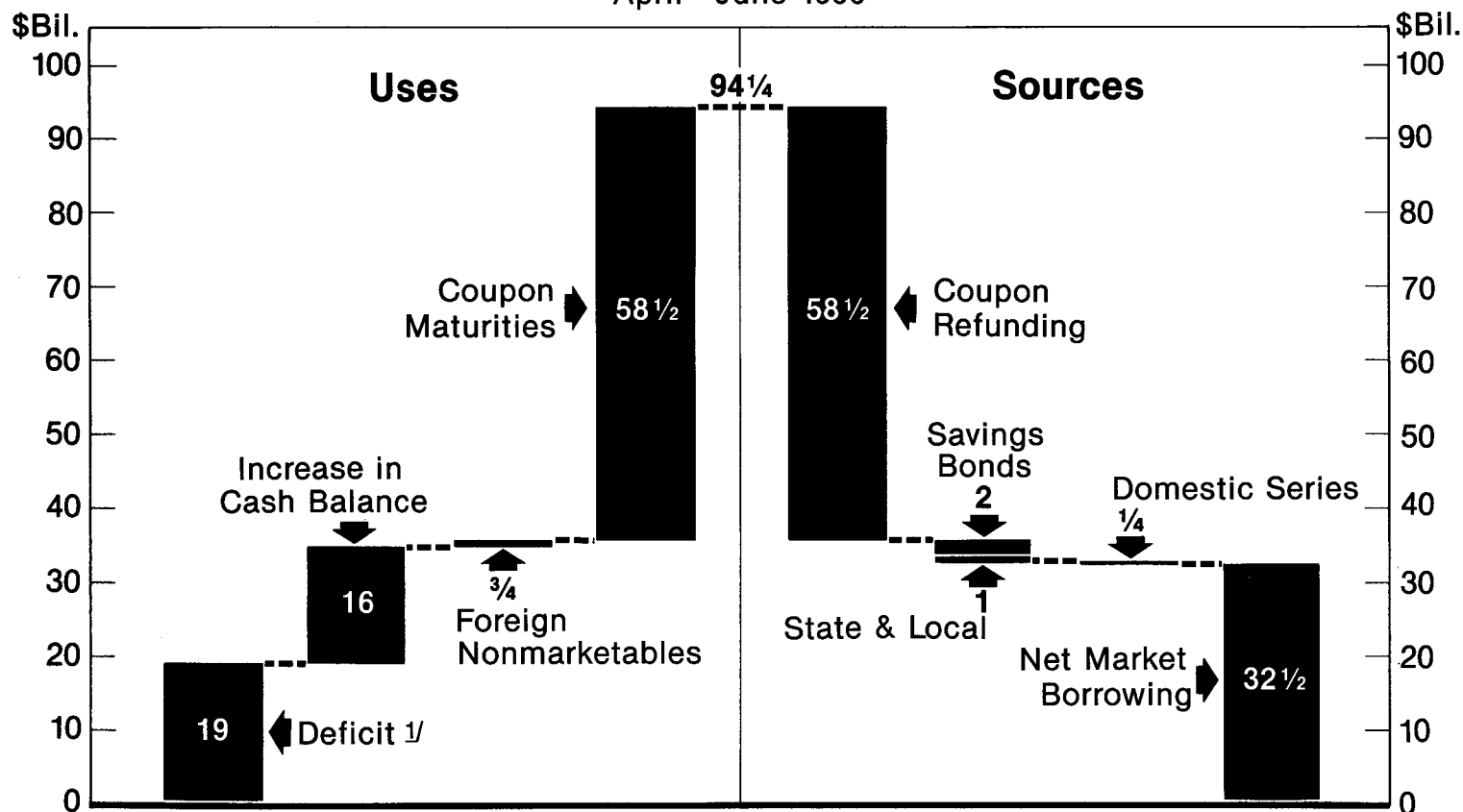


TREASURY FINANCING REQUIREMENTS

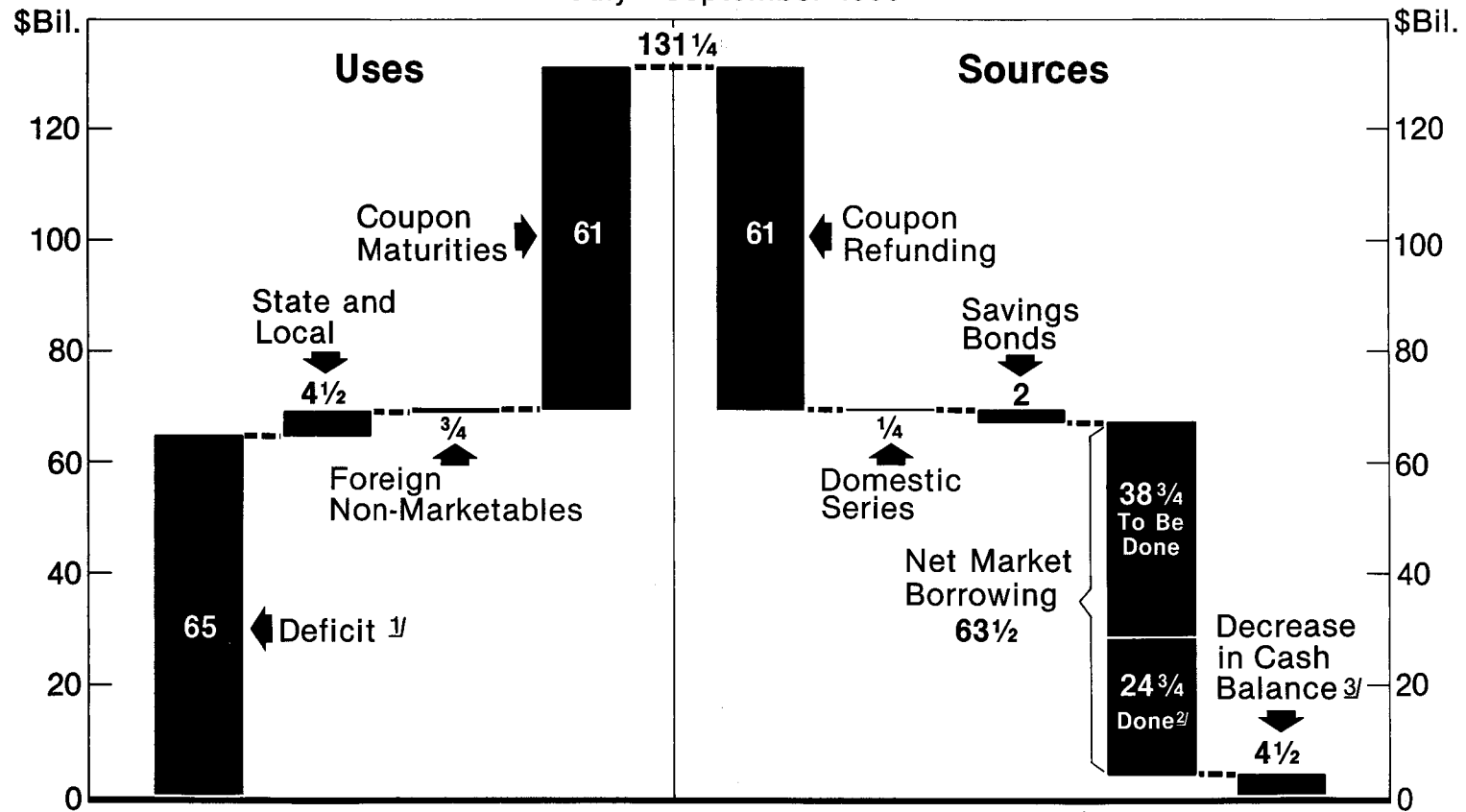
April - June 1990



$\frac{1}{4}$ Includes budget deficit, changes in accrued interest and checks outstanding, transfer of \$3½ billion of REFCORP bond proceeds to RTC, and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

July - September 1990



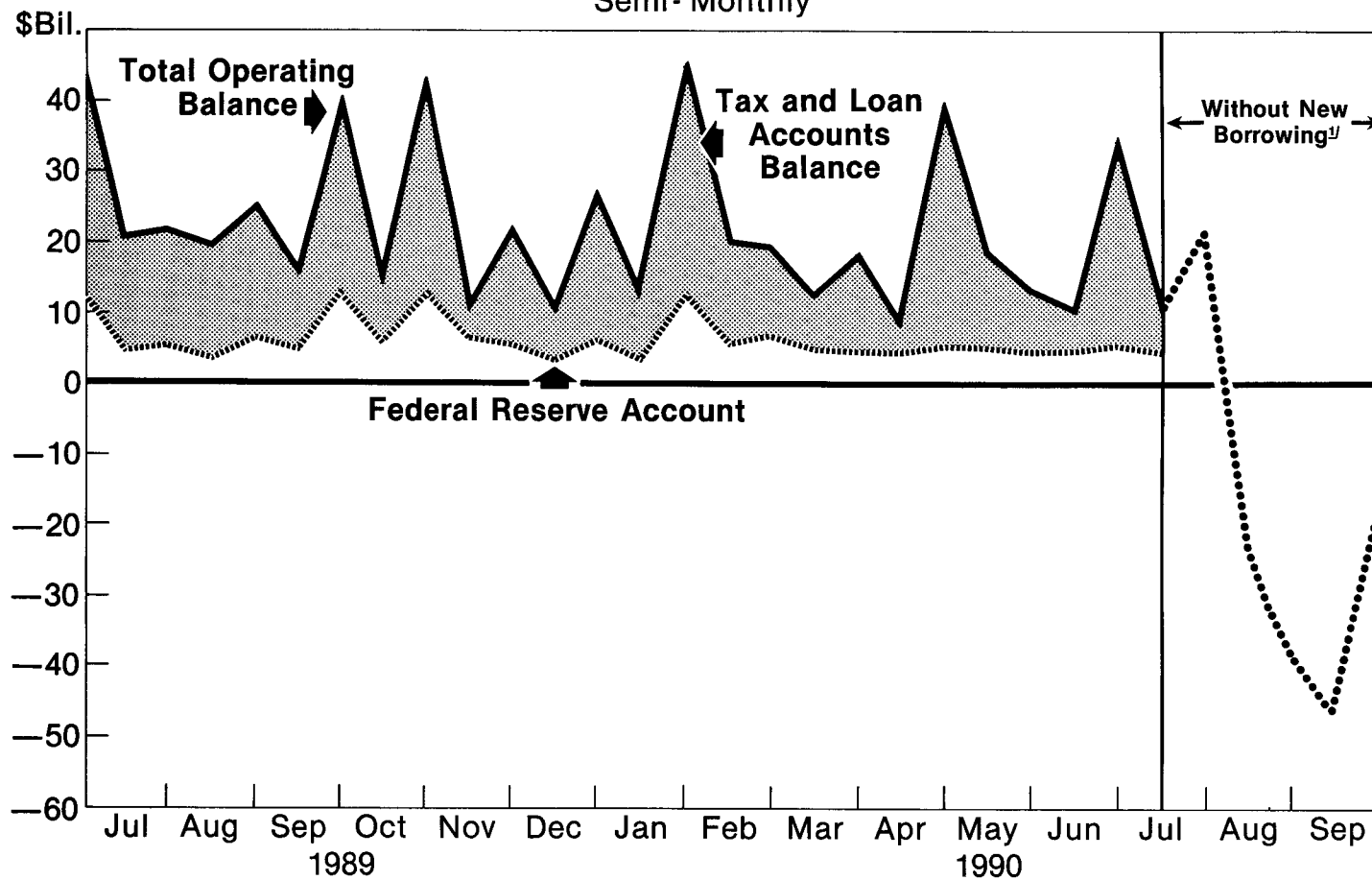
^{1/} Includes budget deficit, changes in accrued interest and checks outstanding, transfer of \$5 billion of REFCORP bond proceeds to RTC, and minor miscellaneous debt transactions.

