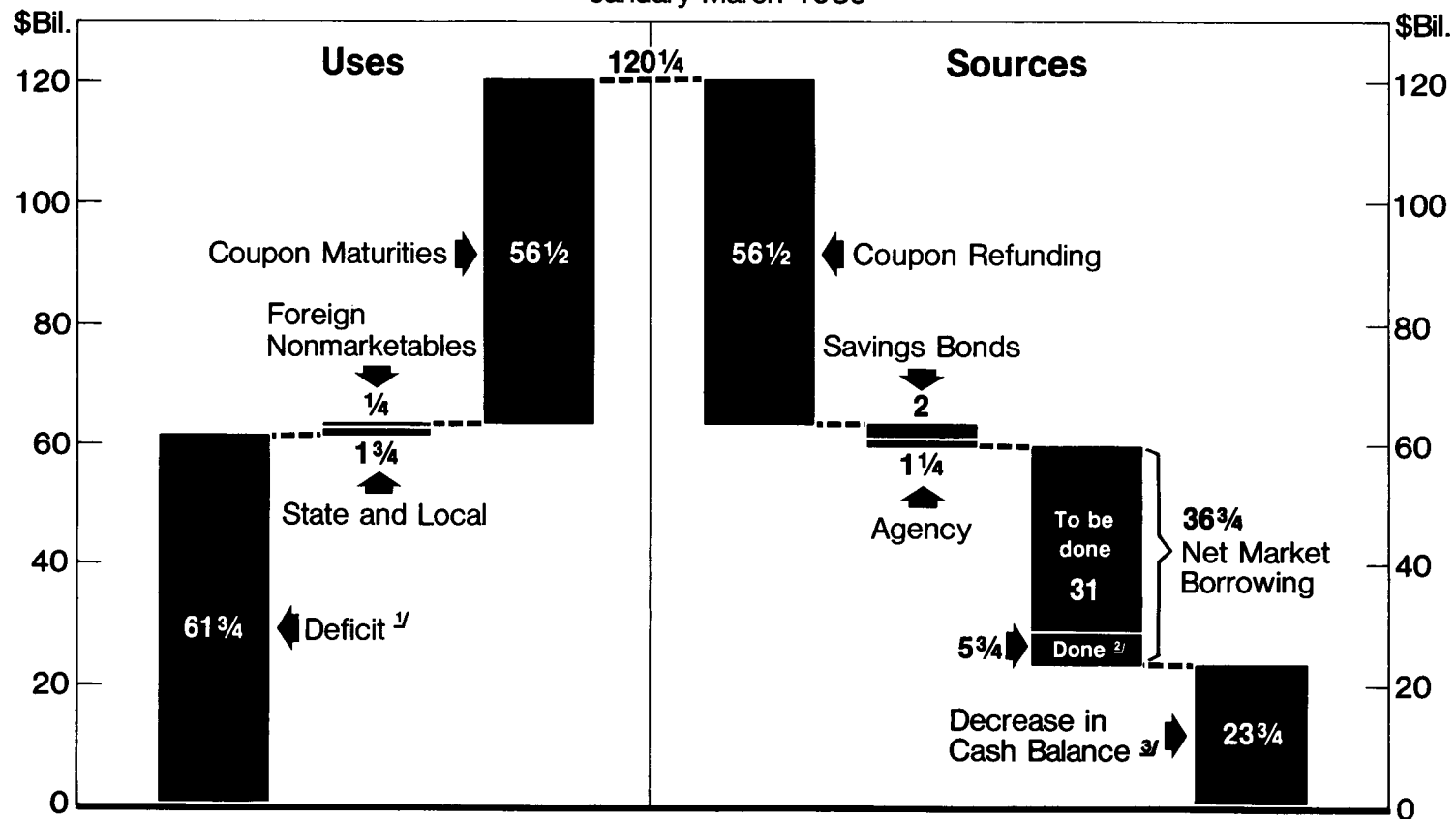
October-December 1988



<sup>1/</sup> Includes budget deficit, changes in checks outstanding and minor miscellaneous debt transactions.

# TREASURY FINANCING REQUIREMENTS

January-March 1989



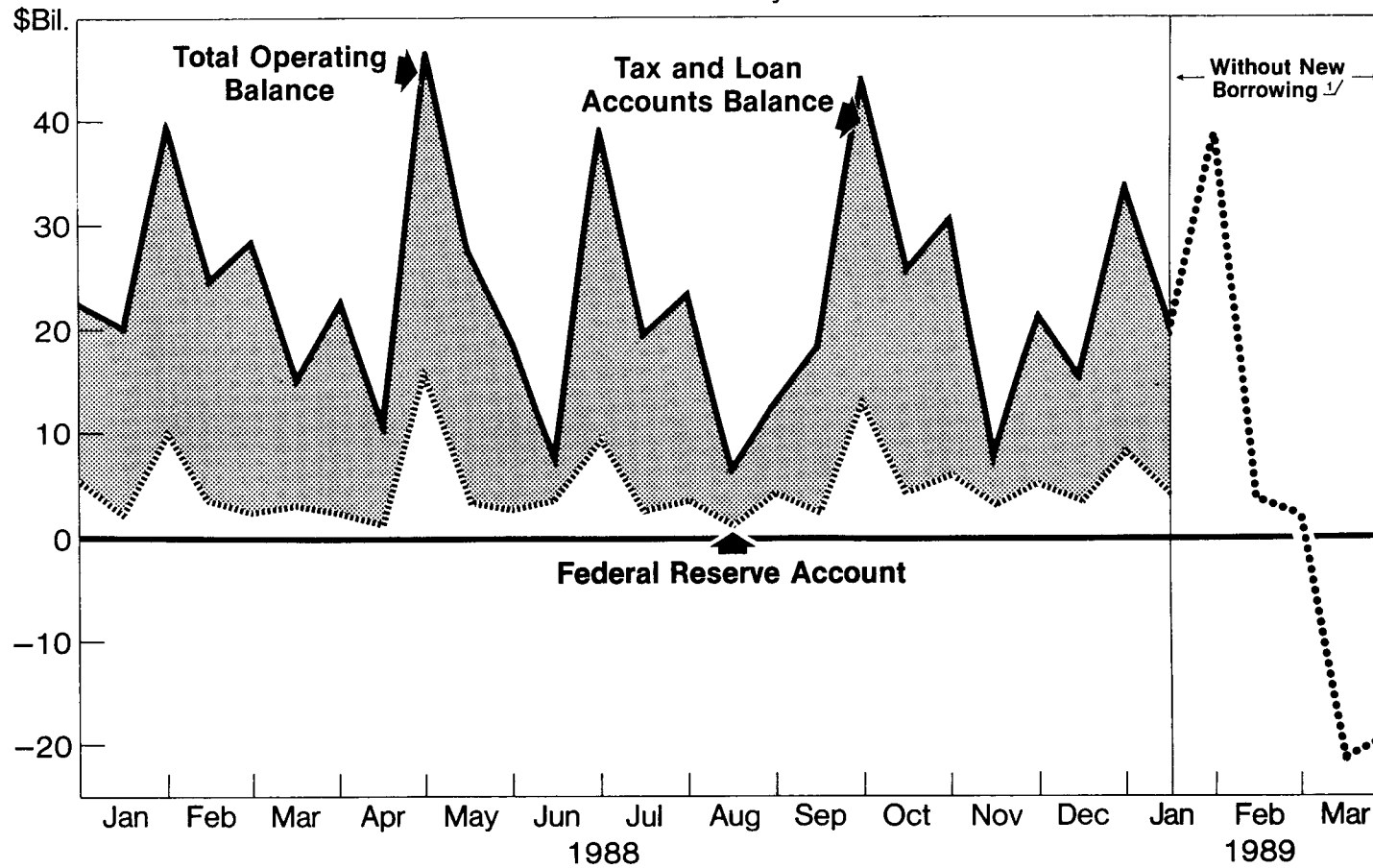
<sup>1/</sup>Includes budget deficit, changes in checks outstanding and minor miscellaneous debt transactions.

<sup>2/</sup>Issued or announced through January 27, 1989.

<sup>3/</sup>Assumes a \$10 billion cash balance March 31.

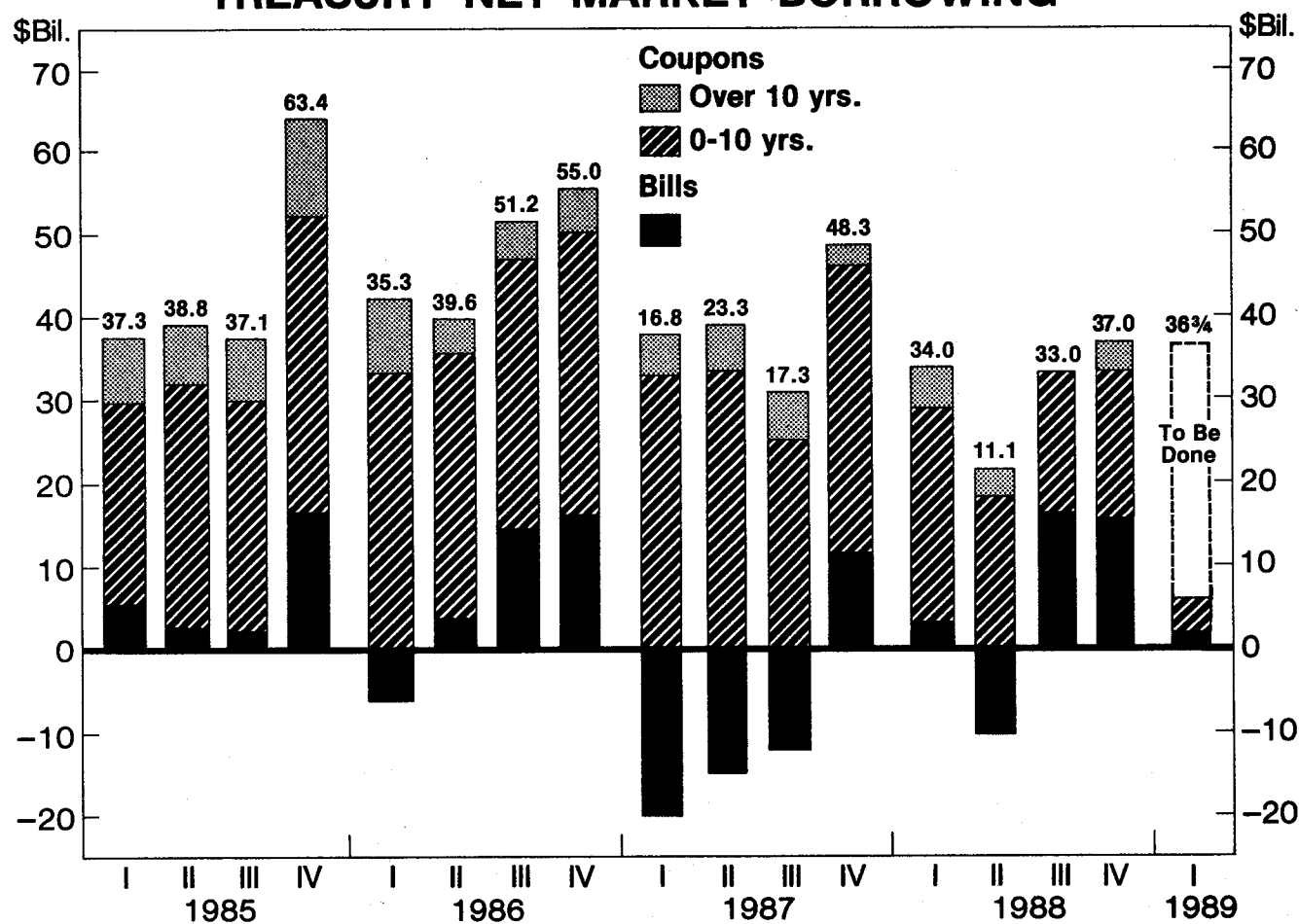
# TREASURY OPERATING CASH BALANCE

Semi-Monthly



∟ Assumes refunding of maturing issues.

