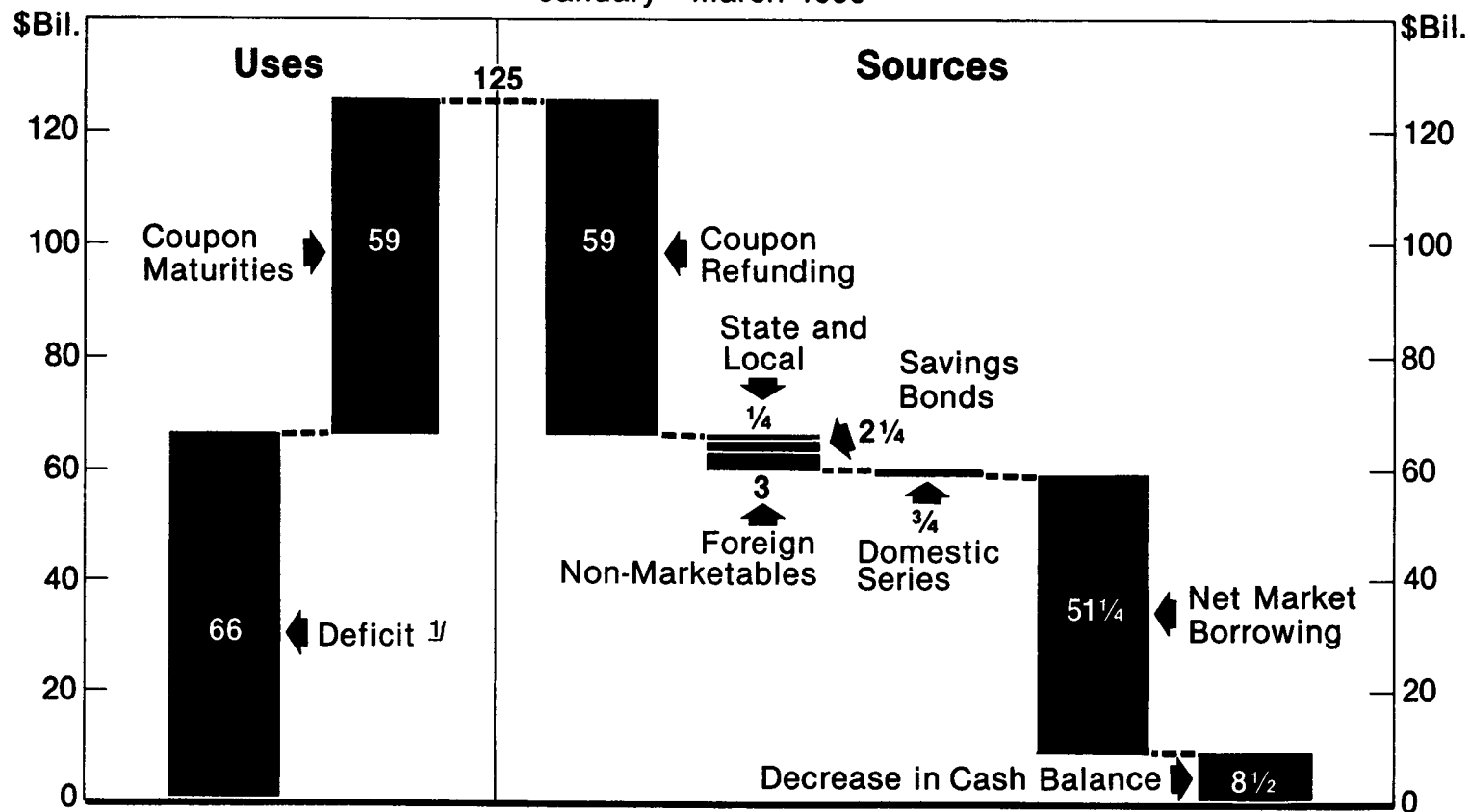


TREASURY FINANCING REQUIREMENTS

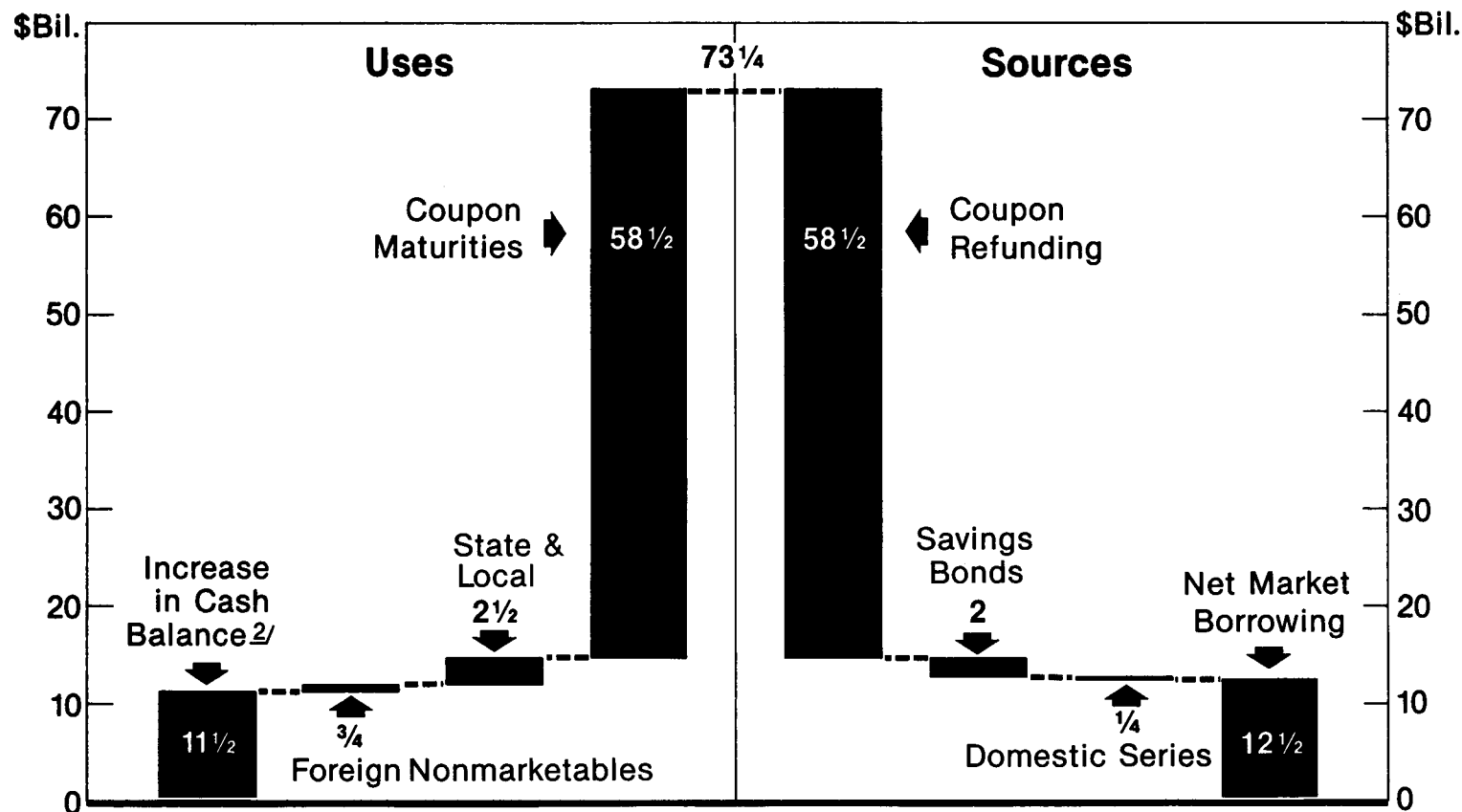
January - March 1990



^{1/}Includes budget deficit, changes in accrued interest and checks outstanding, transfer of \$5 billion of REFCORP bond proceeds to RTC, and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS^{1/}

April - June 1990



^{1/}Includes budget surplus, changes in accrued interest and checks outstanding, transfer of \$3 1/2 billion of REFCORPS bond proceeds to RTC, and minor miscellaneous debt transactions.

^{2/}Assumes a \$30 billion cash balance June 30, 1990.

NET MARKET BORROWING

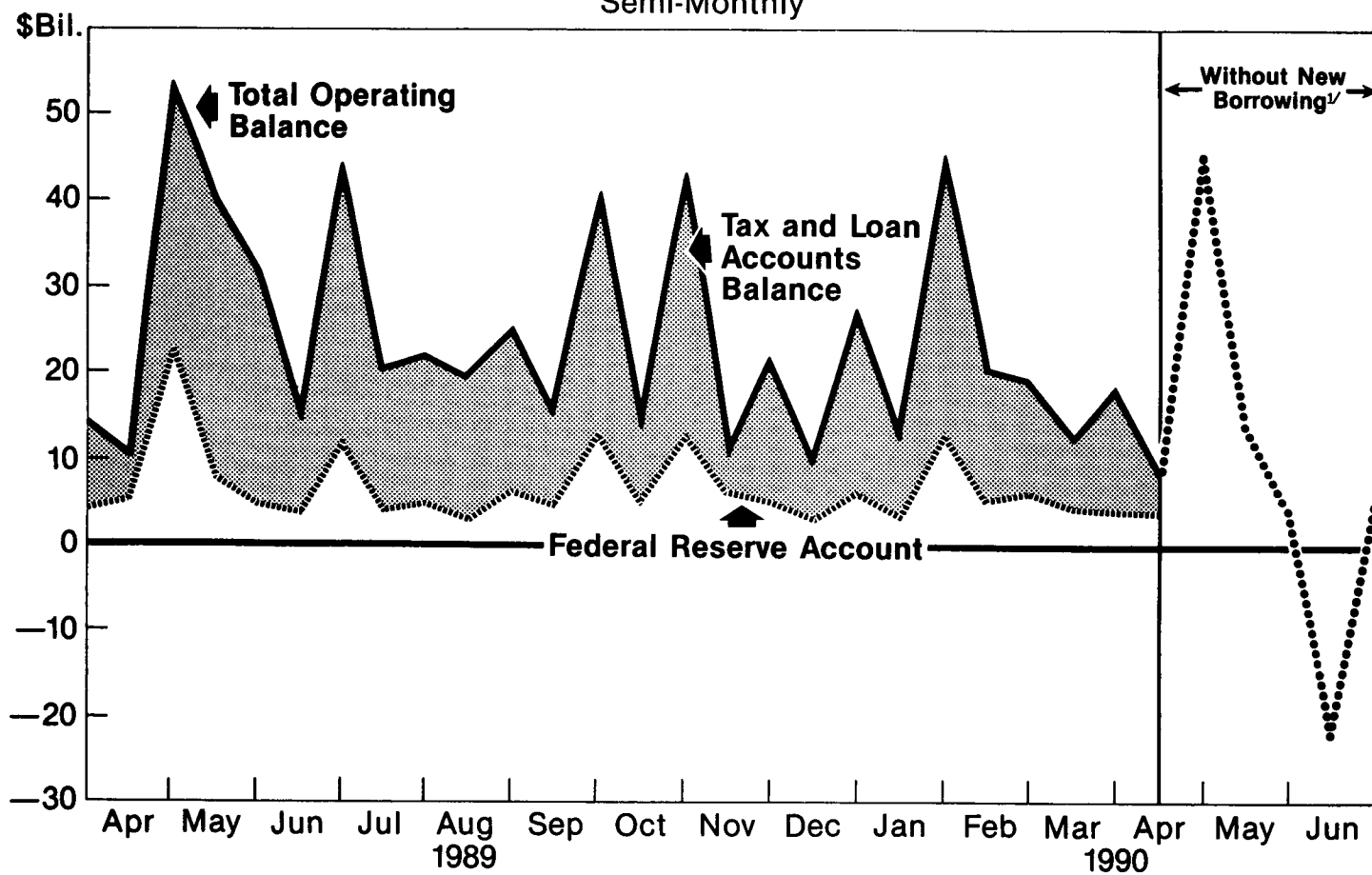
April — June 1990
(Billions of Dollars)

Total		12 ½
Done ^{1/}		
2 Year Notes	3	
4 Year Note	1	
7 Year Note	2 ¾	
Regular Bills	7 ¼	
Cash Management Bills	<u>-25 ¼</u>	
Total		-11 ¼
To Be Done		23 ¾

^{1/}Issued or announced through April 27, 1990.