^{2/} Issued or announced through July 27, 1990.

^{3/} Assumes a \$30 billion cash balance September 30, 1990.

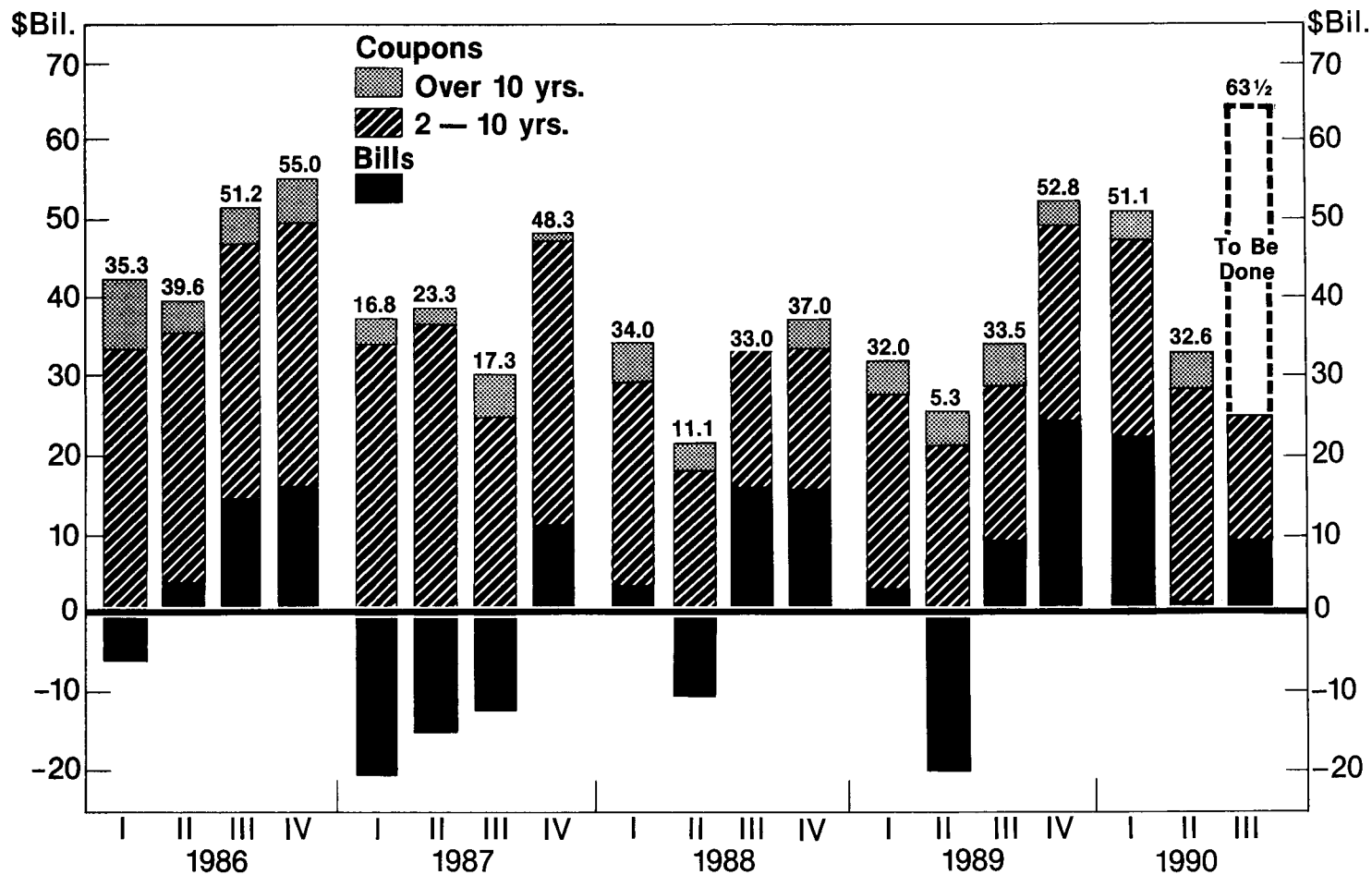
TREASURY OPERATING CASH BALANCE

Semi-Monthly



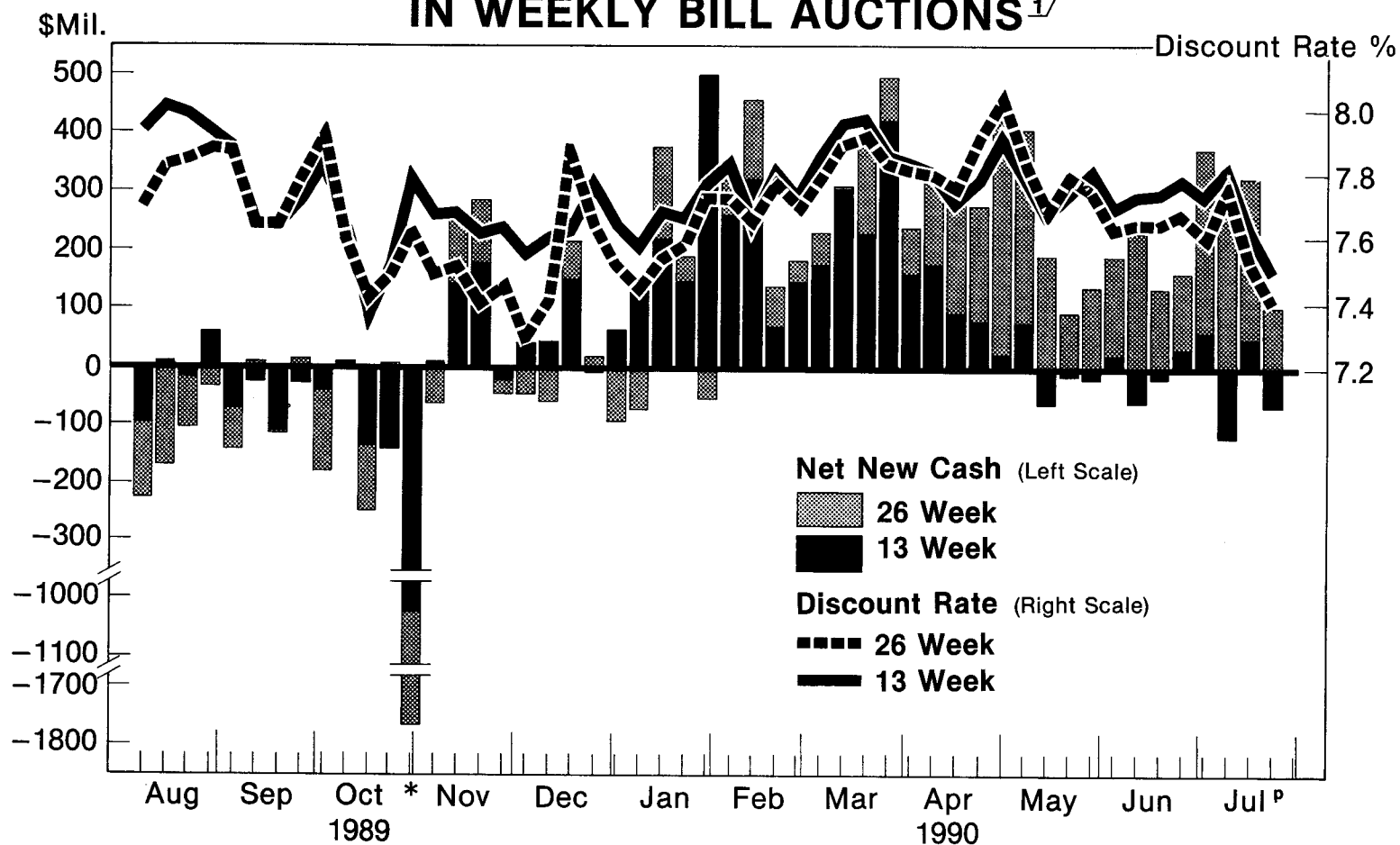
^{1/} Assumes refunding of maturing issues, excluding CMB maturing September 20 and FTN maturing August 15.

TREASURY NET MARKET BORROWING^{1/}



^{1/}Excludes Federal Reserve and Government Account Transactions.

NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS^{1/}



^{1/}Excludes noncompetitive tenders from foreign official accounts.

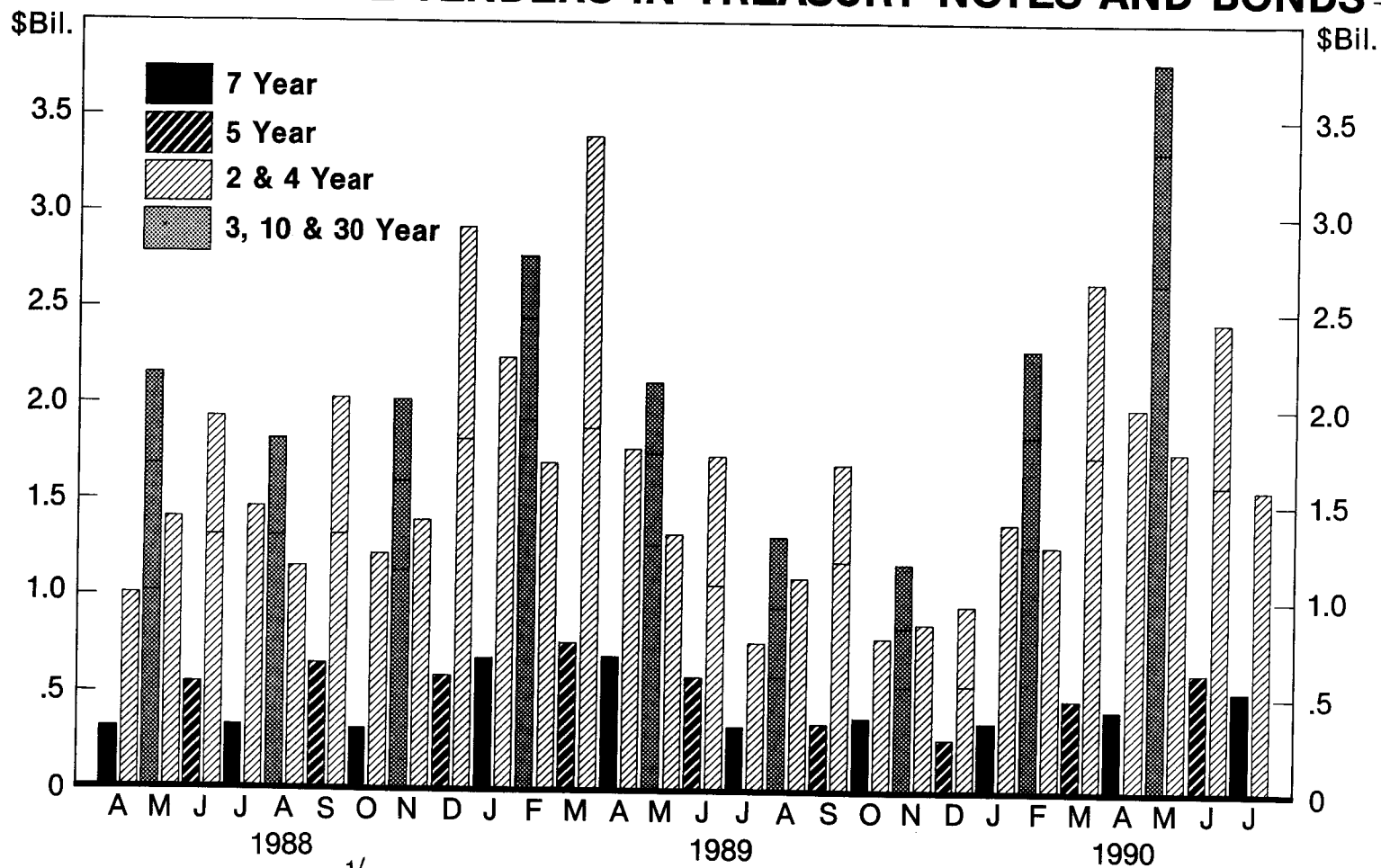
* No noncompetitive rollovers allowed in bill auctions.