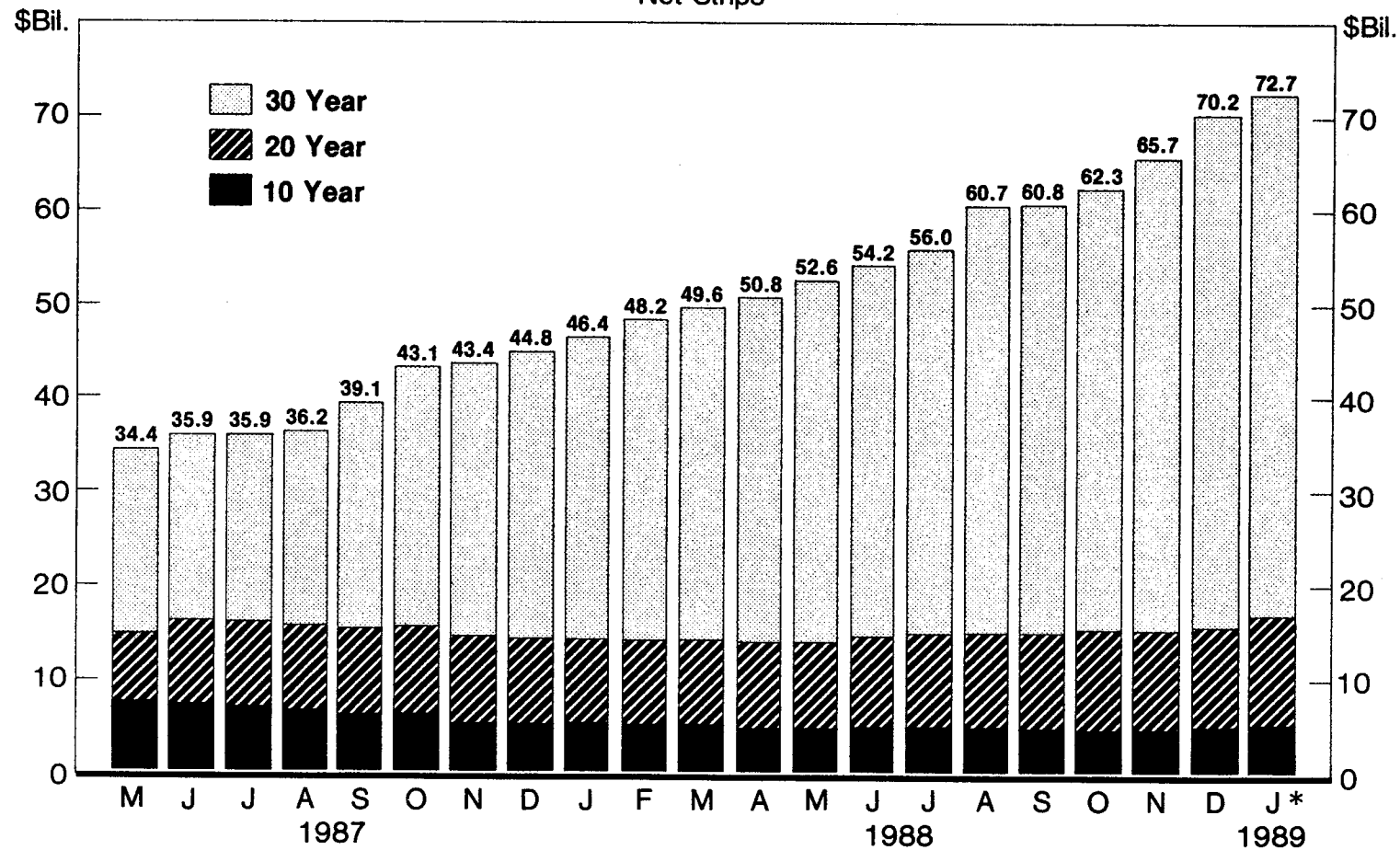
# TREASURY NET MARKET BORROWING <sup>1/</sup>



<sup>1/</sup>Excludes Federal Reserve and Government Account Transactions.