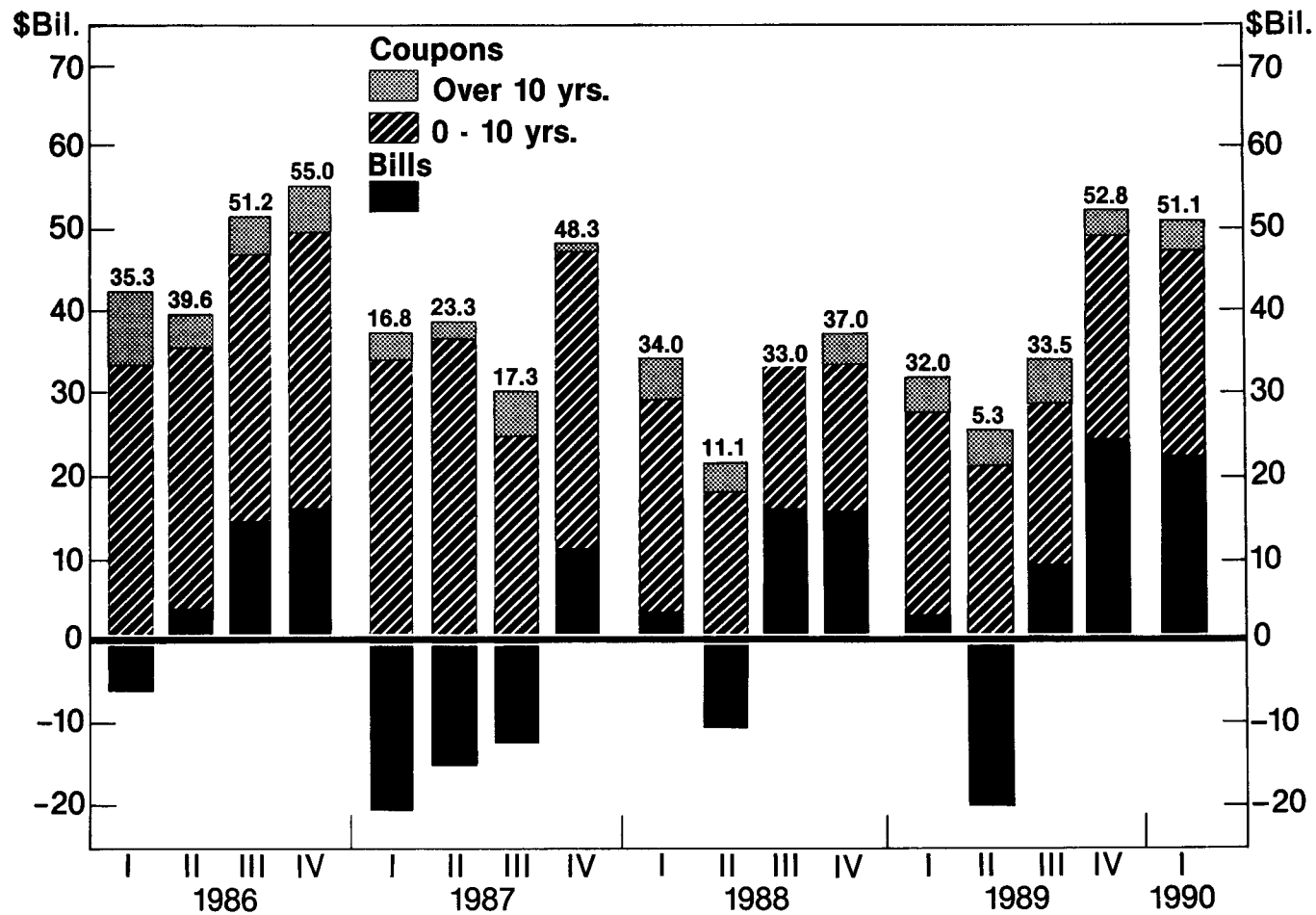
TREASURY OPERATING CASH BALANCE

Semi-Monthly



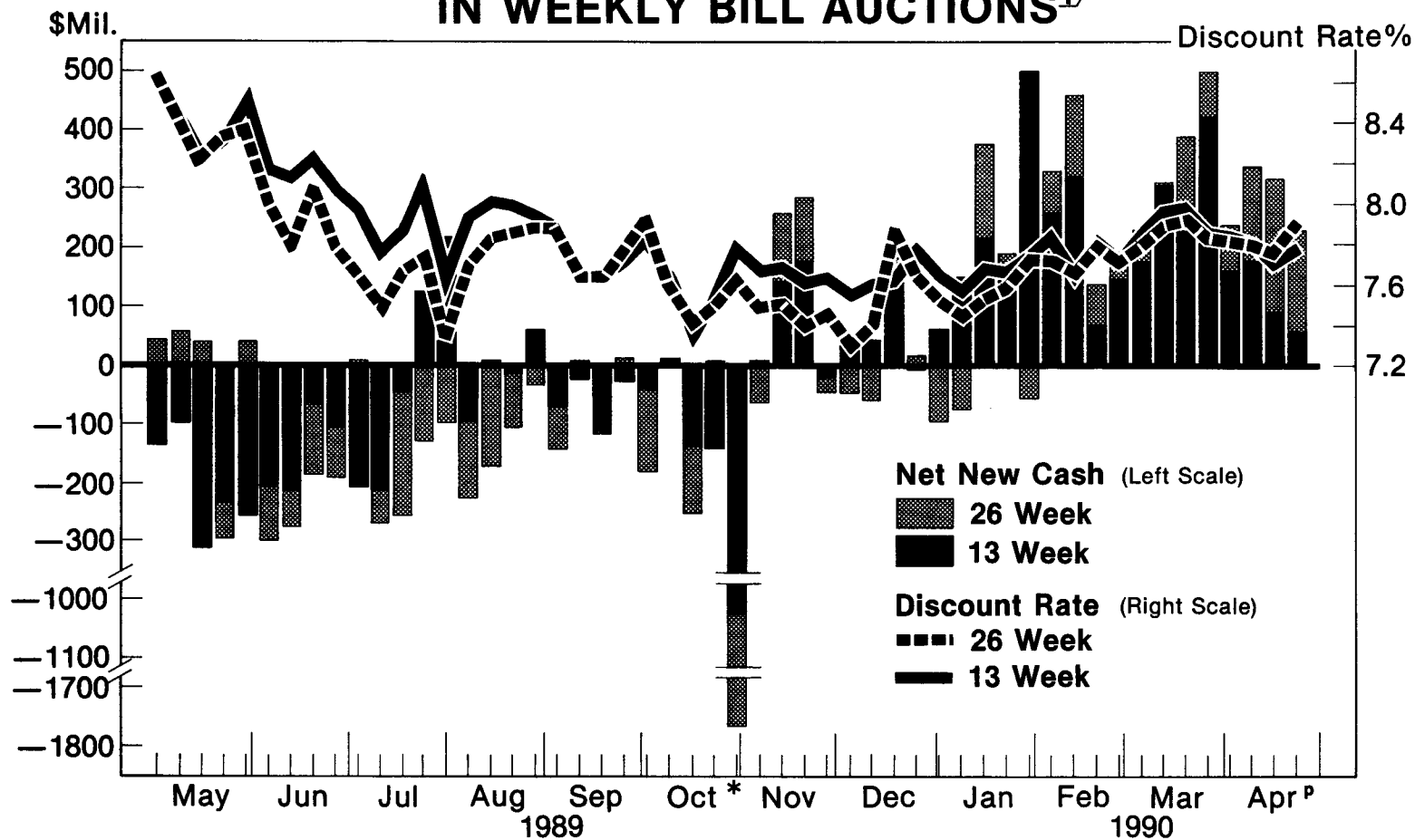
1/ Assumes refunding of maturing issues

TREASURY NET MARKET BORROWING^{1/}



^{1/}Excludes Federal Reserve and Government Account Transactions.

NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS^{1/}



^{1/} Excludes noncompetitive tenders from foreign official accounts.

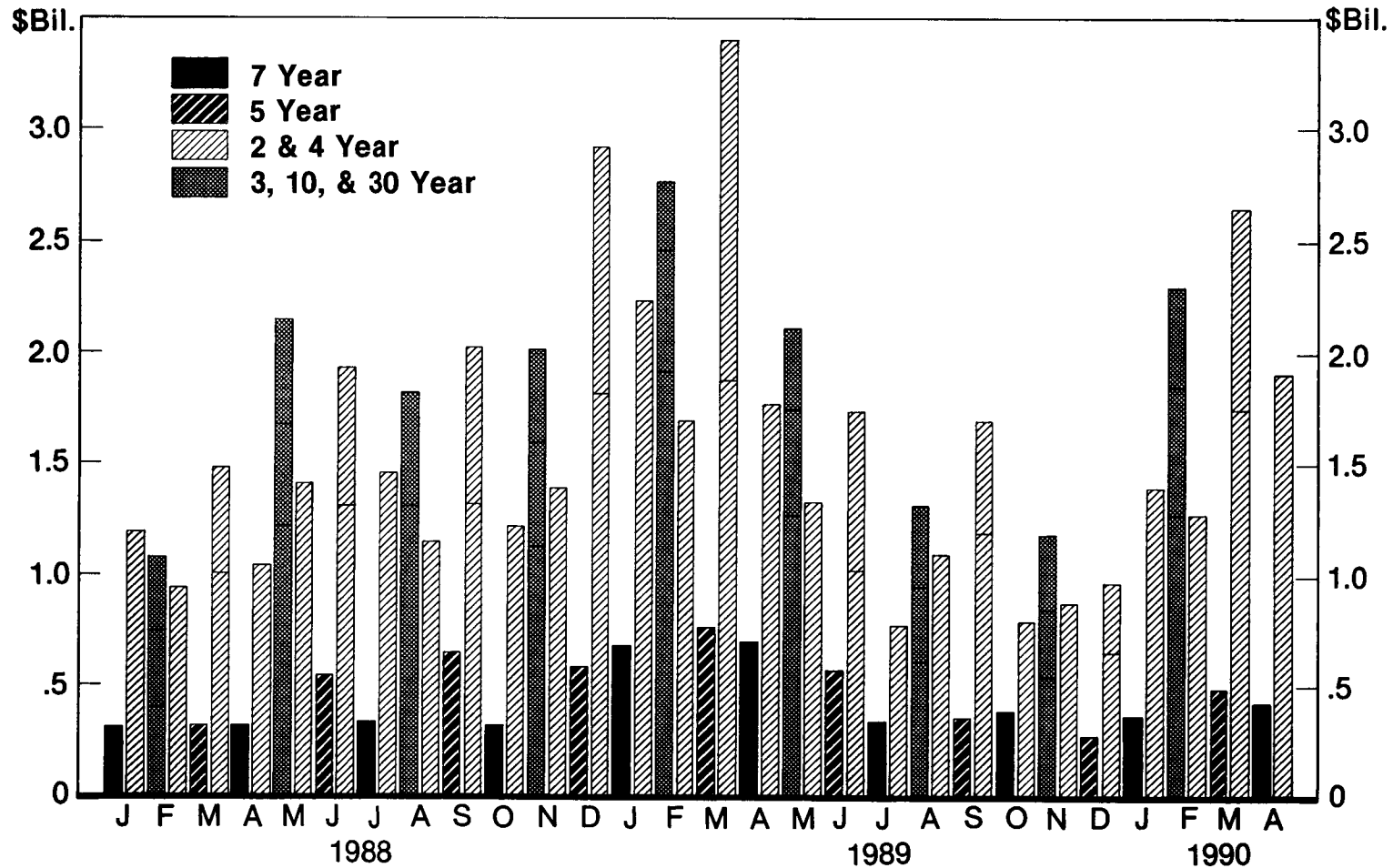
* No noncompetitive rollovers allowed in bill auctions.

