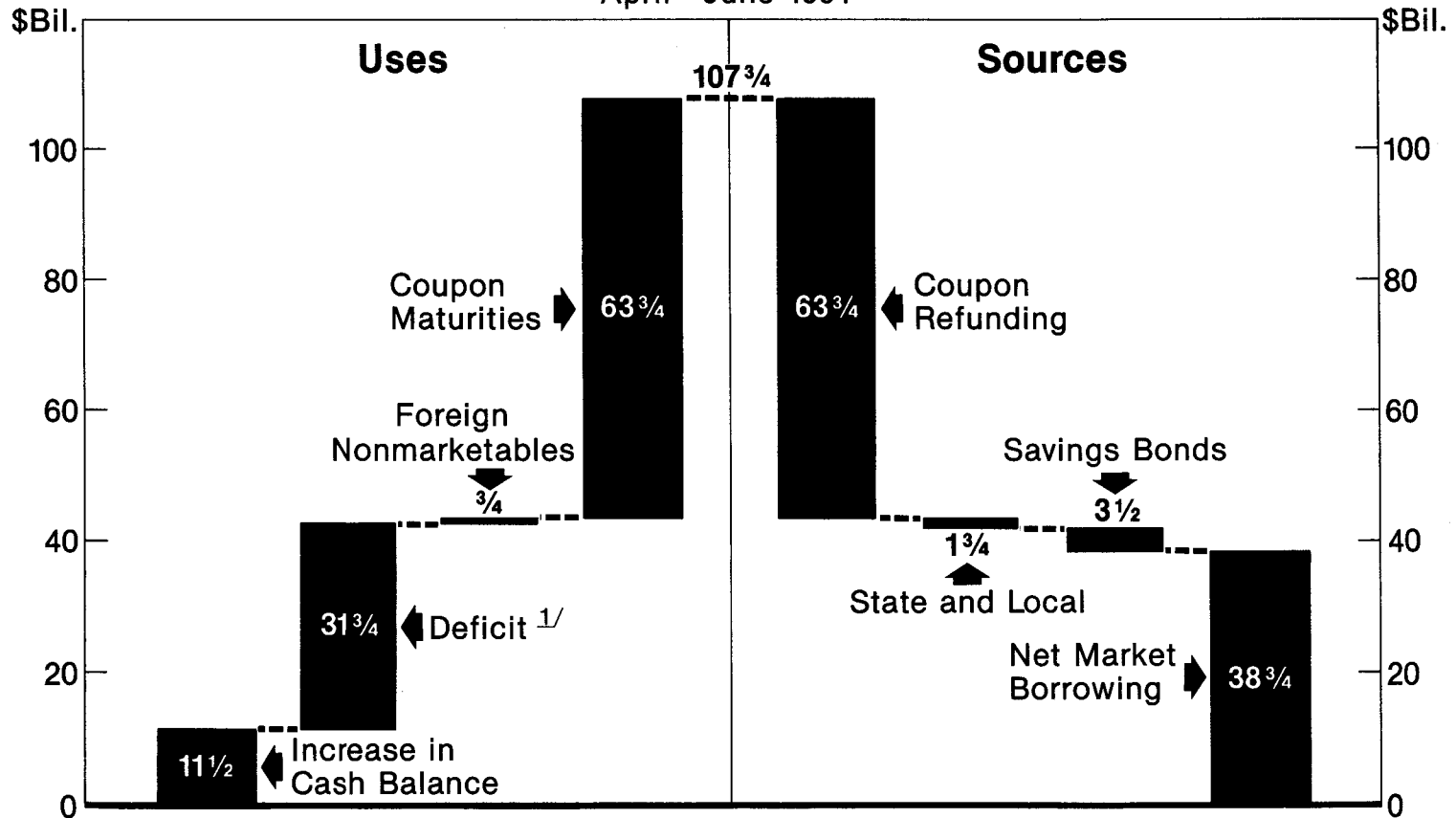


TREASURY FINANCING REQUIREMENTS

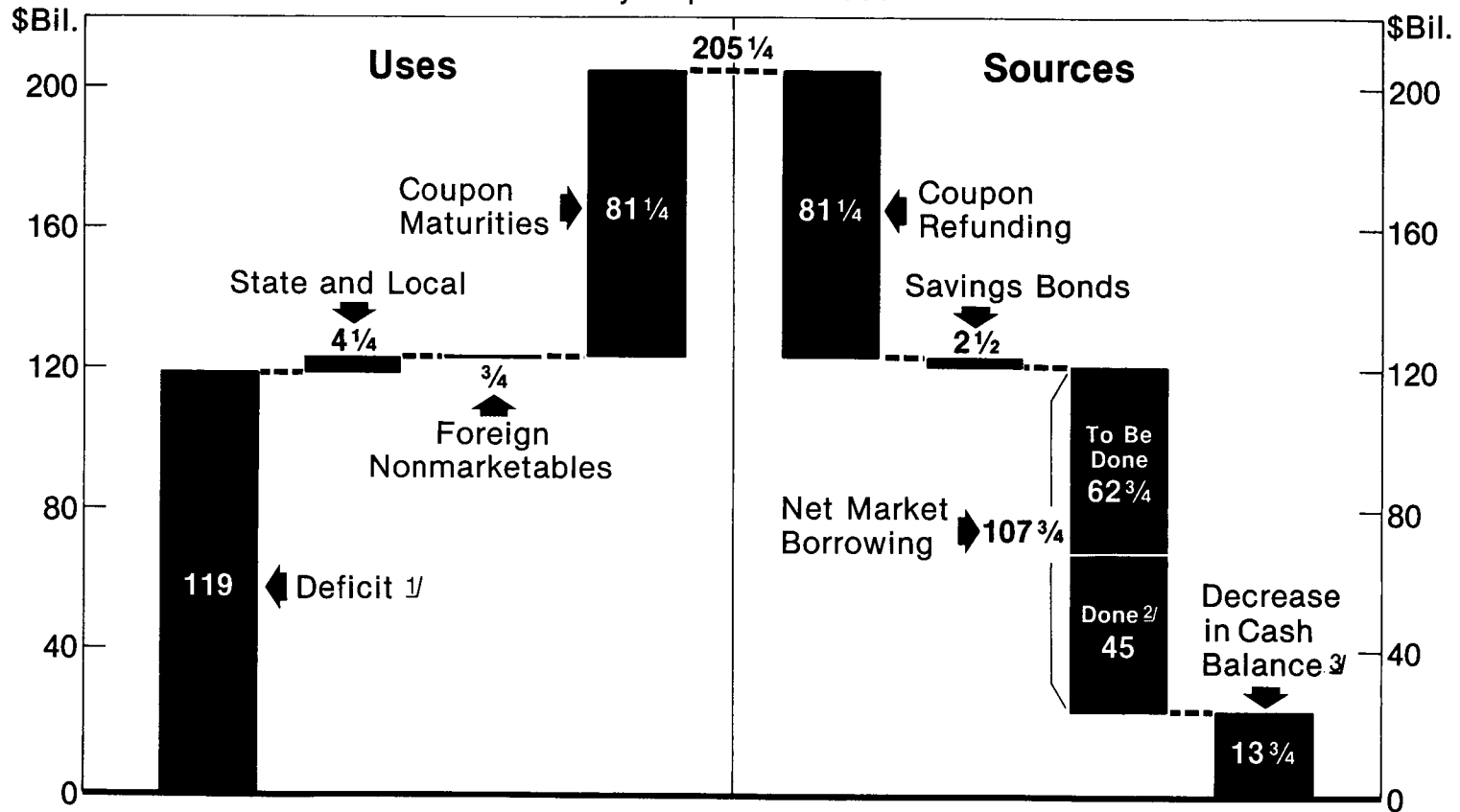
April - June 1991



1/ Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

July-September 1991



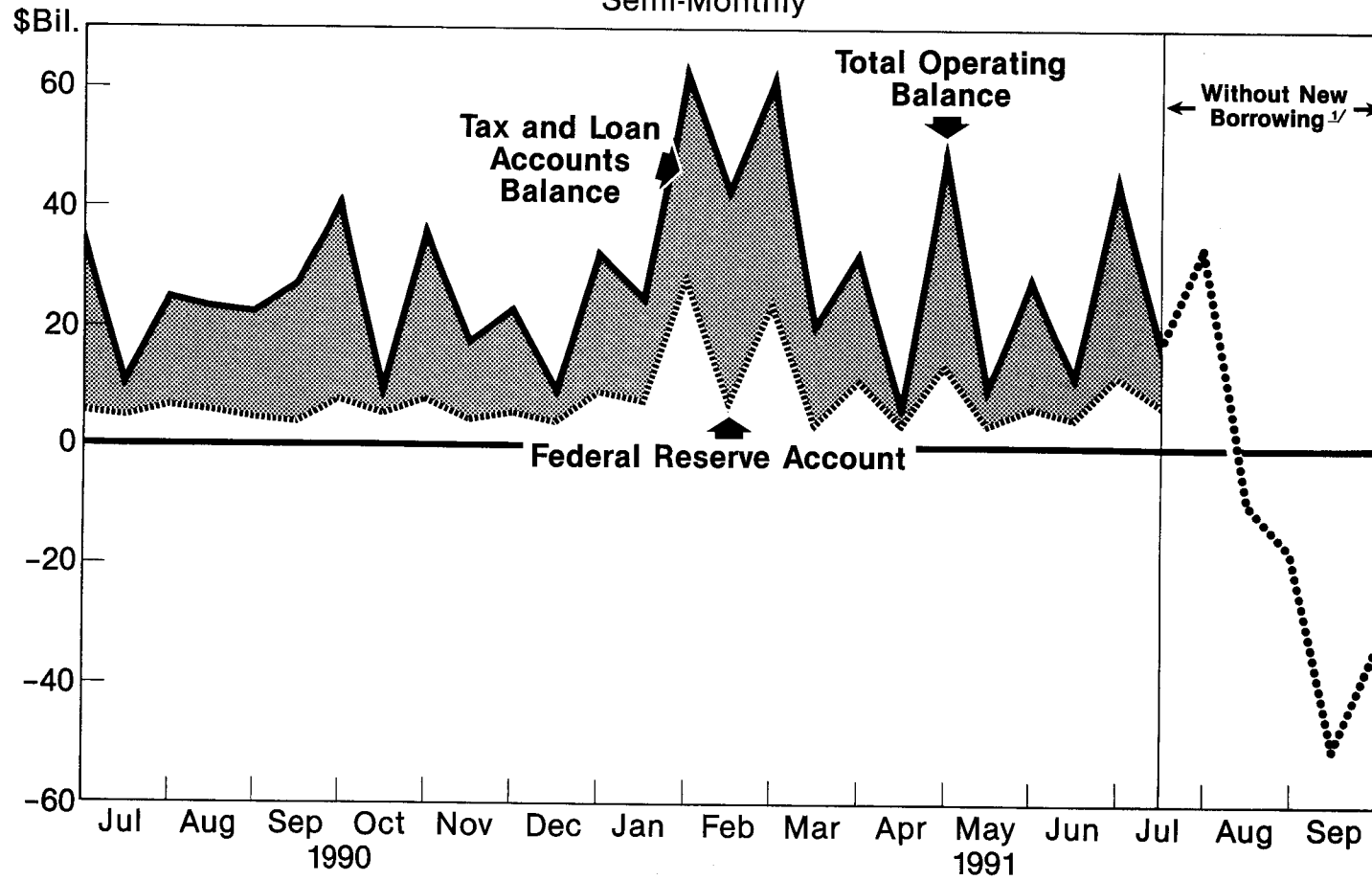
1/ Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

2/ Issued or announced through July 26, 1991.