^P Preliminary

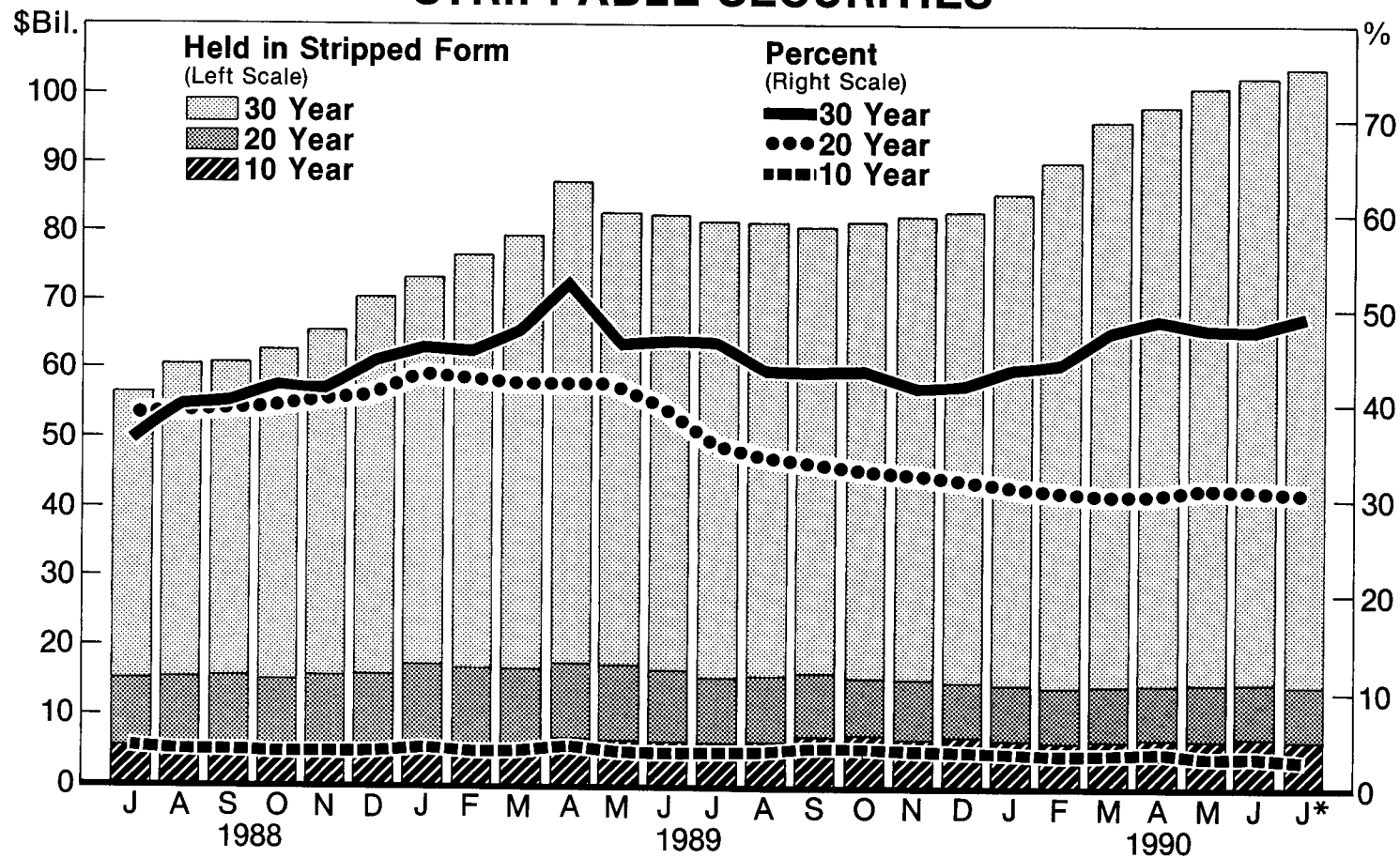
Department of the Treasury
Office of Market Finance