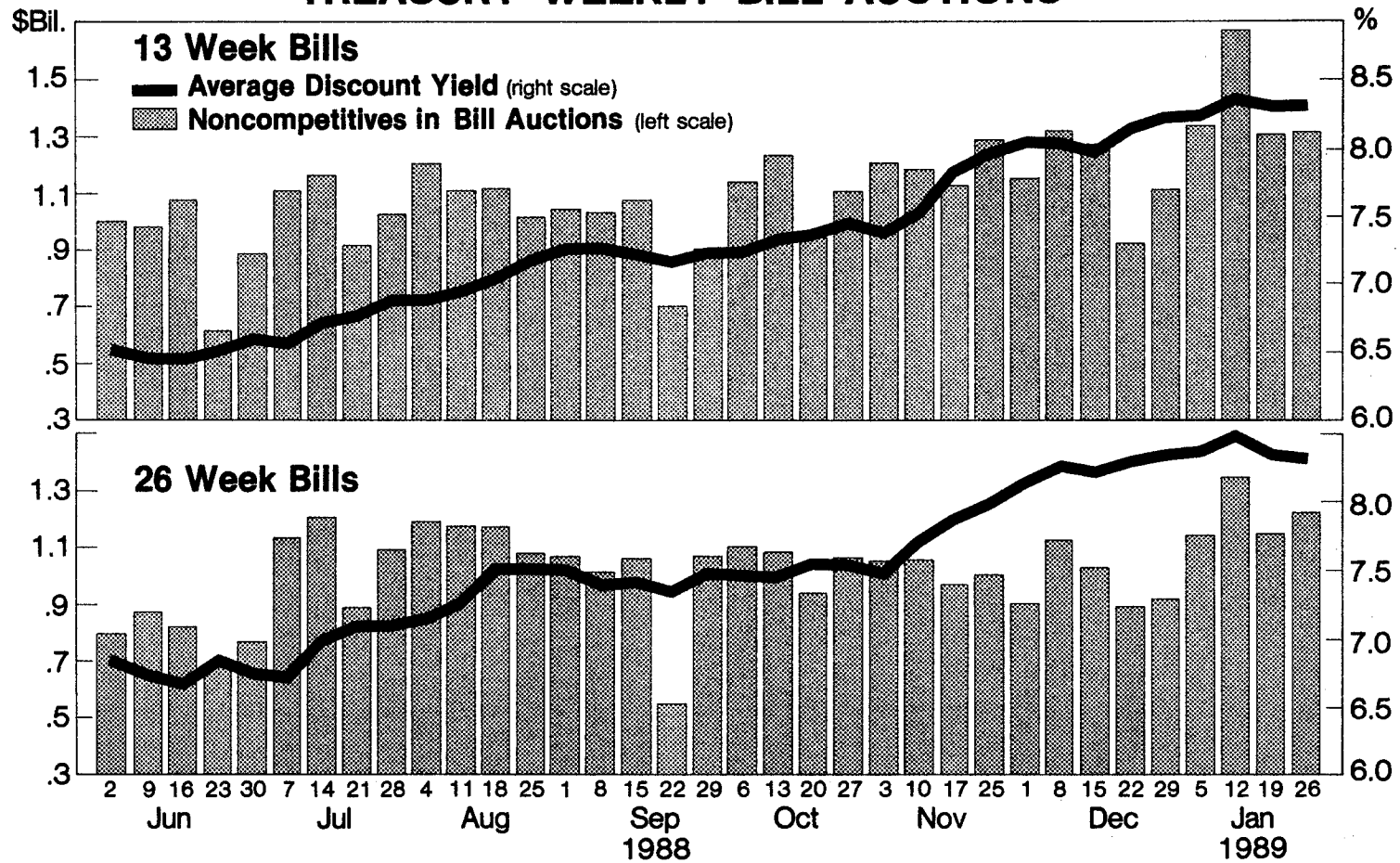
# TREASURY SECURITIES IN STRIPPED FORM

Net Strips

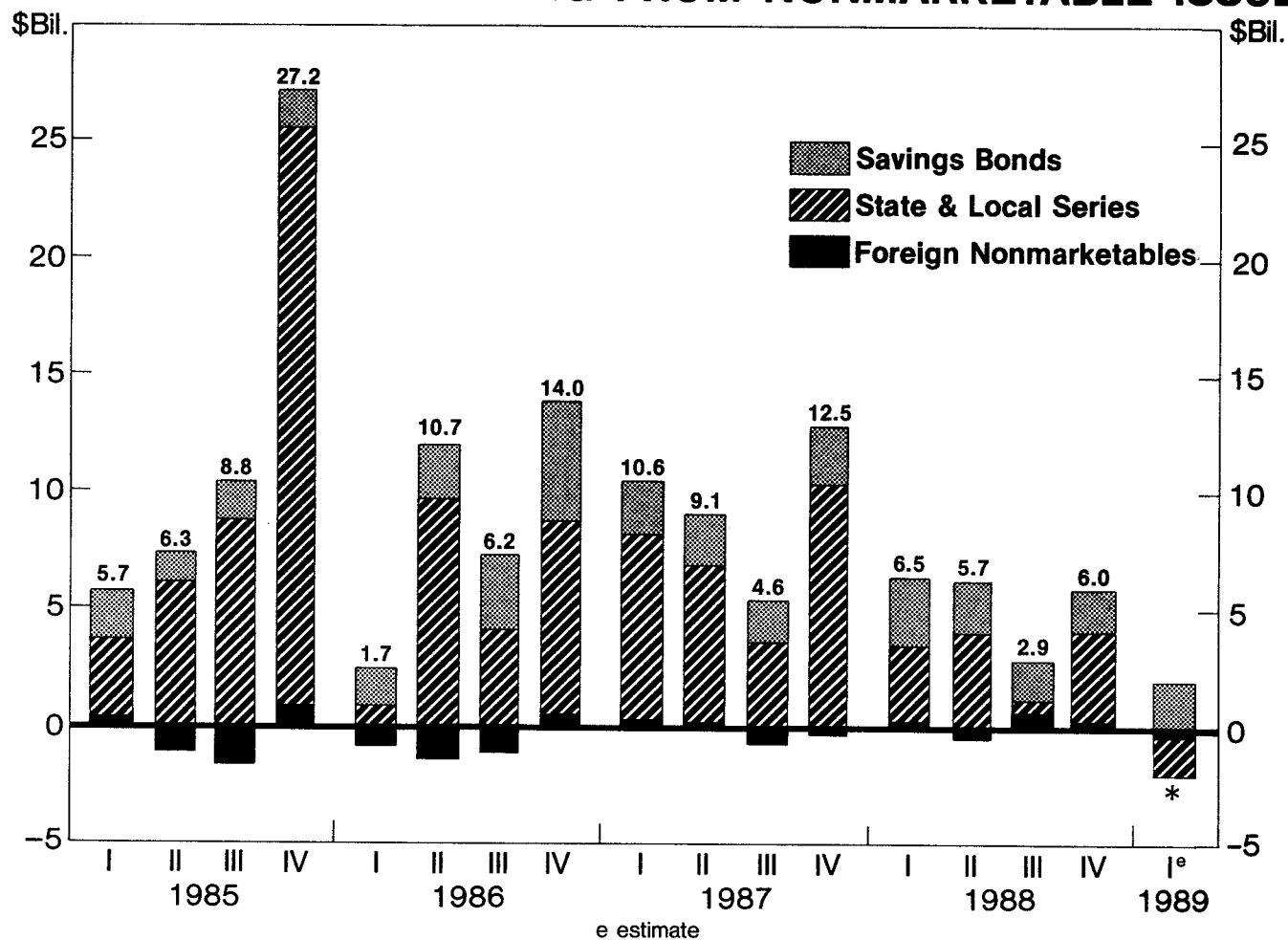


\* Through January 20, 1989

# NONCOMPETITIVE TENDERS IN TREASURY WEEKLY BILL AUCTIONS



# TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

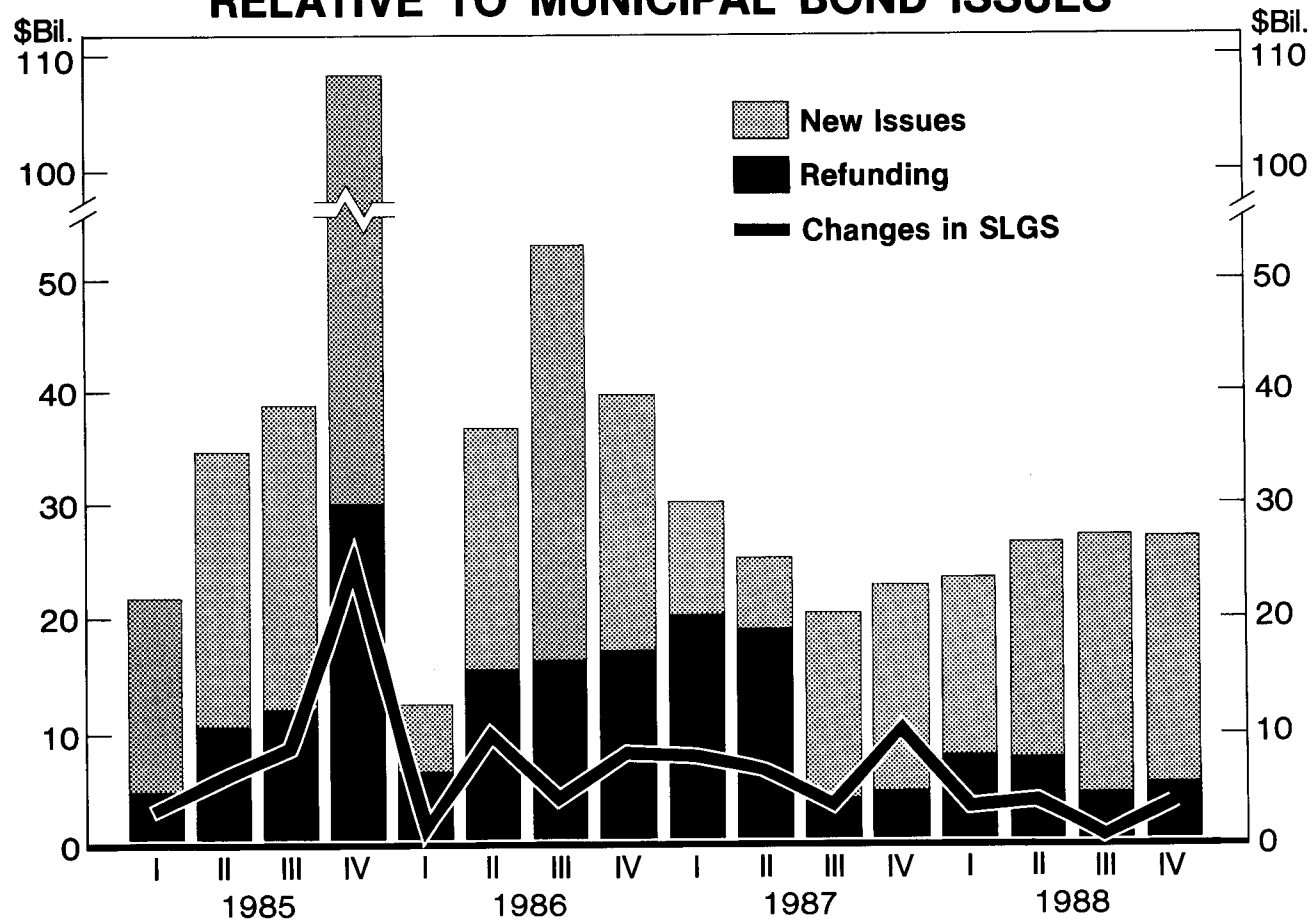


Department of the Treasury  
Office of Market Finance

\* Less than 50 million

