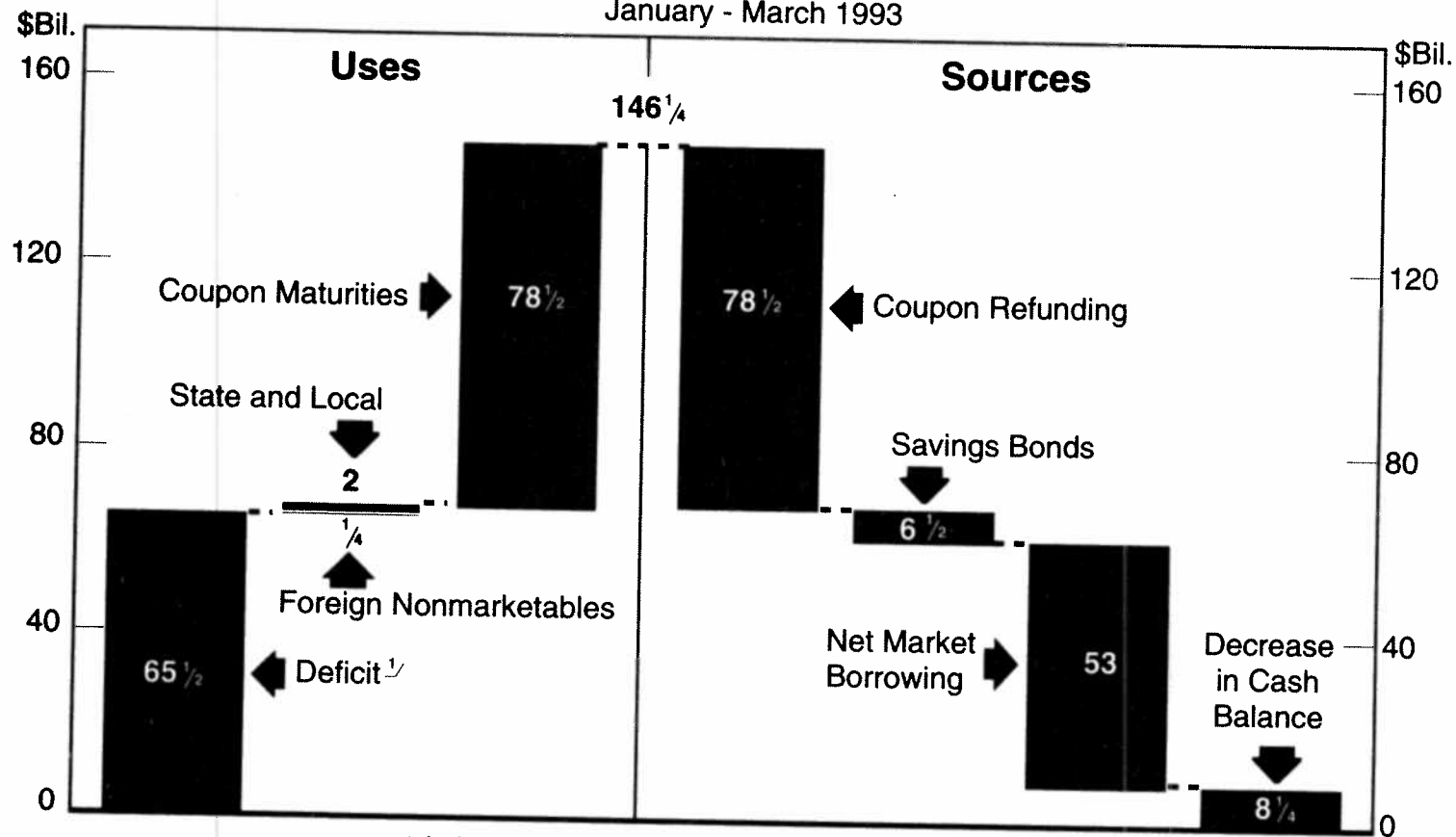


# TREASURY FINANCING REQUIREMENTS

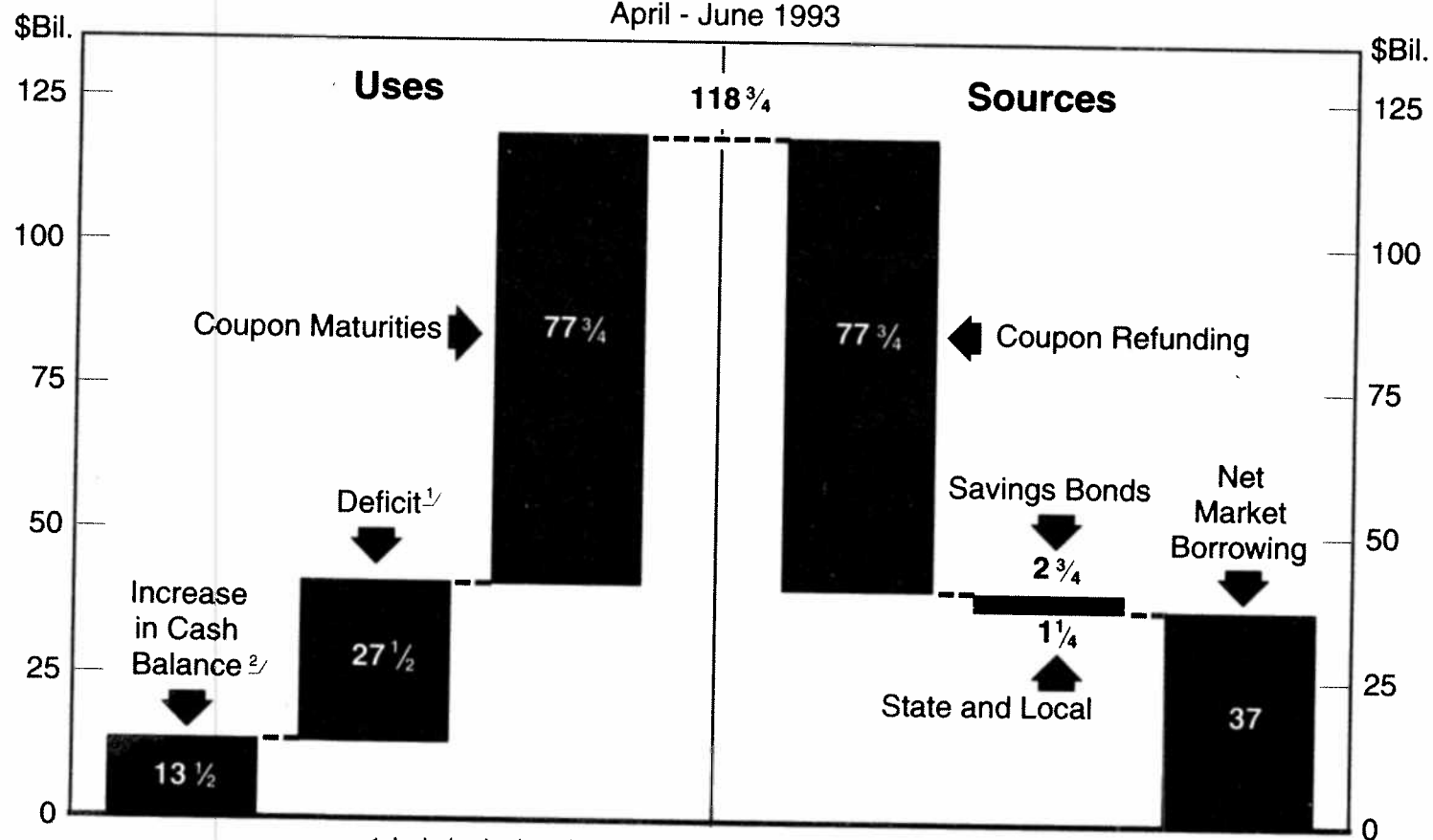
January - March 1993



$\frac{1}{4}$  Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

# TREASURY FINANCING REQUIREMENTS

April - June 1993



<sup>1/</sup> Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

<sup>2/</sup> Assumes a \$35 billion cash balance June 30, 1993.

# NET MARKET BORROWING

April – June 1993

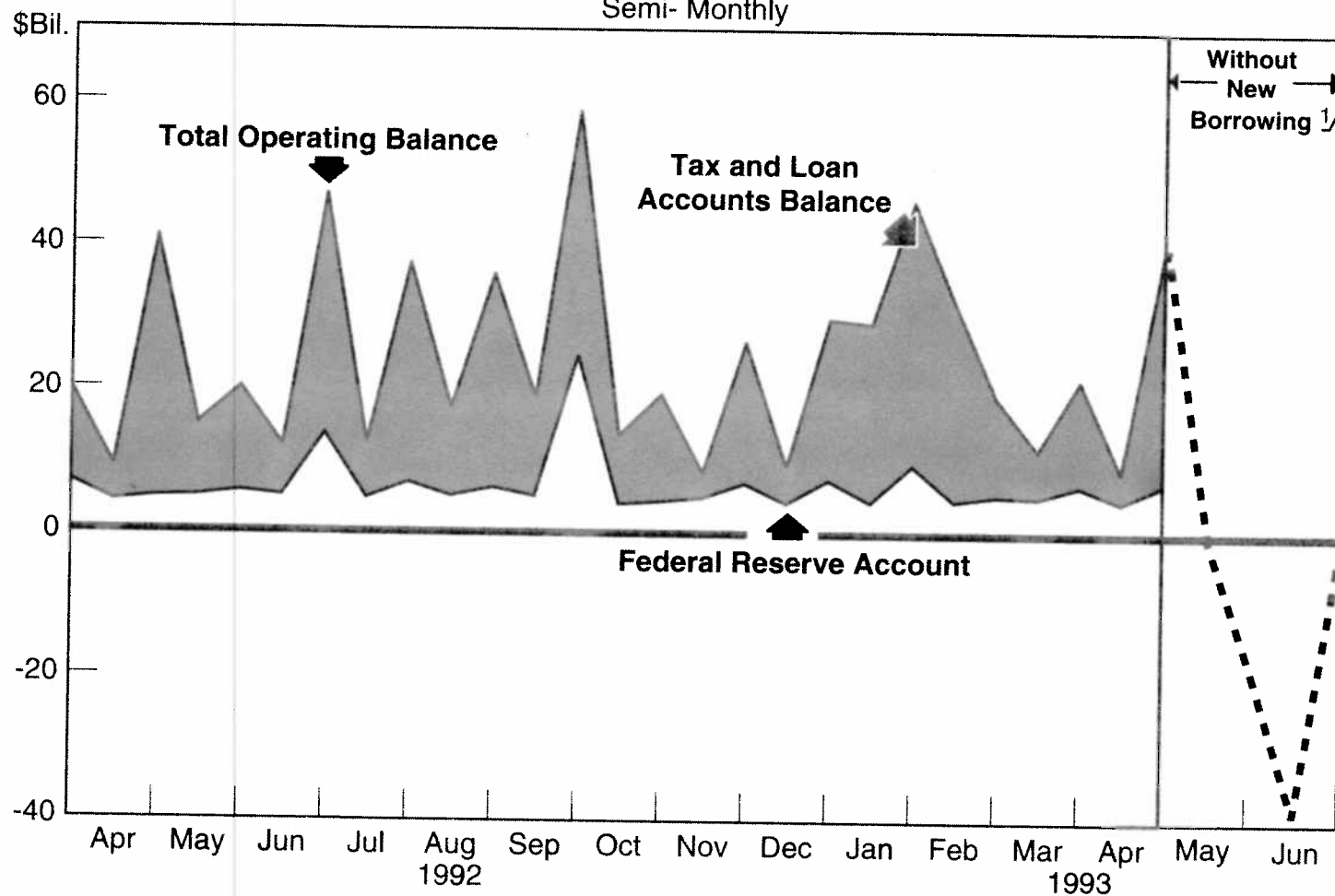
(Billions of Dollars)