July 31, 1990-7

NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS ^{1/}

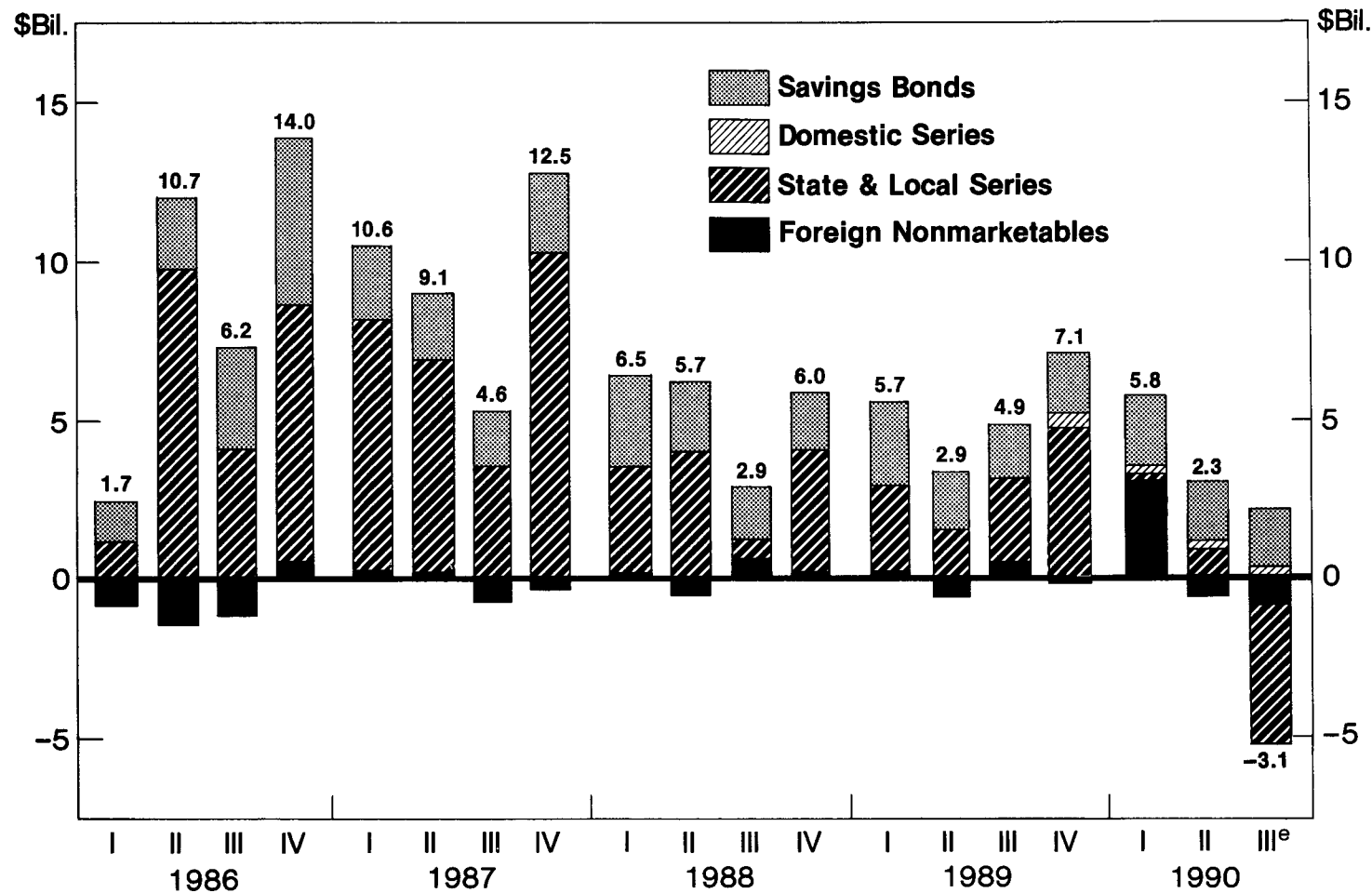


NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES



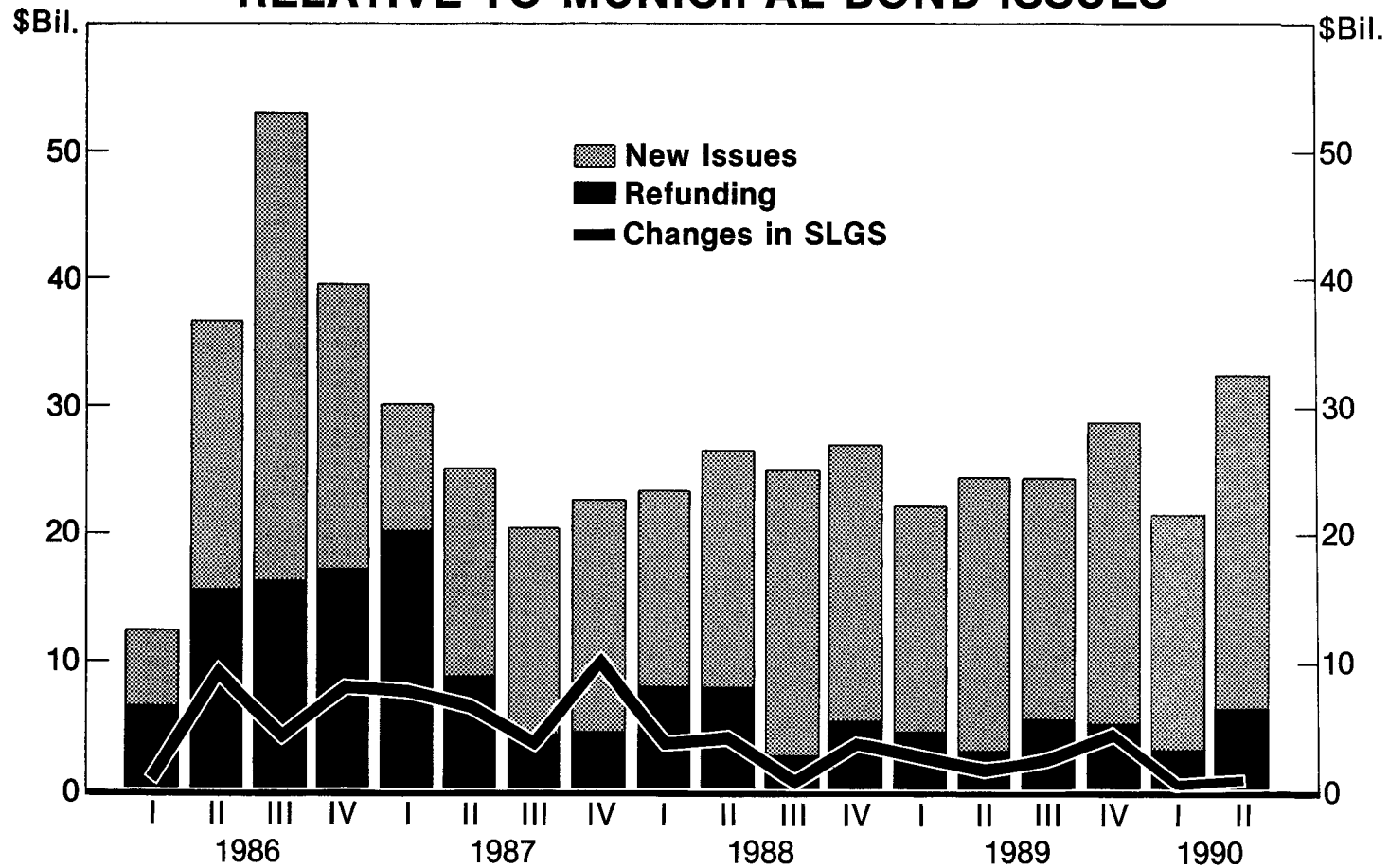
* Through July 20, 1990
 Note: Reconstitution began May 1, 1987