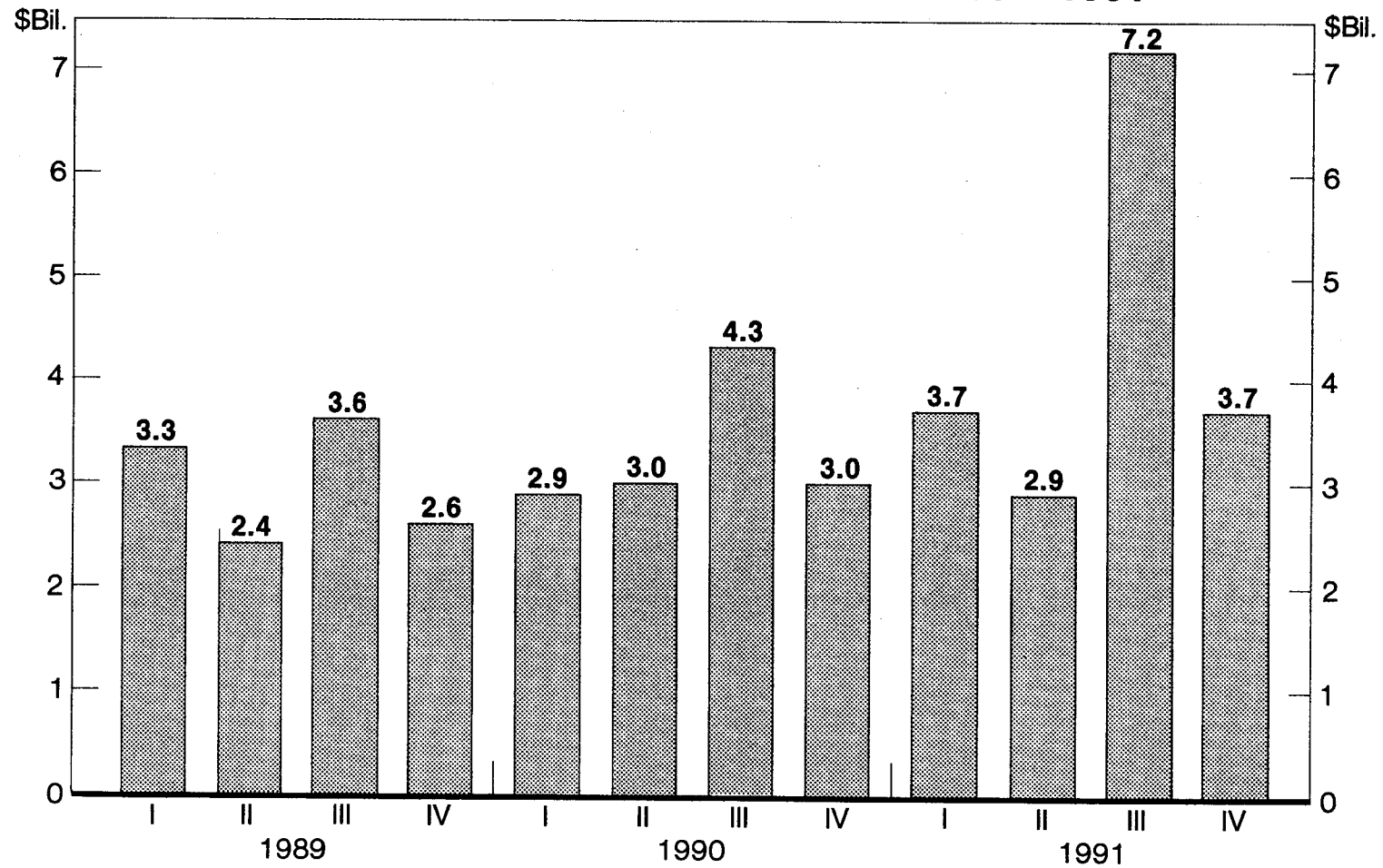
January 31, 1989-22

## CHANGES IN STATE & LOCAL GOVERNMENT SERIES RELATIVE TO MUNICIPAL BOND ISSUES

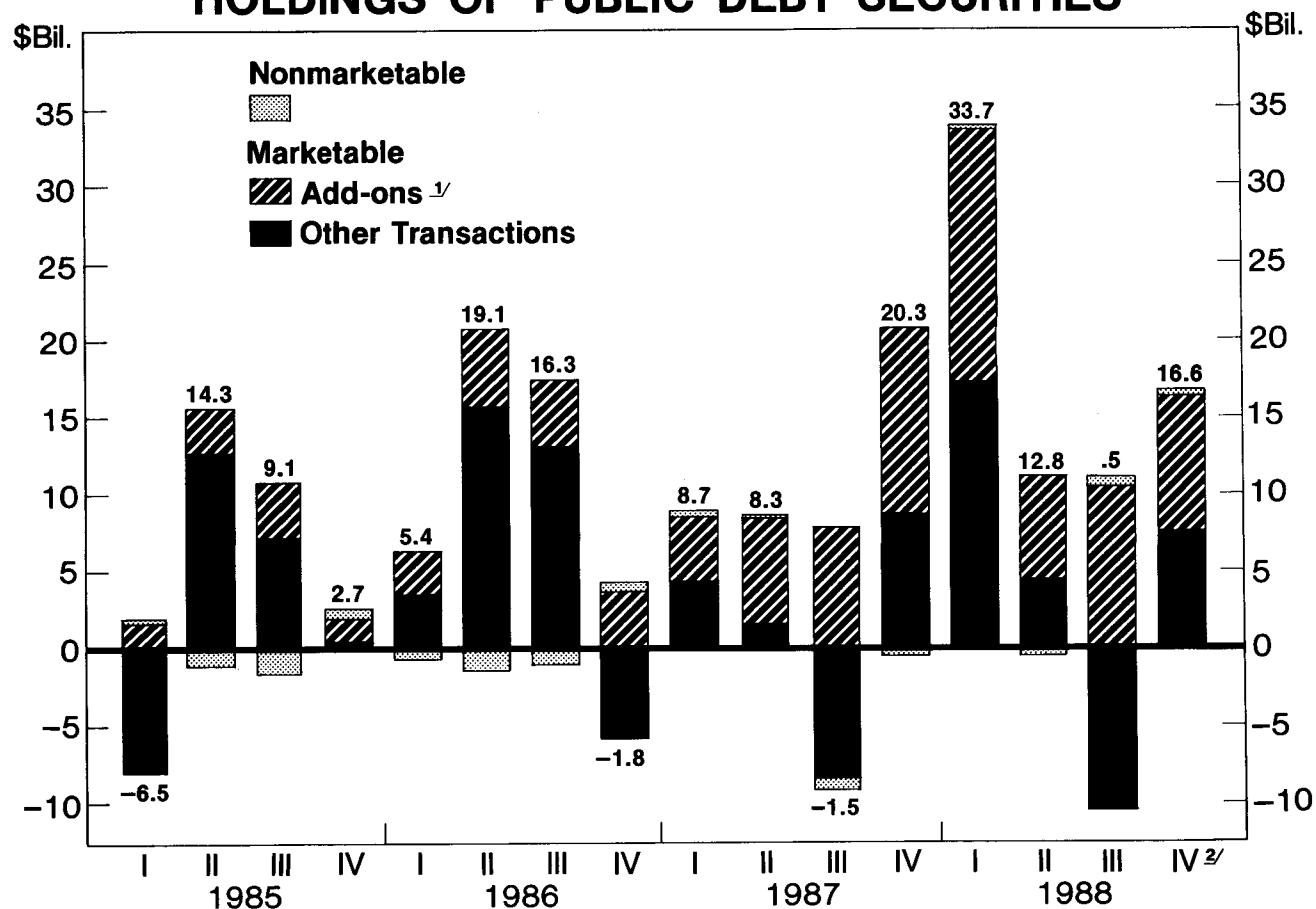




## STATE AND LOCAL MATURITIES 1989 – 1991



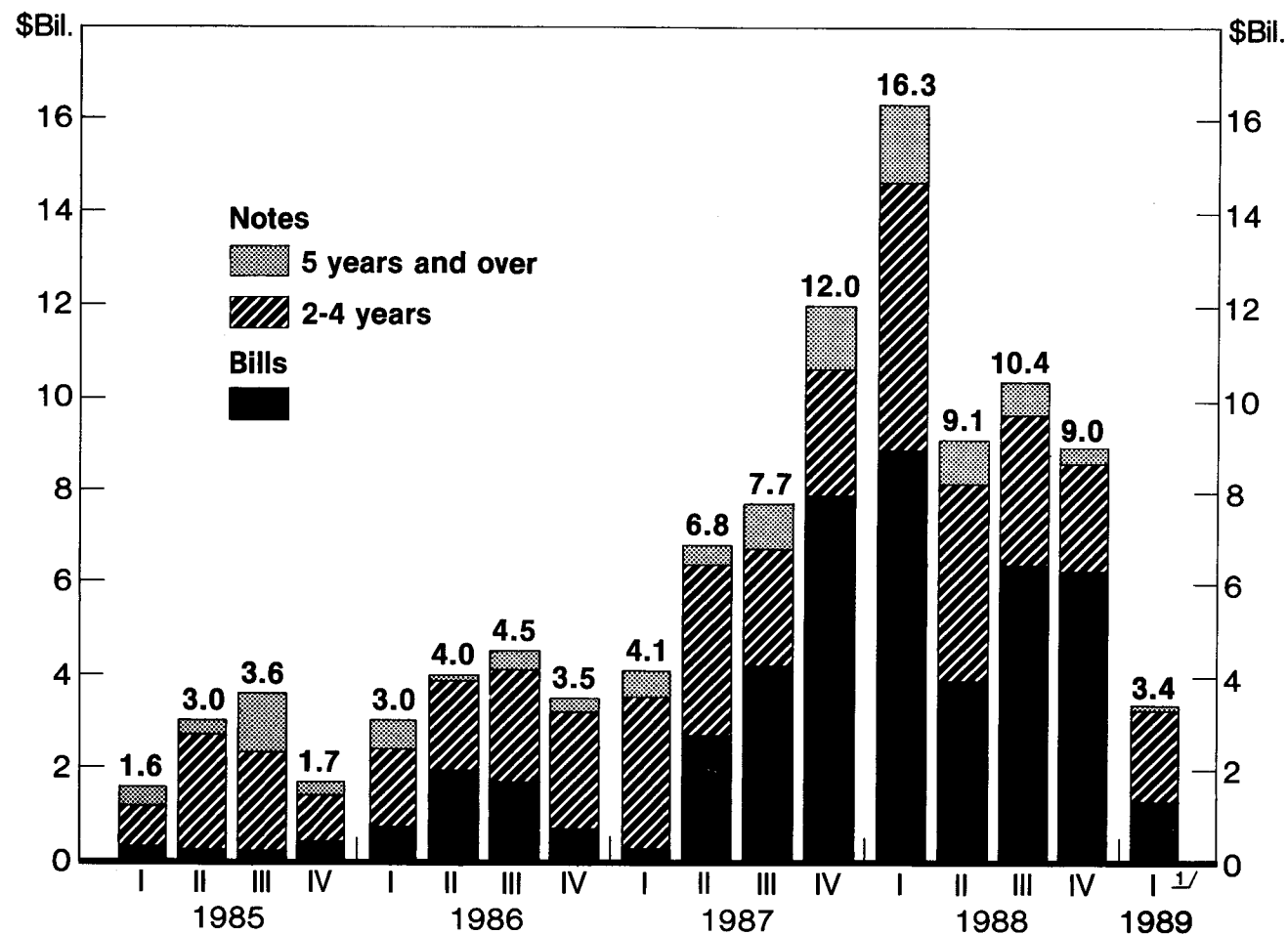
## QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



<sup>1/</sup> F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

<sup>2/</sup> Preliminary.

# FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS



Department of the Treasury  
Office of Market Finance

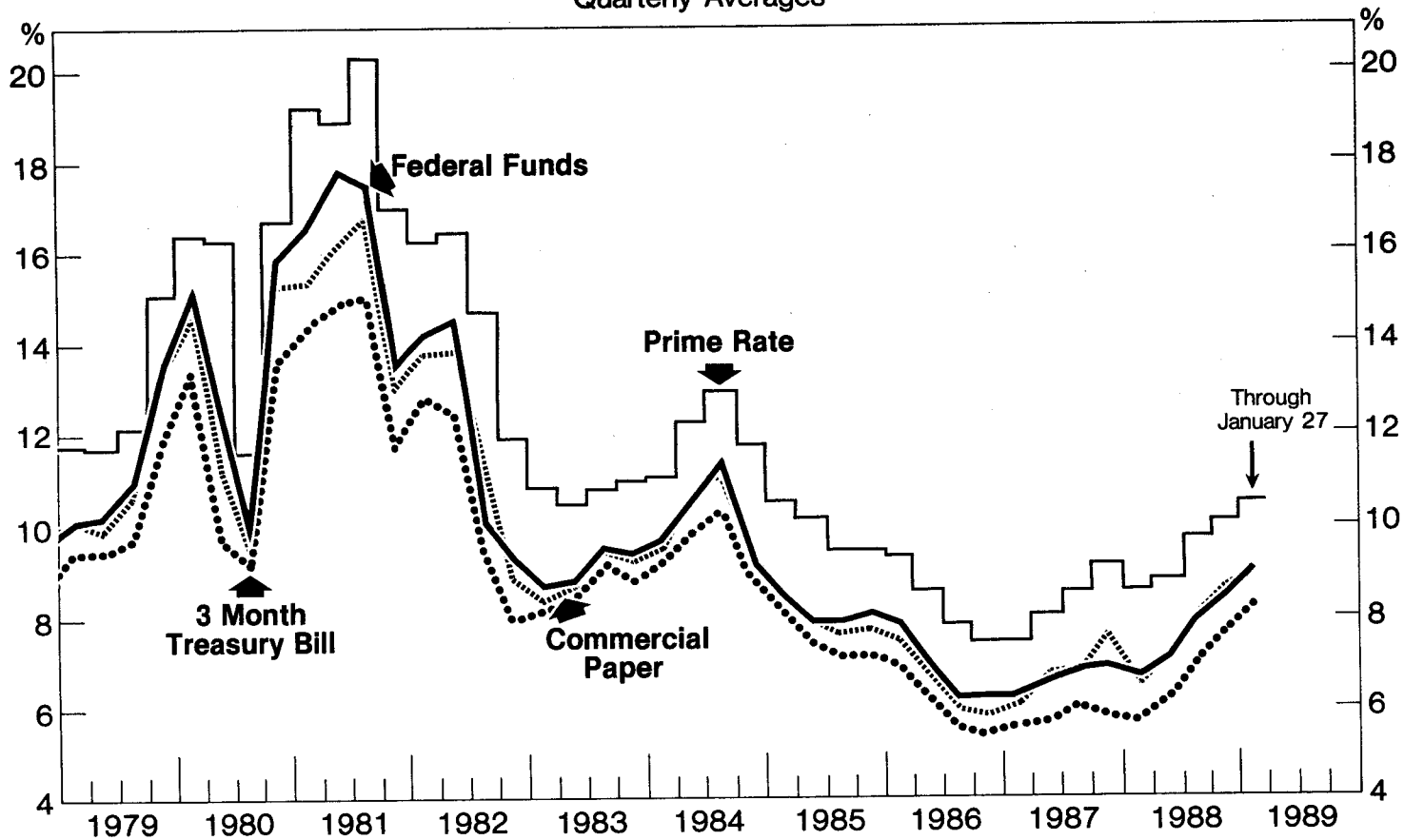
Quarterly Totals

1/ Preliminary

January 31, 1989-26

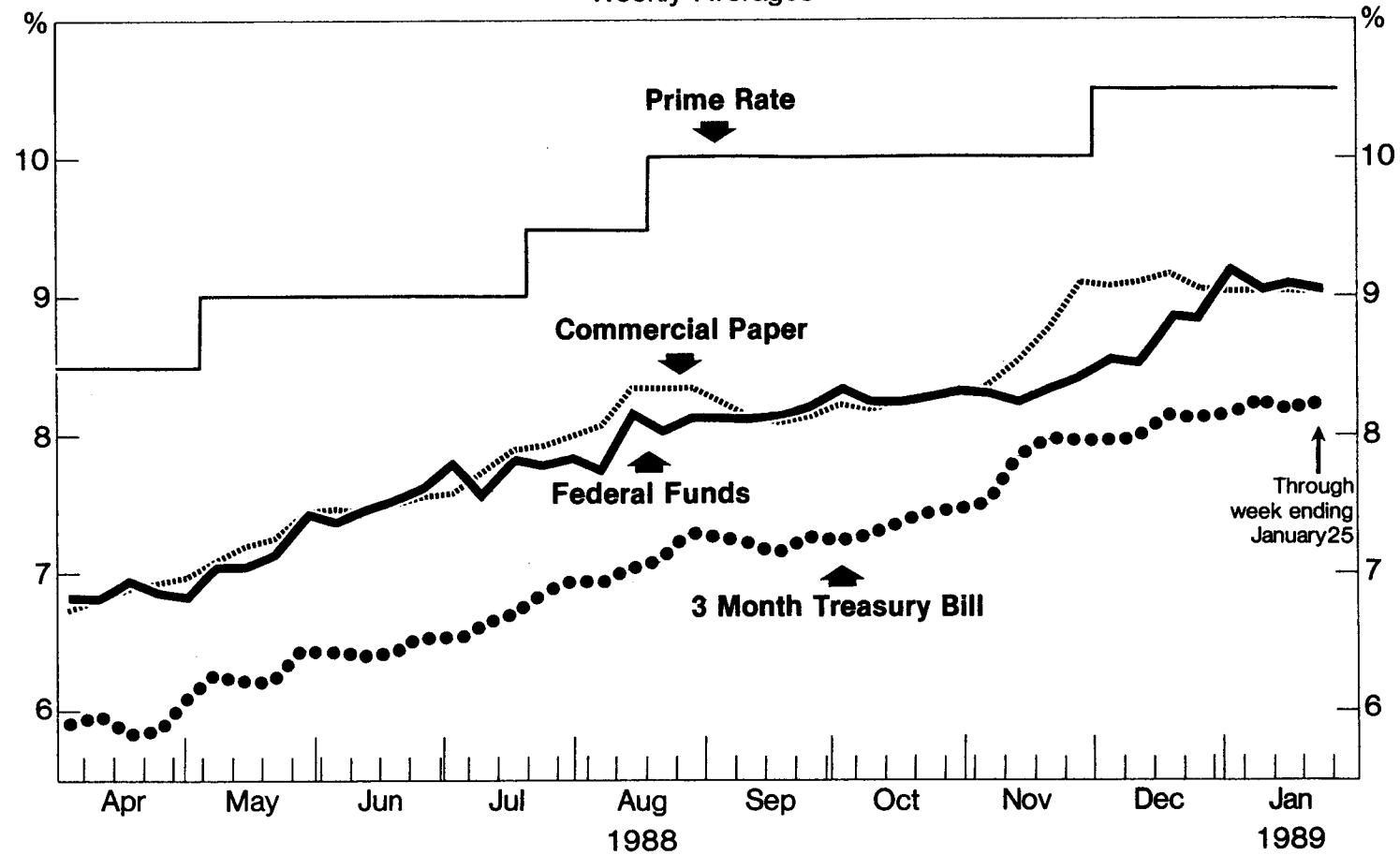
# SHORT TERM INTEREST RATES

Quarterly Averages