3/ Assumes a \$30 billion cash balance September 30, 1991.

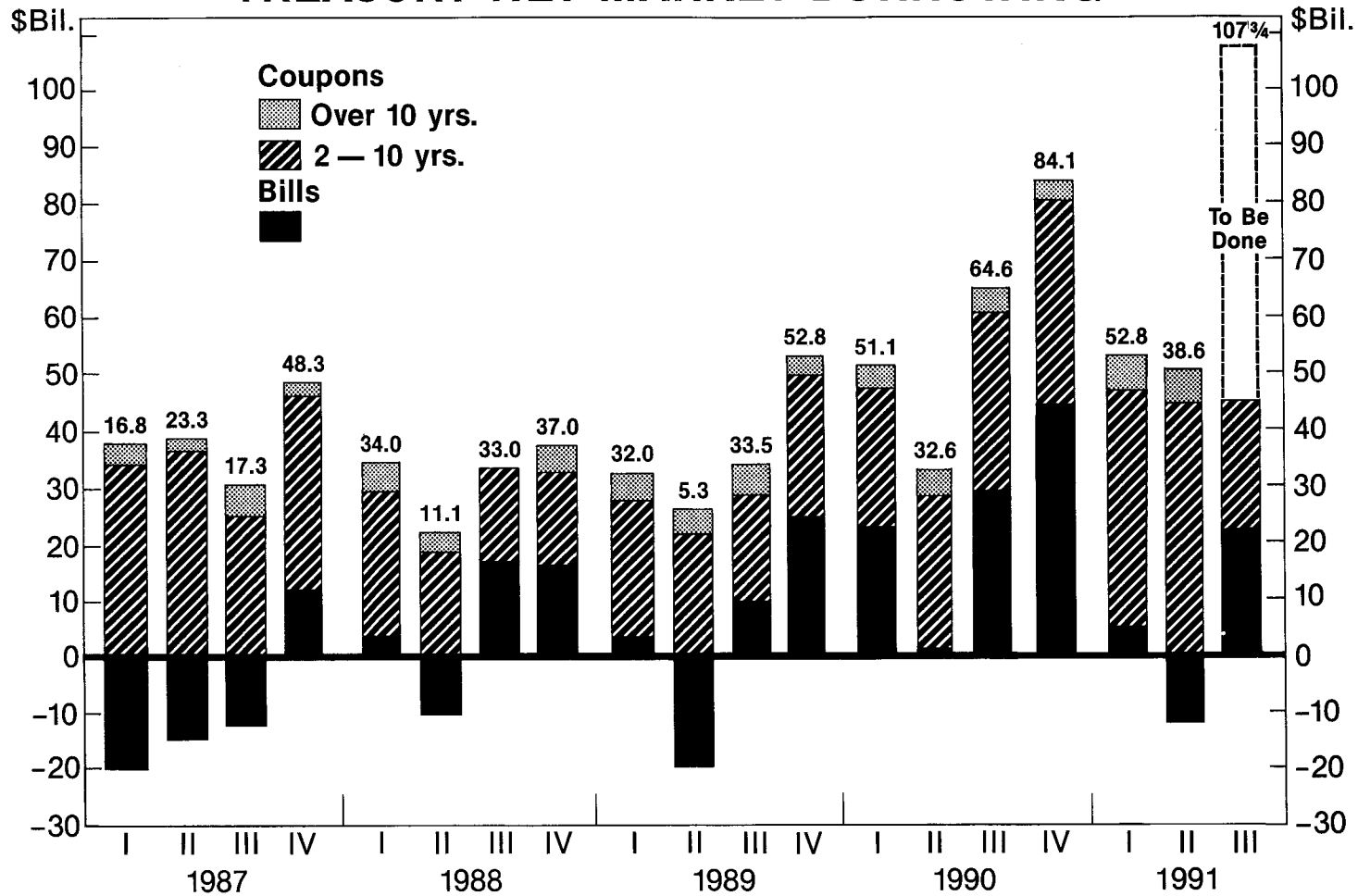
TREASURY OPERATING CASH BALANCE

Semi-Monthly



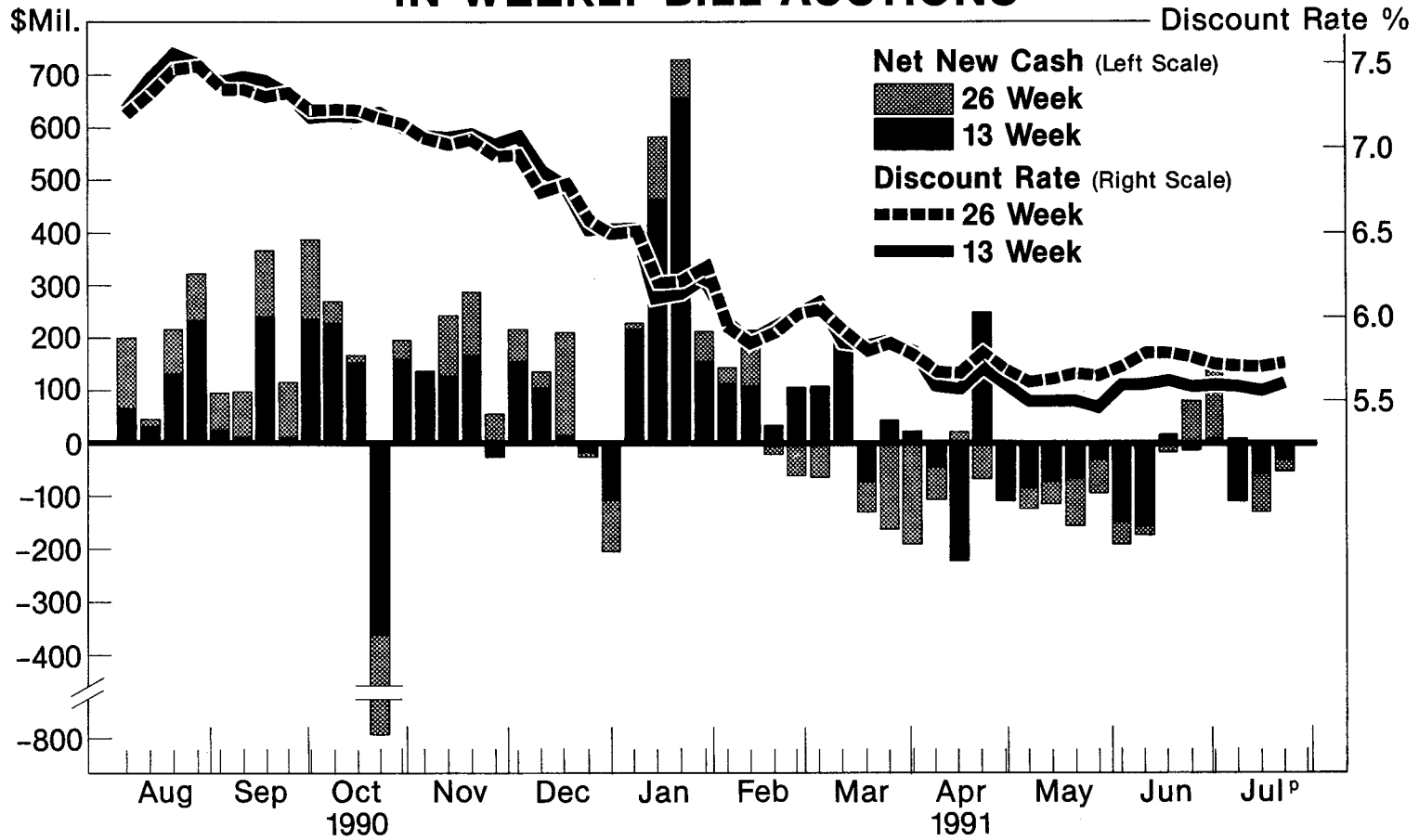
^{1/} Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING^{1/}



^{1/}Excludes Federal Reserve and Government Account Transactions.

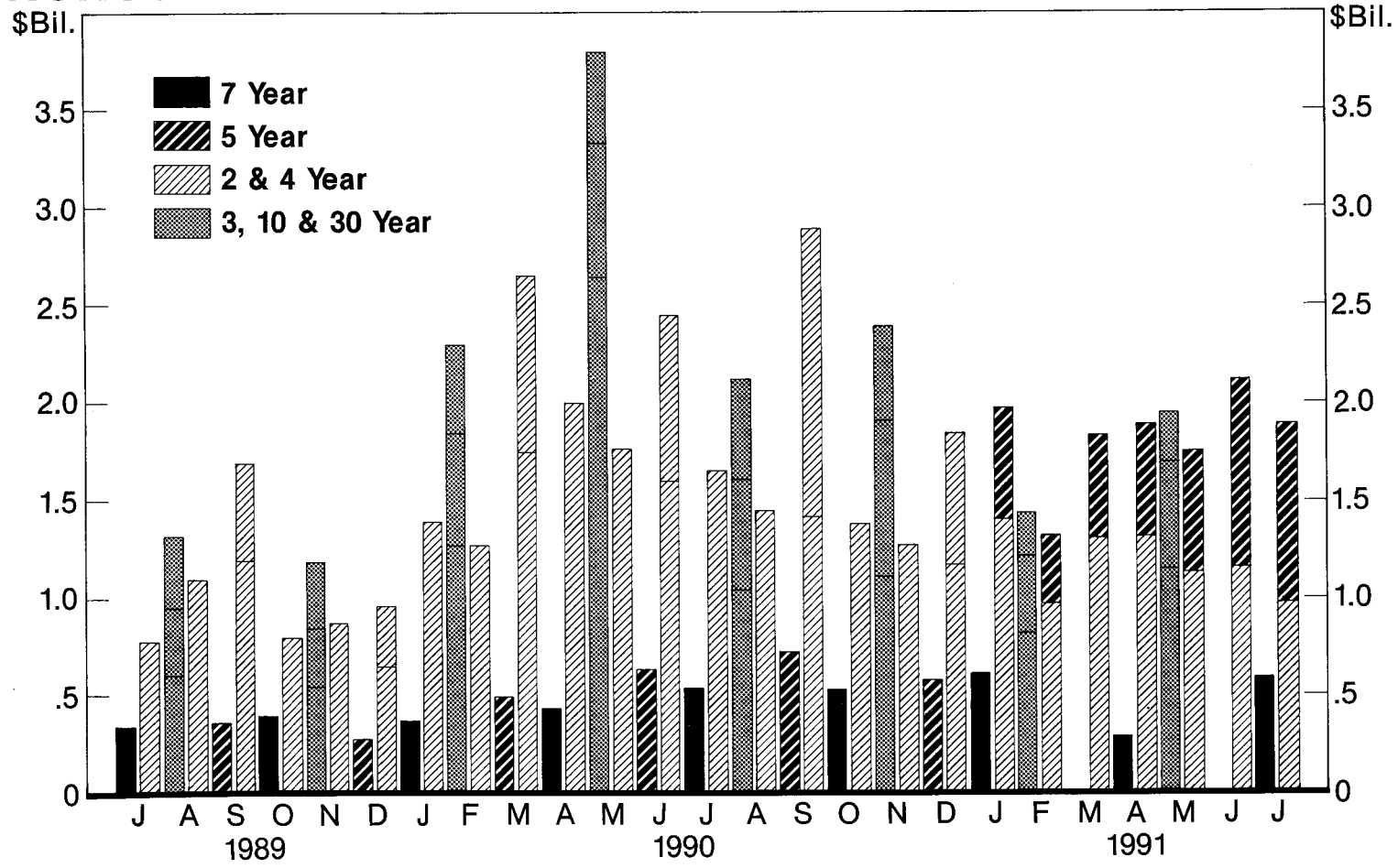
NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS ^{1/}



^{1/} Excludes noncompetitive tenders from foreign official accounts.