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

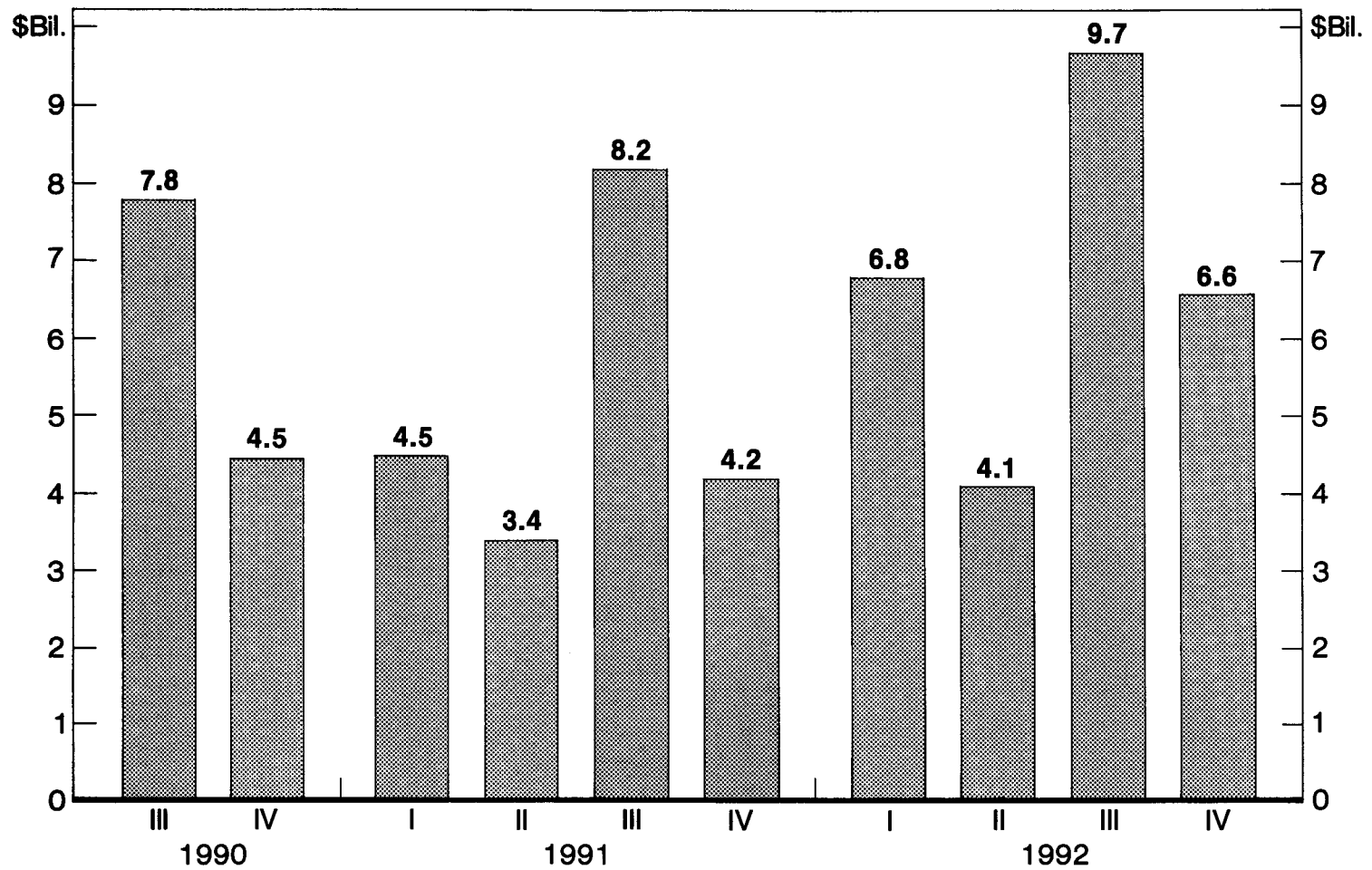


e estimate

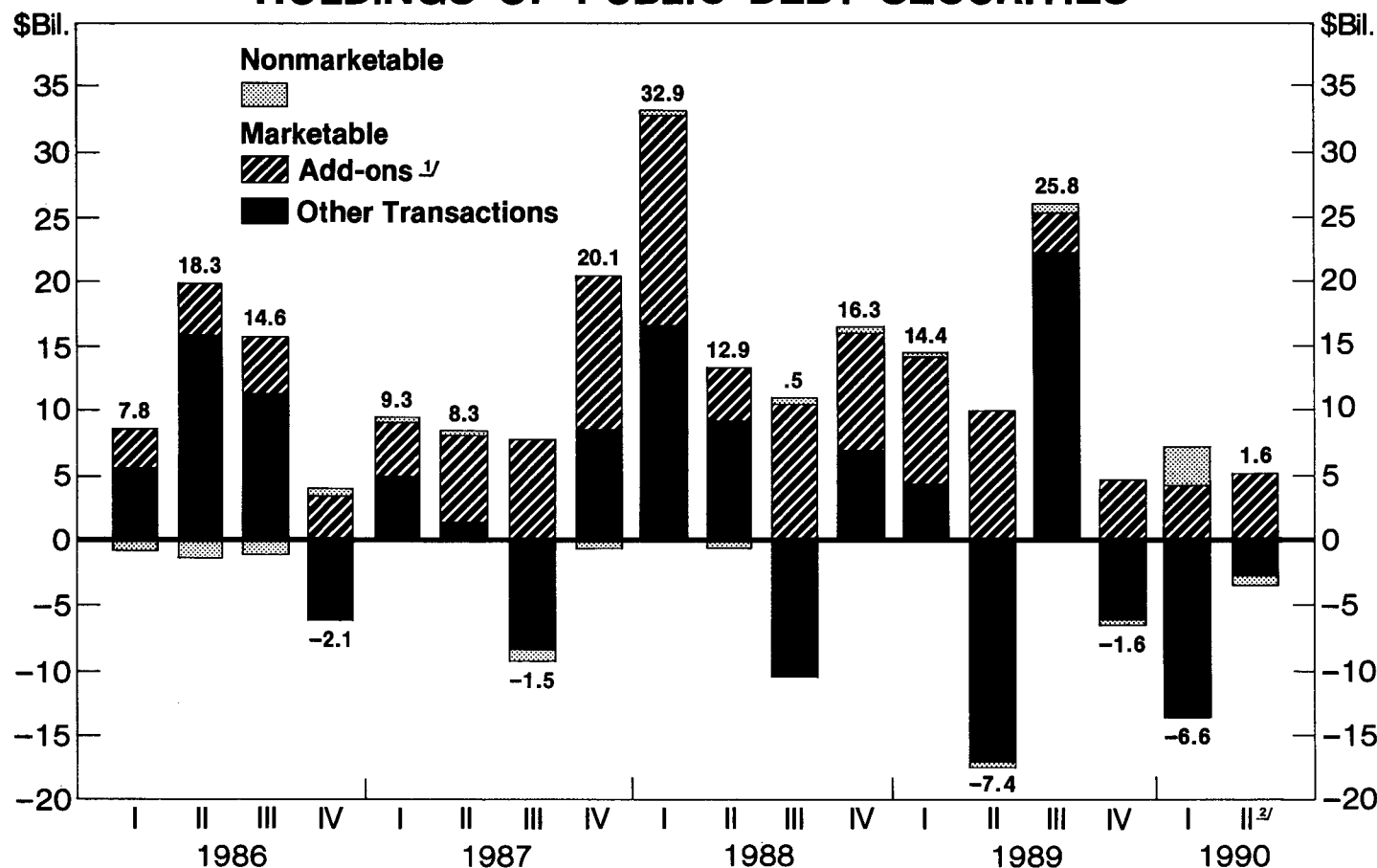
CHANGES IN STATE & LOCAL GOVERNMENT SERIES RELATIVE TO MUNICIPAL BOND ISSUES



STATE AND LOCAL MATURITIES 1990—1992



QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



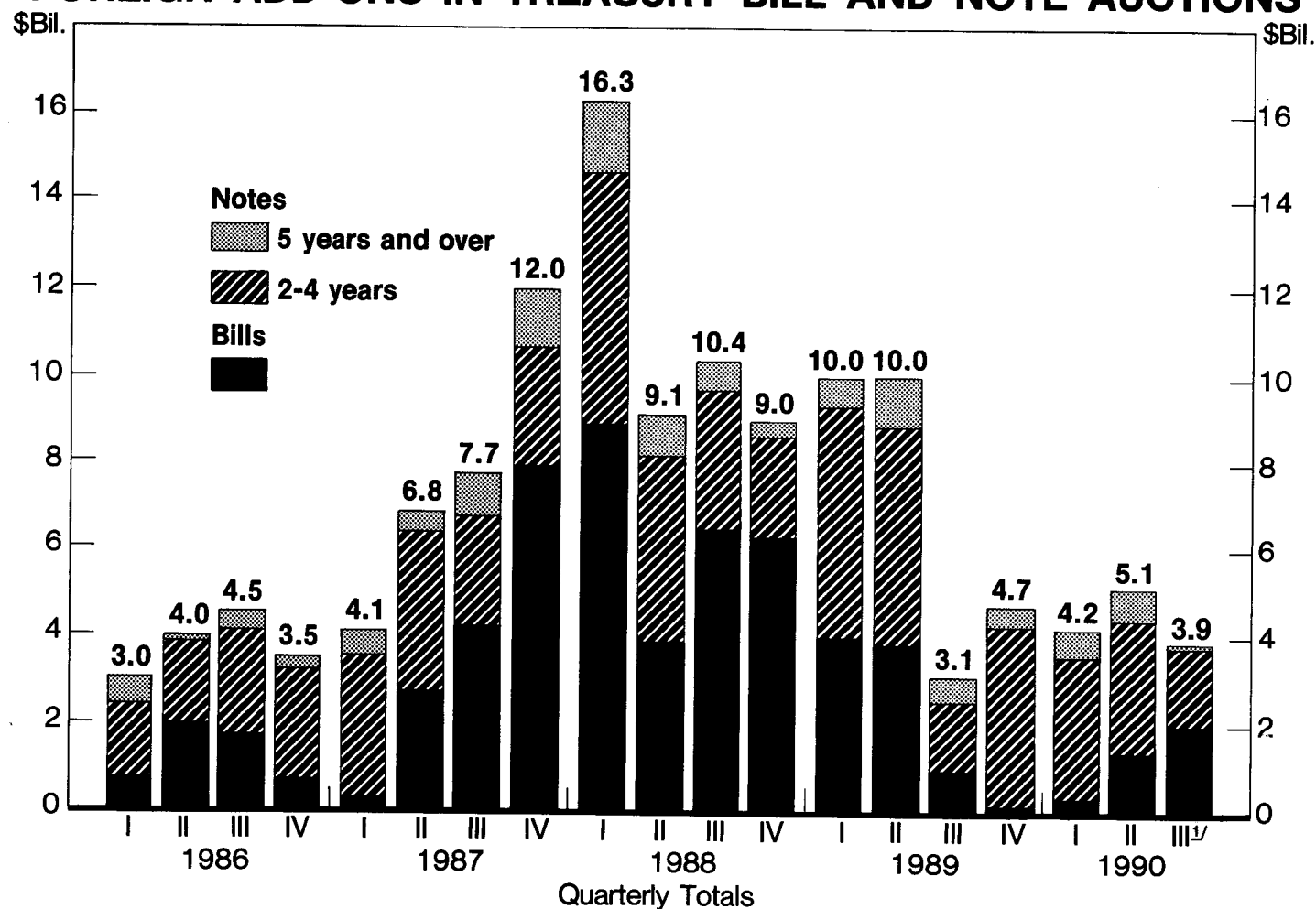
^{1/}F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/}Preliminary.

Department of the Treasury
Office of Market Finance

July 31, 1990-15

FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS



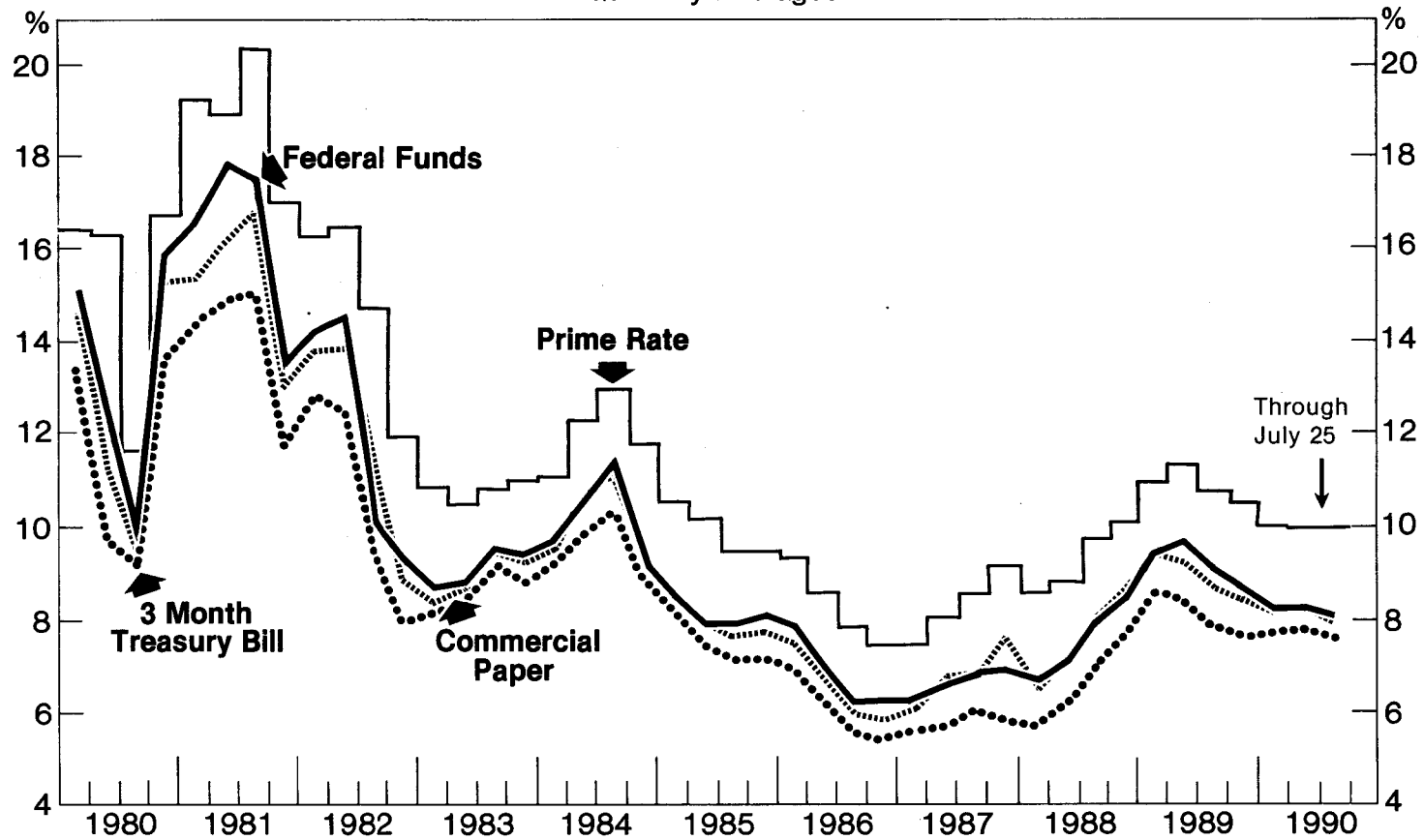
Department of the Treasury
Office of Market Finance

Through July 27, 1990.