^P Preliminary

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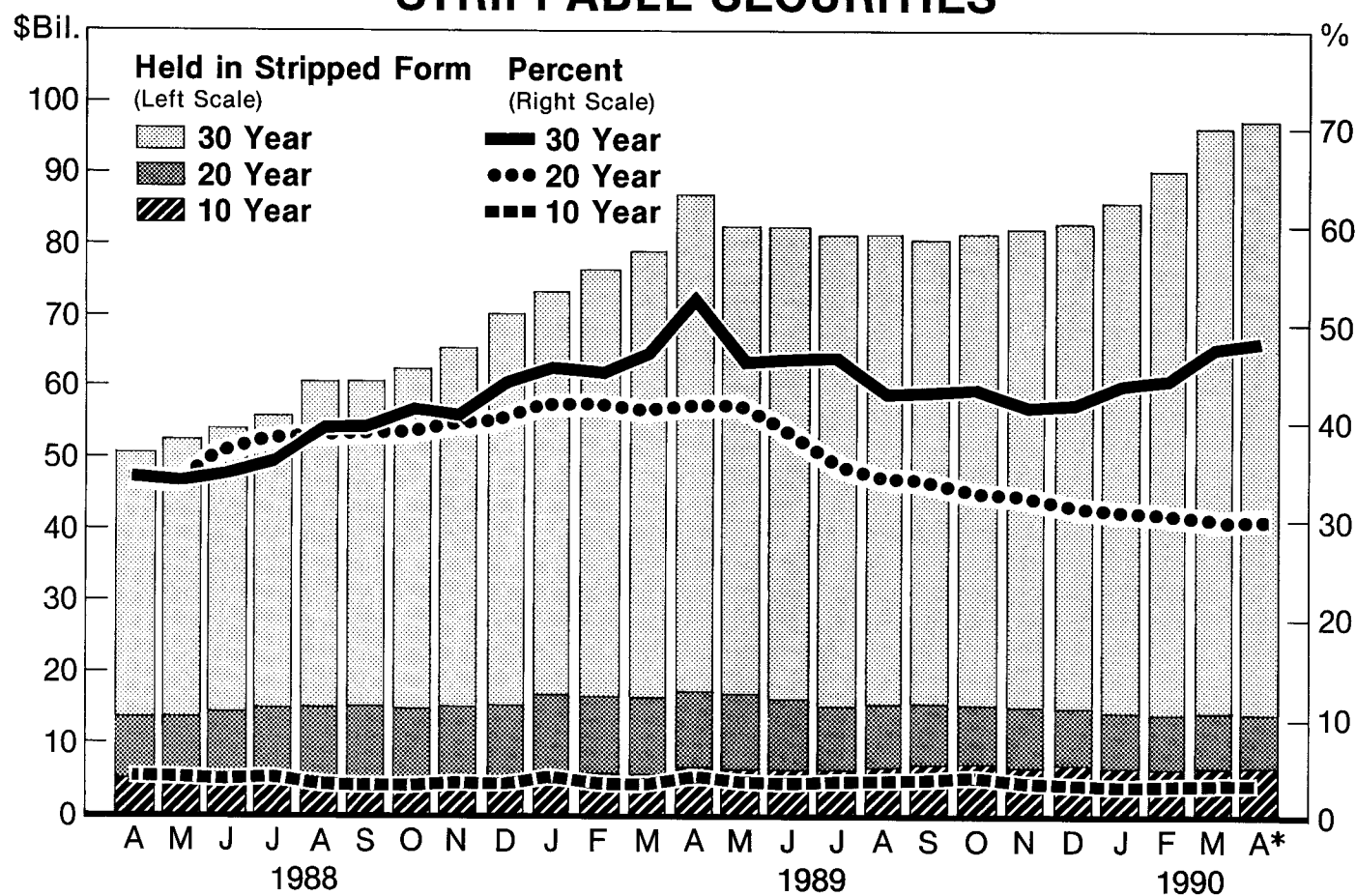
May 1, 1990-3

NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS^{1/}



^{1/}Excludes noncompetitive tenders from foreign add-ons.

NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES



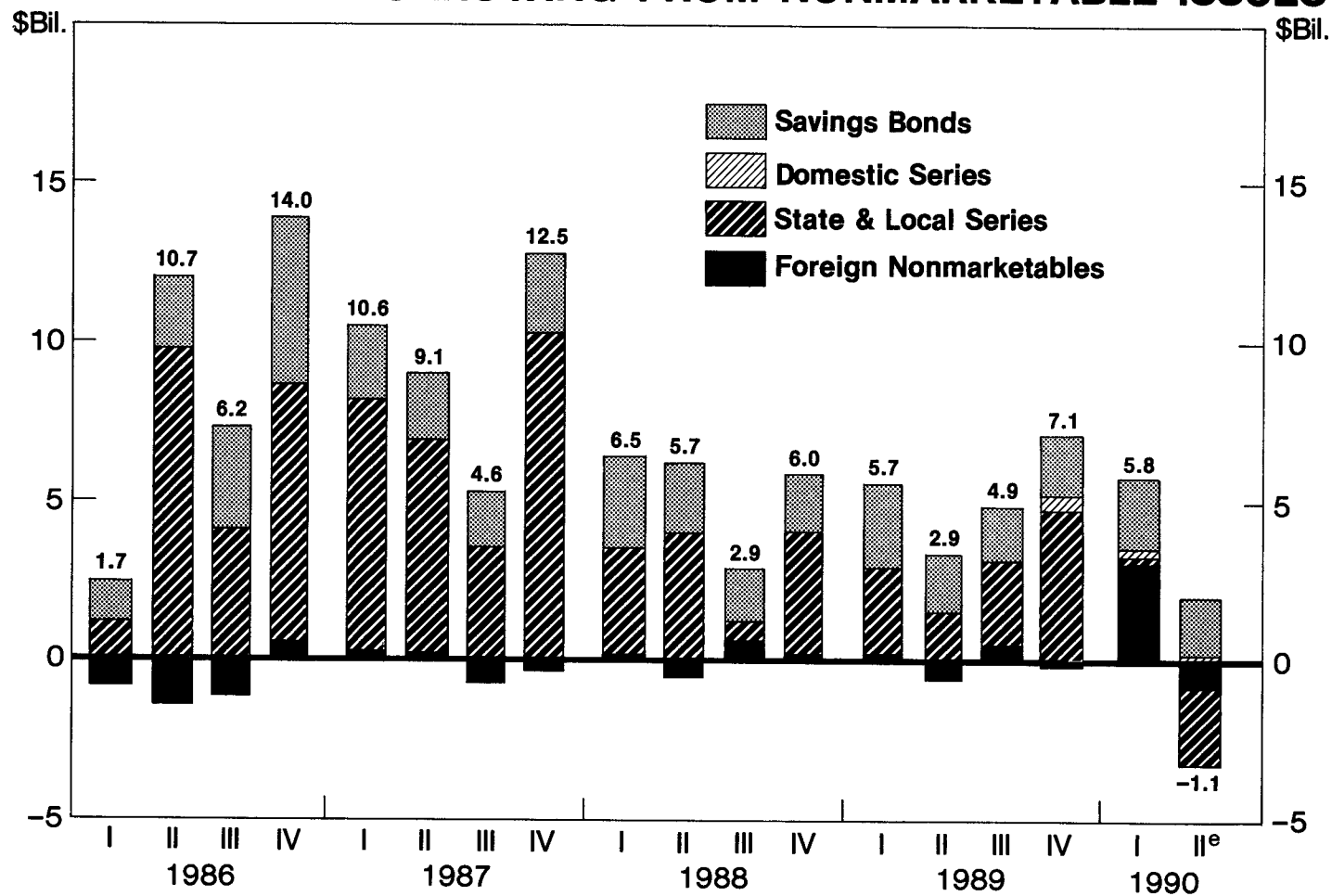
* Through April 20, 1990

Note: Reconstitution began May 1, 1987

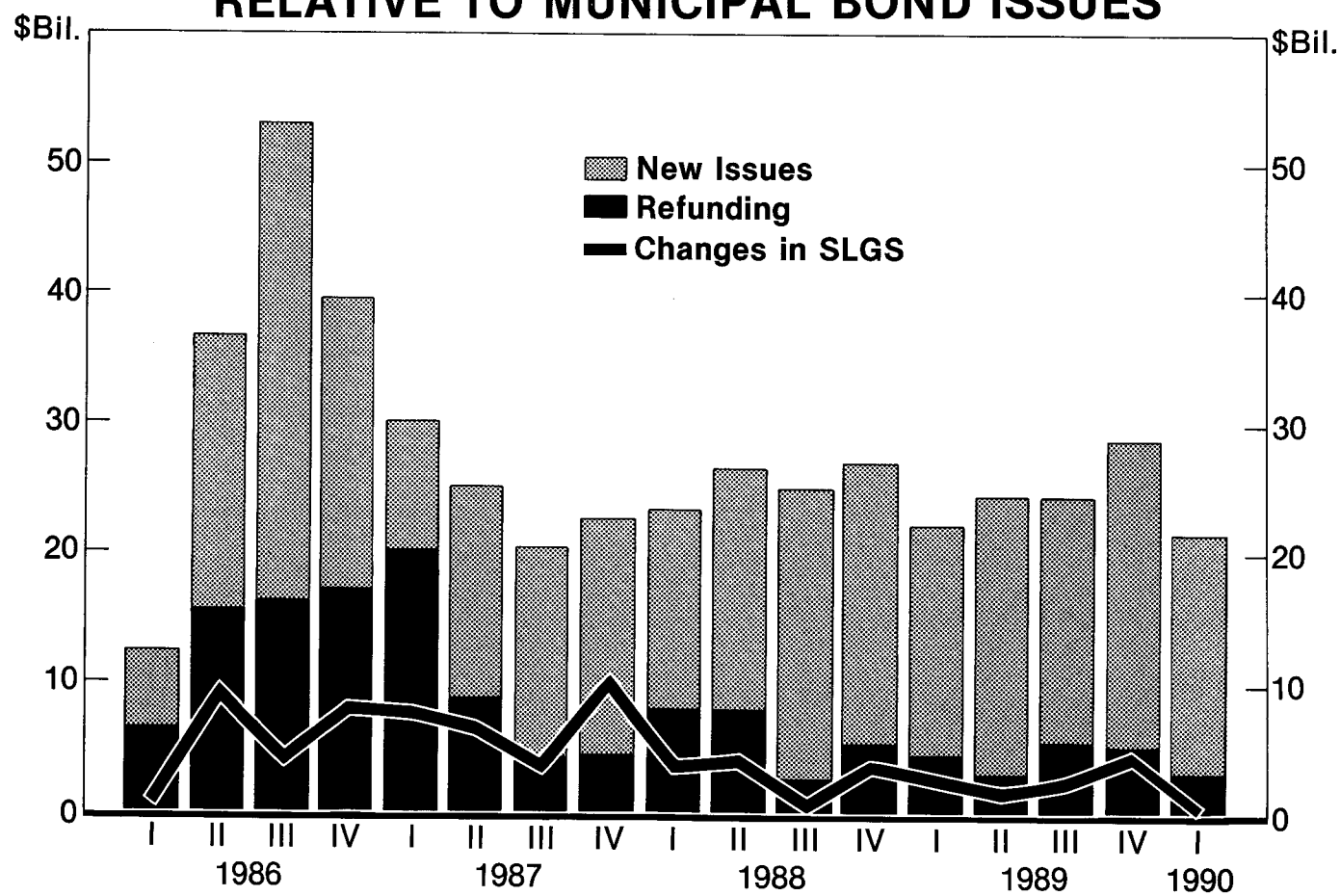
Department of the Treasury
Office of Market Finance