Total		37
Done <sup>1/</sup>		
2 Year Note	3 <sup>1</sup> / <sub>2</sub>	
5 Year Note	11 <sup>3</sup> / <sub>4</sub>	
7 Year Note	4	
Regular Bills	-9	
Cash Management Bills	-11	
Total		<u>-3 <sup>3</sup>/<sub>4</sub></u>
To Be Done		37 <sup>3</sup> / <sub>4</sub>

<sup>1/</sup> Issued or announced through April 30, 1993.

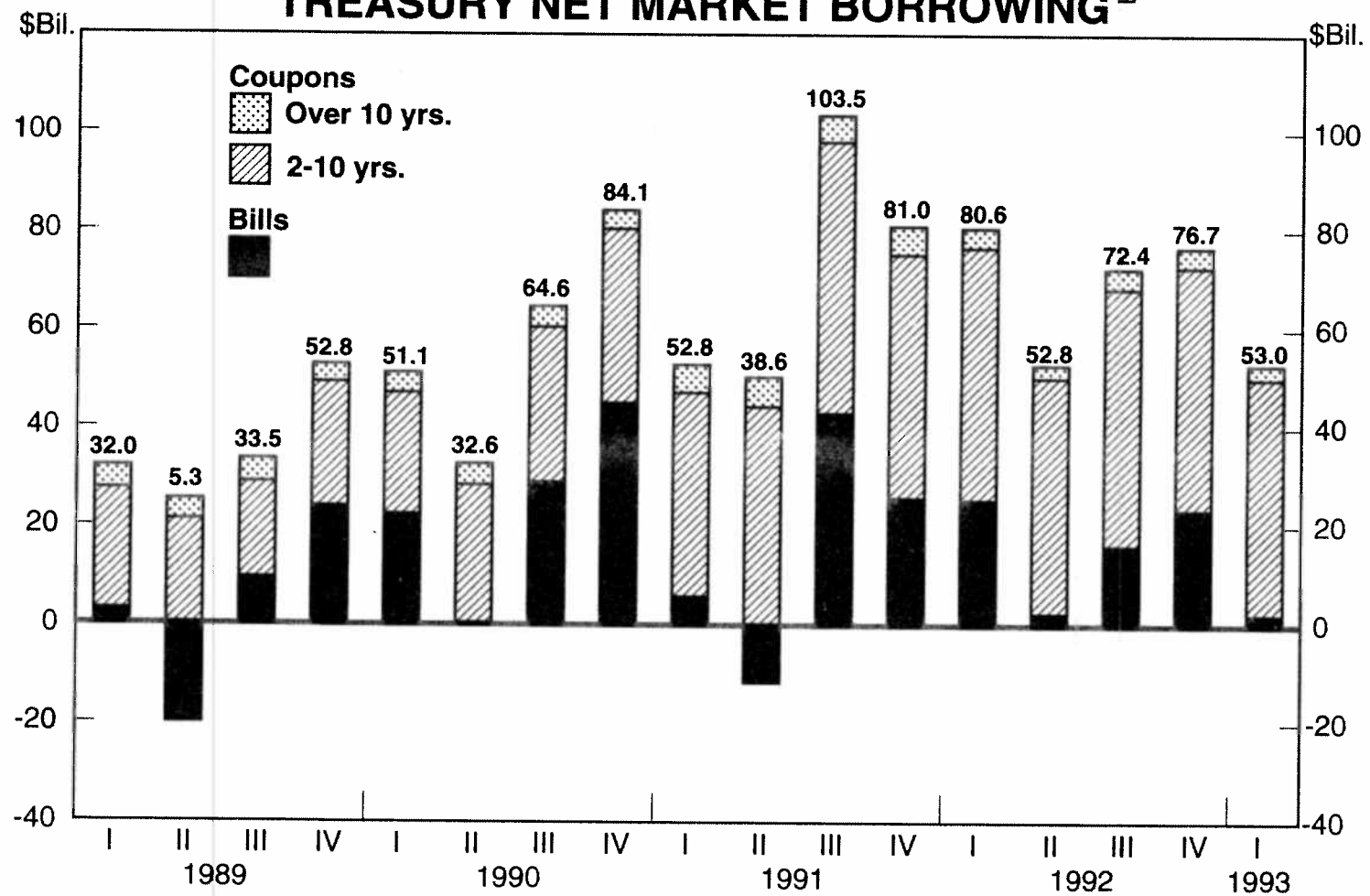
# TREASURY OPERATING CASH BALANCE

Semi- Monthly



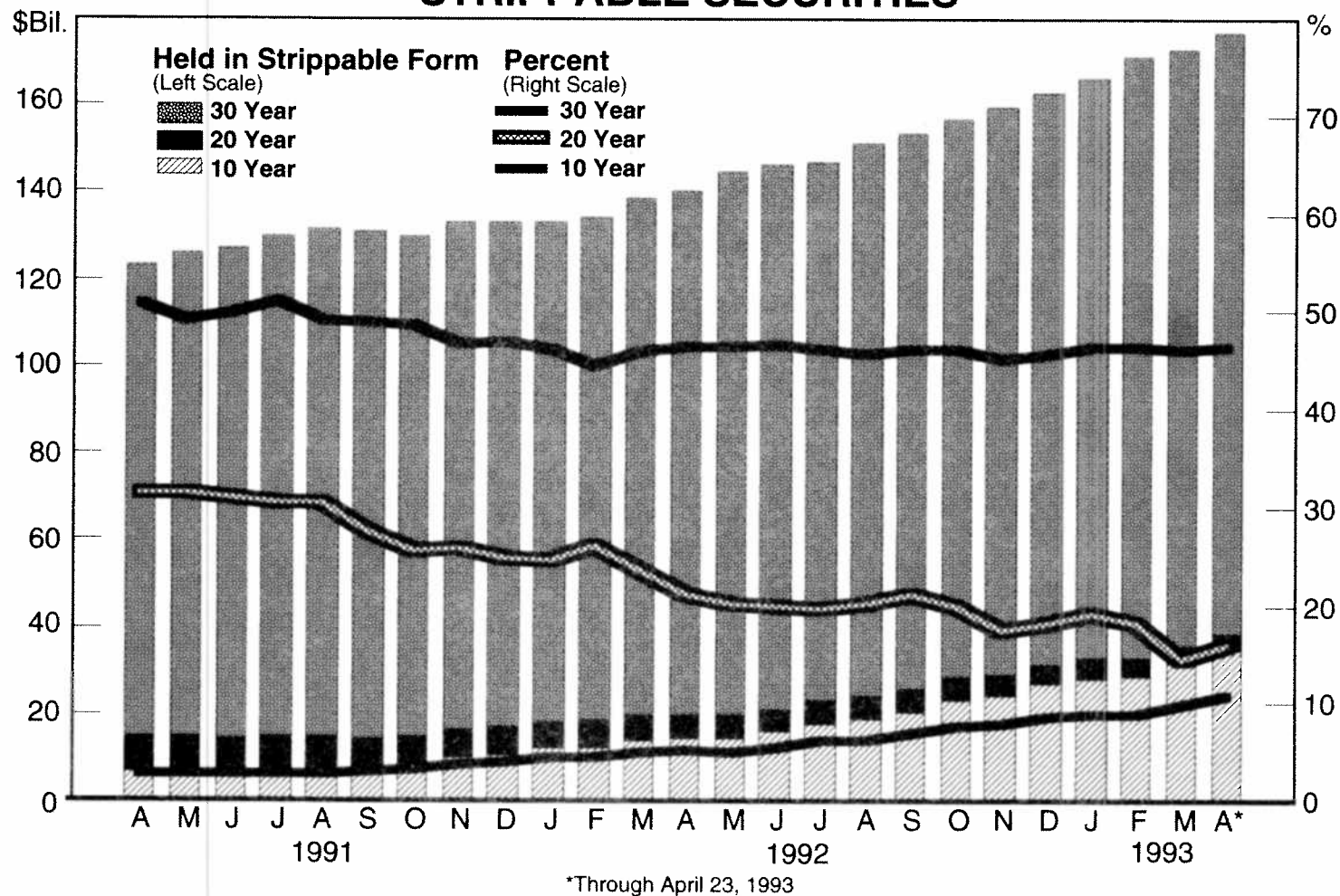
1/2 Assumes refunding of maturing issues.