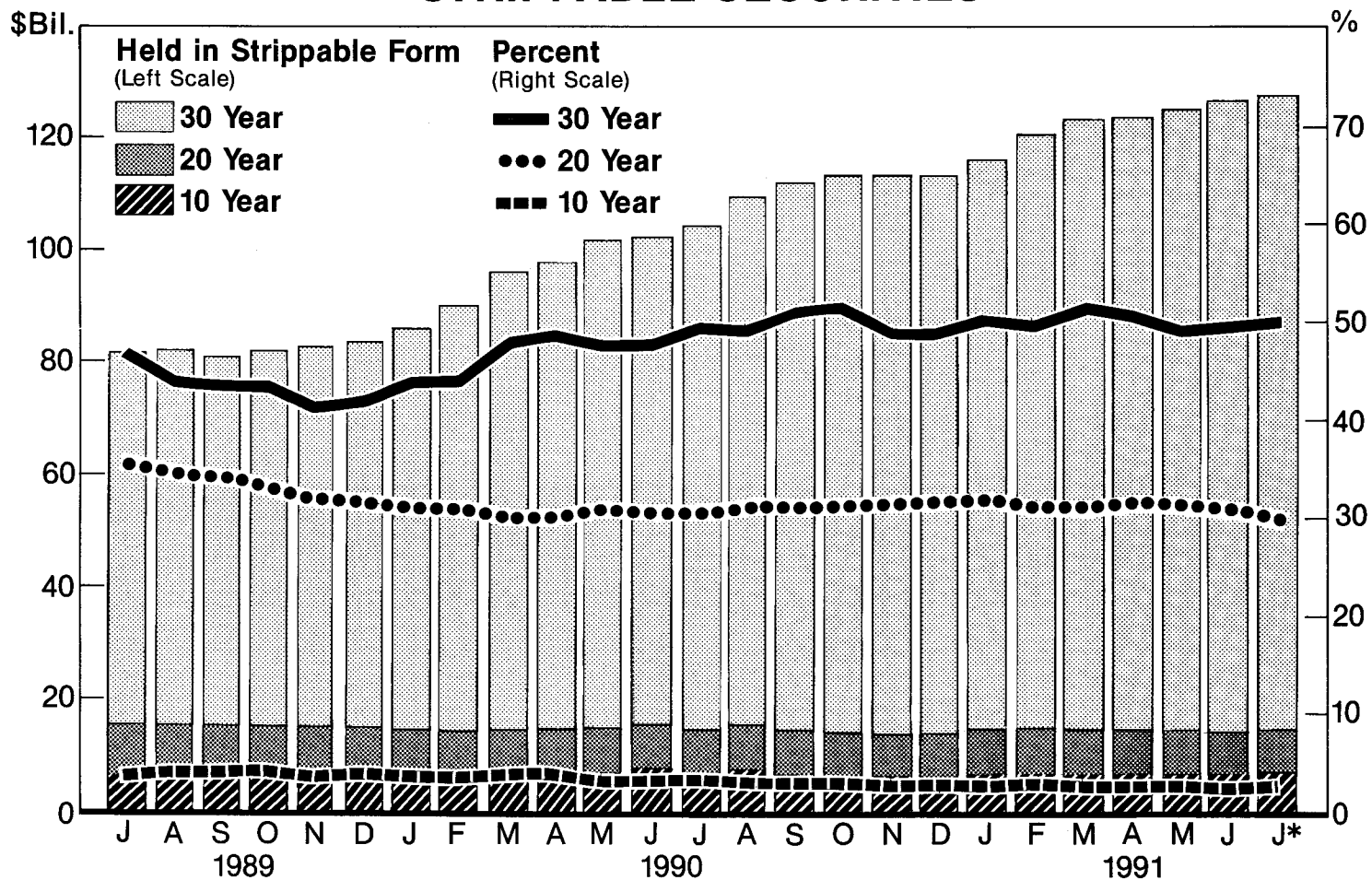
^p Preliminary

NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS ^{1/}



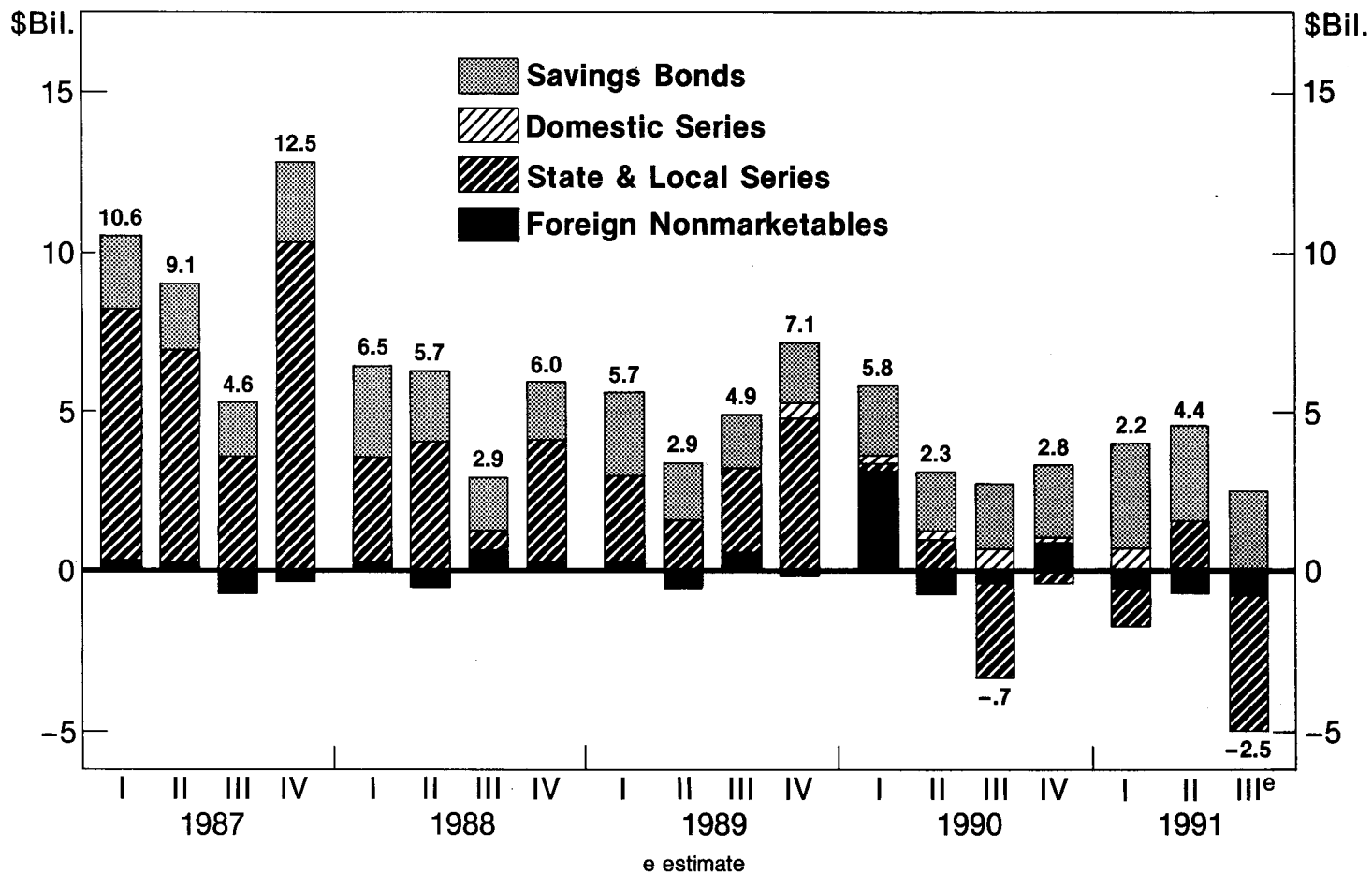
^{1/} Excludes foreign add-ons from noncompetitive tenders.

NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES

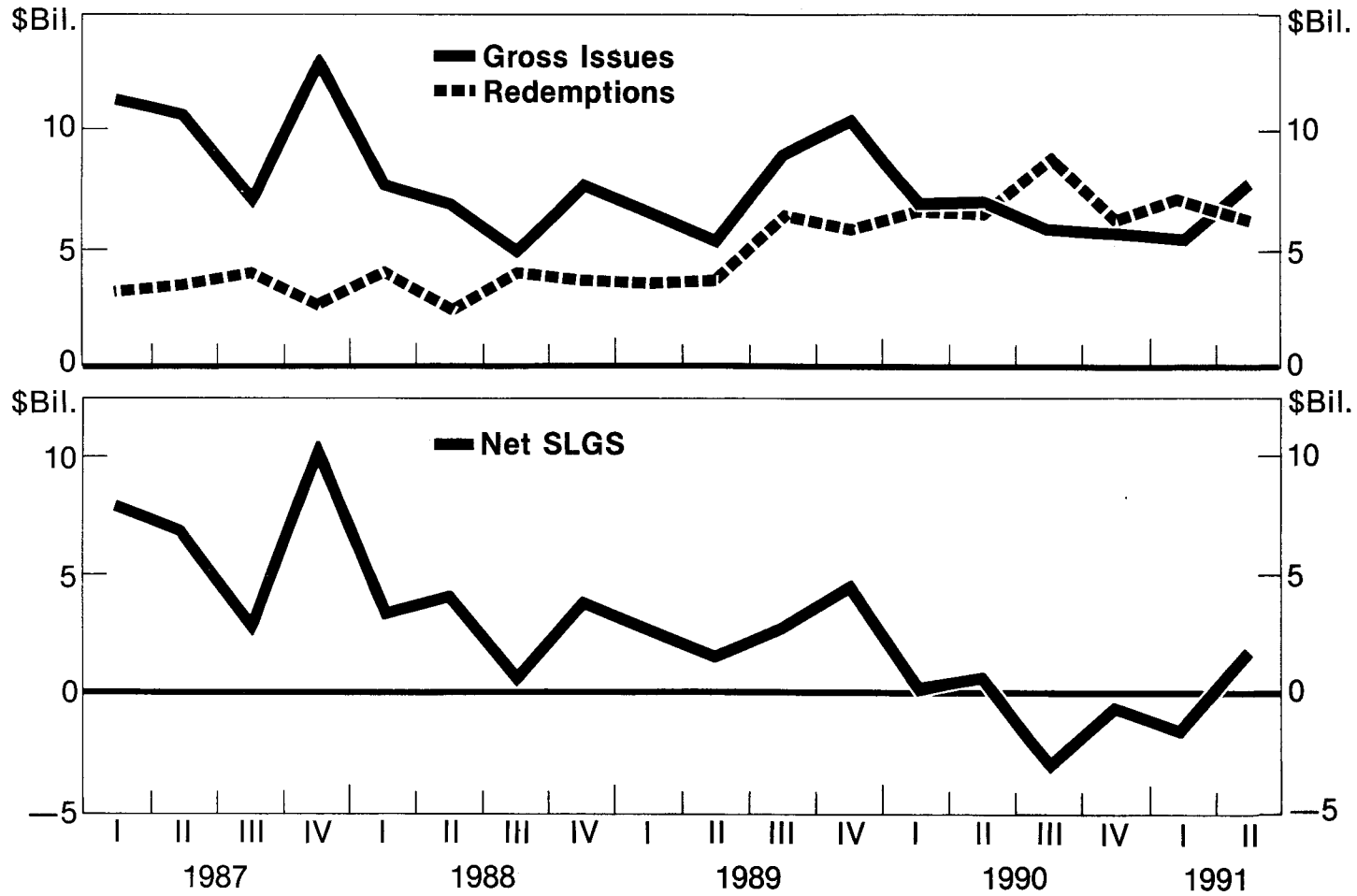


*Through July 19, 1991
 Note: Reconstitution began May 1, 1987

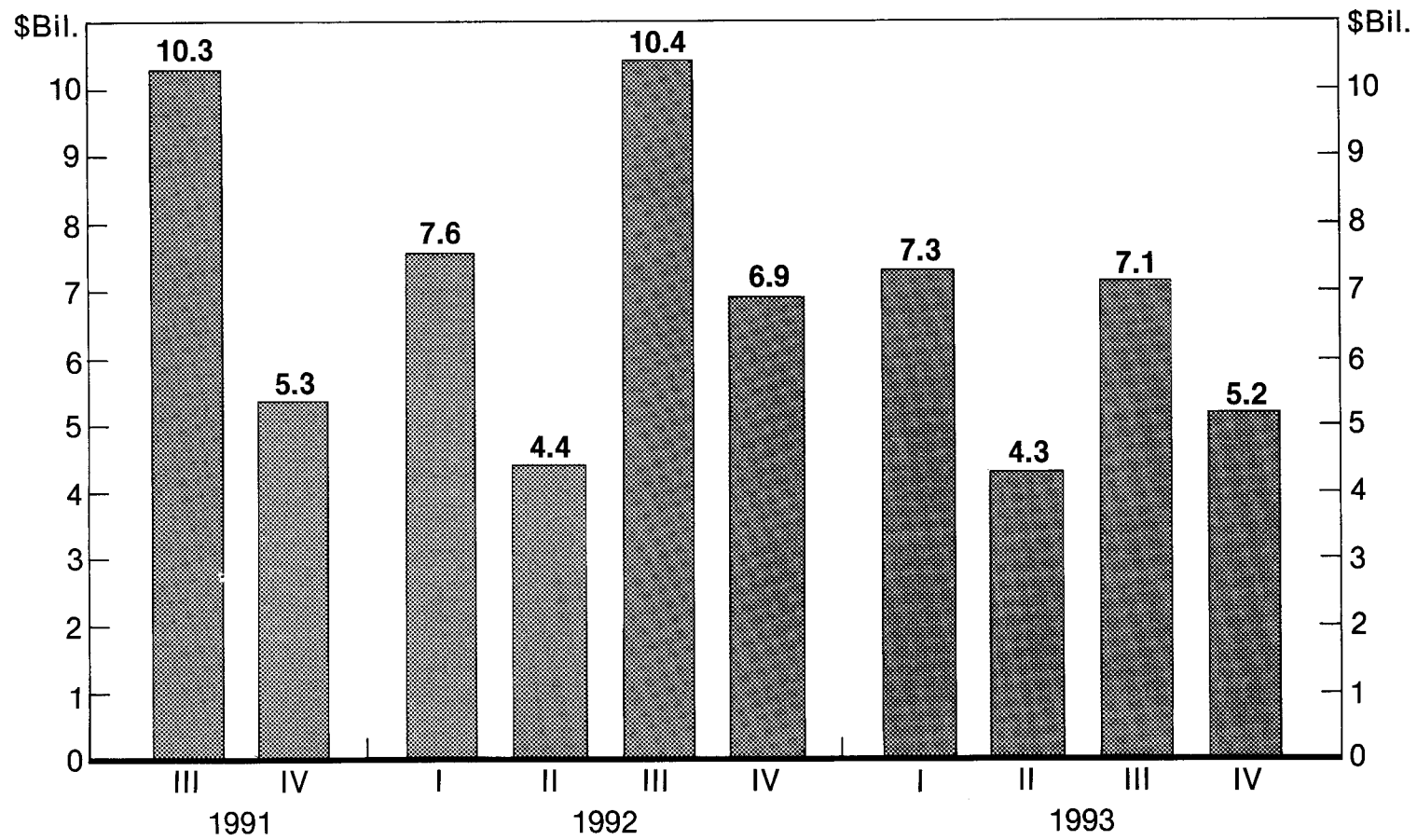
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