July 31, 1990-14

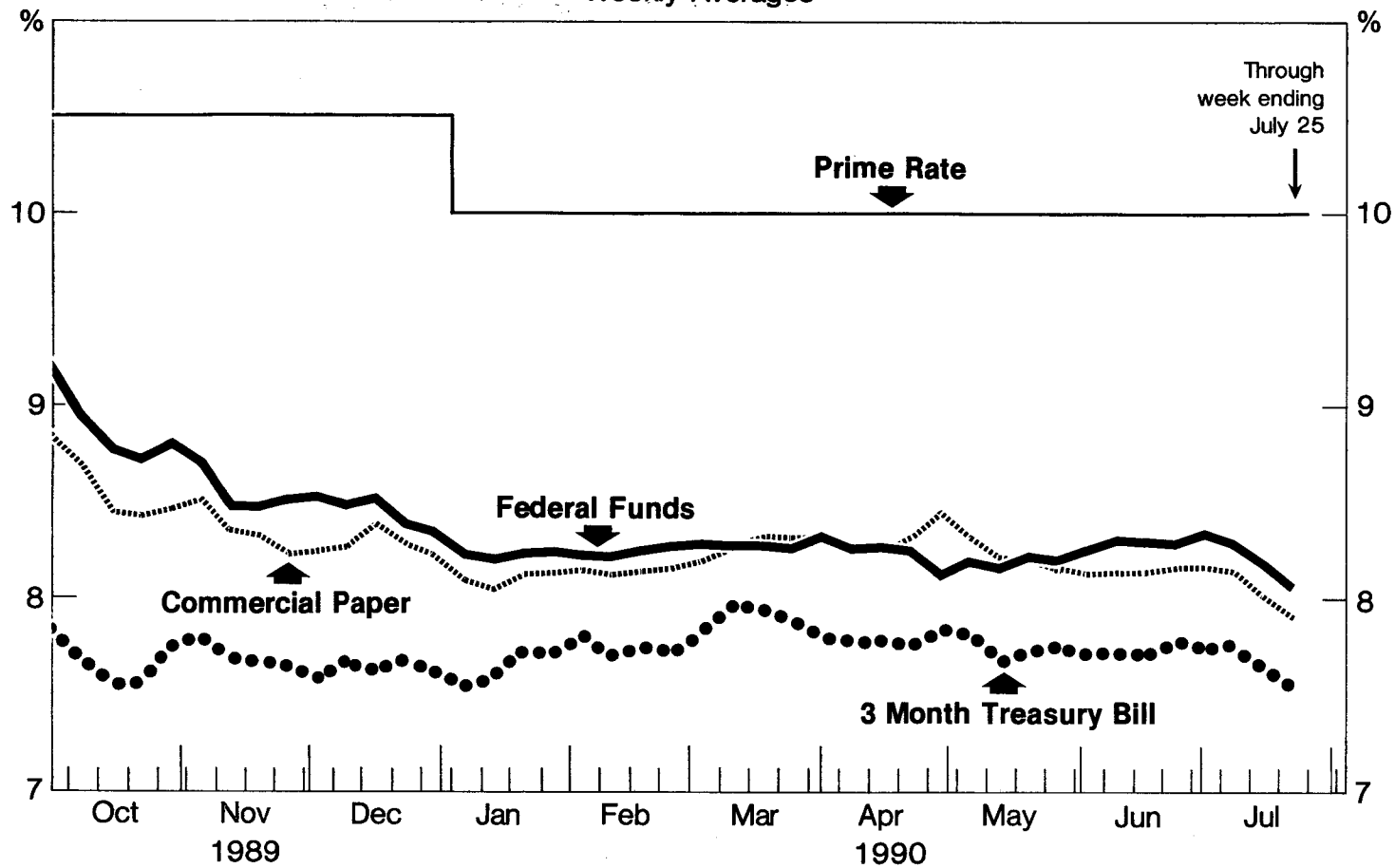
SHORT TERM INTEREST RATES

Quarterly Averages



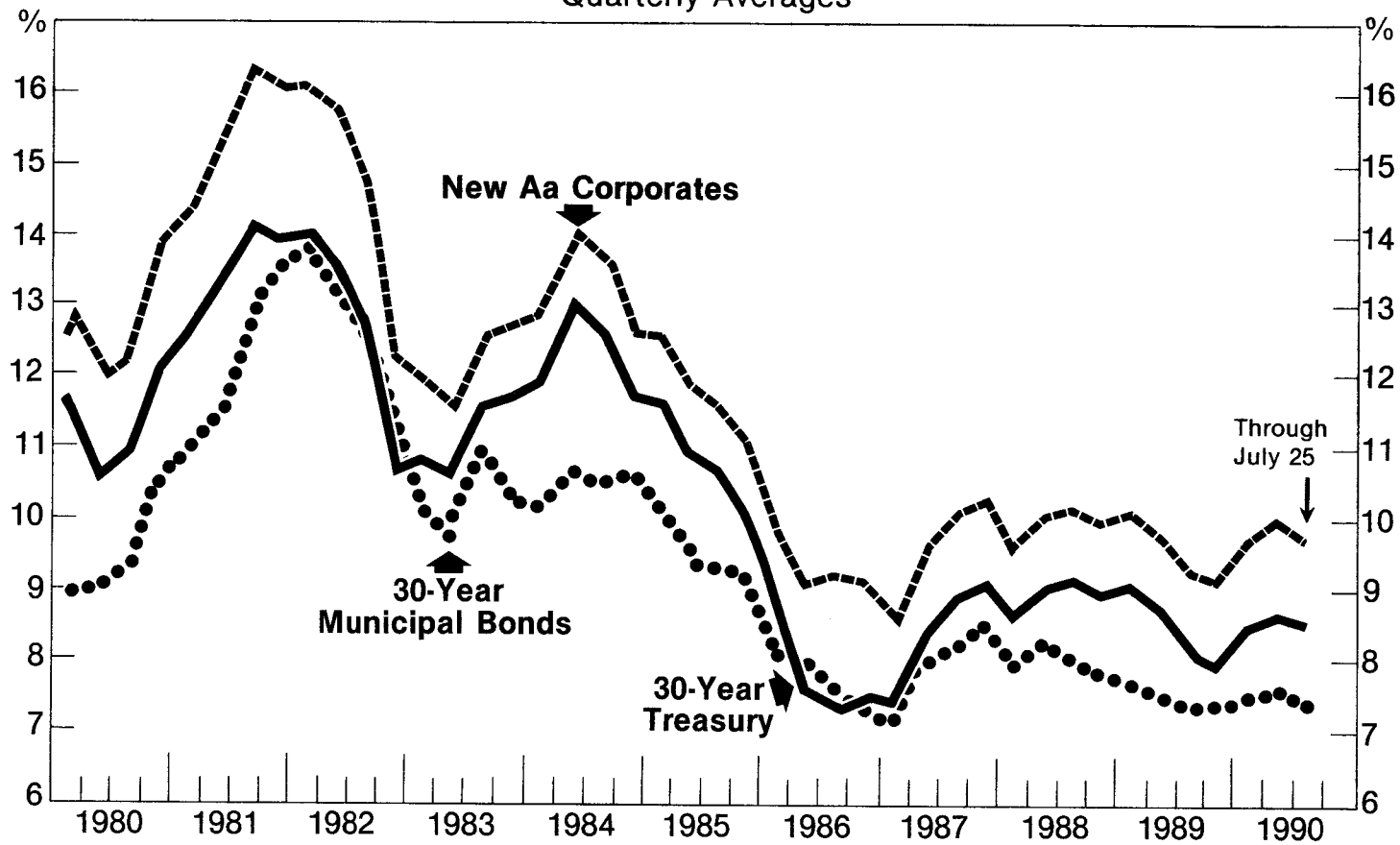
SHORT TERM INTEREST RATES

Weekly Averages



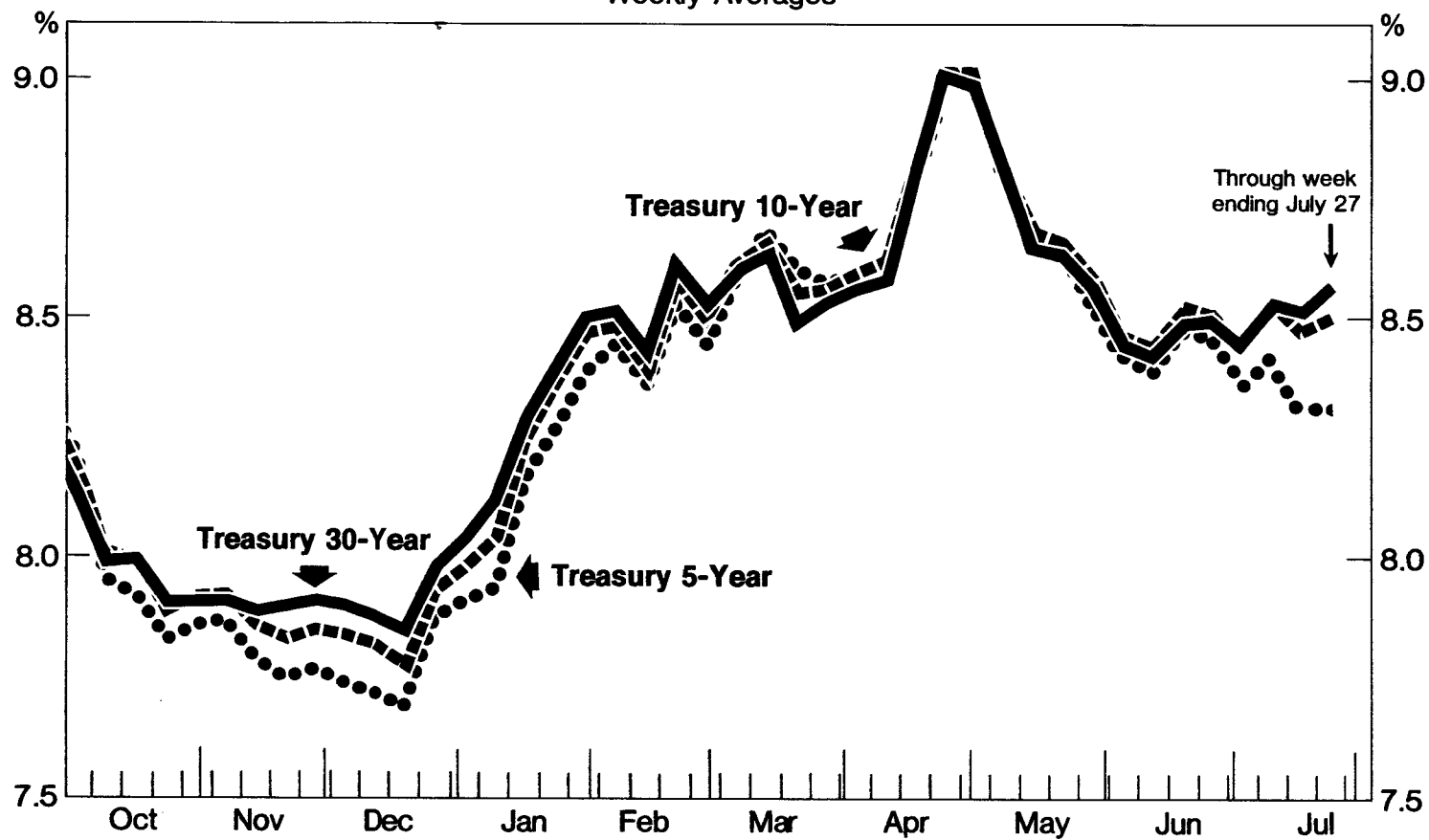
LONG TERM MARKET RATES

Quarterly Averages

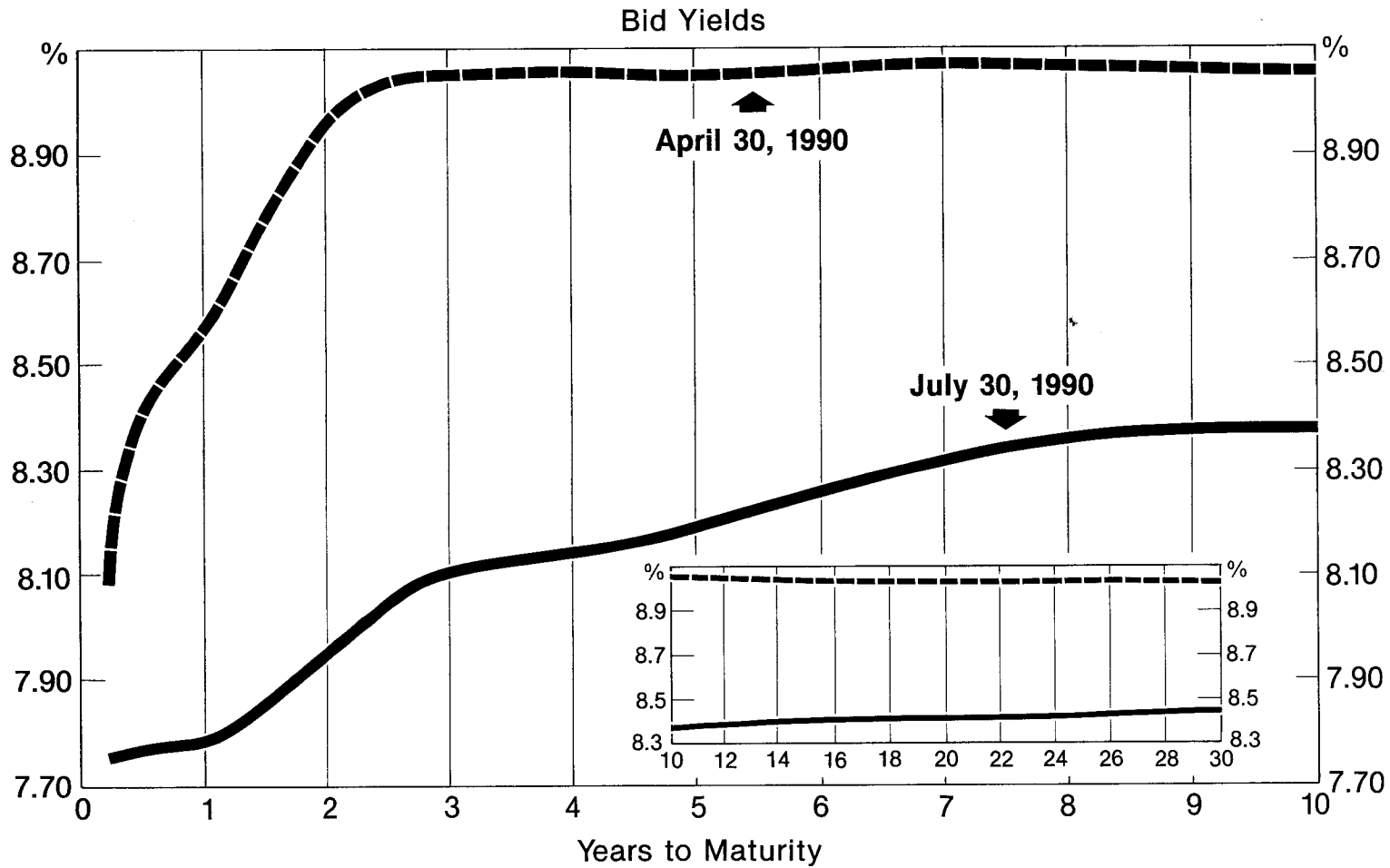


INTERMEDIATE AND LONG TERM TREASURY RATES

