TREASURY FINANCING REQUIREMENTS
April - June 1983

Uses

Foreign Nonmarketables:
Gov't Series 20 1/2
Coupon Maturities

Public Series 3/4

Increase in Cash Balance 12 1/2

Sources

Coupon Refunding 20 1/2

Savings Bonds 1

State and Local 6

Net Market Borrowing 41 1/2

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
July 26, 1983-15
TREASURY FINANCING REQUIREMENTS
July - September 1983

Uses
- Coupon Maturities
- Foreign Nonmarketables:
  - Public Series 3/4
  - Gov't Series 1/4
- State and Local
- Cash Deficit

Sources
- Coupon Refunding
- Savings Bonds
- Net Market Borrowing
- To Be Done 32 1/2
- Done 15 1/2
- Decrease in Cash Balance

1/ Issued or announced through July 22, 1983.
2/ Assumes $20 billion cash balance September 30, 1983.
TREASURY OPERATING CASH BALANCE
Semi-Monthly

- Assumes refunding of maturing issues

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
July 26, 1983-16
TREASURY NET MARKET BORROWING

Calendar Year Quarters

COUPONS
- Over 10 yrs.
- 0-10 yrs.

BILLS

$Bil.

1/ Excludes Federal Reserve and Government Account Transactions.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983-19
NEW MONEY RAISED IN BILLS AS A PERCENT OF TOTAL NET MARKET BORROWING

$Bil.

Percent

Total (left scale)
Bills (left scale)
Percent Bills of Total (right scale)

Fiscal Years

1970 71 72 73 74 75 76 77 78 79 80 81 82 83

Issued or announced through July 22, 1983.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983-17
NEW MONEY FROM NONCOMPETITIVE BIDS IN TREASURY BILL AUCTIONS AND AVERAGE AUCTION YIELDS

New Money ¹/⁻
(Left scale)
- 6 Months
- 3 Months

Average Auction Yields ²/⁻
(Right scale)
- 6 Month Bill
- 3 Month Bill

¹/⁻New money is the difference between noncompetitive bids on the new issues and maturing bills previously bid noncompetitively.

²/⁻Discount basis.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

<table>
<thead>
<tr>
<th>Year</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
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<th>II</th>
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<th>IV</th>
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<td>2.2</td>
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<td>-1.4</td>
<td>-2.4</td>
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<td>-2.2</td>
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Savings Bonds
State & Local Series
Foreign Nonmarketables

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

<table>
<thead>
<tr>
<th>Year</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
</tr>
</thead>
<tbody>
<tr>
<td>1979</td>
<td>-5.0</td>
<td>-1.3</td>
<td>-3.8</td>
<td>-13.2</td>
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<td>8.6</td>
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<td>3.4</td>
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<tr>
<td>1981</td>
<td>-1.7</td>
<td>-.5</td>
<td>-5.8</td>
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1/ F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

2/ Partly estimated.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
July 26, 1983
FOREIGN HOLDINGS OF TREASURY SECURITIES

As of December 31

- Total Foreign Holdings (left scale)
- OPEC Holdings (left scale)
- Percent Foreign Holdings of Total Public Debt (right scale)

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983-23
CUMULATIVE NET CASH FLOW IN SAVINGS BONDS

$Bil.

Month of year

1/ Cash sales less redemptions

July 1983 partly estimated

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983-8
SHORT TERM INTEREST RATES
Weekly Averages

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
July 26, 1983
INTERMEDIATE AND LONG MARKET RATES
Weekly Averages

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983-13
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

As of December 31

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983
AVERAGE LENGTH OF THE MARKetable DEBT
Privately Held

June 1947
10 Years
5 Months

December 1975
2 Years
5 Months

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
July 26, 1983-2
### MATURING COUPON ISSUES

**August - December 1983**

(In Millions of Dollars)

<table>
<thead>
<tr>
<th>Maturing Issues</th>
<th>Outstanding June 30, 1983</th>
<th>Held By</th>
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<tbody>
<tr>
<td></td>
<td>Total</td>
<td>Federal Reserve &amp; Government Accounts</td>
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<tr>
<td>11 7/8% Nt.</td>
<td>4,285</td>
<td>1,086</td>
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<tr>
<td>9 1/4% Nt.</td>
<td>6,670</td>
<td>3,225</td>
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<tr>
<td>16 1/4% Nt.</td>
<td>5,431</td>
<td>657</td>
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<tr>
<td>9 3/4% Nt.</td>
<td>2,802</td>
<td>284</td>
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<tr>
<td>16% Nt.</td>
<td>5,268</td>
<td>469</td>
</tr>
<tr>
<td>15 1/2% Nt.</td>
<td>5,471</td>
<td>636</td>
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<tr>
<td>7% Nt.</td>
<td>2,309</td>
<td>105</td>
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<tr>
<td>9 7/8% Nt.</td>
<td>5,832</td>
<td>2,077</td>
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<tr>
<td>12 1/8% Nt.</td>
<td>5,493</td>
<td>694</td>
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<tr>
<td>10 1/2% Nt.</td>
<td>2,701</td>
<td>289</td>
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<td>13% Nt.</td>
<td>5,427</td>
<td>653</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>51,689</strong></td>
<td><strong>10,175</strong></td>
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¹ F.R.B. custody accounts for foreign official institutions; included in Private Investors.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983-20
TREASURY MARKETABLE MATURITIES
Privately Held, Excluding Bills and Exchange Notes

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

Securities issued prior to 1981
New issues calendar year 1982
New issues calendar year 1981
Issued or announced through July 22, 1983

July 26, 1983
NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held

FNMA

$Bil.

FHLB

$Bil.

FCA

GNMA Mortgage Backed Securities

*Less than $50 million.

\(^1/\) Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

\(^e\) Partly estimated.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983
AGENCY MATURITIES

Privately Held

$Bil.


17.5 18.1 11.4 9.0 9.3 8.4 7.7 6.4 6.9


5.5 4.74.9 4.3 4.5 4.2 2.2 1.1 1.3 1.5 1.6 1.9 1.7 1.5 1.9


.9 .6 .8 1.3 3.1 1.8 .4 .3 .1 .3 .2 .1


.4 .1 .5 1.2 .3 .9 .1 .2 .2 .1

1999 2000 2001 2002

.1 .1 .1 .1 .1 .1

2003 2004 2005 2006

.1 .1 .1 .1

2007 2008 2009 2010

.2 .1 .2 .3 .3 .3

2011 2012 2013 2014

.5 .4 .2 .2

2015 2016 2017 2018

Calendar Years Quarterly

Securities issued through June 30, 1983

Less than $50 million.
SCHEDULE OF COUPON ISSUES TO BE ANNOUNCED AND AUCTIONED IN SEPTEMBER 1983

<table>
<thead>
<tr>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
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<td>7 Year</td>
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<td>Auction 4 Year 2/</td>
<td>Auction 7 Year 3/</td>
<td>Auction 20 Year 3/</td>
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</table>

1/ Does not include 5 year issue which will probably be announced in late August
2/ For settlement September 30
3/ For settlement in early October

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

July 26, 1983