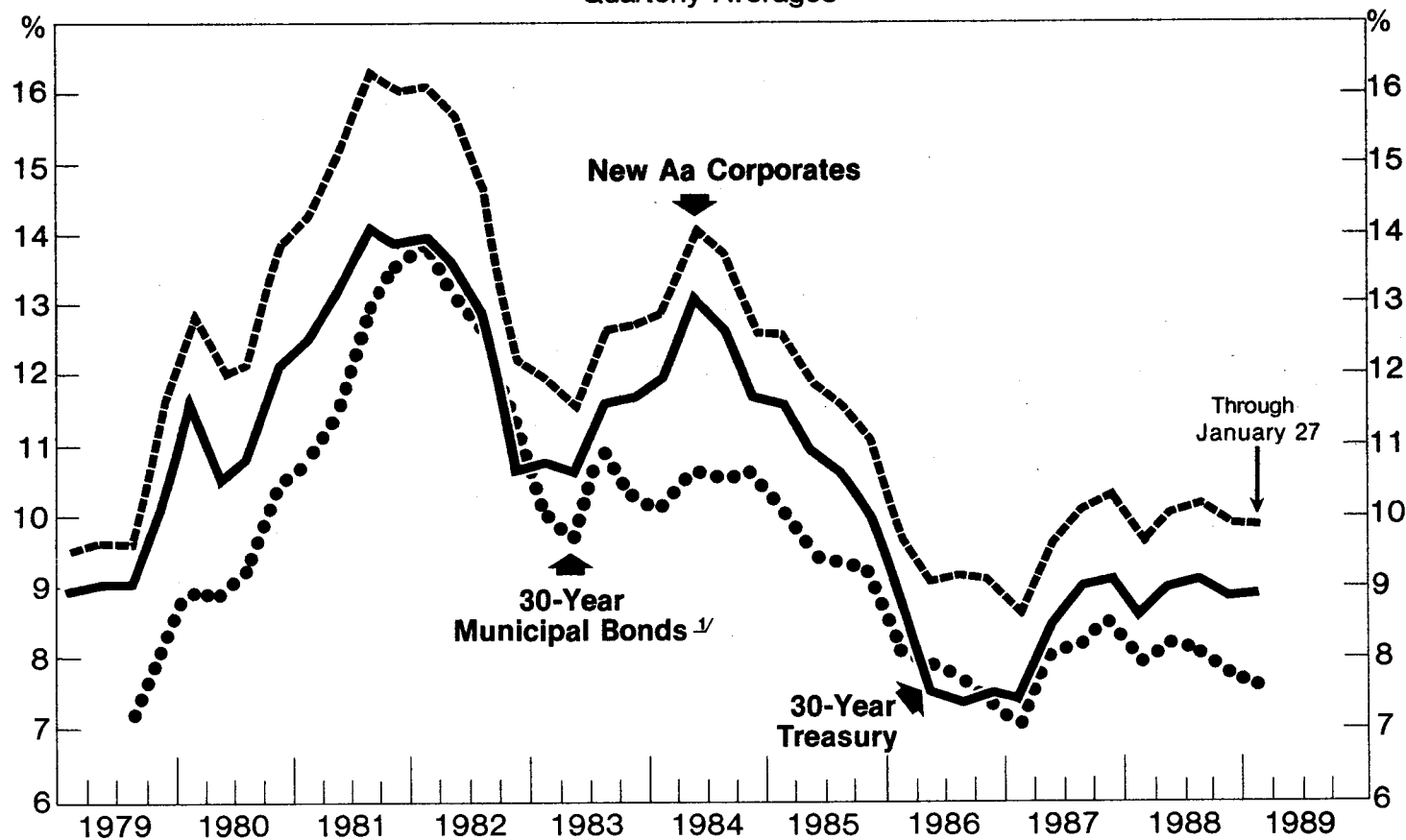
# SHORT TERM INTEREST RATES

Weekly Averages



# LONG TERM MARKET RATES

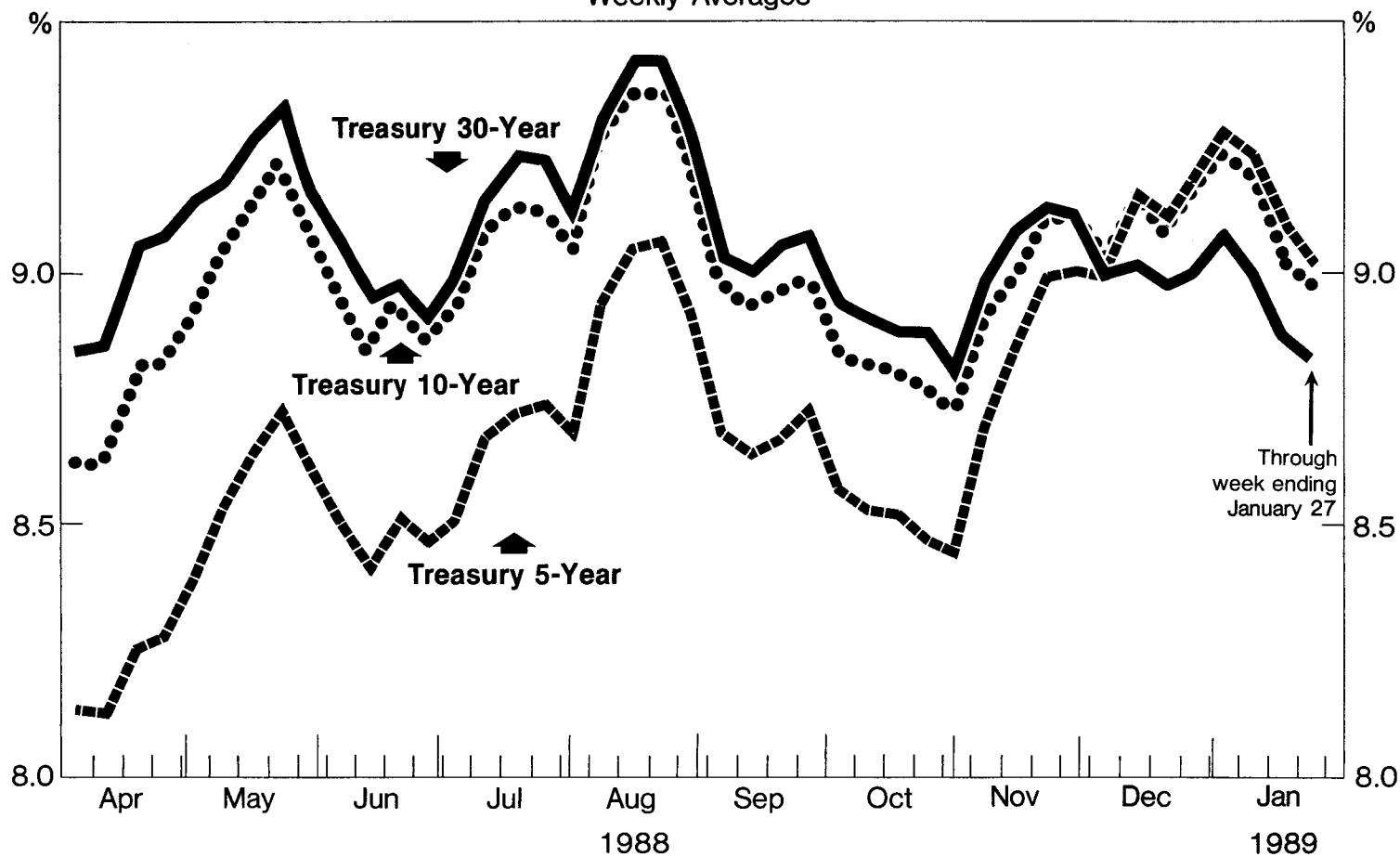
Quarterly Averages



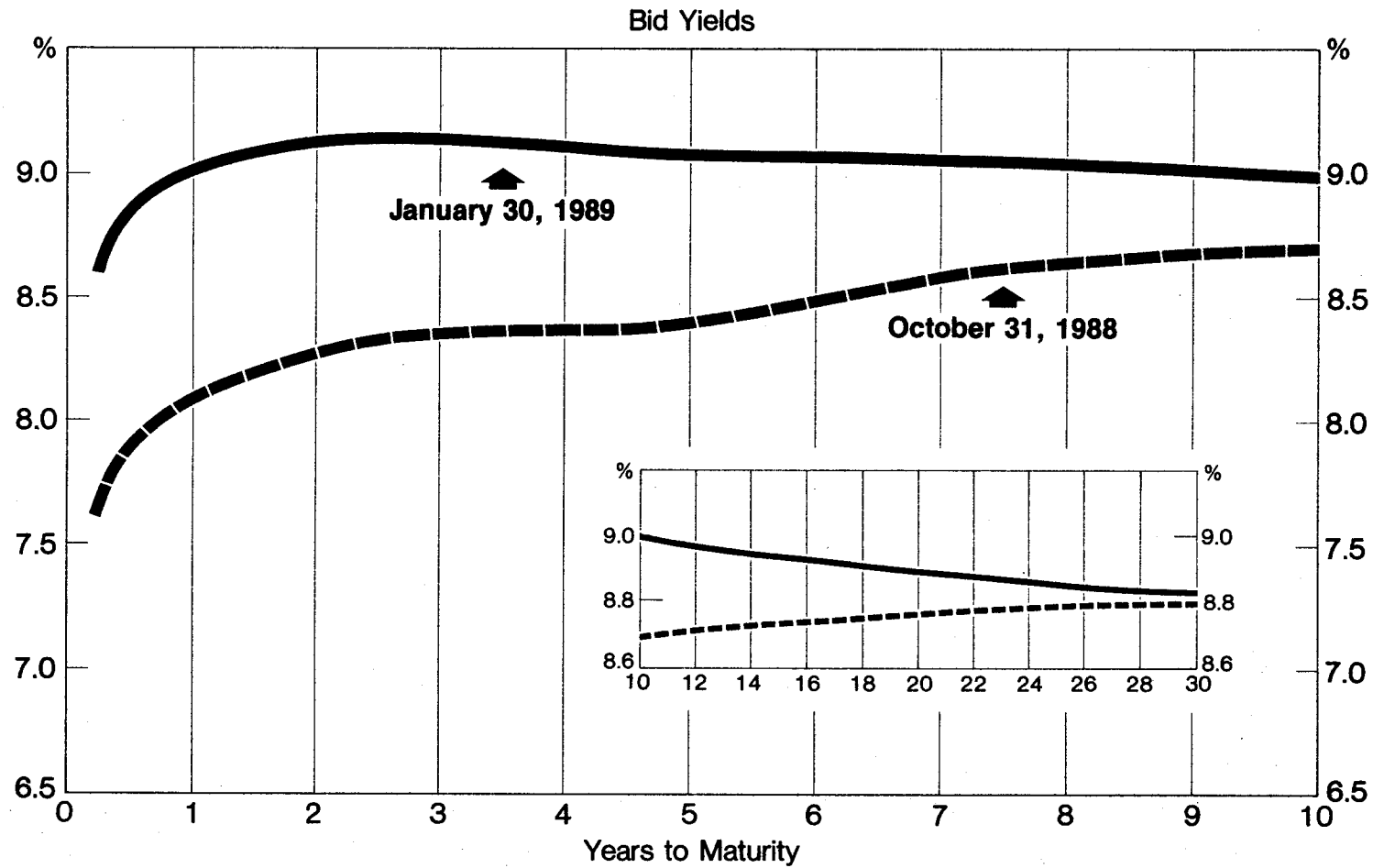
<sup>1/</sup> The 30-Year Bond Buyer Index was started September 21, 1979.