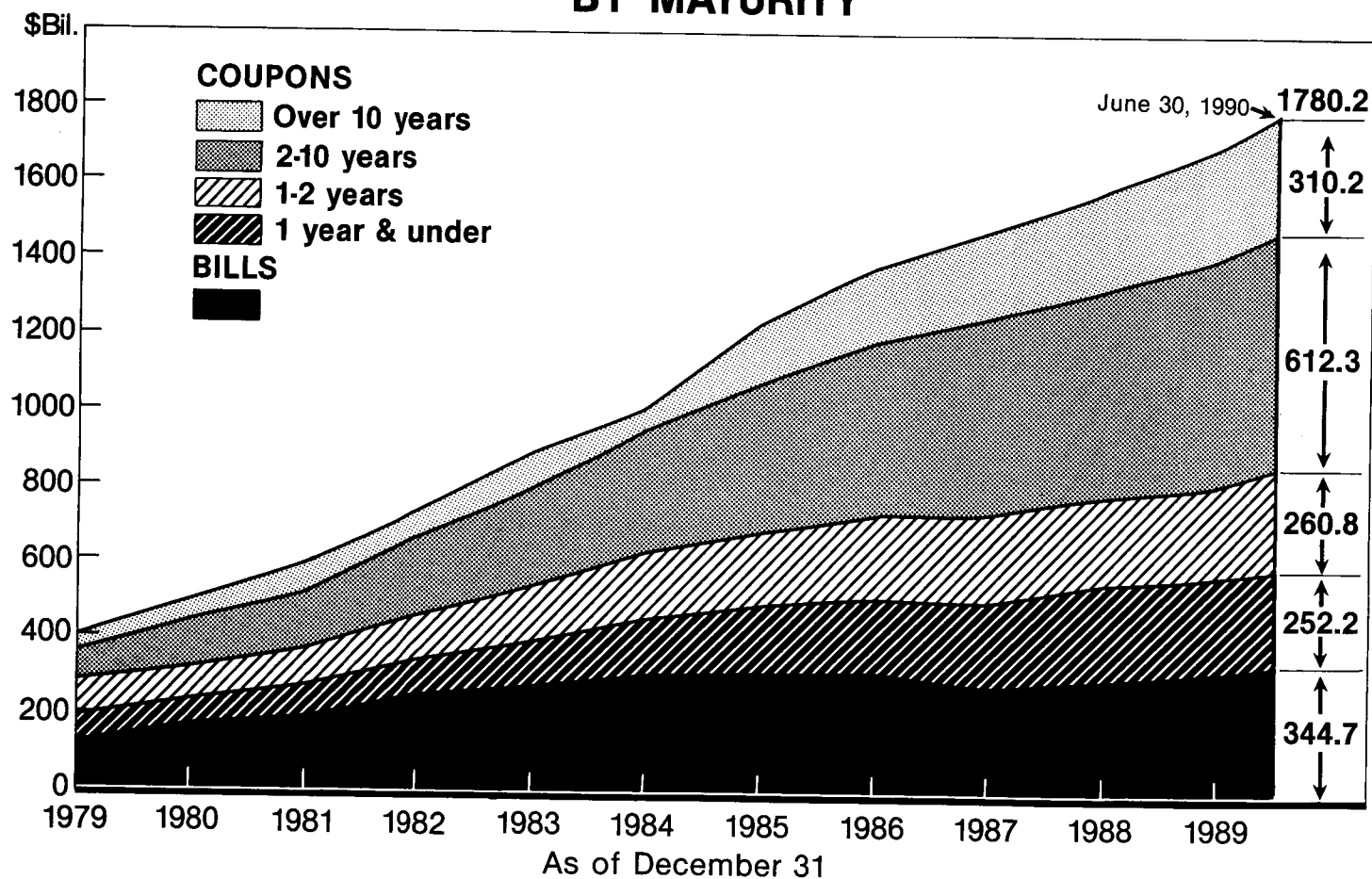
Weekly Averages



MARKET YIELDS ON GOVERNMENTS

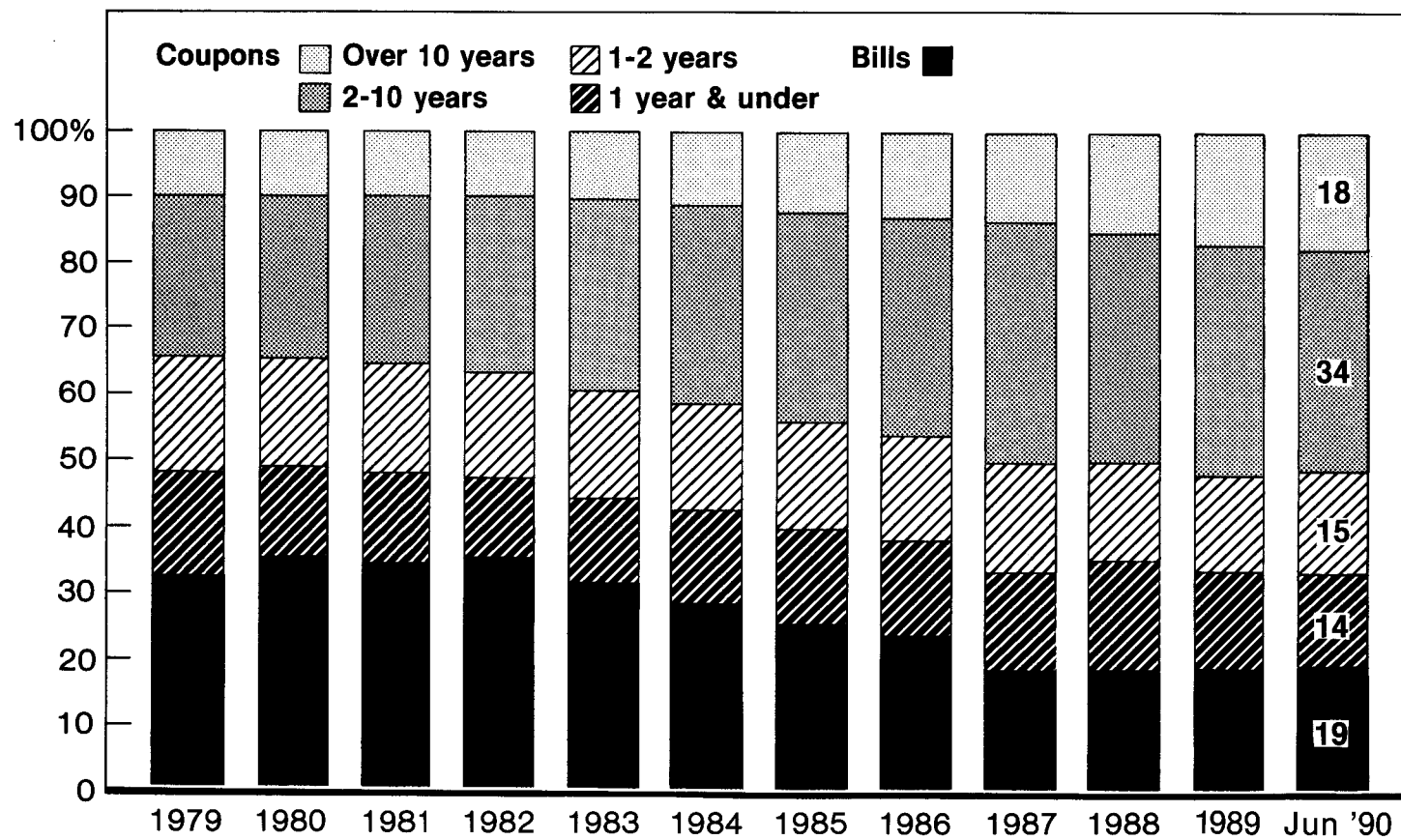


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

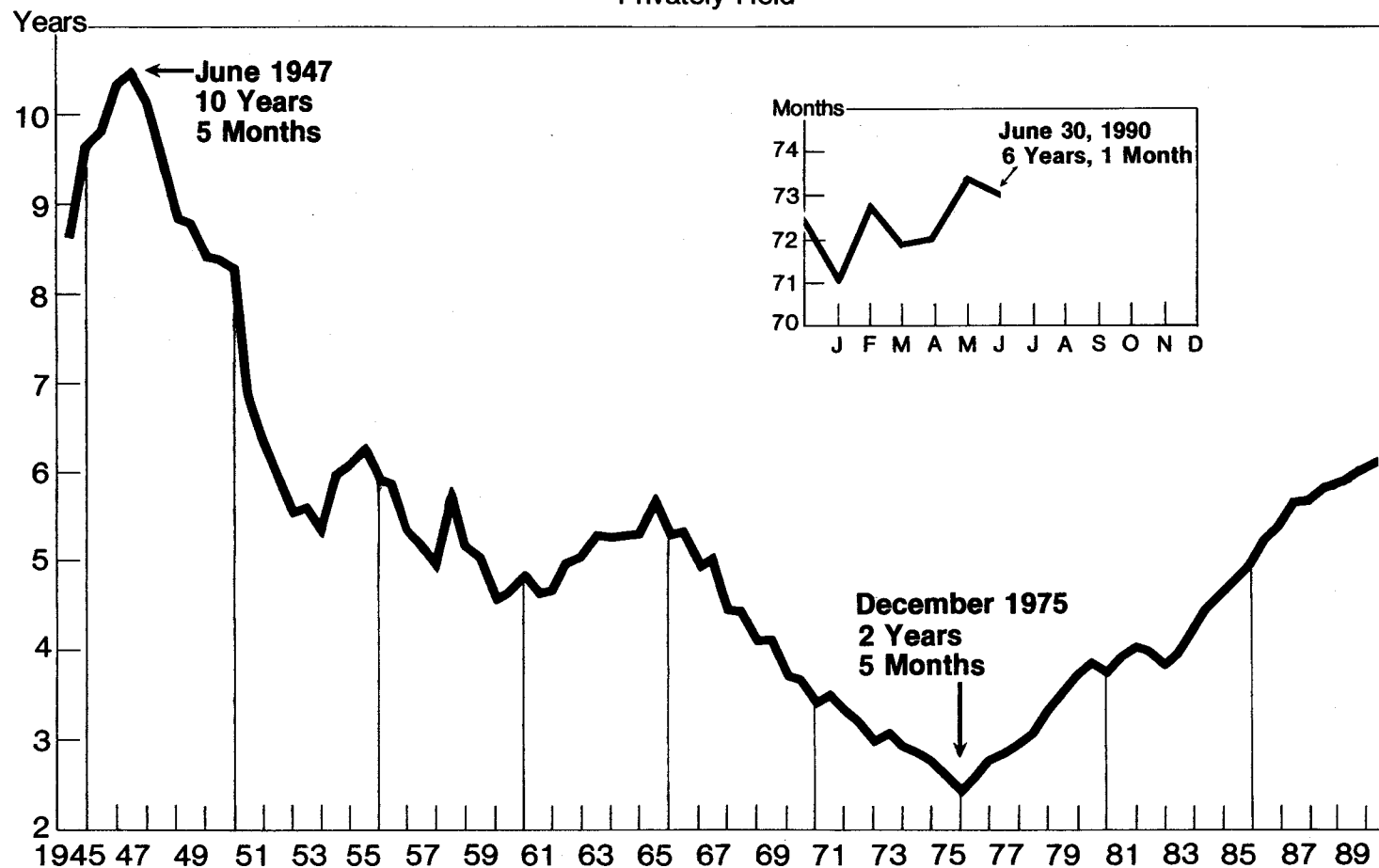
Percent Distribution by Maturity



As of December 31

AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

August — December 1990

(In millions of dollars)