# TREASURY NET MARKET BORROWING <sup>1/</sup>

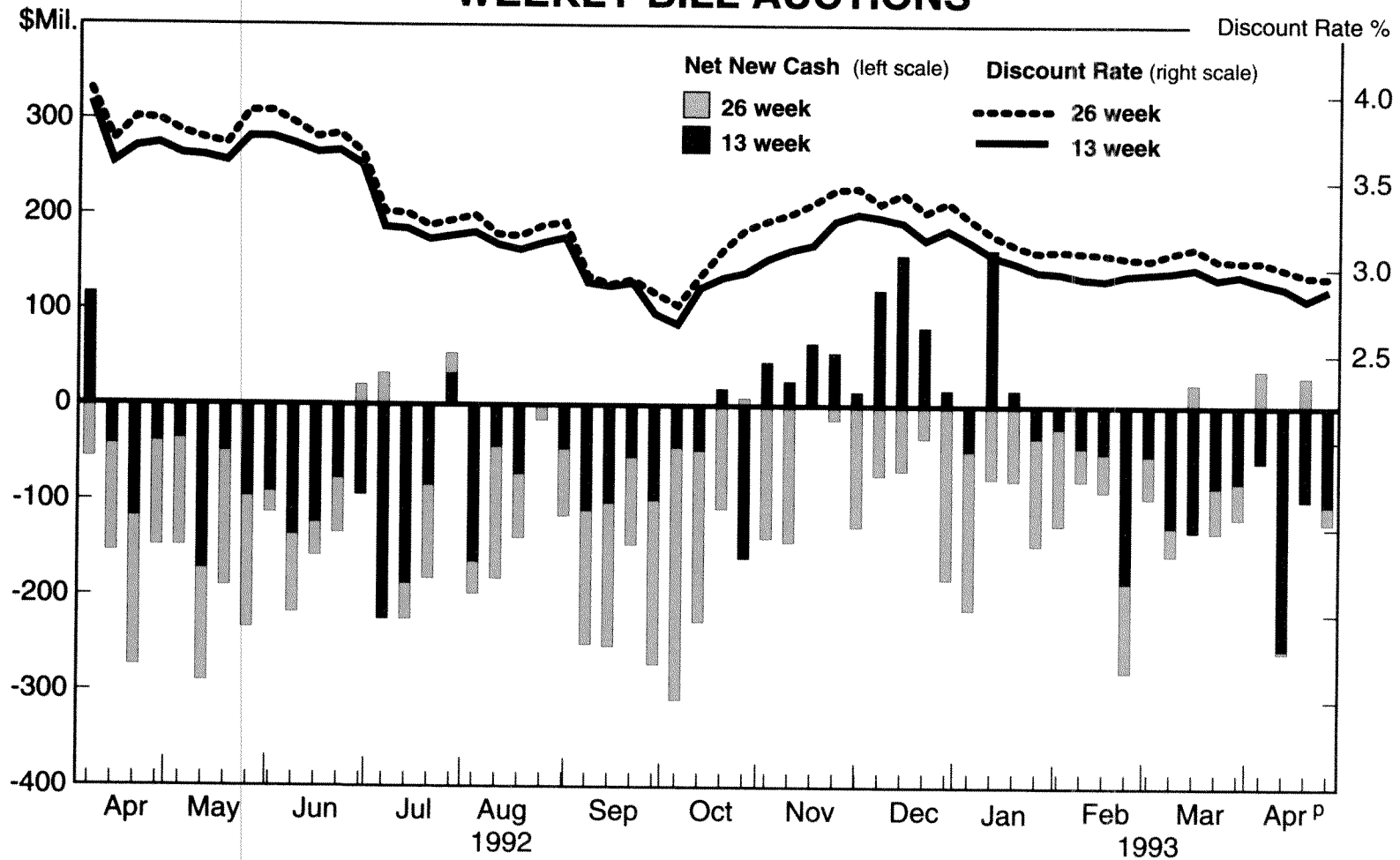


<sup>1/</sup> Excludes Federal Reserve and Government Account Transactions.

# NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES



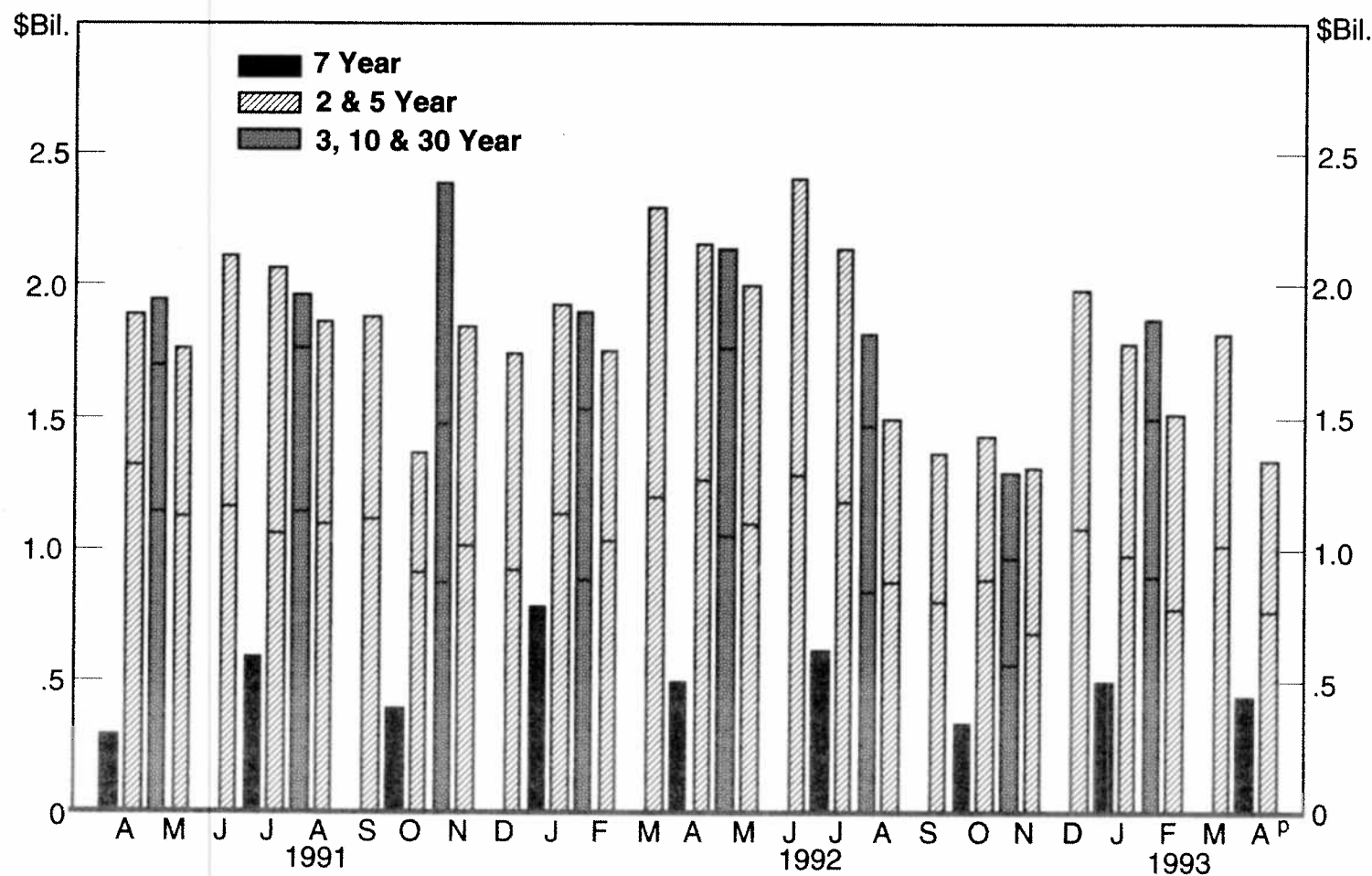
# NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS <sup>1/</sup>



<sup>1/</sup> Excludes noncompetitive tenders from foreign official accounts and the Federal Reserve account.

p Preliminary

# NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS <sup>1/</sup>



<sup>1/</sup>Excludes foreign add-ons from noncompetitive tenders.