# INTERMEDIATE AND LONG TERM TREASURY RATES

Weekly Averages

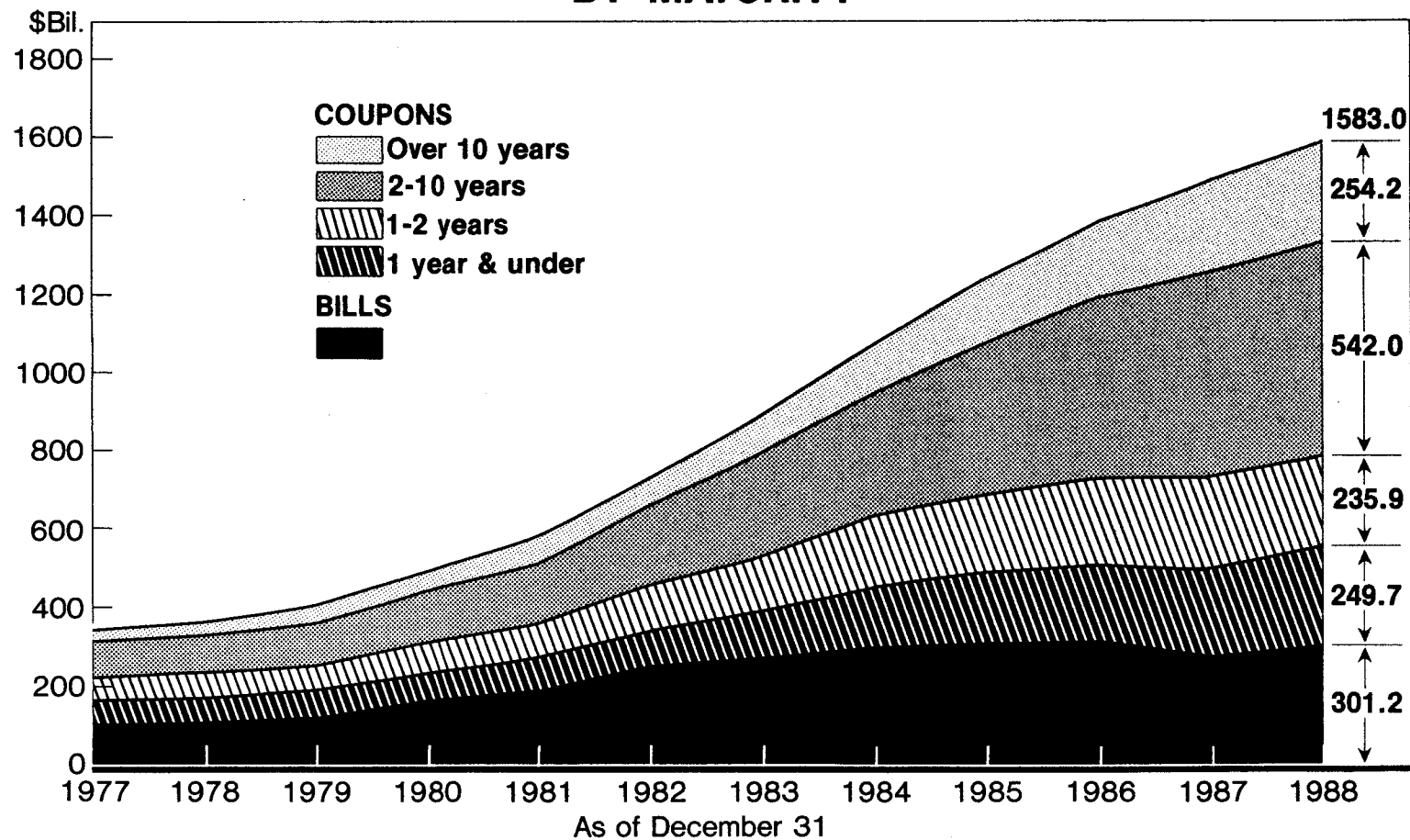


# MARKET YIELDS ON GOVERNMENTS



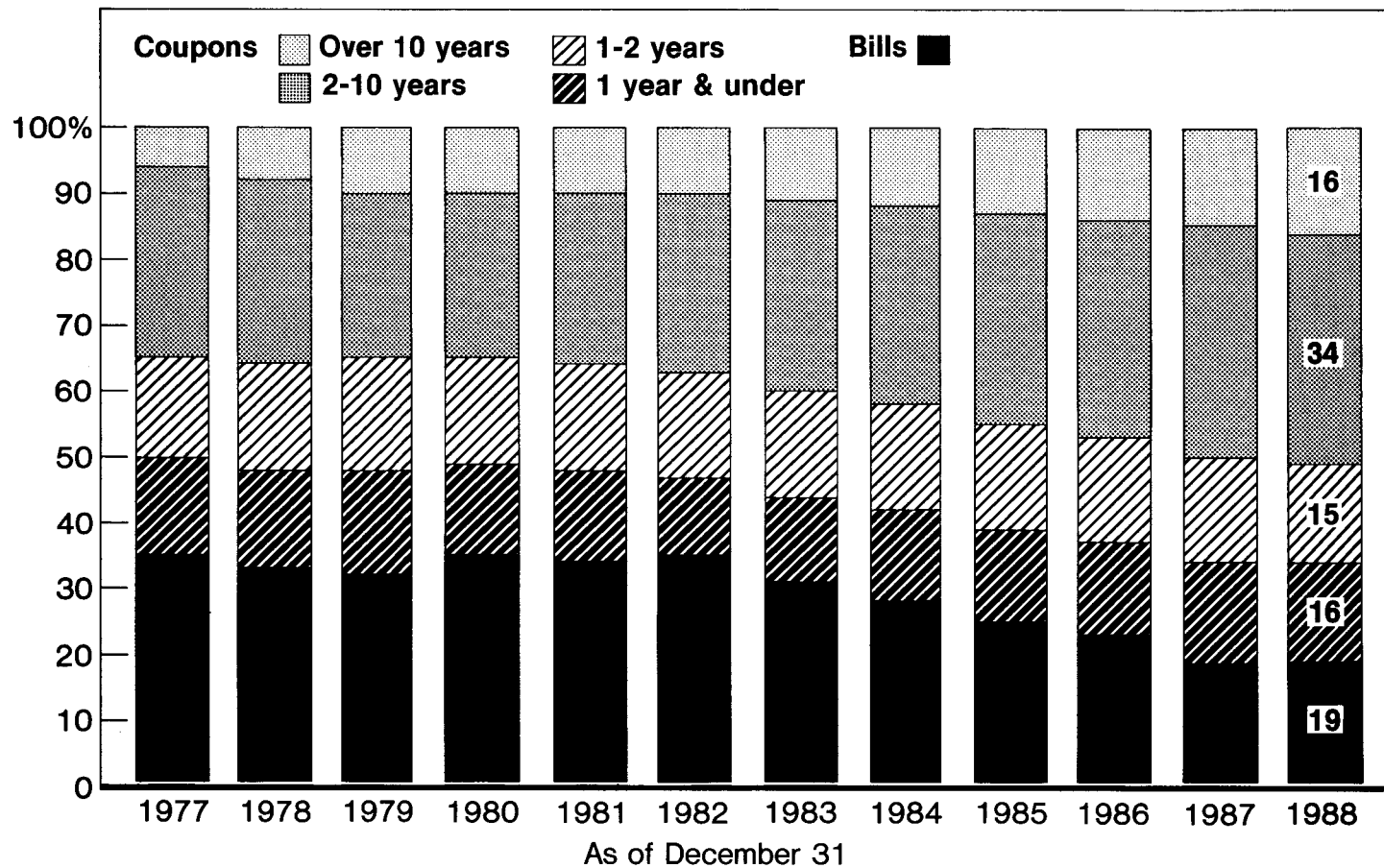


# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



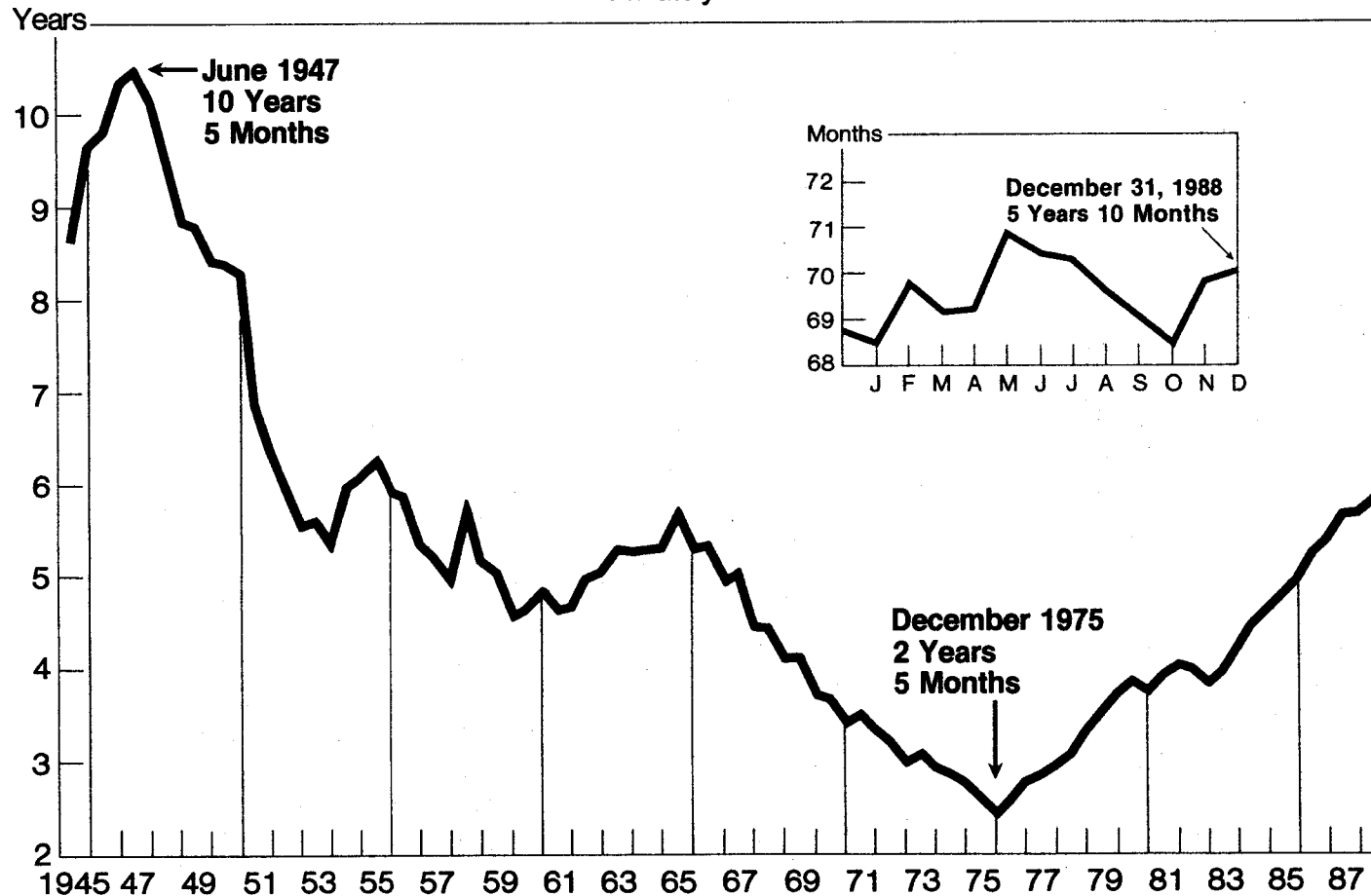
# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution by Maturity



# AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



# MATURING COUPON ISSUES

February - June 1989

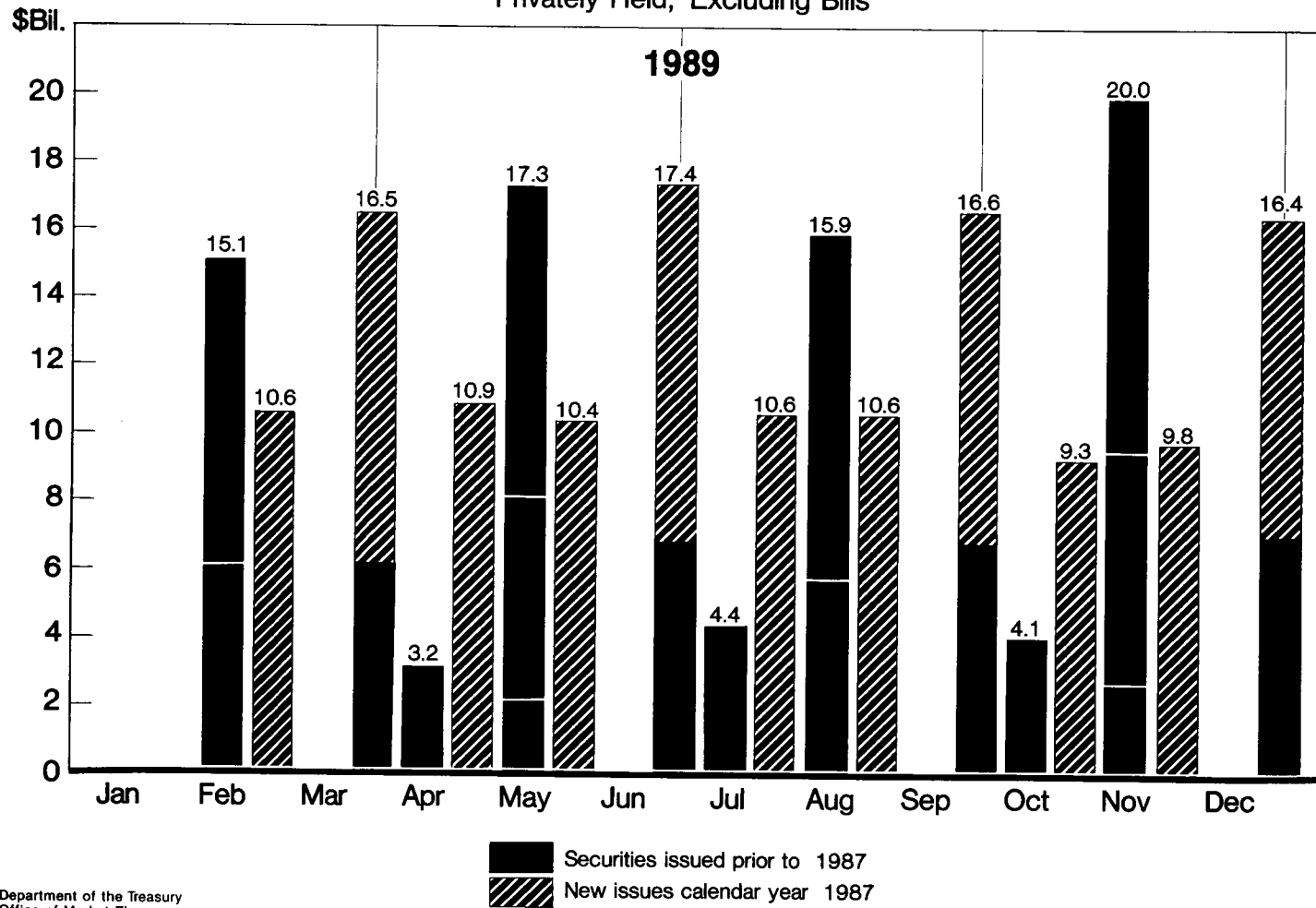
(In millions of dollars)

Maturing Coupons	December 31, 1988			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors <sup>1/</sup>
11 3/8% Note 2 / 15 / 89	6,244	329	5,915	900
8% Note 2 / 15 / 89	10,297	1,082	9,215	398
6 1/4% Note 2 / 28 / 89	11,523	898	10,625	1,486
11 1/4% Note 3 / 31 / 89	6,986	793	6,193	913
6 3/8% Note 3 / 31 / 89	11,863	1,529	10,334	1,620
14 3/8% Note 4 / 15 / 89	3,348	110	3,238	75
7 1/8% Note 4 / 30 / 89	11,656	777	10,879	1,314
9 1/4% Note 5 / 15 / 89	2,628	469	2,159	53
11 3/4% Note 5 / 15 / 89	6,068	87	5,981	1,697
6 7/8% Note 5 / 15 / 89	10,473	1,269	9,204	811
8% Note 5 / 31 / 89	11,396	1,024	10,372	1,470
9 5/8% Note 6 / 30 / 89	7,486	636	6,850	1,361
7 3/8% Note 6 / 30 / 89	11,327	799	10,528	1,137
<b>Total</b>	<b>111,295</b>	<b>9,802</b>	<b>101,493</b>	<b>13,235</b>

<sup>1/</sup> F.R.B. custody accounts for foreign official institutions; included in Private Investors.

# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills

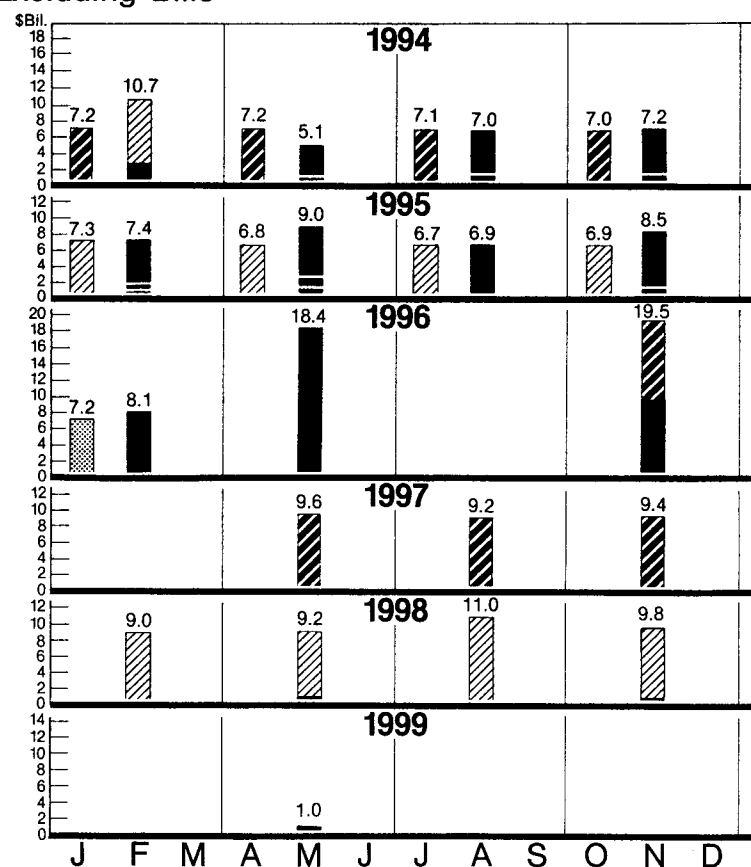
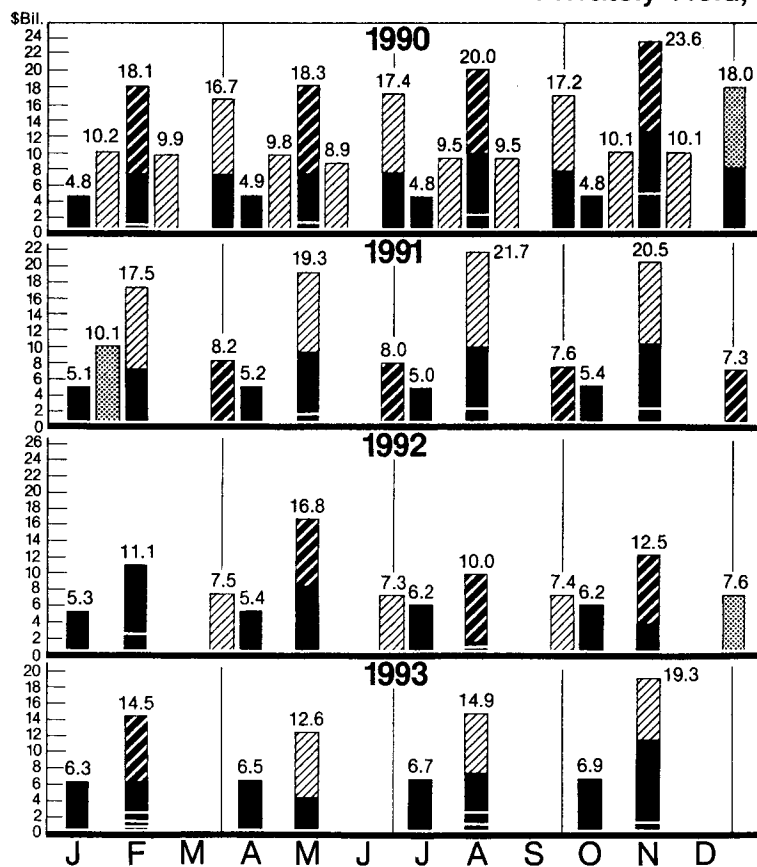


Department of the Treasury  
Office of Market Finance

January 31, 1989-4

# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills

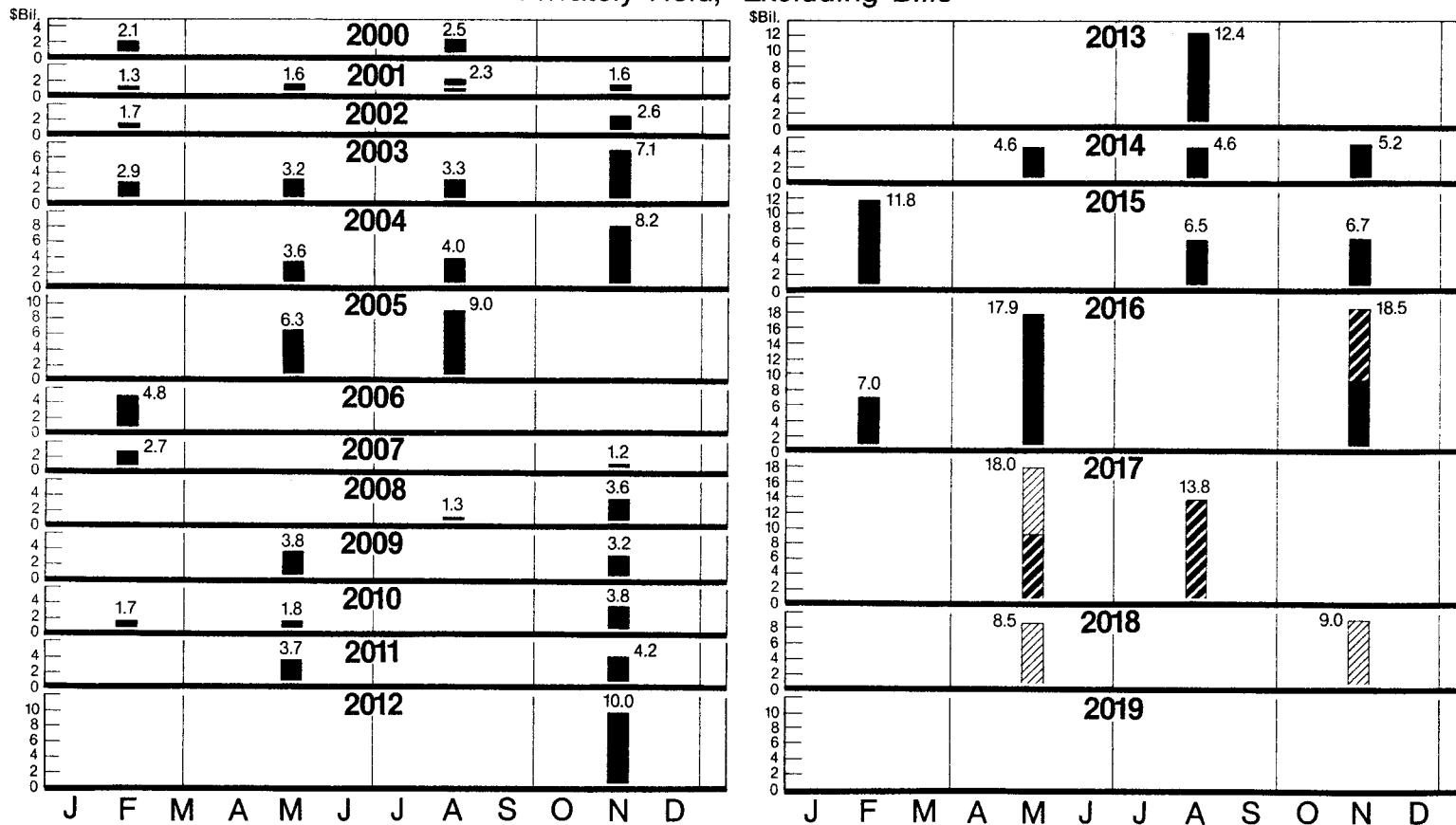


■ Securities issued prior to 1987  
 ▨ New issues calendar year 1987  
 ▩ New issues calendar year 1988

▤ Issued or announced through January 27, 1989

# TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



Securities issued prior to 1987  
 New issues calendar year 1988  
 New issues calendar year 1987

New issues calendar year 1988  
 Issued or announced through January 27, 1989

Department of the Treasury  
Office of Market Finance

January 31, 1989-6

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN FEBRUARY 1989<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
		1	2	3 Announce 52 week
6	7 Auction 3 year <sup>2/</sup>	8 Auction 10 year <sup>2/</sup>	9 Auction 30 year <sup>2/</sup>	10
13	14 Auction 52 week <sup>3/</sup>	15 Announce 2 year 5 year	16	17
20 Holiday	21	22 Auction 2 year <sup>4/</sup>	23 Auction 5 year <sup>5/</sup>	24
27	28			

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement February 15

<sup>3/</sup> For settlement February 16

<sup>4/</sup> For settlement February 28

<sup>5/</sup> For settlement in early March



## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MARCH 1989<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
		1	2	<sup>3</sup> Announce 52 week
6	7	8	9 Auction 52 week <sup>2/</sup>	10
13	14	15	16	17
20	21	<sup>22</sup> Announce 2 year 4 year	23	24
27	28 Auction 2 year <sup>3/</sup>	29 Auction 4 year <sup>3/</sup>	30	31 Announce 52 week <sup>4/</sup>

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement March 16

<sup>3/</sup> For settlement March 31

<sup>4/</sup> For auction April 6 and settlement April 13

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN APRIL 1989<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5 Announce 7 year	6 Auction 52 week <sup>2/</sup>	7
10	11	12 Auction 7 year <sup>3/</sup>	13	14
17	18	19 Announce 2 year	20	21
24	25	26 Auction 2 year <sup>4/</sup>	27	28 Announce 52 week <sup>5/</sup>

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement April 13

<sup>3/</sup> For settlement April 17

<sup>4/</sup> For settlement May 1

<sup>5/</sup> For auction on May 4 and settlement May 11