May 1, 1990-16a

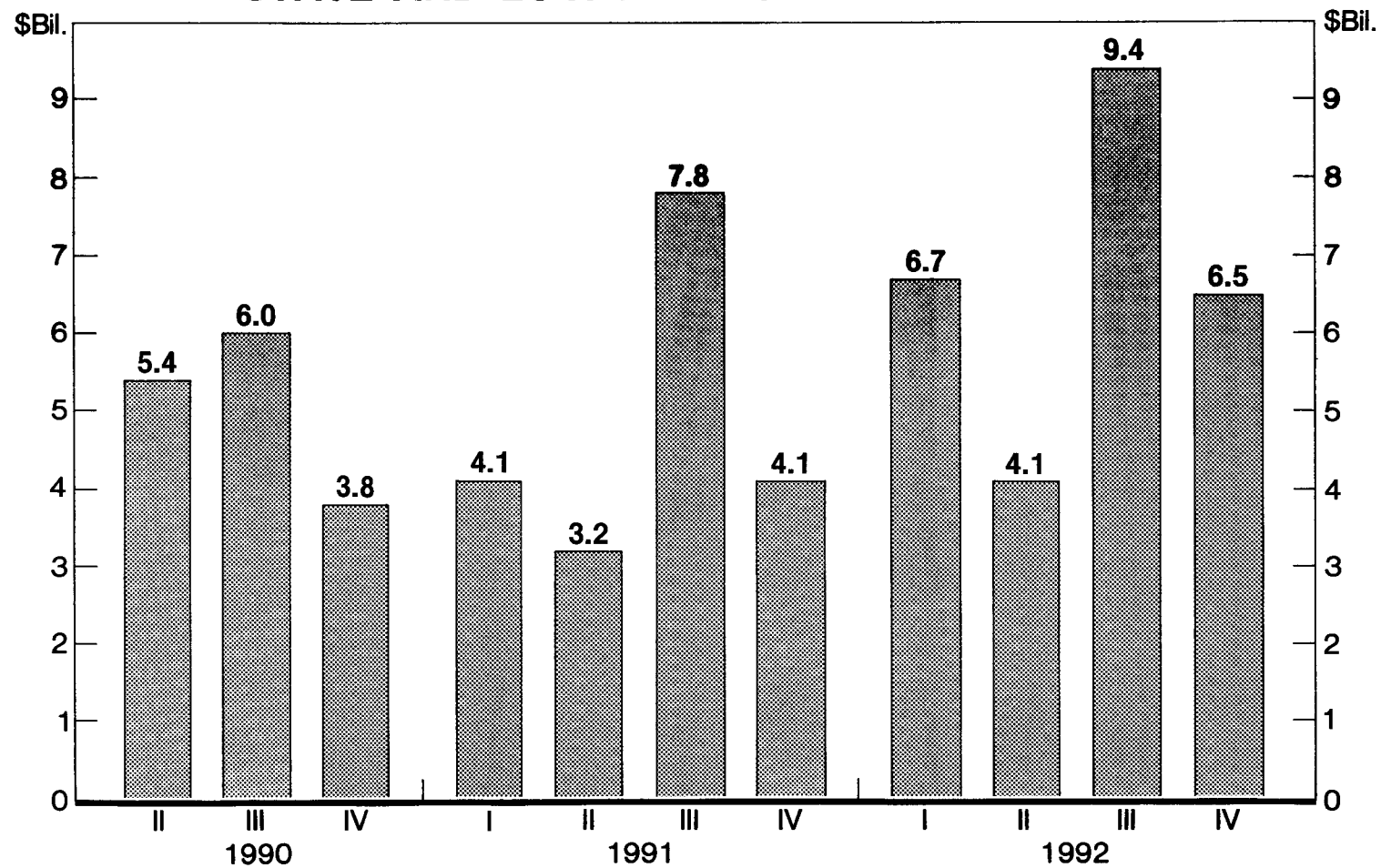
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



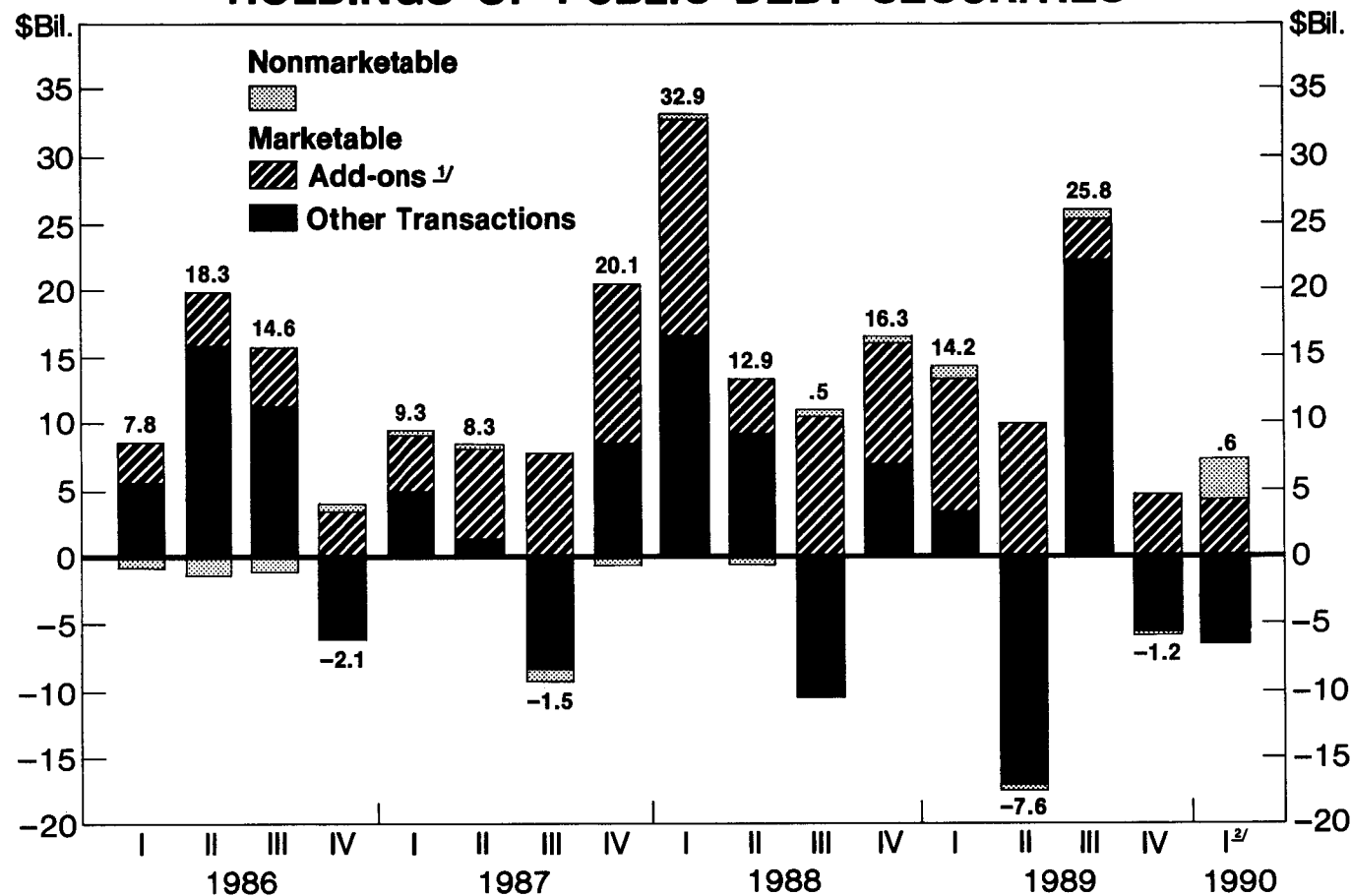
CHANGES IN STATE & LOCAL GOVERNMENT SERIES RELATIVE TO MUNICIPAL BOND ISSUES



STATE AND LOCAL MATURITIES 1990—1992



QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



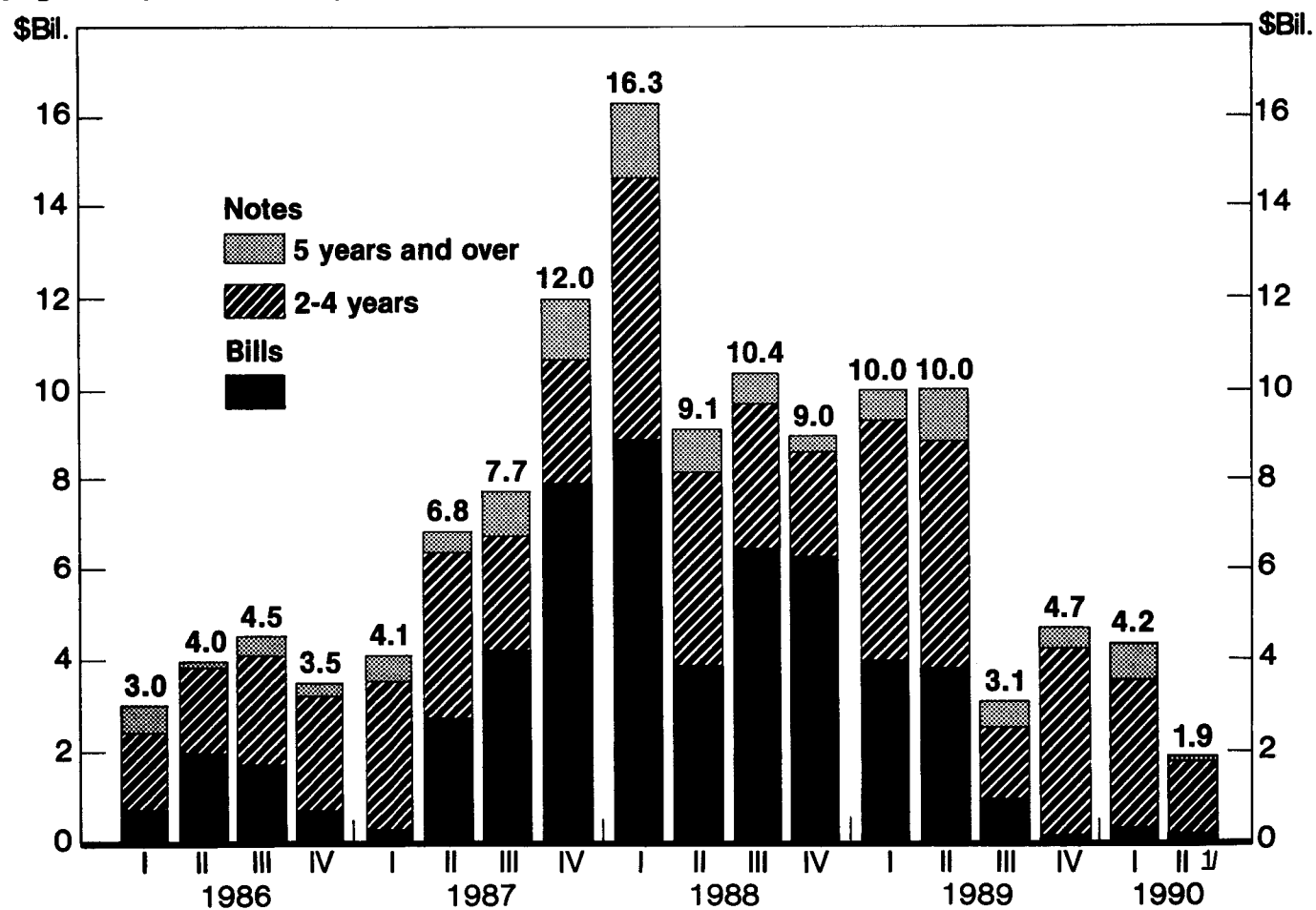
^{1/}F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/}Preliminary.