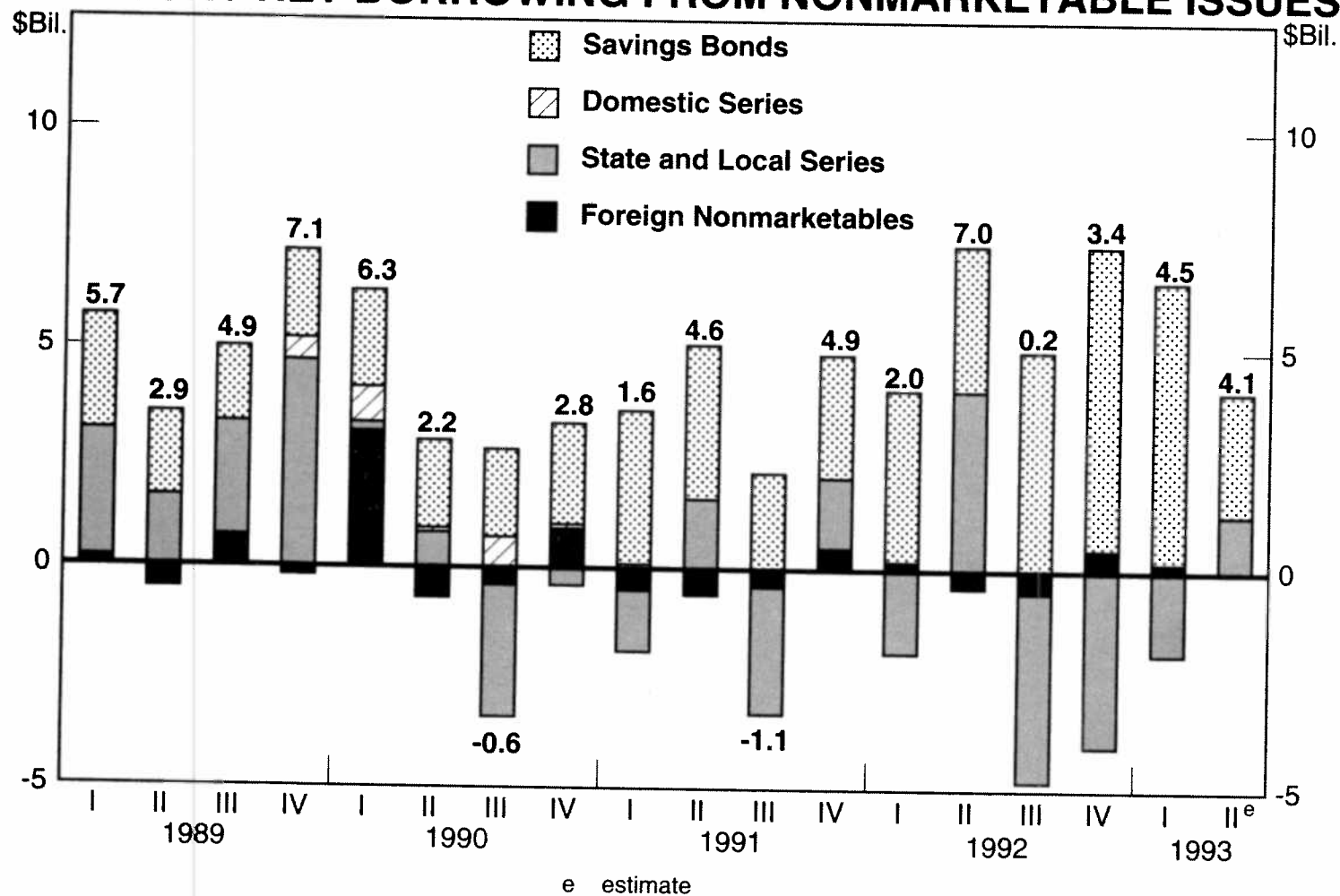
p Preliminary

Treasury increased the maximum noncompetitive award to any noncompetitive bidder to \$5 million effective November 5, 1991.

Effective February 11, 1992 a noncompetitive bidder may not hold a position in WI trading, futures, or forward contracts, nor submit both competitive and noncompetitive bids for its own account.