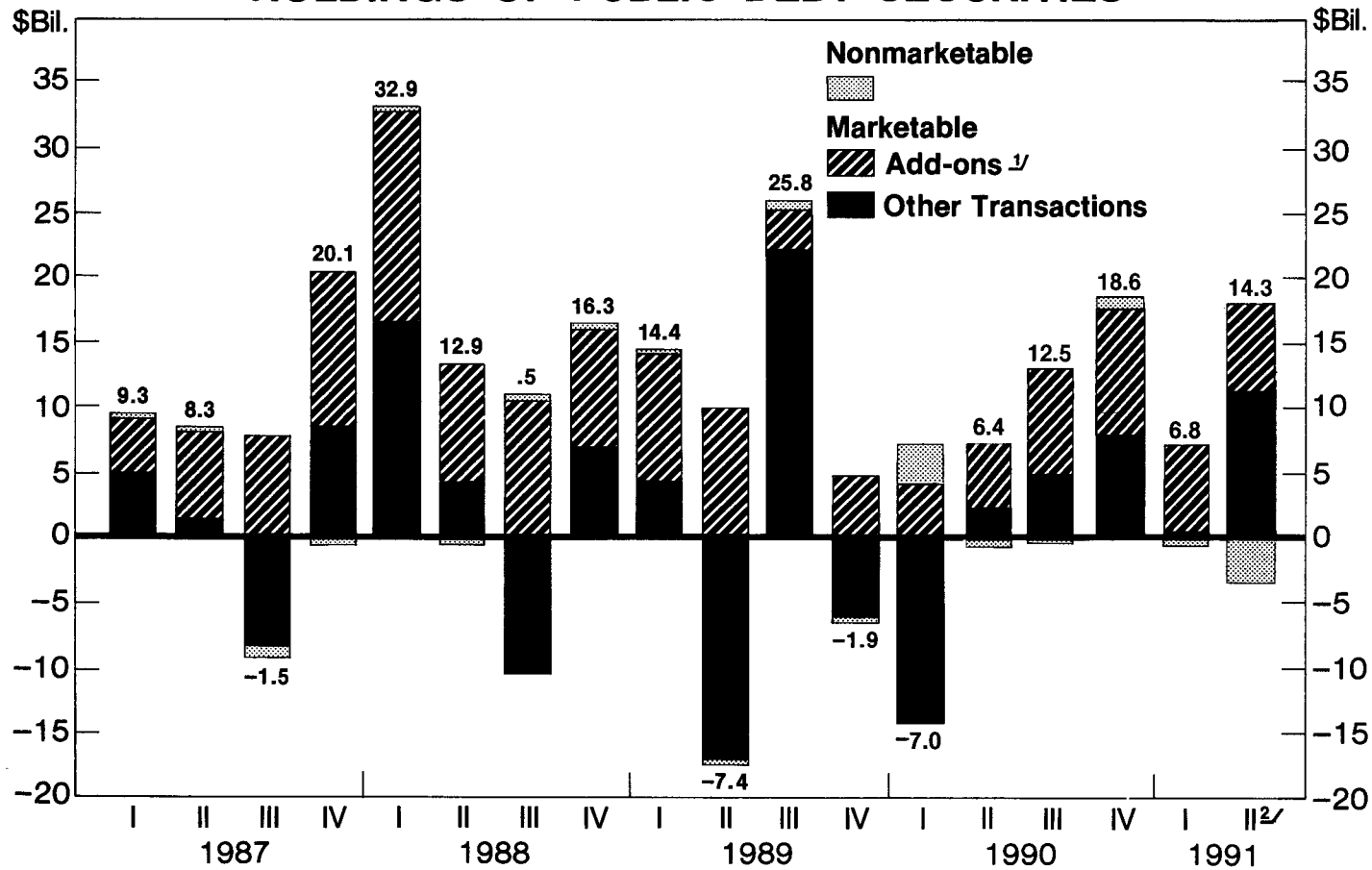
STATE & LOCAL GOVERNMENT SERIES



STATE AND LOCAL MATURITIES 1991 — 1993

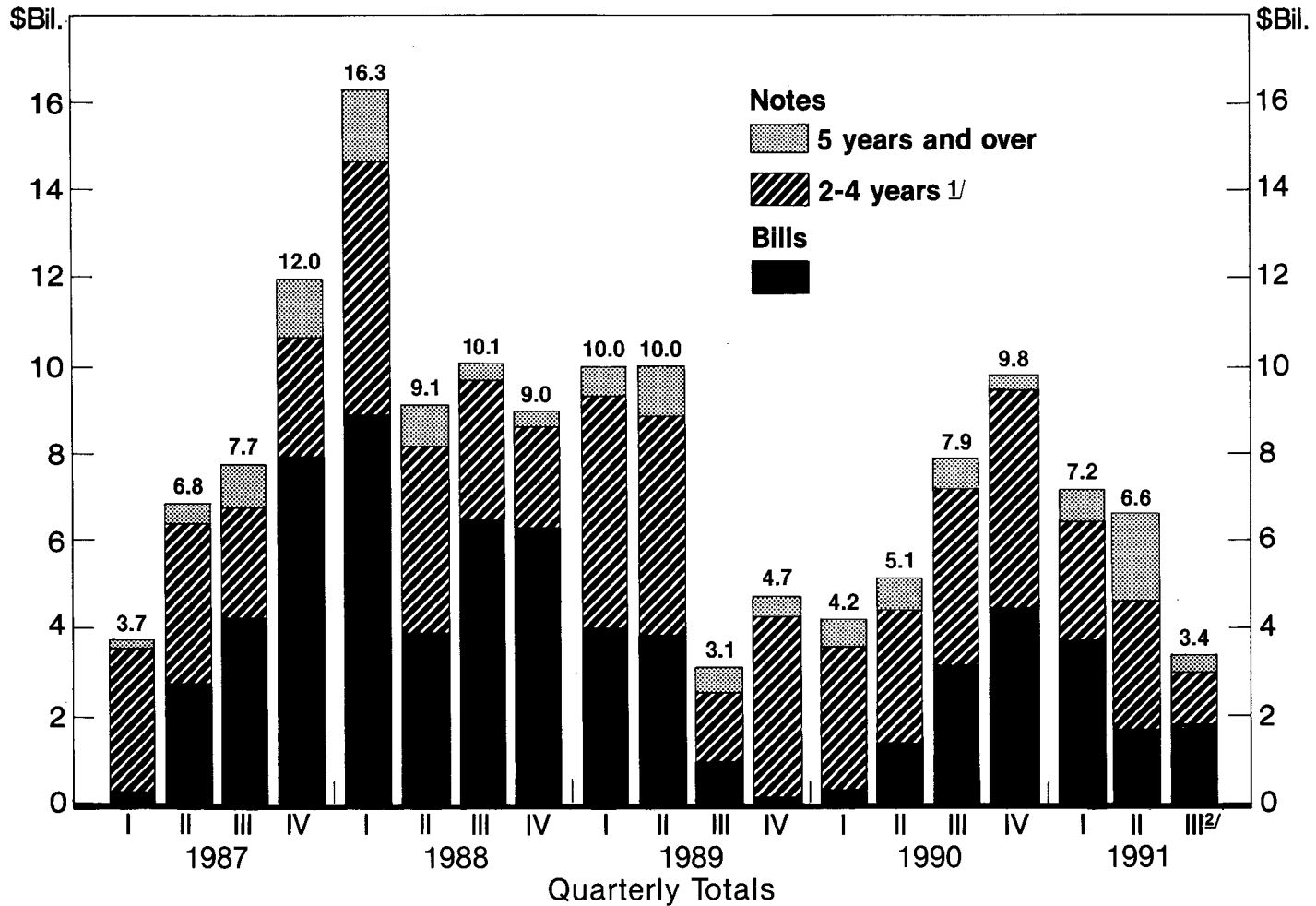


QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



^{1/}F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.
^{2/}Preliminary.

FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS



Department of the Treasury
Office of Market Finance

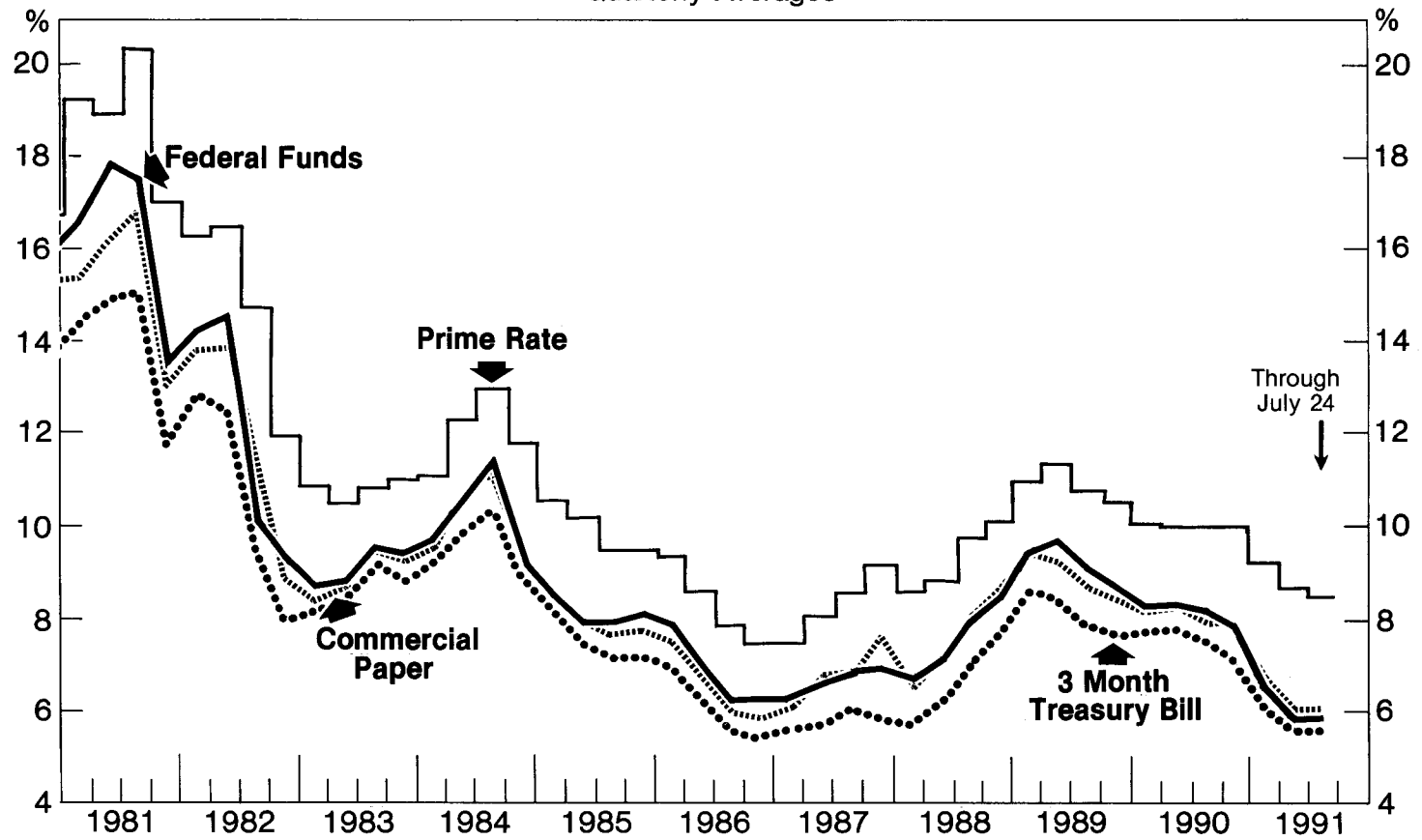
^{1/} 4 year notes not issued after December 31, 1990.

^{2/} Through July 26, 1991.