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May 1, 1990-19

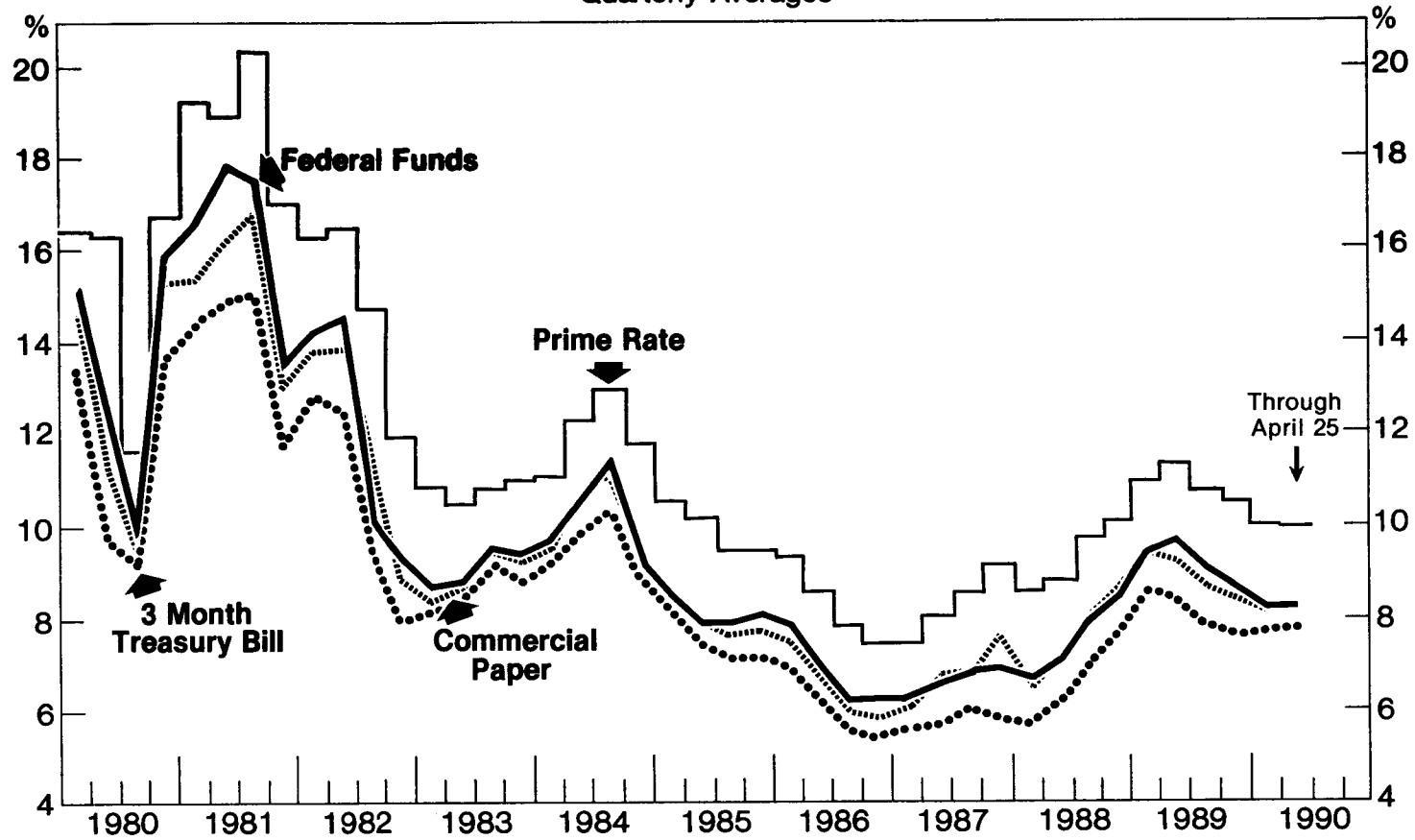
FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS



Quarterly Totals
 1/ Through April 27, 1990.