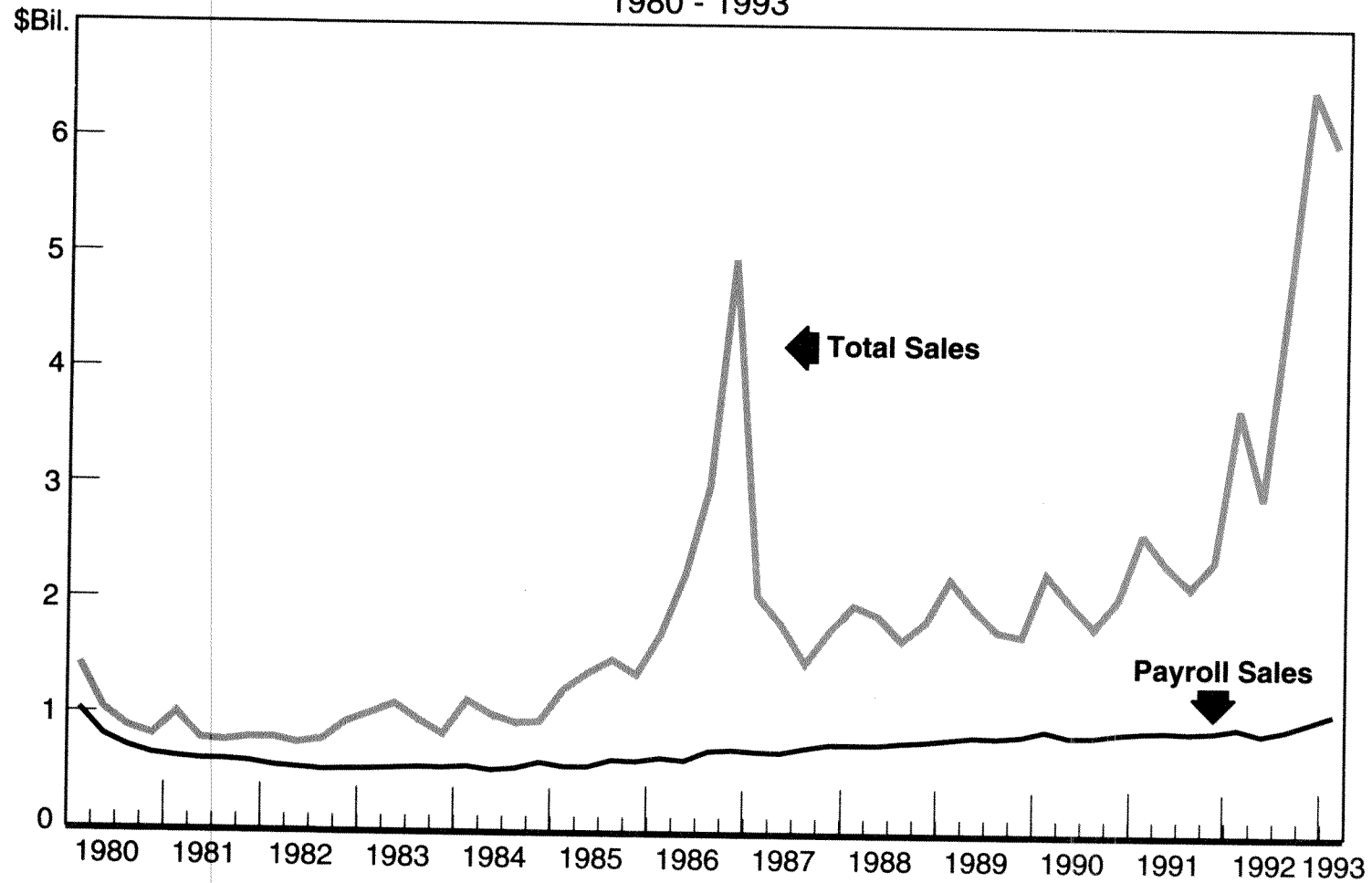


# TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

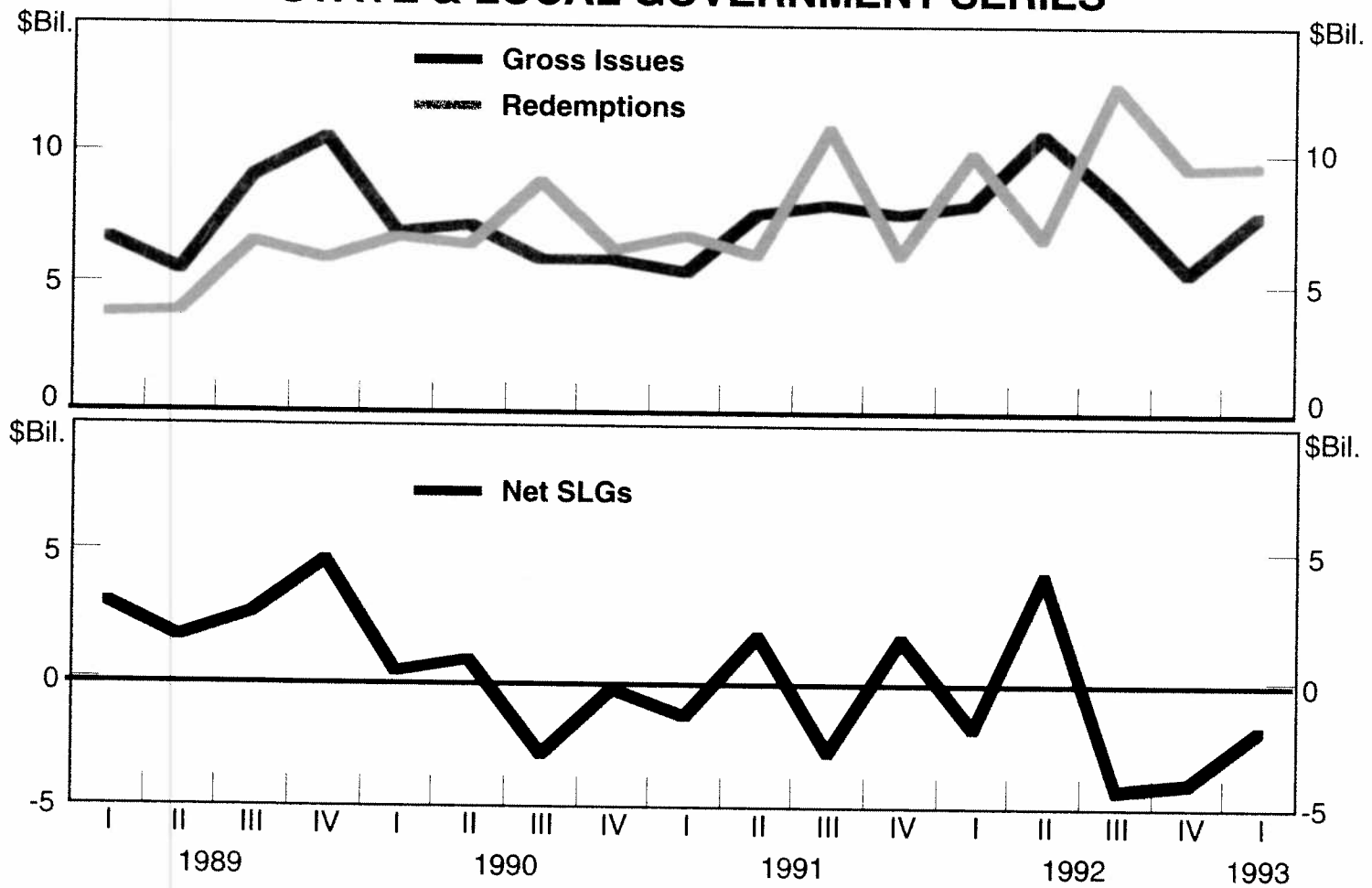


# SALES OF UNITED STATES SAVINGS BONDS

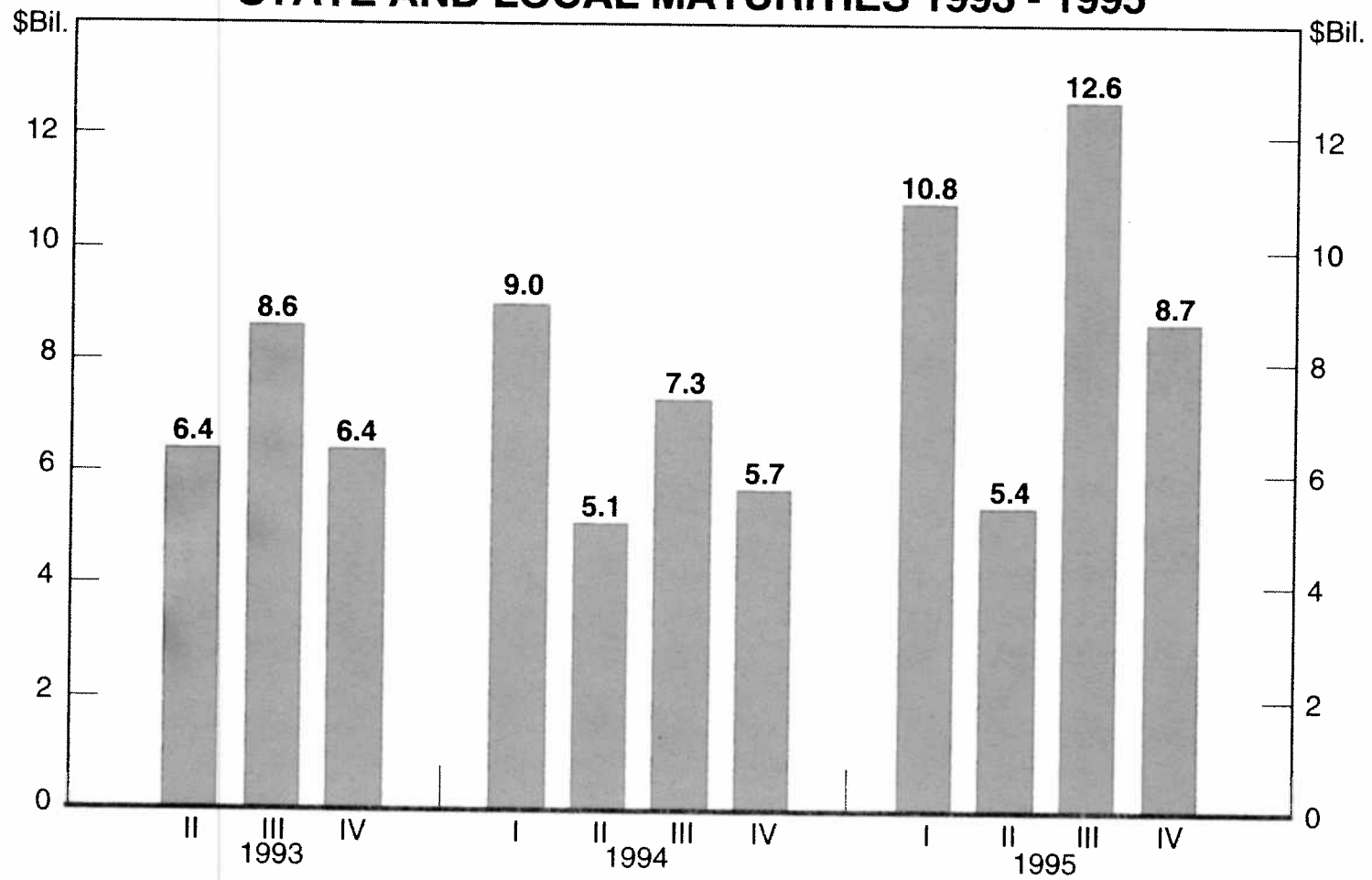
1980 - 1993



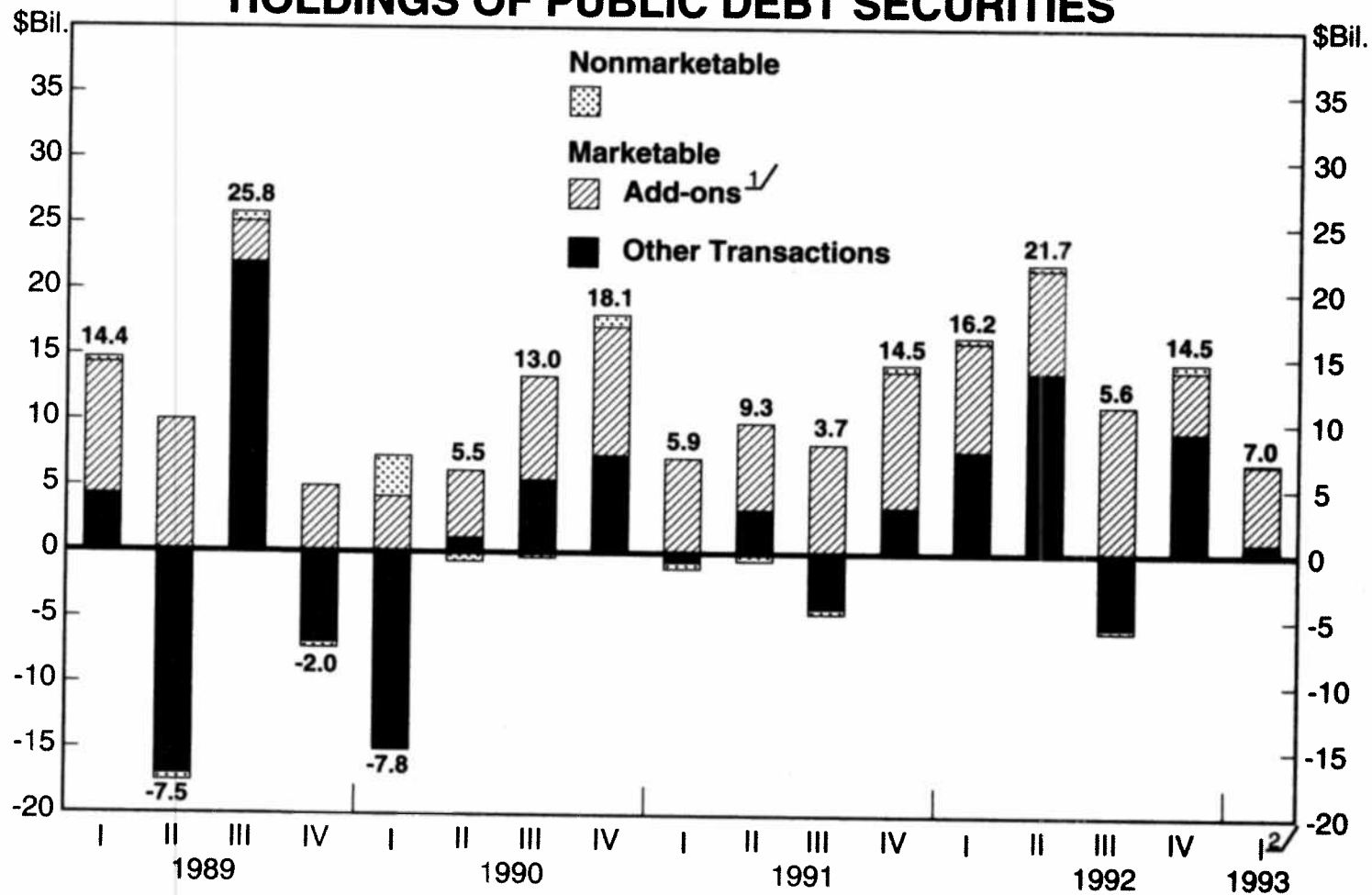
## STATE & LOCAL GOVERNMENT SERIES



## STATE AND LOCAL MATURITIES 1993 - 1995



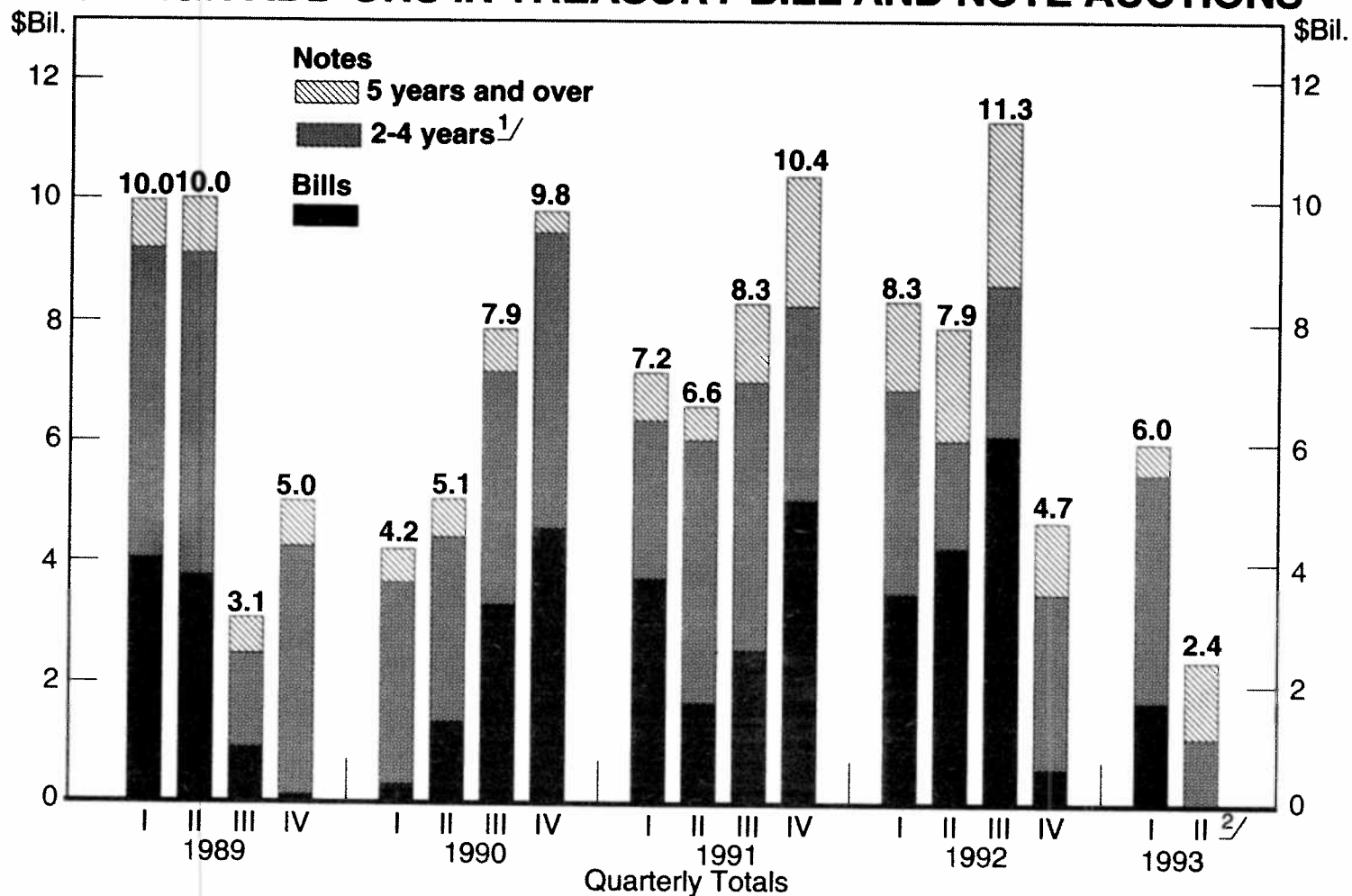