July 30, 1991-4

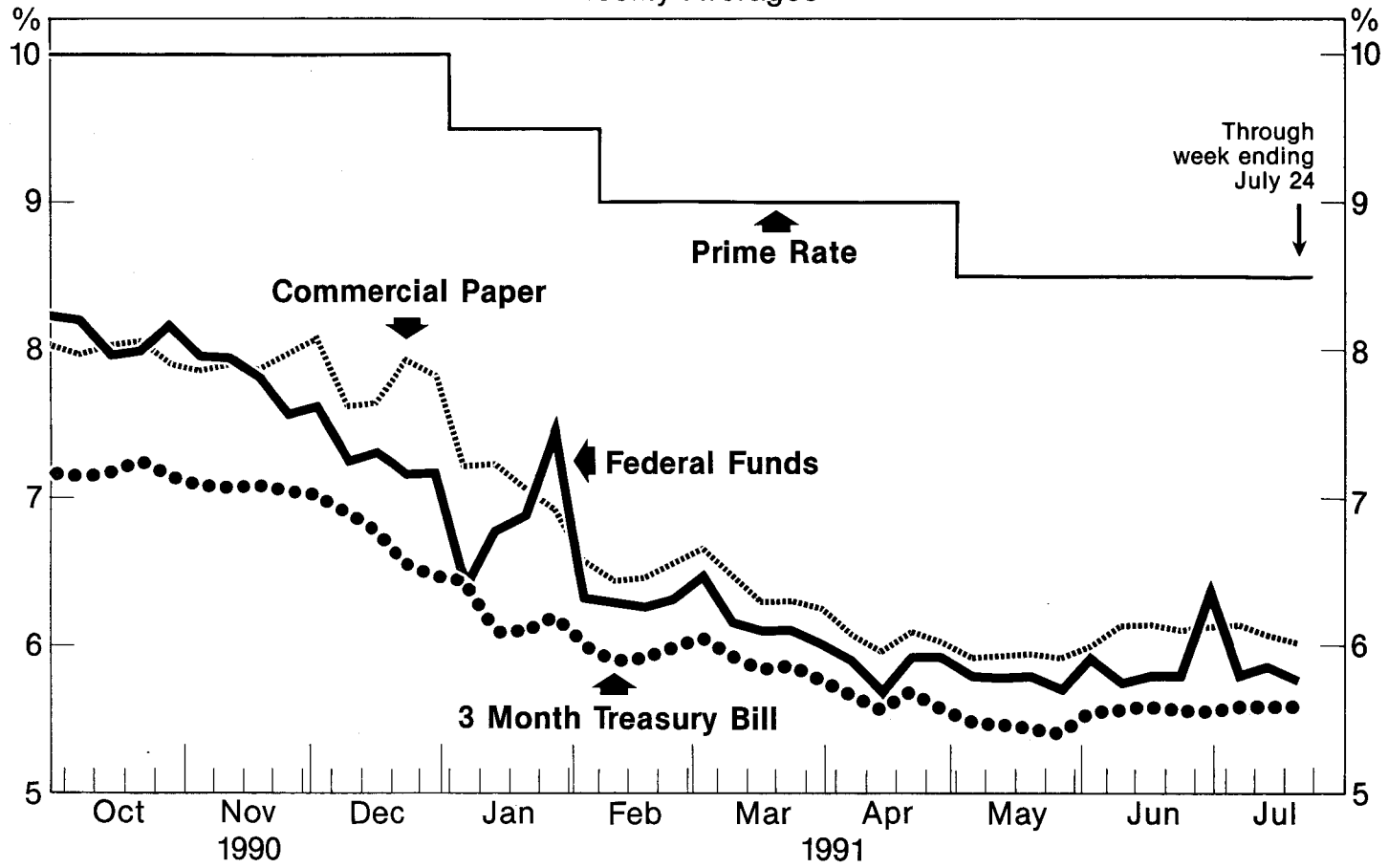
SHORT TERM INTEREST RATES

Quarterly Averages



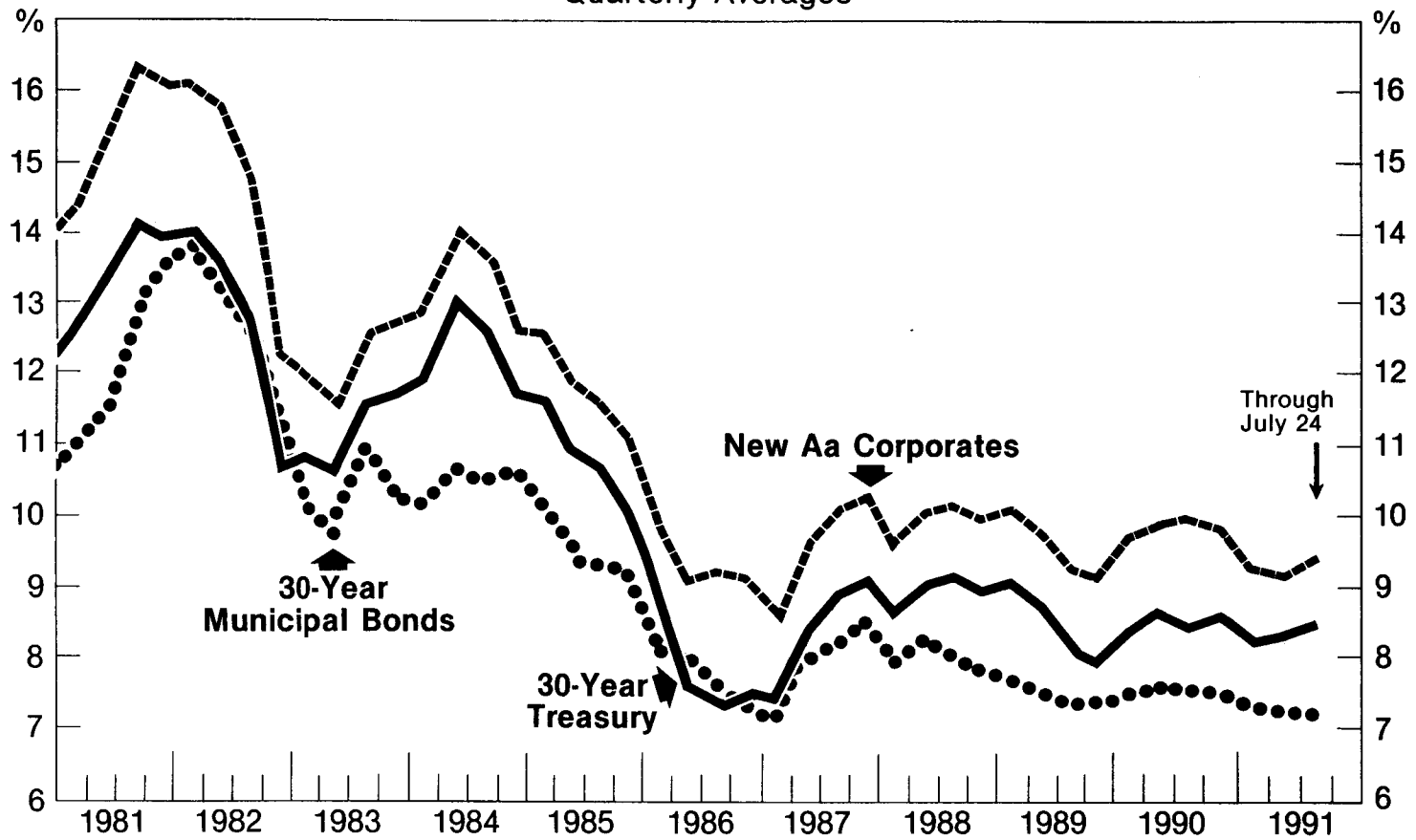
SHORT TERM INTEREST RATES

Weekly Averages



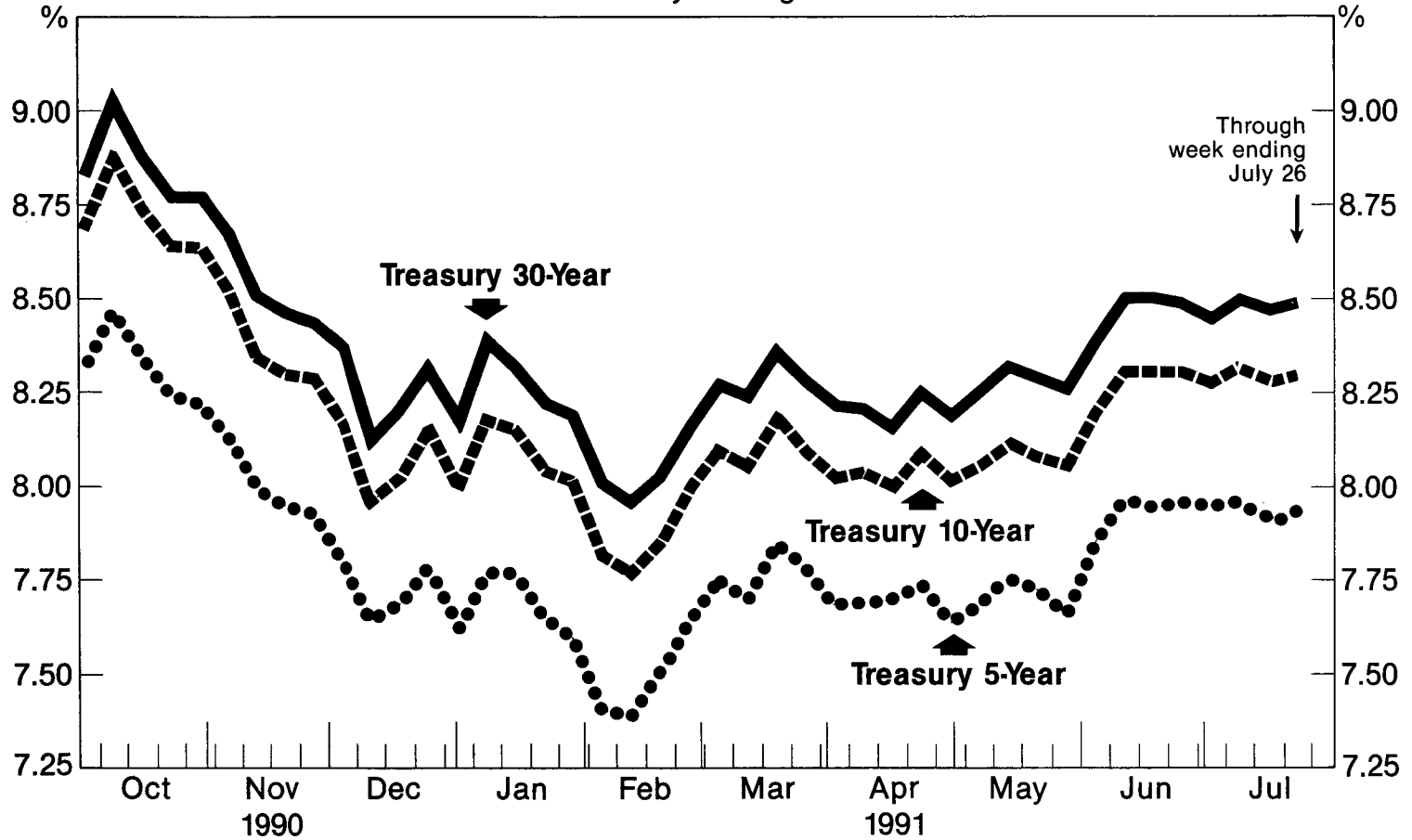
LONG TERM MARKET RATES

Quarterly Averages

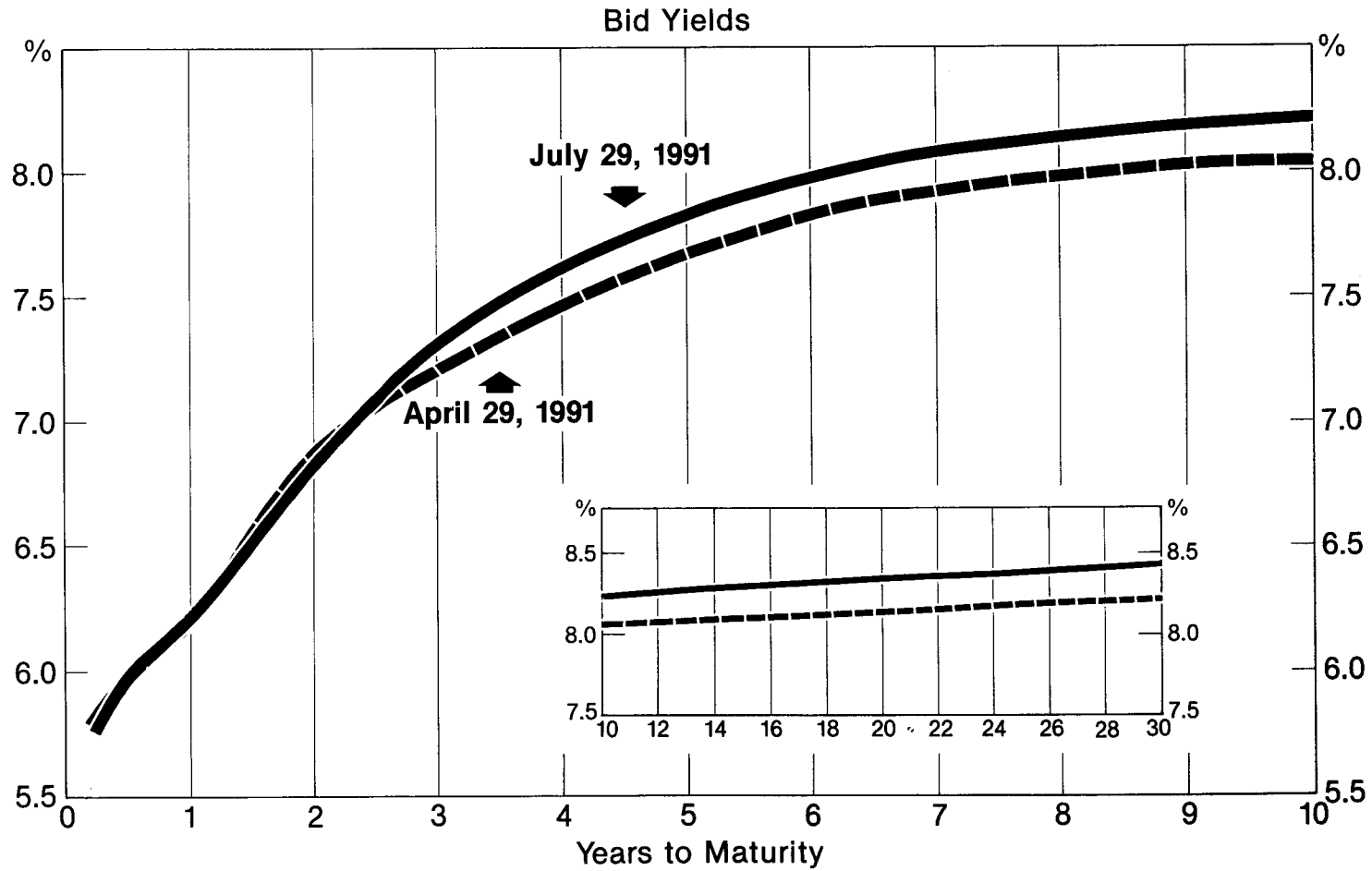


INTERMEDIATE AND LONG TERM TREASURY RATES

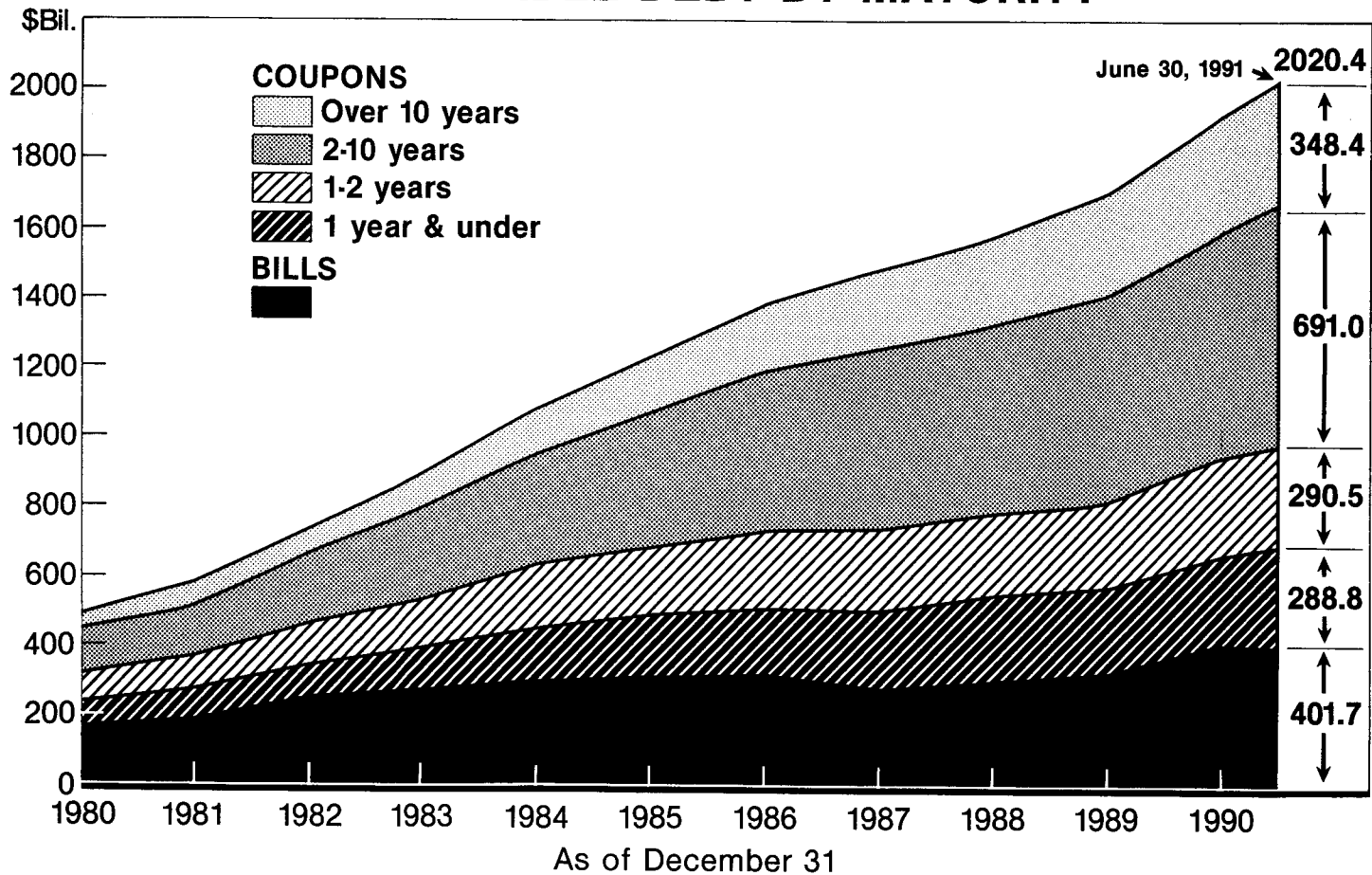
Weekly Averages



MARKET YIELDS ON GOVERNMENTS

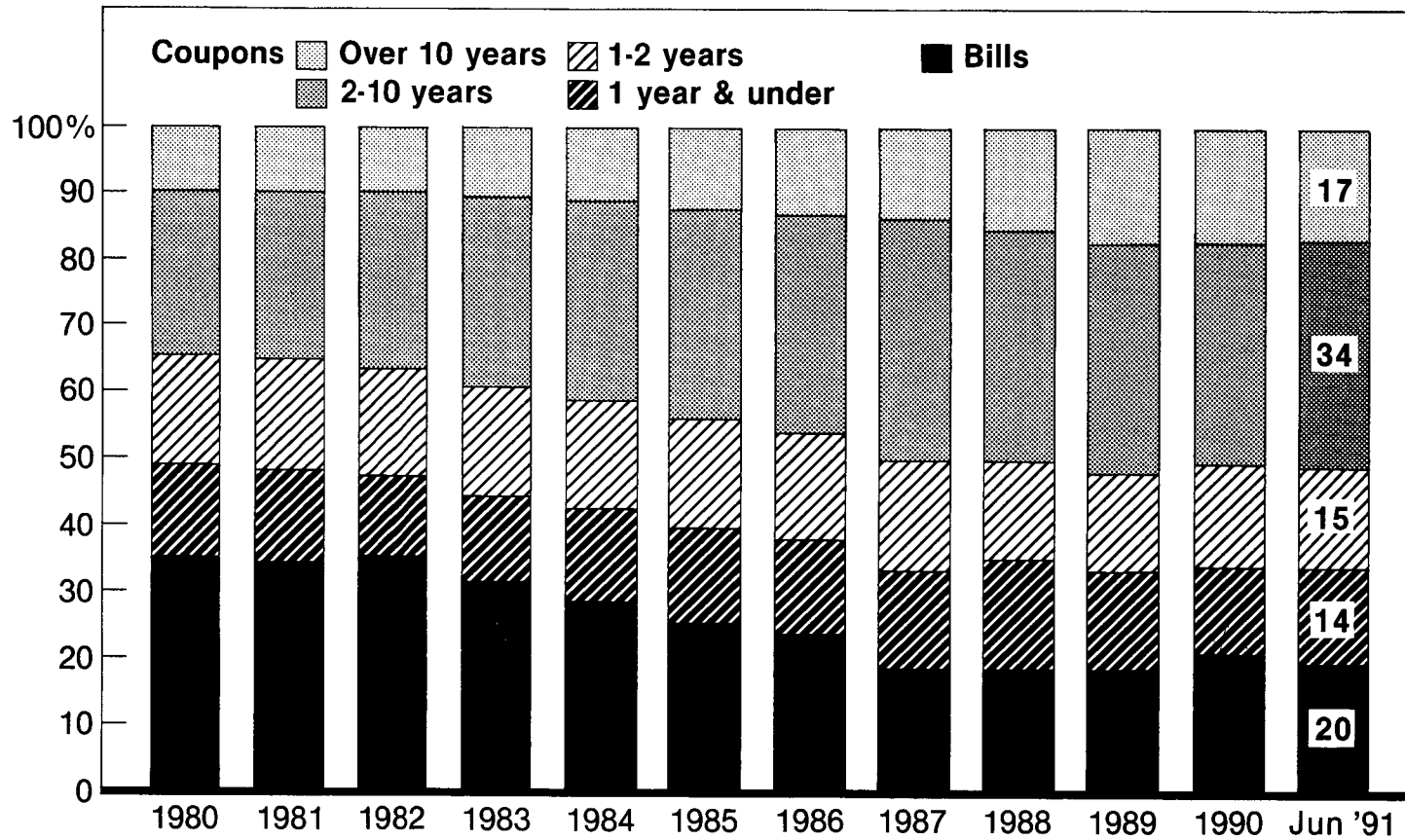


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

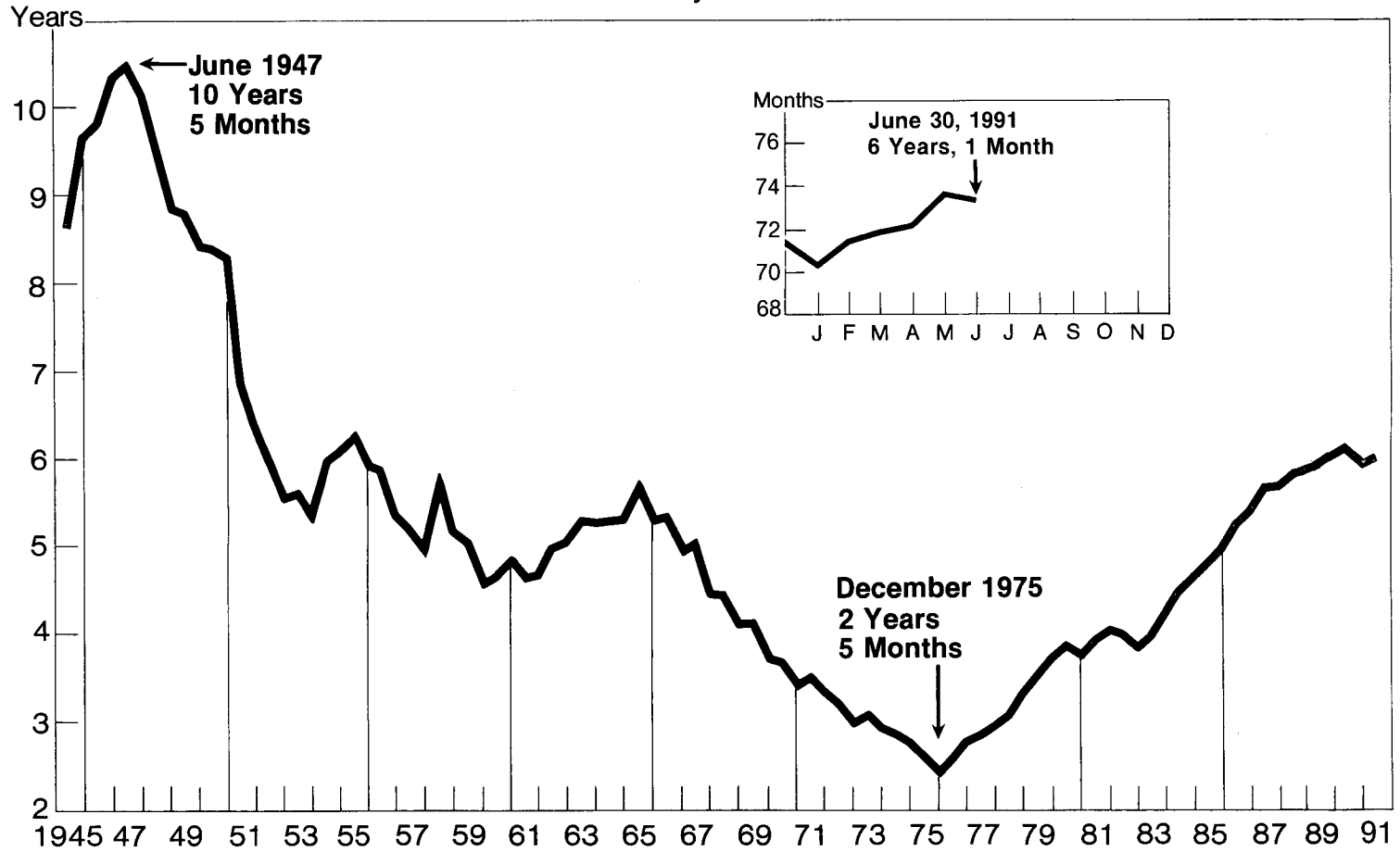
Percent Distribution by Maturity



As of December 31

AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

August - December 1991

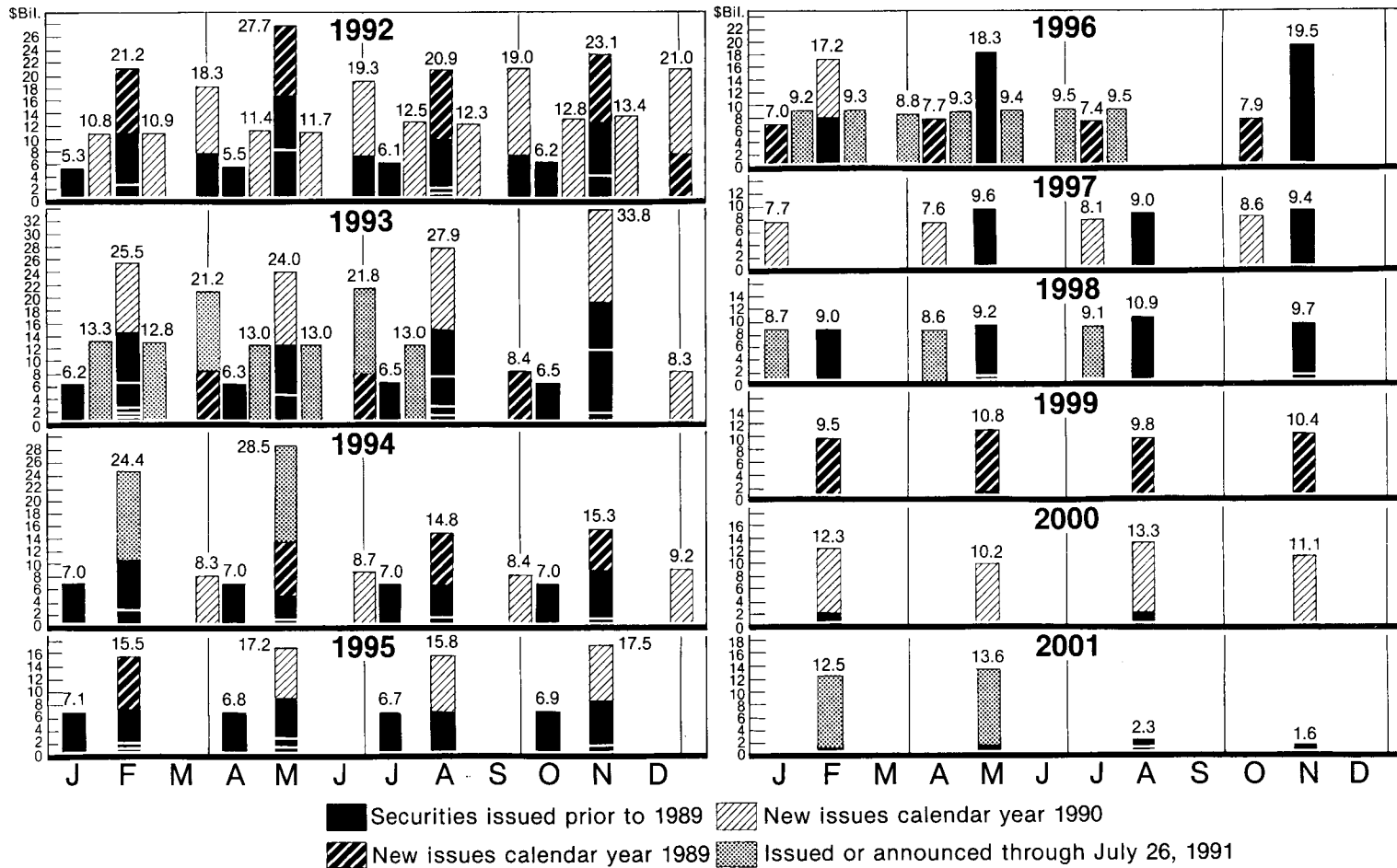
(In millions of dollars)

Maturing Coupons	June 30, 1991			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors ^{1/}
14 7/8% Note 8/15/91	2,812	558	2,254	17
7 1/2% Note 8/15/91	7,778	119	7,658	920
8 3/4% Note 8/15/91	13,490	1,766	11,724	494