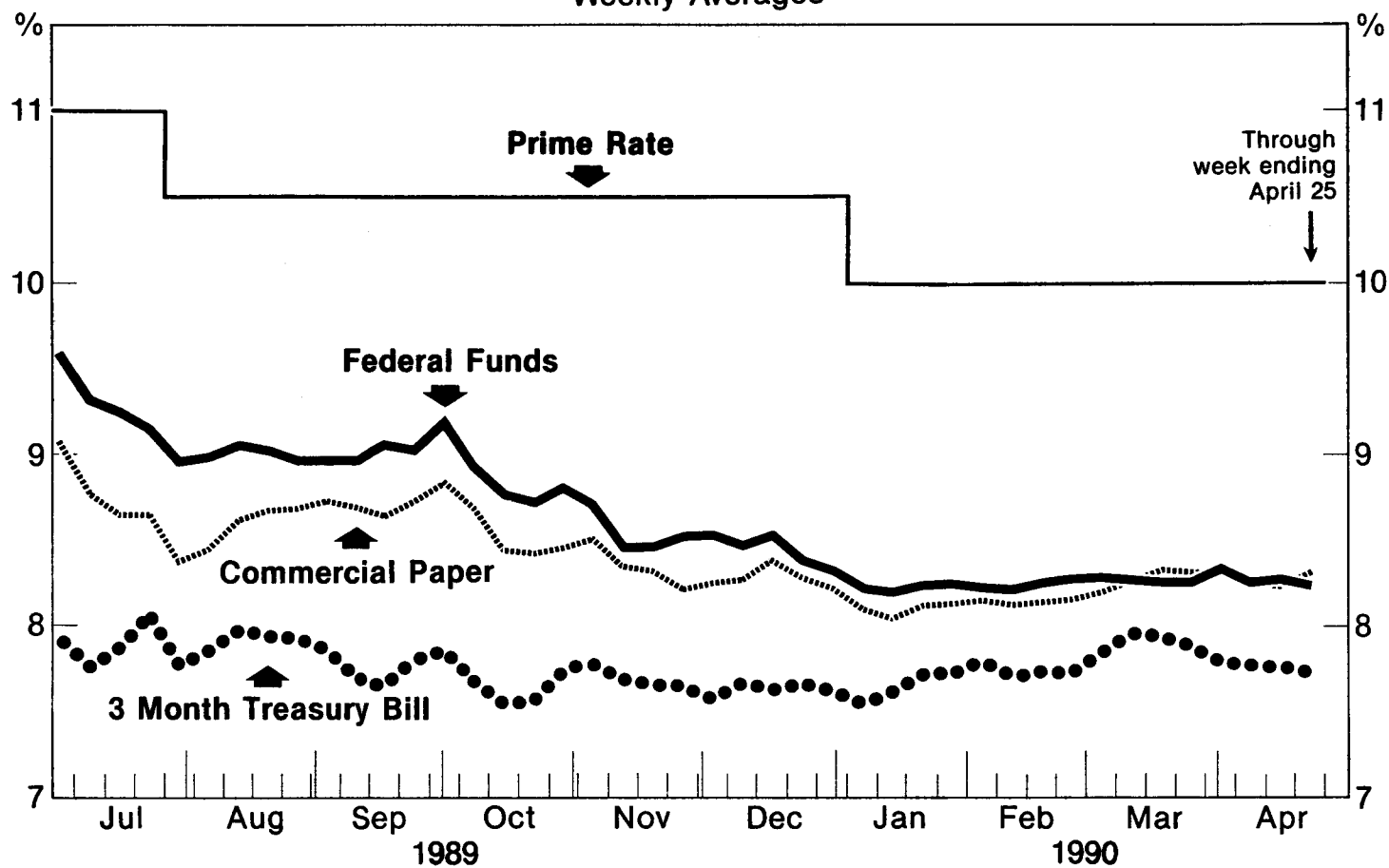
SHORT TERM INTEREST RATES

Quarterly Averages



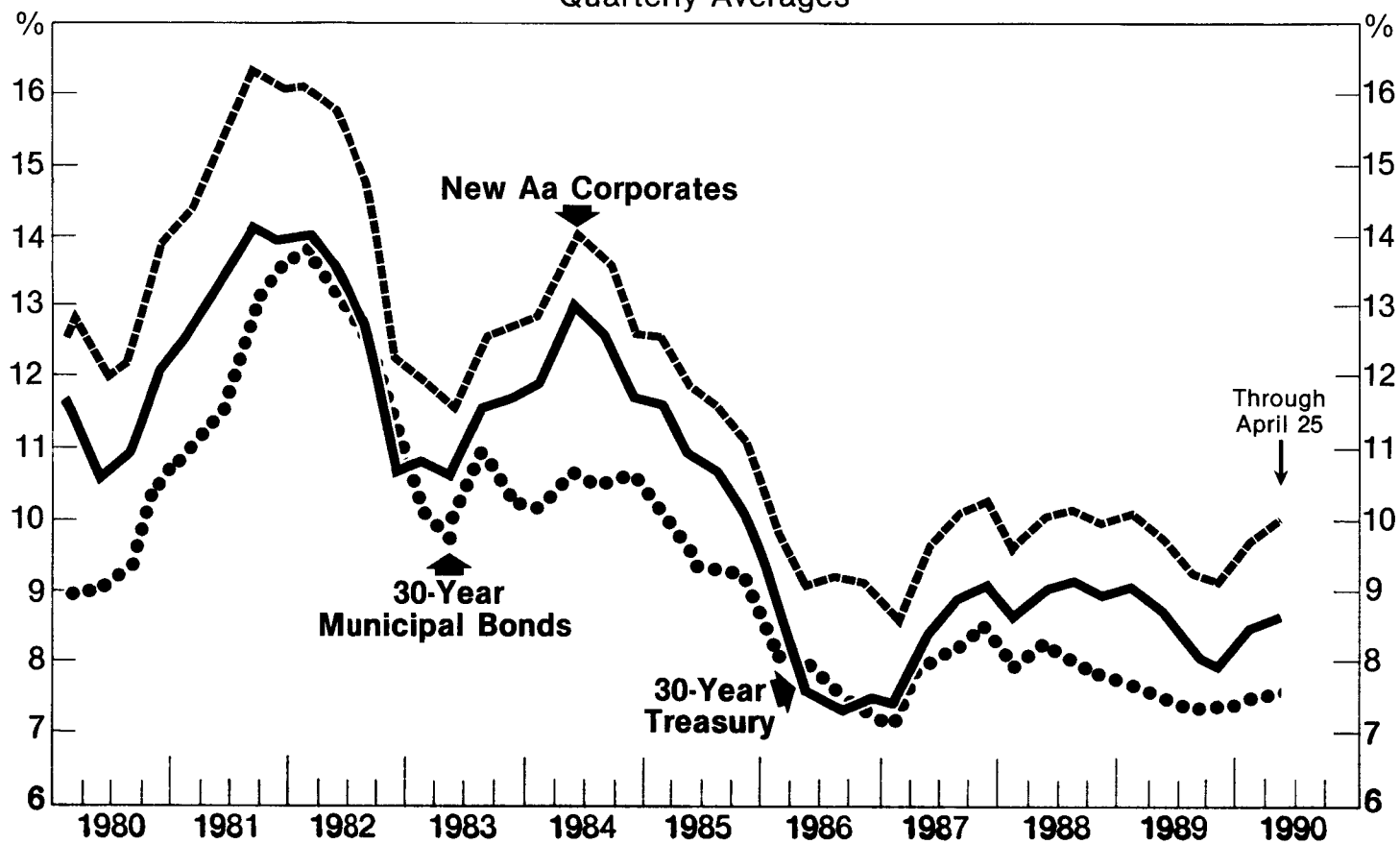
SHORT TERM INTEREST RATES

Weekly Averages



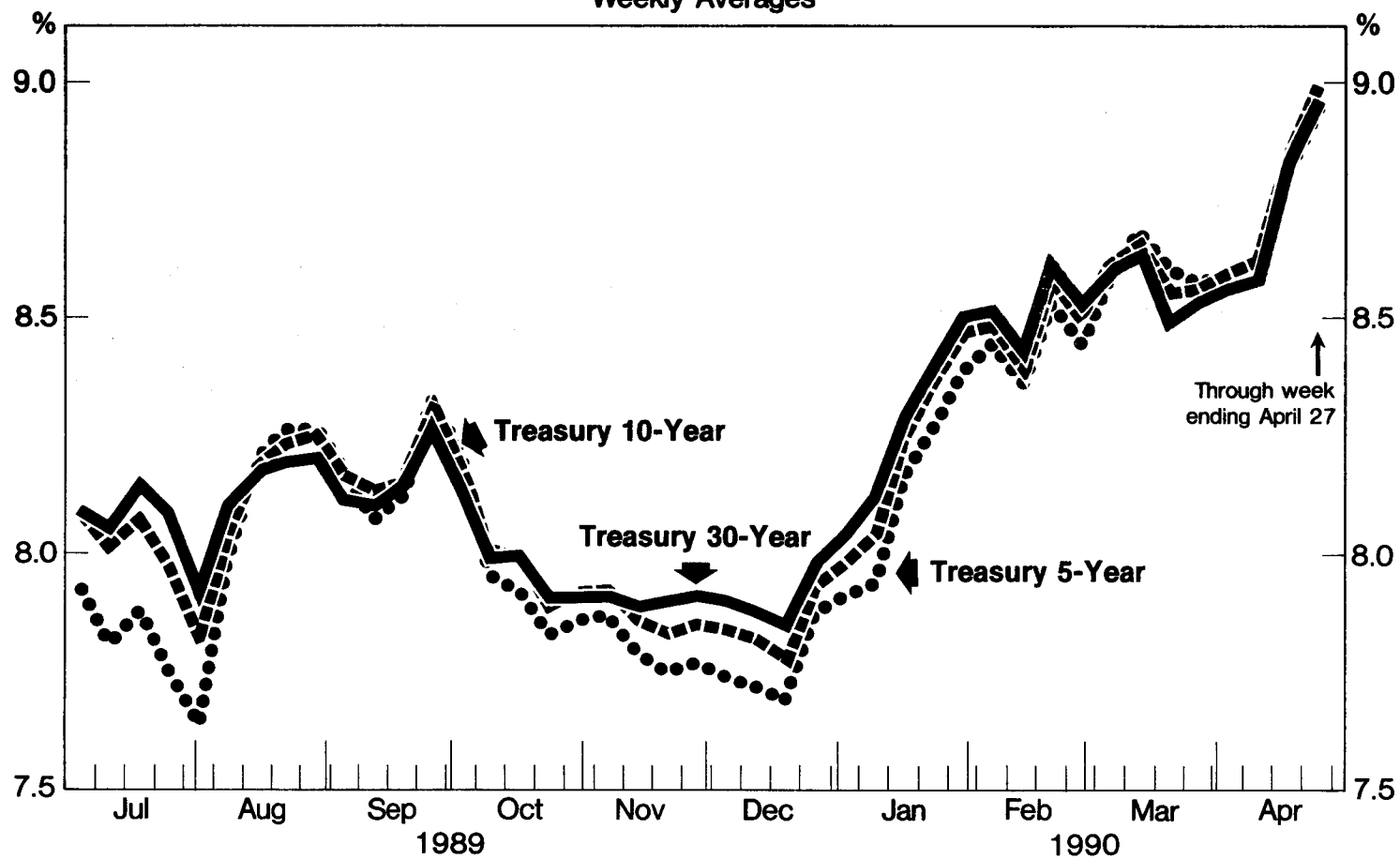
LONG TERM MARKET RATES

Quarterly Averages

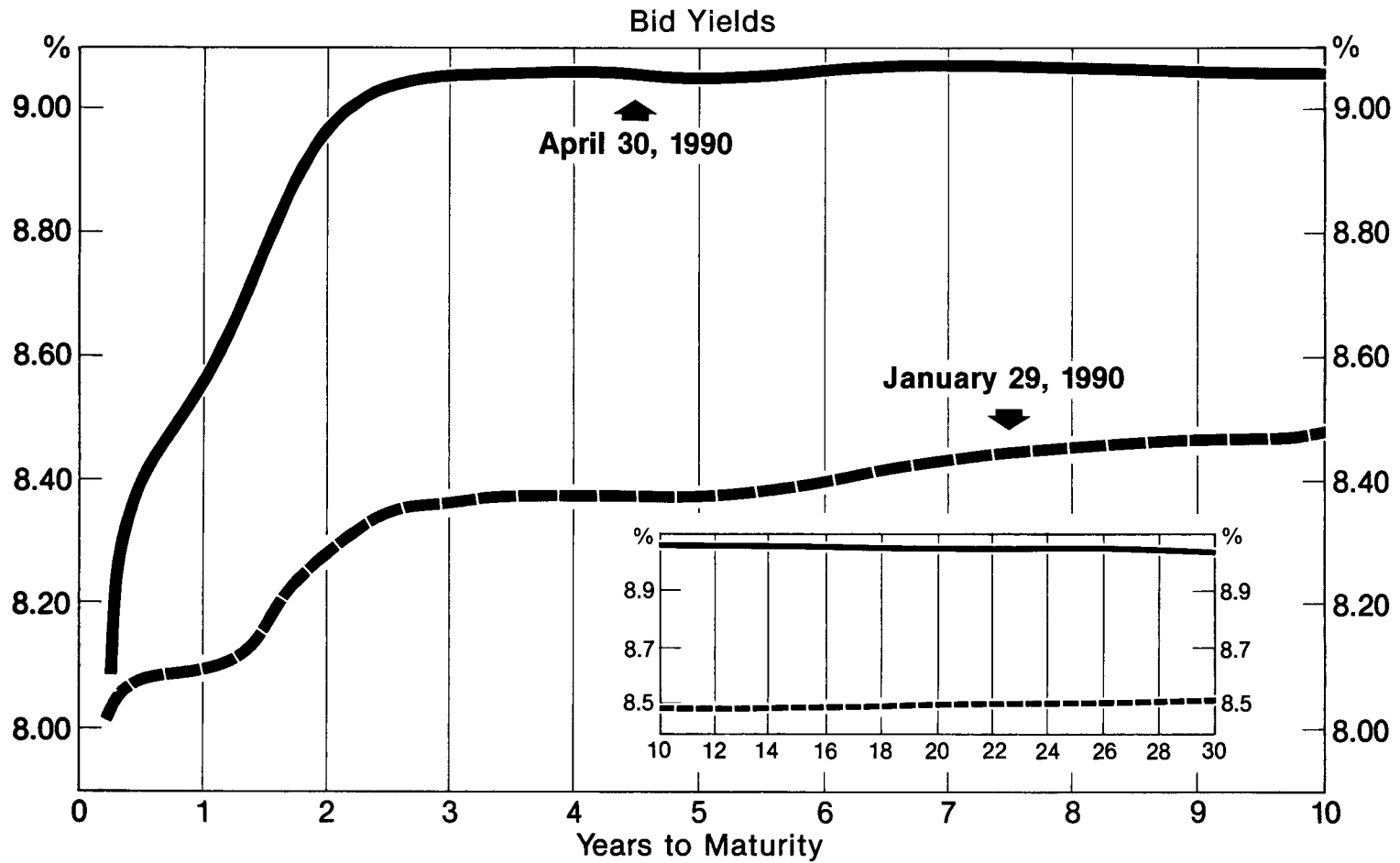


INTERMEDIATE AND LONG TERM TREASURY RATES

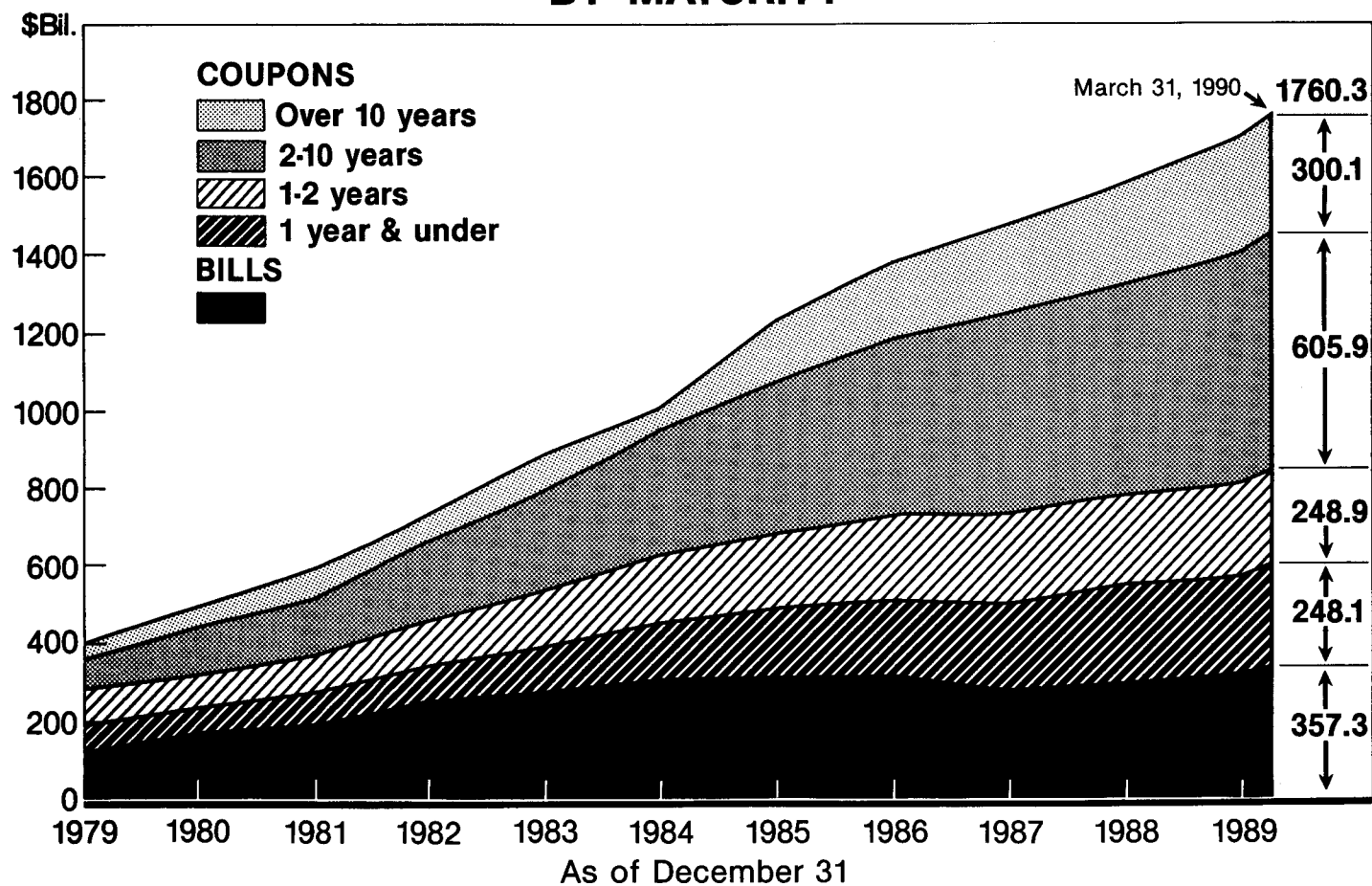
Weekly Averages



MARKET YIELDS ON GOVERNMENTS

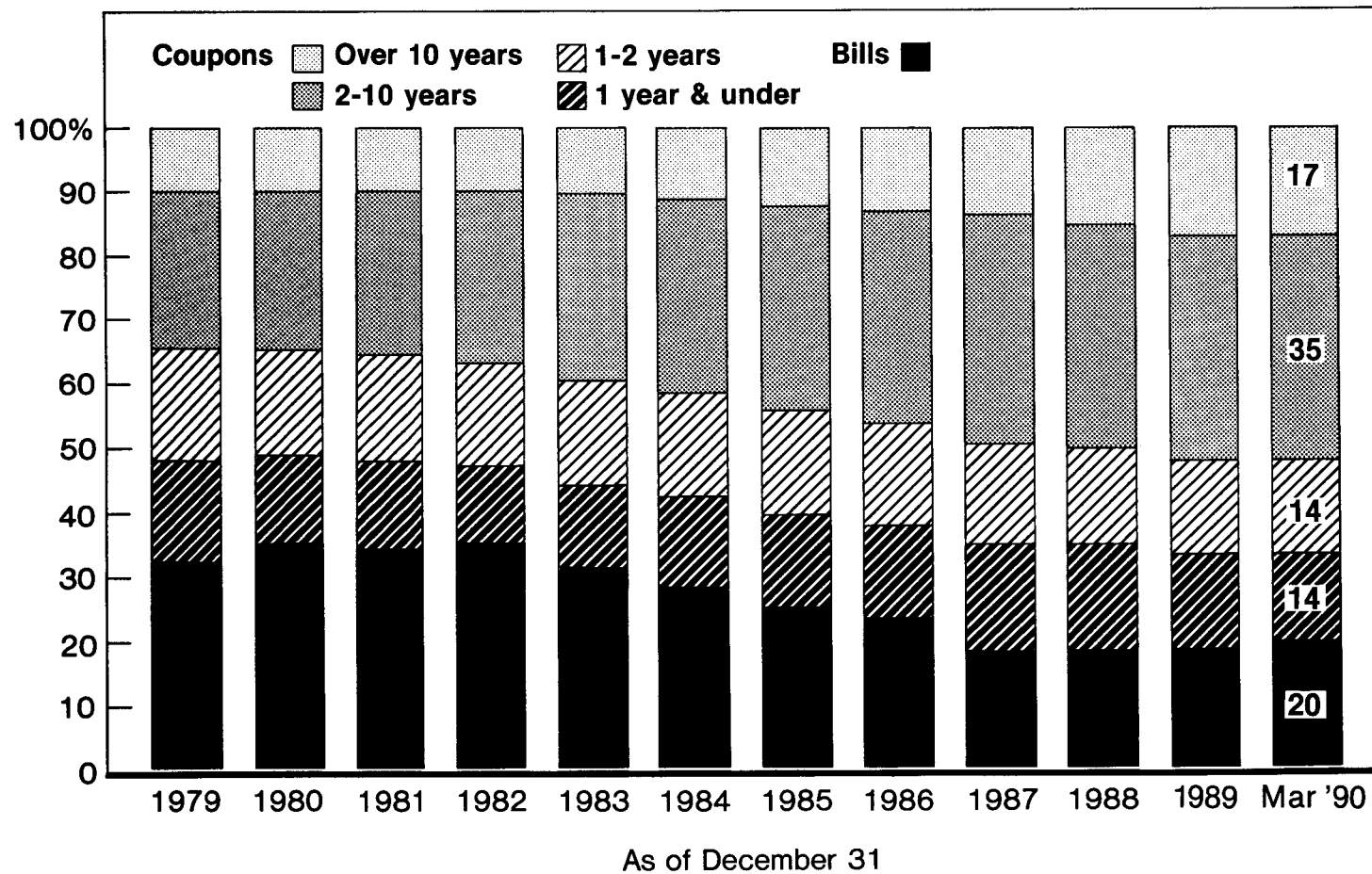


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



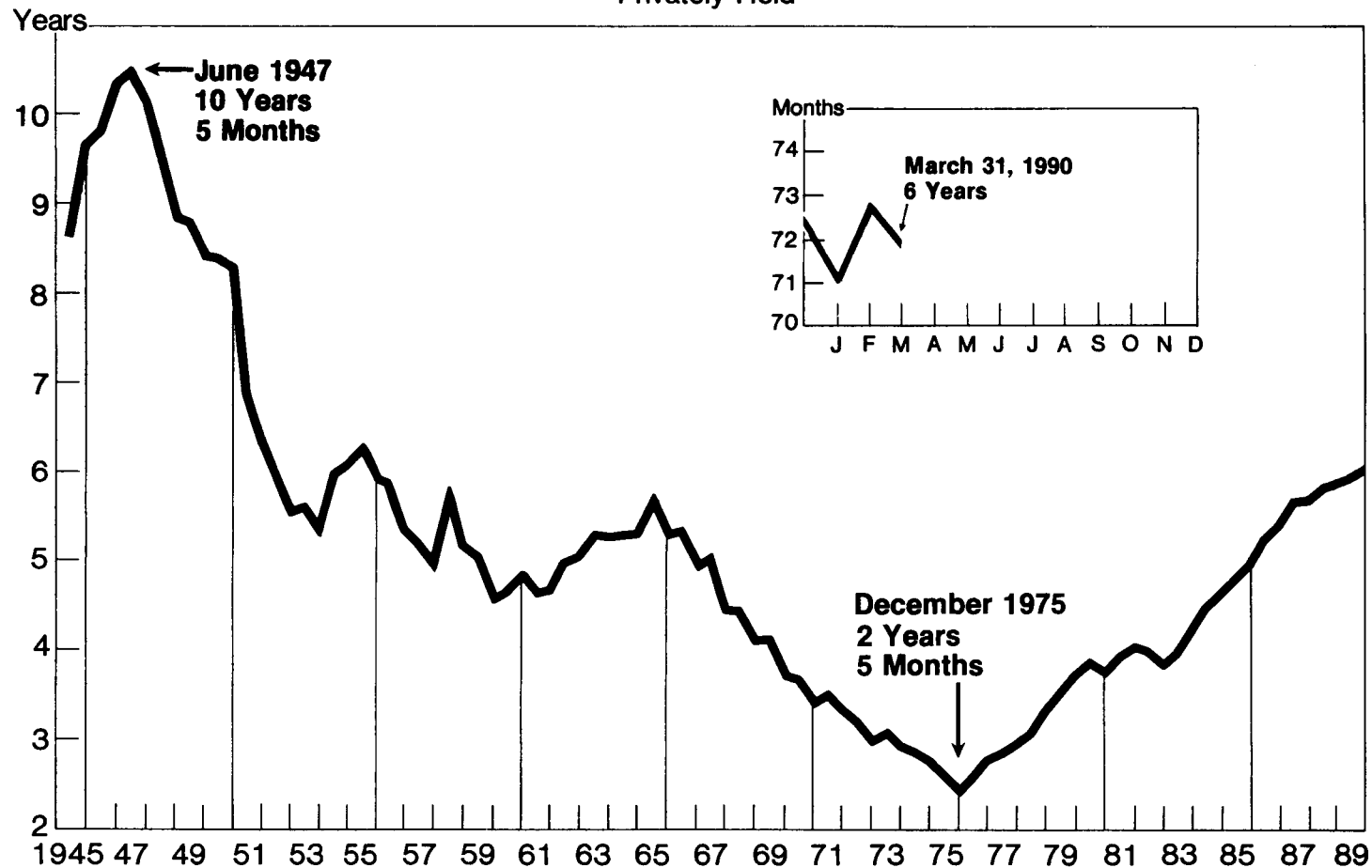
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution by Maturity



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

May 1990 - September 1990

(In millions of dollars)

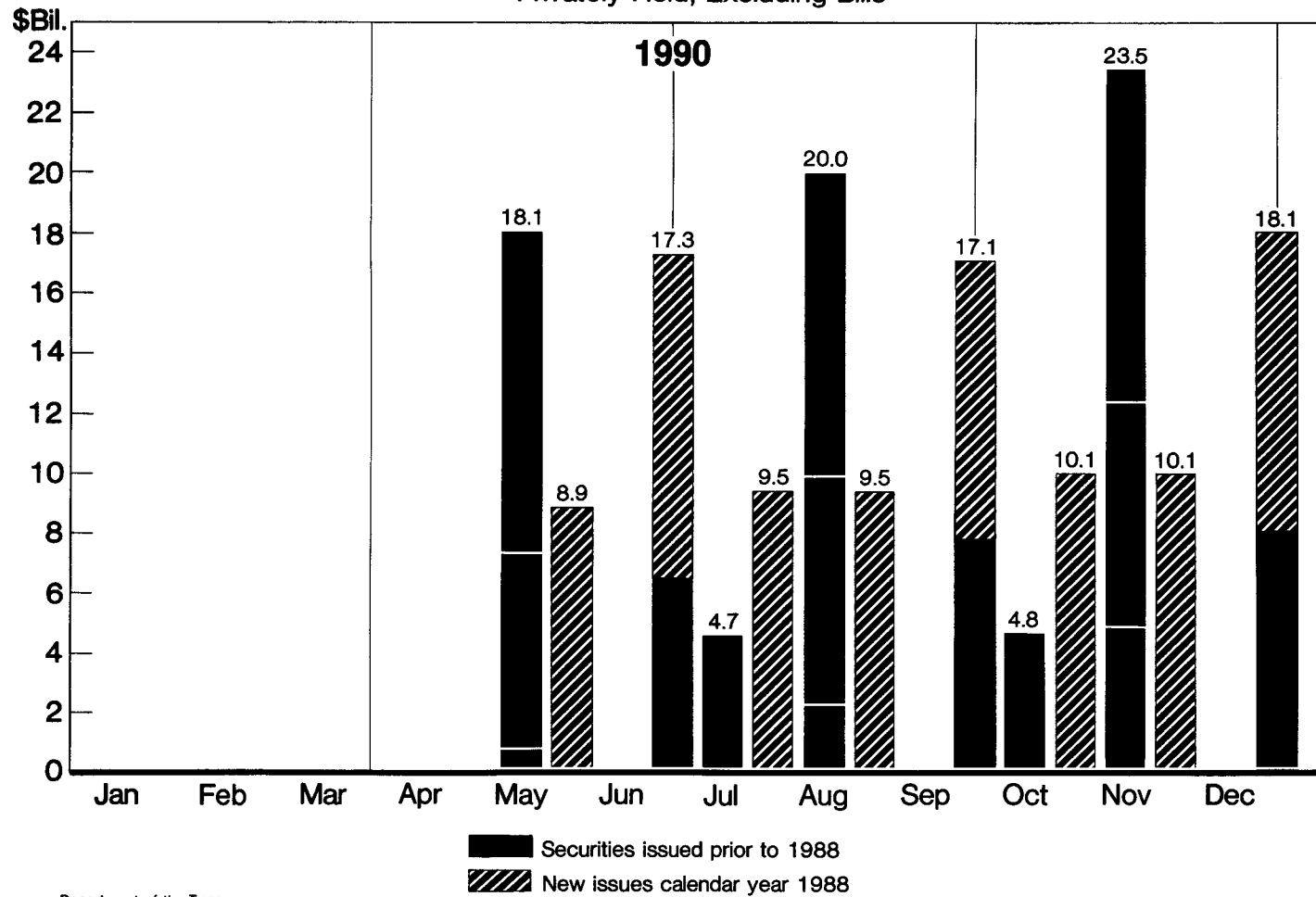