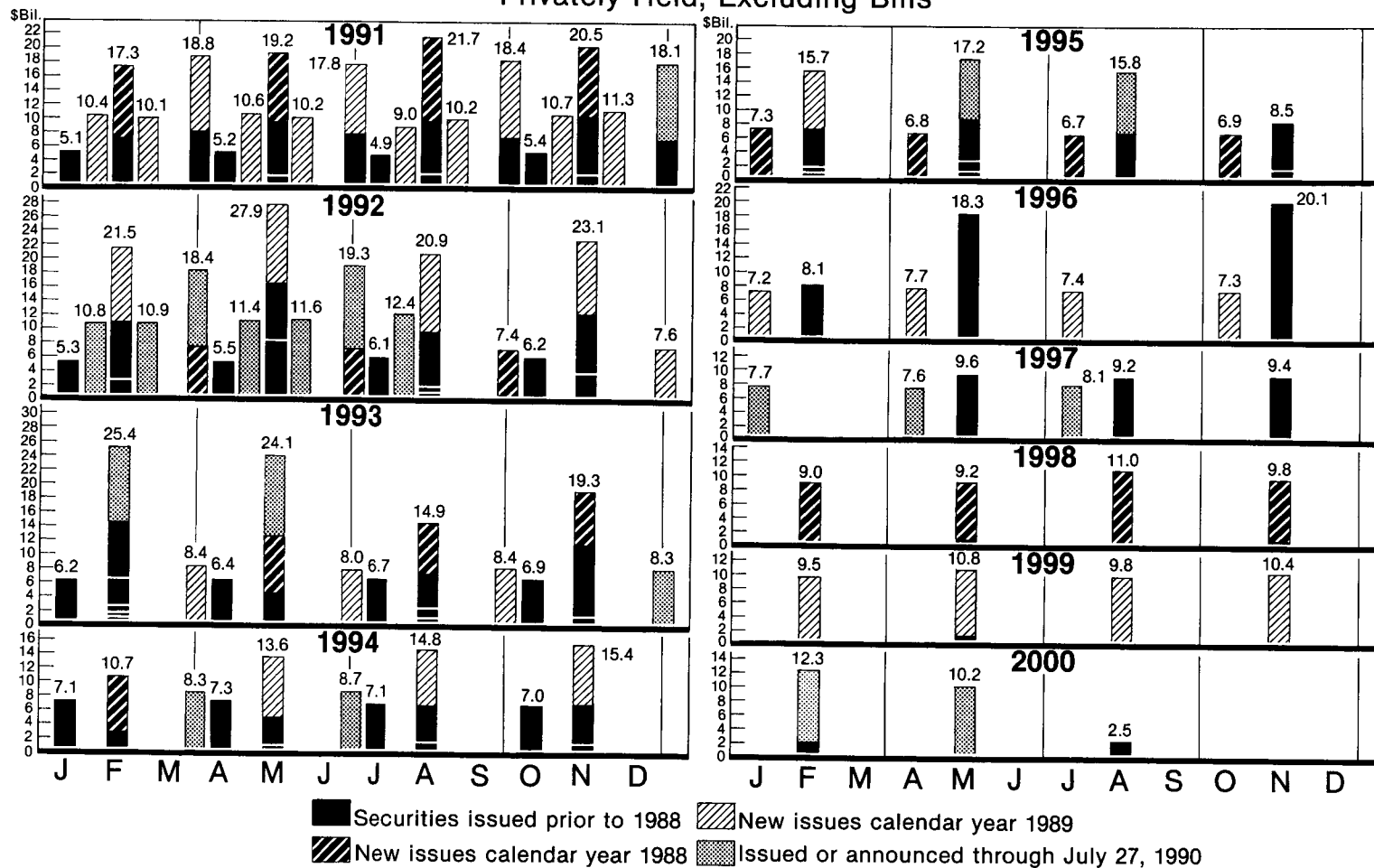
Maturing Coupons	June 30, 1990			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors ^{1/}
10 3/4% Note 8/15/90 - A	3,762	1,324	2,438	266
9 7/8% Note 8/15/90 - K	7,597	610	6,987	1,127
9 7/8% Note 8/15/90 - L ^{2/}	599	—	599	—
7 7/8% Note 8/15/90 - U	11,128	1,134	9,994	2,044
8 5/8% Note 8/31/90 - AE	10,596	1,132	9,464	714
6 3/4% Note 9/30/90 - Q	8,194	293	7,901	918
8 1/2% Note 9/30/90 - AF	10,770	1,539	9,231	878
11 1/2% Note 10/15/90 - F	5,044	213	4,831	536
8 1/4% Note 10/31/90 - AG	10,710	640	10,070	995
13% Note 11/15/90 - B	5,701	786	4,915	526
9 5/8% Note 11/15/90 - M	7,843	249	7,594	1,474
8% Note 11/15/90 - V	13,407	2,385	11,022	1,847
8 7/8% Note 11/30/90 - AH	10,605	495	10,110	725
6 5/8% Note 12/31/90 - R	8,393	168	8,225	781
9 1/8% Note 12/31/90 - AJ	11,007	1,100	9,907	1,288
Totals	125,356	12,068	113,288	14,119

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

^{2/} Foreign-Targeted note.

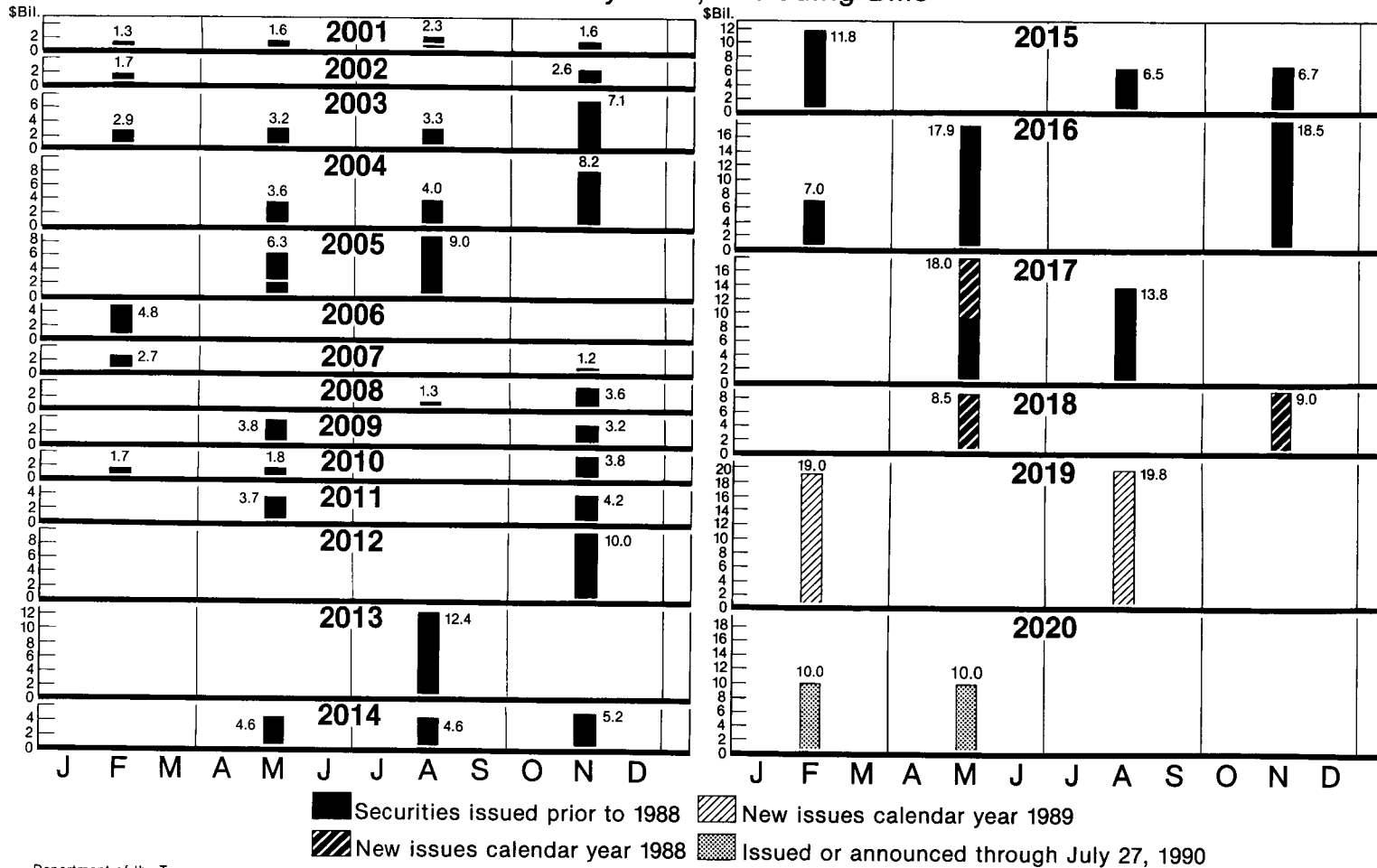
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



Department of the Treasury
Office of Market Finance

July 31, 1990-2

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN AUGUST 1990^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
		1	2	3
6	7 Auction 3 year ^{2/}	8 Auction 10 year ^{2/}	9 Auction 30 year & CMB ^{2/}	10
13	14	15	16	17 Announce 52 week
20	21	22 Announce 2 year 5 year	23 Auction 52 week ^{3/}	24
27	28 Auction 2 year ^{4/}	29 Auction 5 year ^{5/}	30	31

^{1/} Does not include weekly bills

^{2/} For settlement August 15

^{3/} For settlement August 30

^{4/} For settlement August 31

^{5/} For settlement in early September

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN SEPTEMBER 1990^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
3 Holiday	4	5	6	7
10	11	12	13	14 Announce 52 week
17	18	19 Announce 2 year 4 year	20 Auction 52 week ^{2/}	21
24	25 Auction 2 year ^{3/}	26 Auction 4 year ^{3/}	27	28

^{1/} Does not include weekly bills

^{2/} For settlement September 27

^{3/} For settlement October 1

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN OCTOBER 1990^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3 Announce 7 year	4	5
8 Holiday	9	10 Auction 7 year ^{2/}	11	12 Announce 52 week
15	16	17 Announce 2 year	18 Auction 52 week ^{3/}	19
22	23	24 Auction 2 year ^{4/}	25	26
29	30	31		

^{1/} Does not include weekly bills

^{2/} For settlement October 15

^{3/} For settlement October 25

^{4/} For settlement October 31