# **QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES**



<sup>1/</sup> F.R.B purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

<sup>2/</sup> Preliminary

## FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS



<sup>1/</sup> 4 year notes not issued after December 31, 1990.

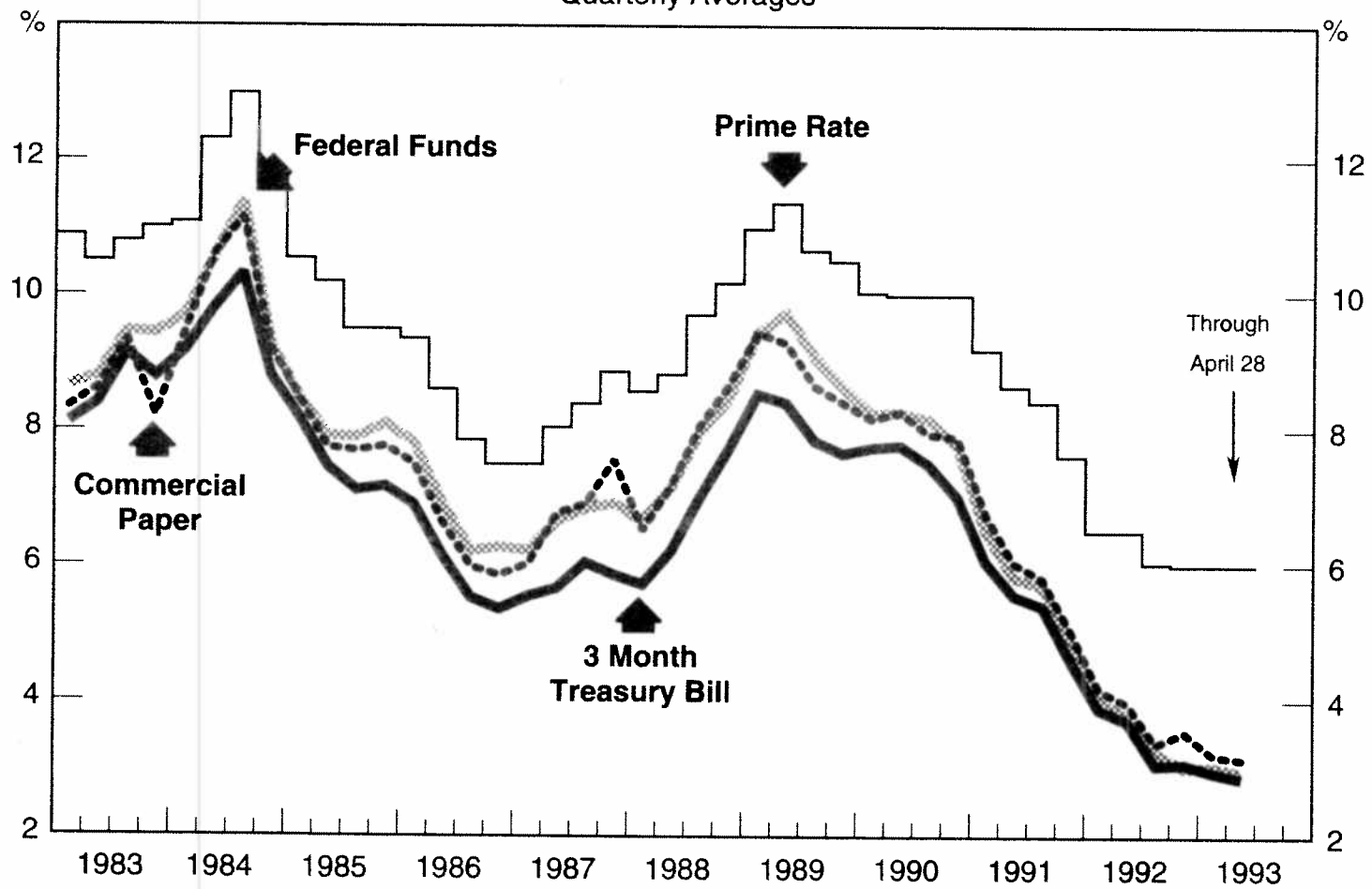
<sup>2/</sup> Through April 30, 1993.