Maturing Coupons	March 31, 1990			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign Investors ^{1/}
11 3/8% Note 5/15/90 - J	7,029	489	6,540	908
7 7/8% Note 5/15/90 - T	12,000	1,271	10,729	1,015
8 1/4% Bond 5/15/90	1,203	342	861	3
8 1/8% Note 5/31/90 - AB	9,677	761	8,916	577
7 1/4% Note 6/30/90 - P	8,037	402	7,635	770
8% Note 6/30/90 - AC	11,115	1,426	9,689	932
10 3/4% Note 7/15/90 - E	5,013	271	4,742	647
8 3/8% Note 7/31/90 - AD	10,971	1,478	9,493	895
10 3/4% Note 8/15/90 - A	3,762	1,324	2,438	246
9 7/8% Note 8/15/90 - K	7,597	611	6,986	1,131
9 7/8% Note 8/15/90 - L ^{2/}	600	—	600	—
7 7/8% Note 8/15/90 - U	11,128	1,134	9,994	1,923
8 5/8% Note 8/31/90 - AE	10,596	1,132	9,464	939
6 3/4% Note 9/30/90 - Q	8,194	293	7,901	868
8 1/2% Note 9/30/90 - AF	10,770	1,540	9,230	1,070
Totals	117,692	12,479	105,213	11,924