8 1/4% Note 8/31/91	11,113	892	10,220	813
9 1/8% Note 9/30/91	7,919	460	7,459	451
8 3/8% Note 9/30/91	11,452	850	10,602	625
12 1/4% Note 10/15/91	5,745	347	5,398	476
7 5/8% Note 10/31/91	12,322	1,687	10,636	520
14 1/4% Note 11/15/91	2,886	635	2,252	45
8 1/2% Note 11/15/91	11,542	1,596	9,946	746
6 1/2% Note 11/15/91	8,346	229	8,117	674
7 3/4% Note 11/30/91	12,583	1,272	11,311	1,887
8 1/4% Note 12/31/91	8,083	791	7,292	829
7 5/8% Note 12/31/91	12,002	1,200	10,802	1,598
Totals	128,073	12,402	115,671	10,095

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

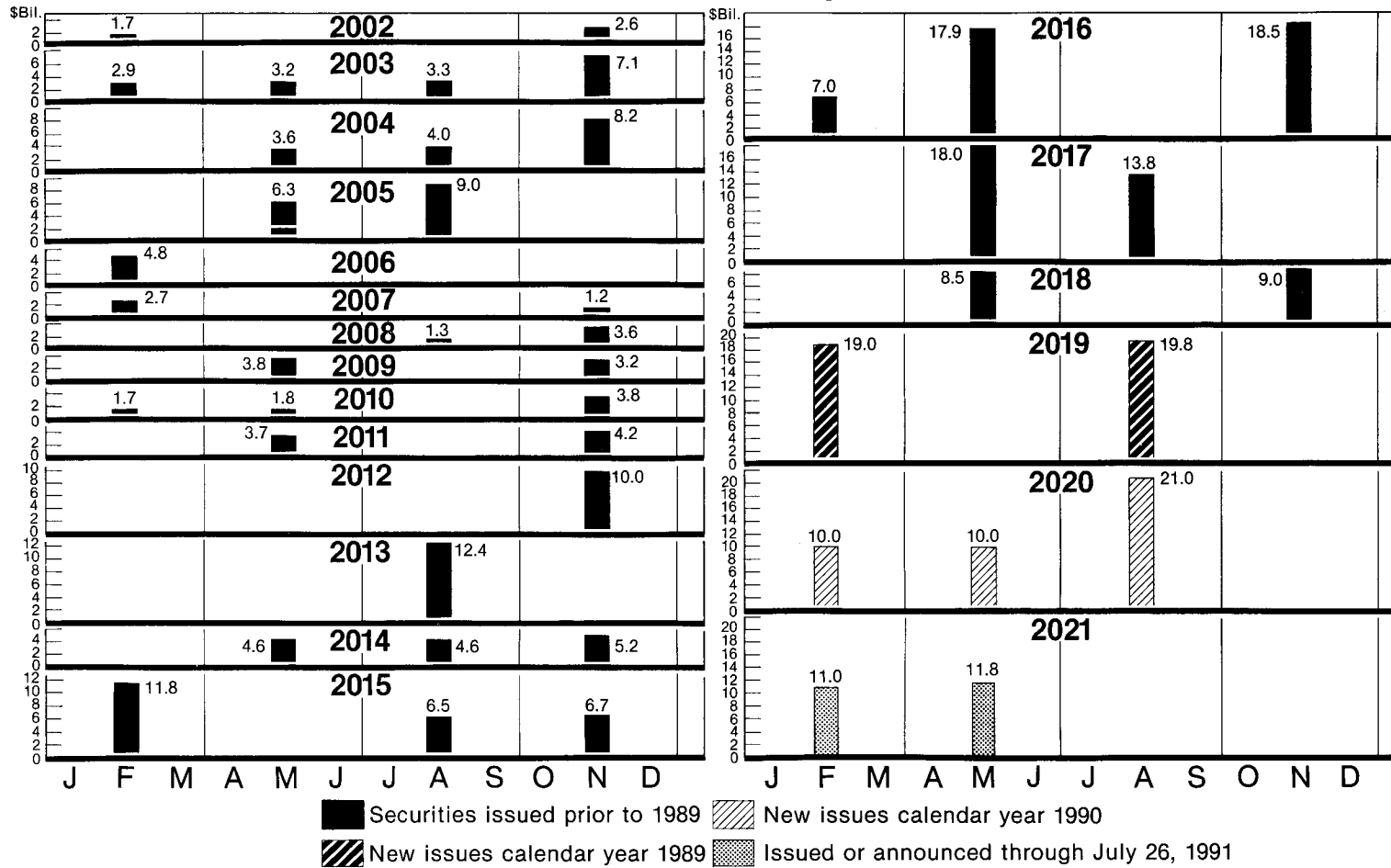
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN AUGUST 1991^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
			1	2
5	6 Auction 3 year ^{2/}	7 Auction 10 year ^{2/}	8 Auction 30 year ^{2/}	9
12	13	14	15	16 Announce 52 week
19	20	21 Announce 2 year 5 year	22 Auction 52 week ^{3/}	23
26	27 Auction 2 year ^{4/}	28 Auction 5 year ^{4/}	29	30

^{1/} Does not include weekly bills

^{2/} For settlement August 15

^{3/} For settlement August 29

^{4/} For settlement September 3

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN SEPTEMBER 1991 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
2 Holiday	3	4	5	6
9	10	11	12	13 Announce 52 week
16	17	18 Announce 2 year 5 year	19 Auction 52 week ^{2/}	20
23	24 Auction 2 year ^{3/}	25 Auction 5 year ^{3/}	26	27
30				

^{1/} Does not include weekly bills

^{2/} For settlement September 26

^{3/} For settlement September 30

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN OCTOBER 1991 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
	1	2 Announce 7 year	3	4
7	8	9 Auction 7 year ^{2/}	10	11 Announce 52 week
14 Holiday	15	16 Announce 2 year 5 year	17 Auction 52 week ^{3/}	18
21	22	23 Auction 2 year ^{4/}	24 Auction 5 year ^{4/}	25
28	29	30	31	

^{1/} Does not include weekly bills

^{2/} For settlement October 15

^{3/} For settlement October 24

^{4/} For settlement October 31