Department of the Treasury  
Office of Market Finance

May 3, 1993-4

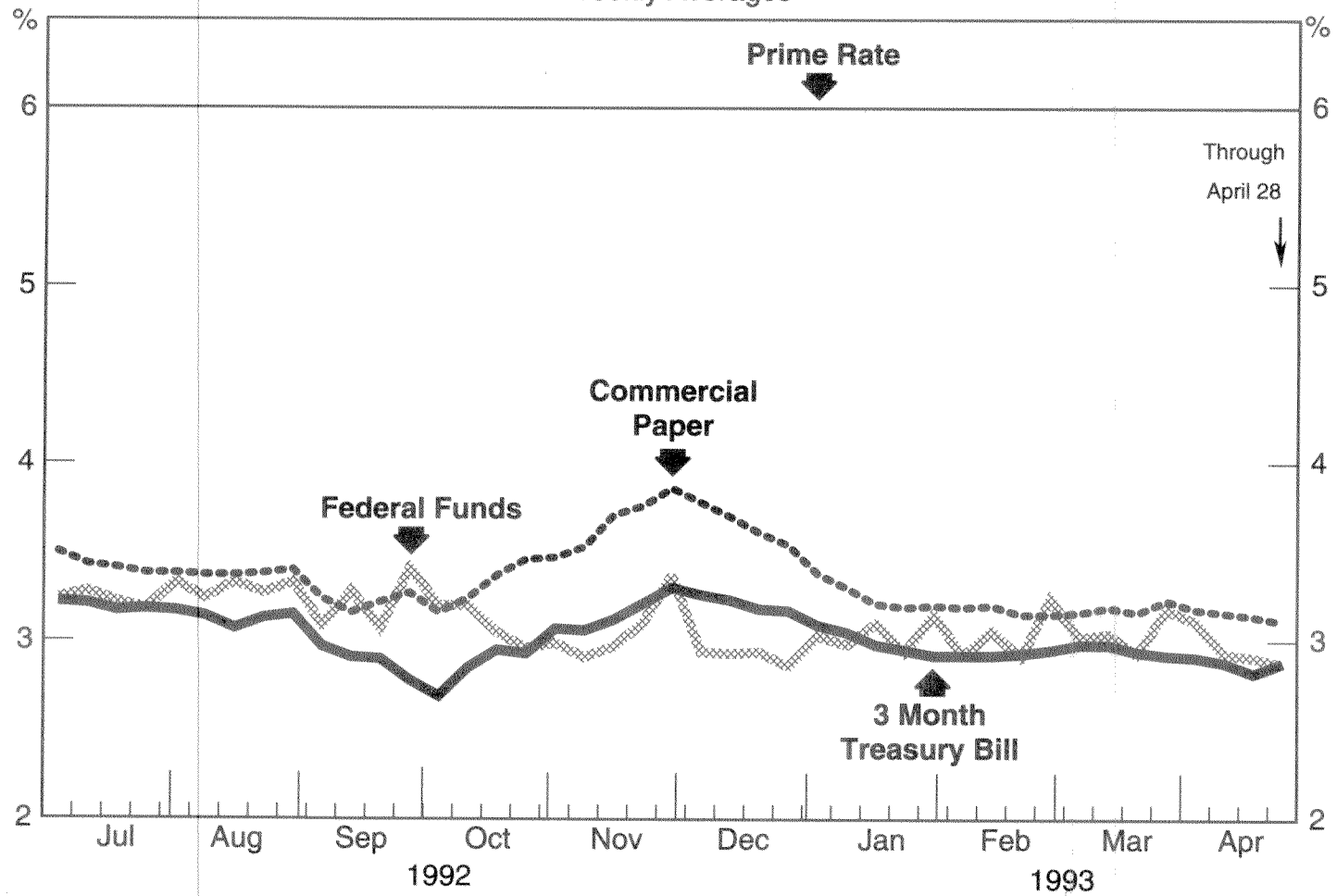
# SHORT TERM INTEREST RATES

Quarterly Averages



# SHORT TERM INTEREST RATES

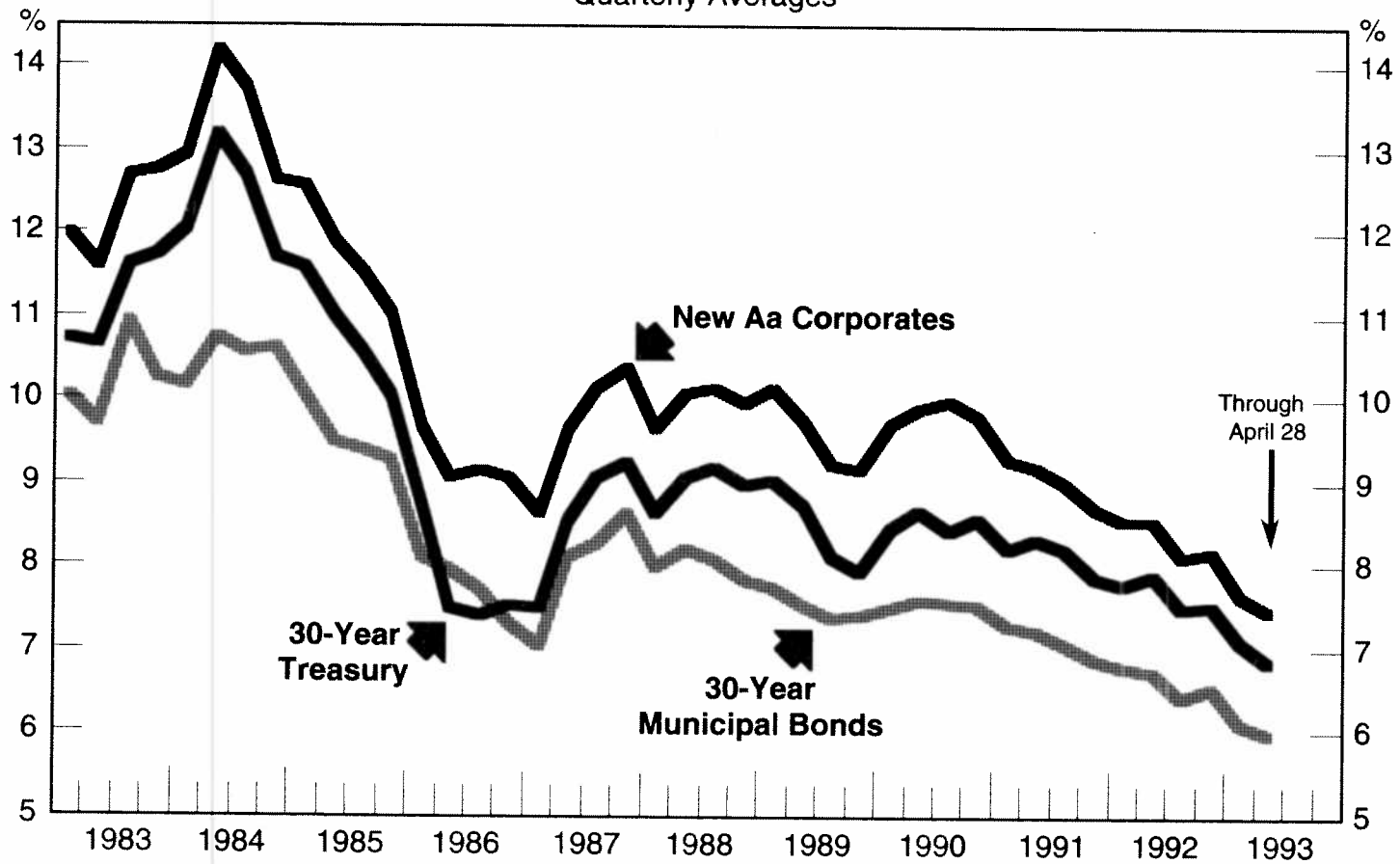
Weekly Averages





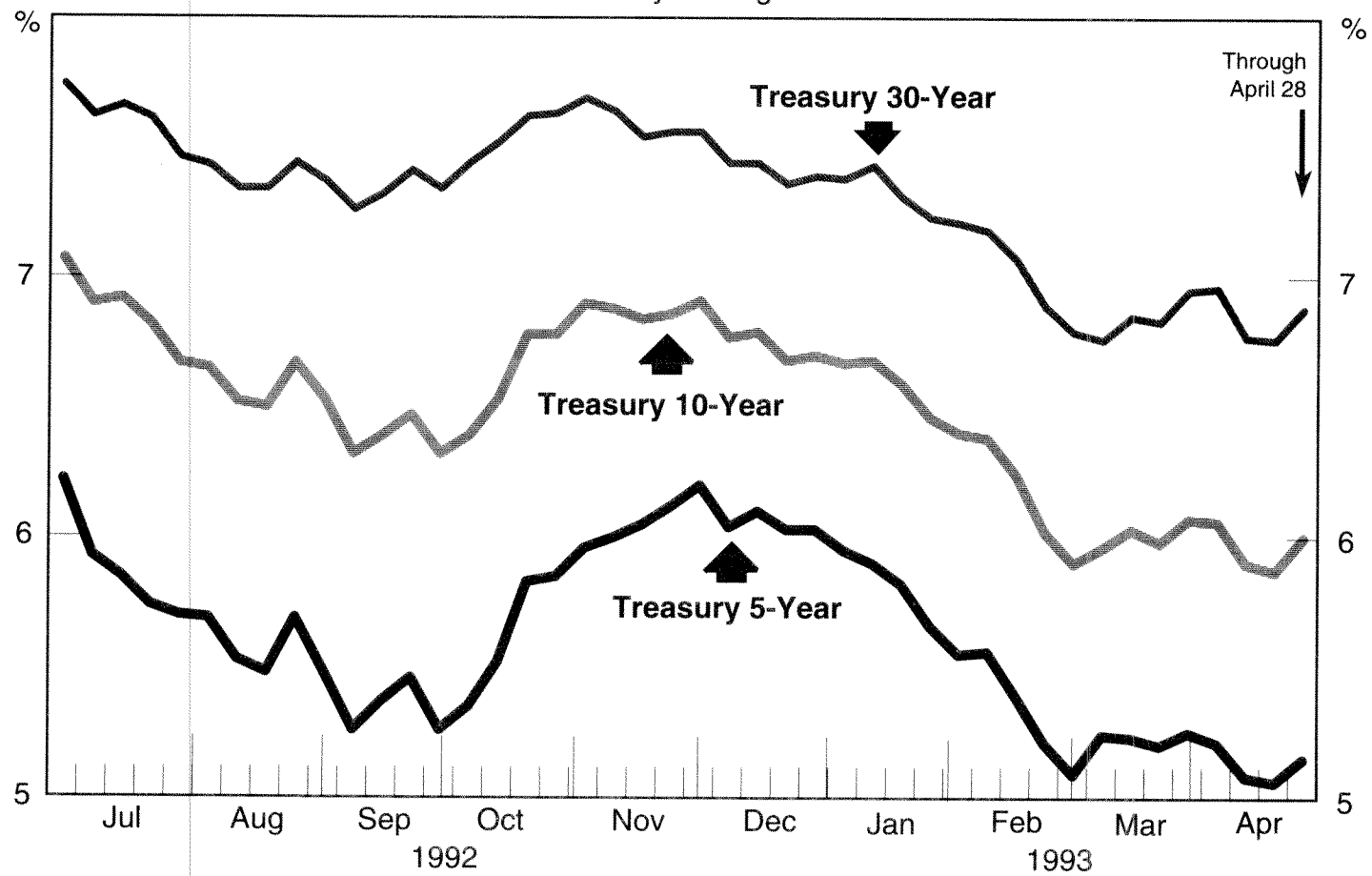
# LONG TERM MARKET RATES

Quarterly Averages



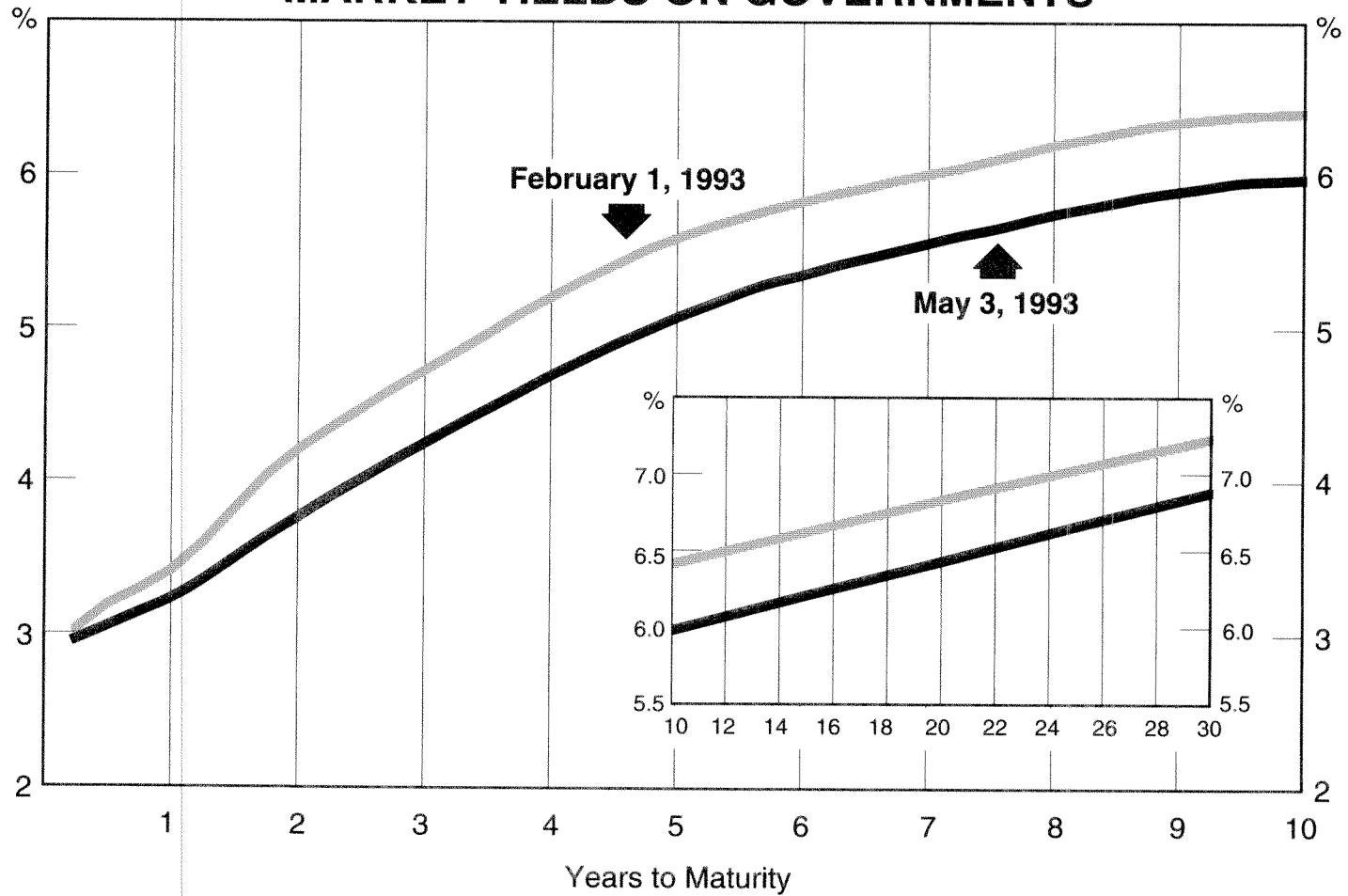