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

^{2/} Foreign-targeted note.

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills

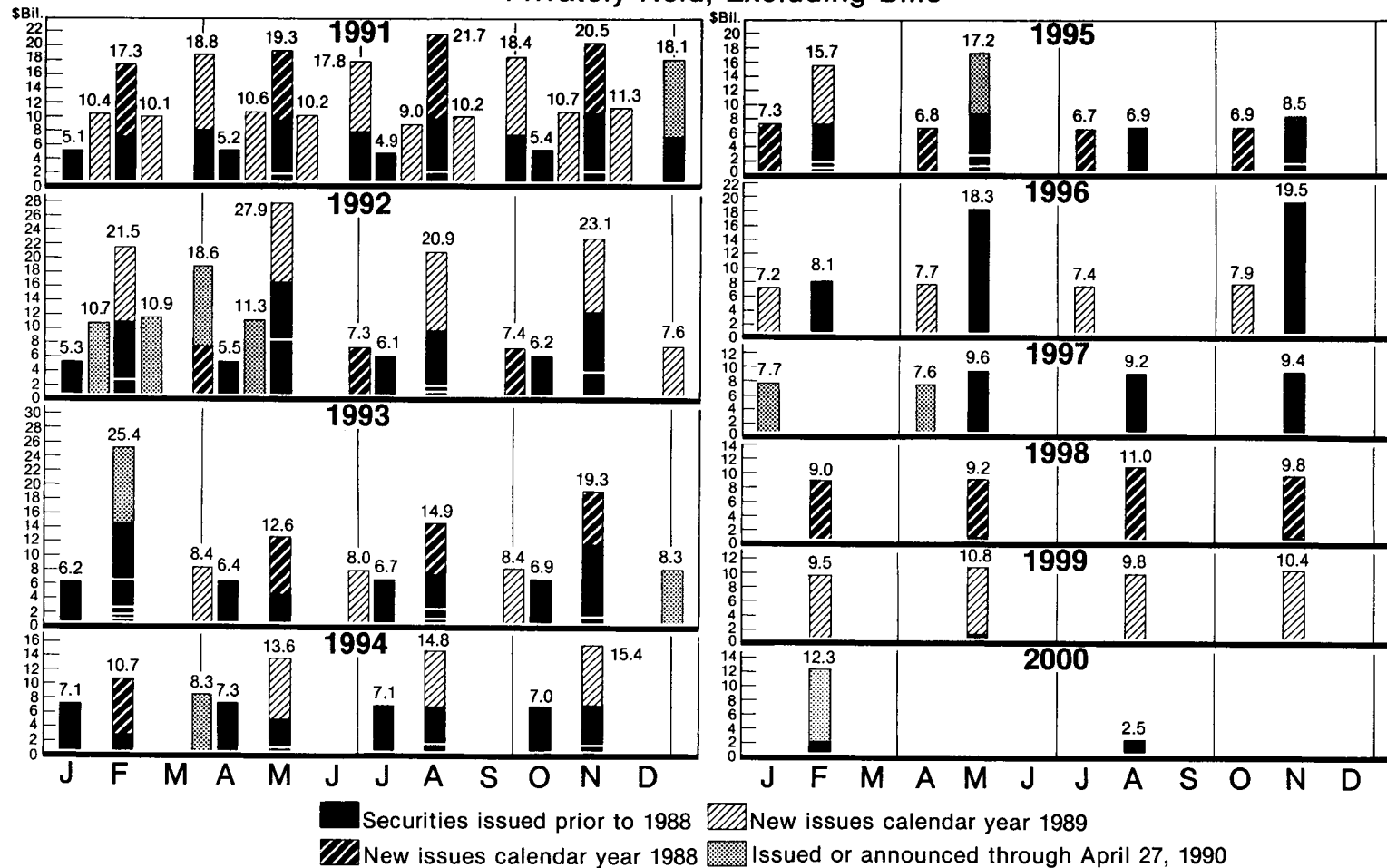


Department of the Treasury
Office of Market Finance

May 1, 1990-13

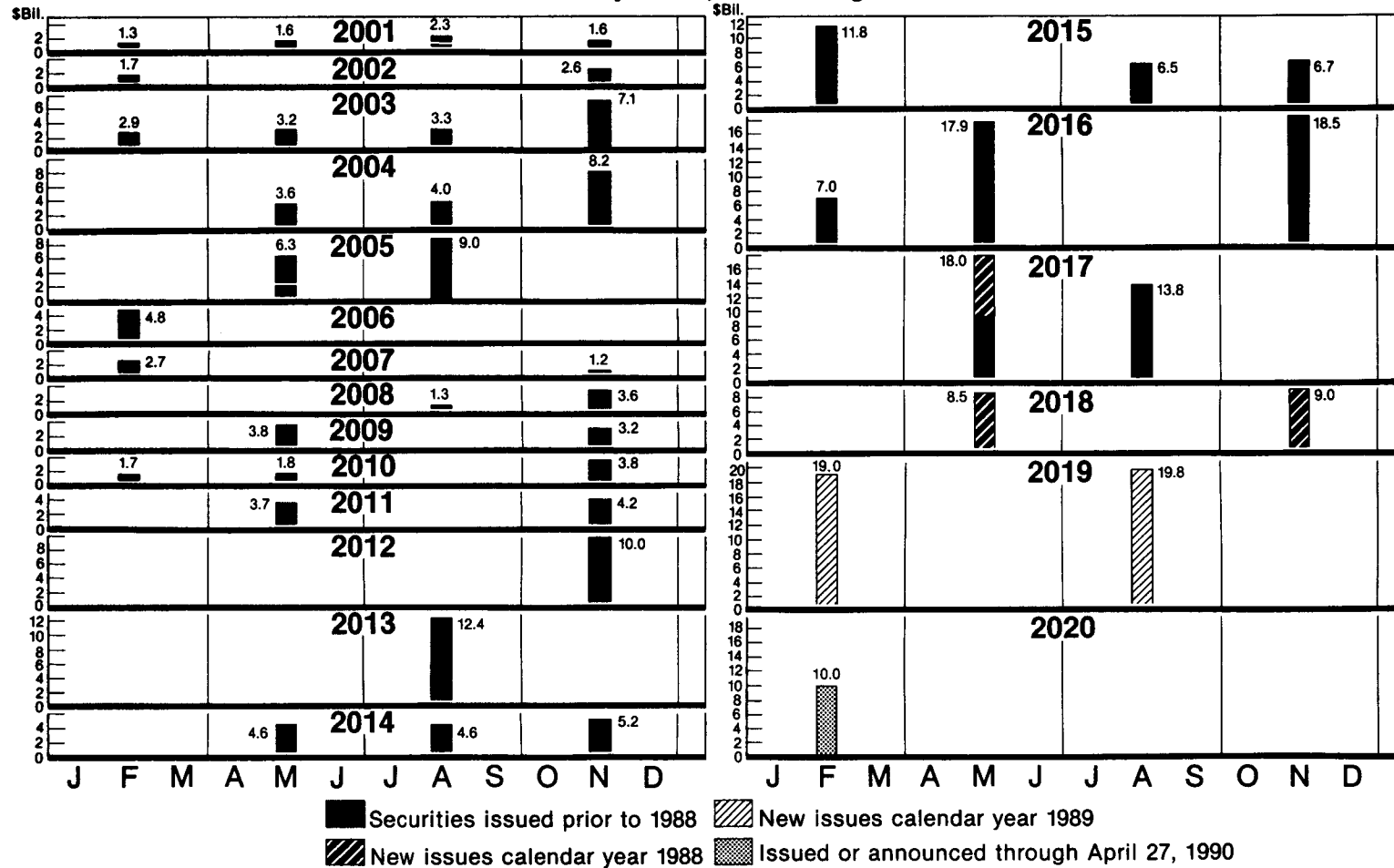
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MAY 1990^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
	1	2	3 Auction 52 week ^{2/}	4
7	8 Auction 3 year ^{3/}	9 Auction 10 year ^{3/}	10 Auction 30 year ^{3/}	11
14	15	16 Announce 2 year 5 year	17	18
21	22	23 Auction 2 year ^{4/}	24 Auction 5 year ^{5/}	25 Announce 52 week
28 Holiday	29	30	31 Auction 52 week ^{6/}	

^{1/} Does not include weekly bills

^{2/} For settlement May 10

^{3/} For settlement May 15

^{4/} For settlement May 31

^{5/} For settlement in early June

^{6/} For settlement June 7

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JUNE 1990^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
				1
4	5	6	7	8
11	12	13	14	15
18	19	20 Announce 2 year 4 year	21	22 Announce 52 week
25	26 Auction 2 year ^{2/}	27 Auction 4 year ^{2/}	28 Auction 52 week ^{3/}	29

^{1/} Does not include weekly bills

^{2/} For settlement July 2

^{3/} For settlement July 5

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JULY 1990 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
2	3 Announce 7 year	4 Holiday	5	6
9	10	11 Auction 7 year ^{2/}	12	13
16	17	18 Announce 2 year	19	20 Announce 52 week
23	24	25 Auction 2 year ^{3/}	26 Auction 52 week ^{4/}	27
30	31			

^{1/} Does not include weekly bills

^{2/} For settlement July 16

^{3/} For settlement July 31

^{4/} For settlement August 2