# INTERMEDIATE AND LONG TERM INTEREST RATES

Weekly Averages

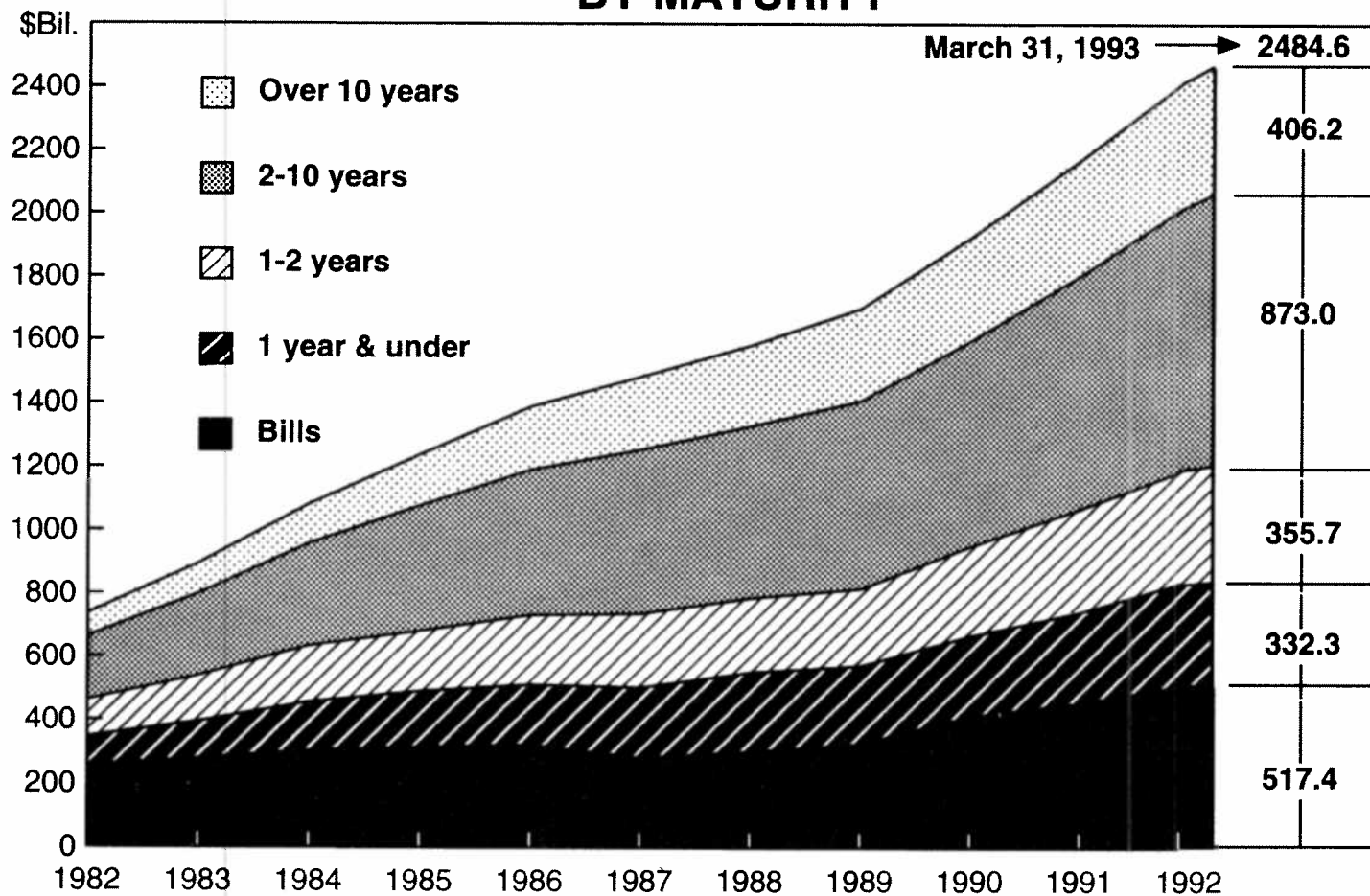


Through  
April 28

# MARKET YIELDS ON GOVERNMENTS



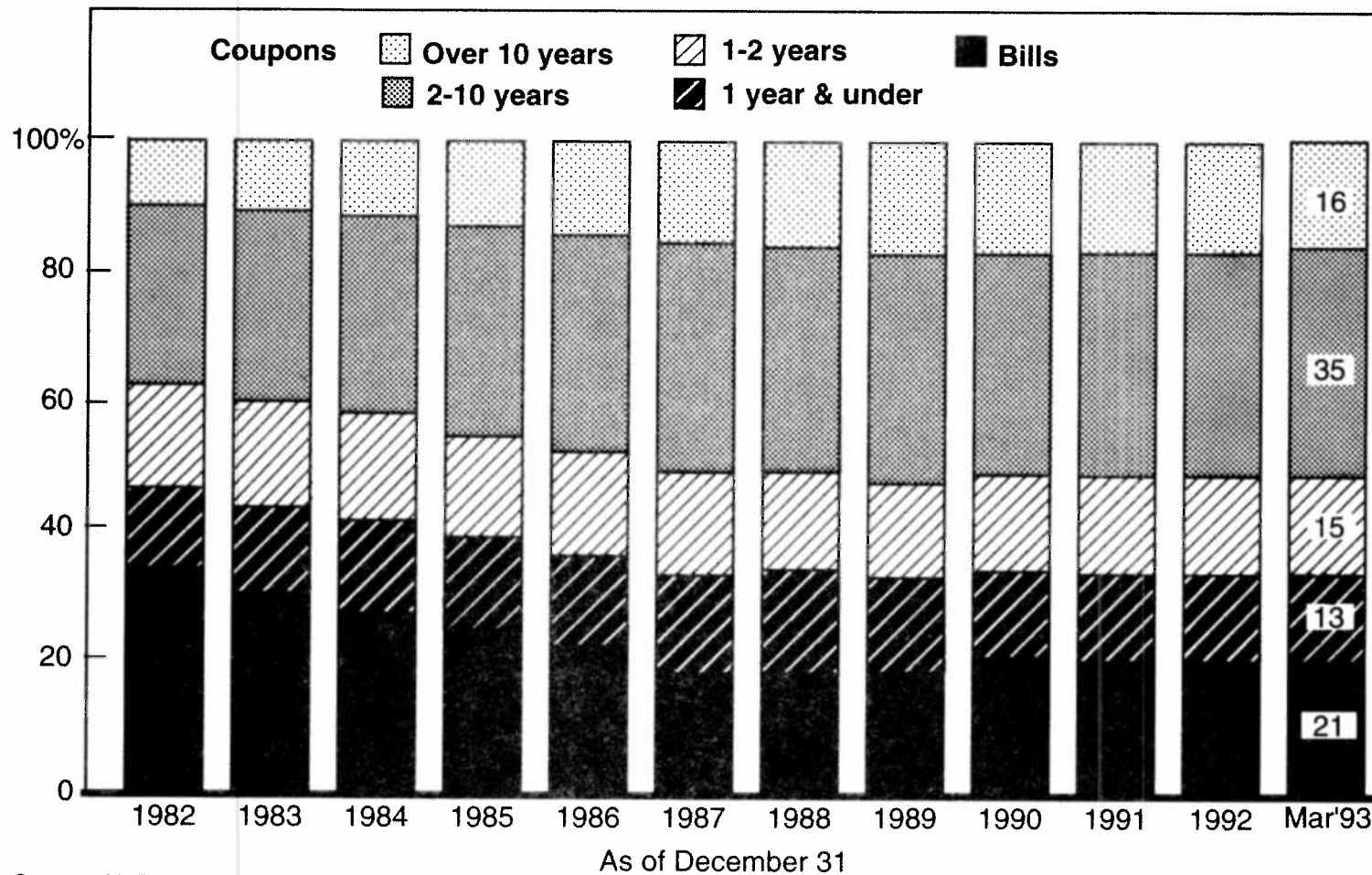
# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



As of December 31

# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution By Maturity

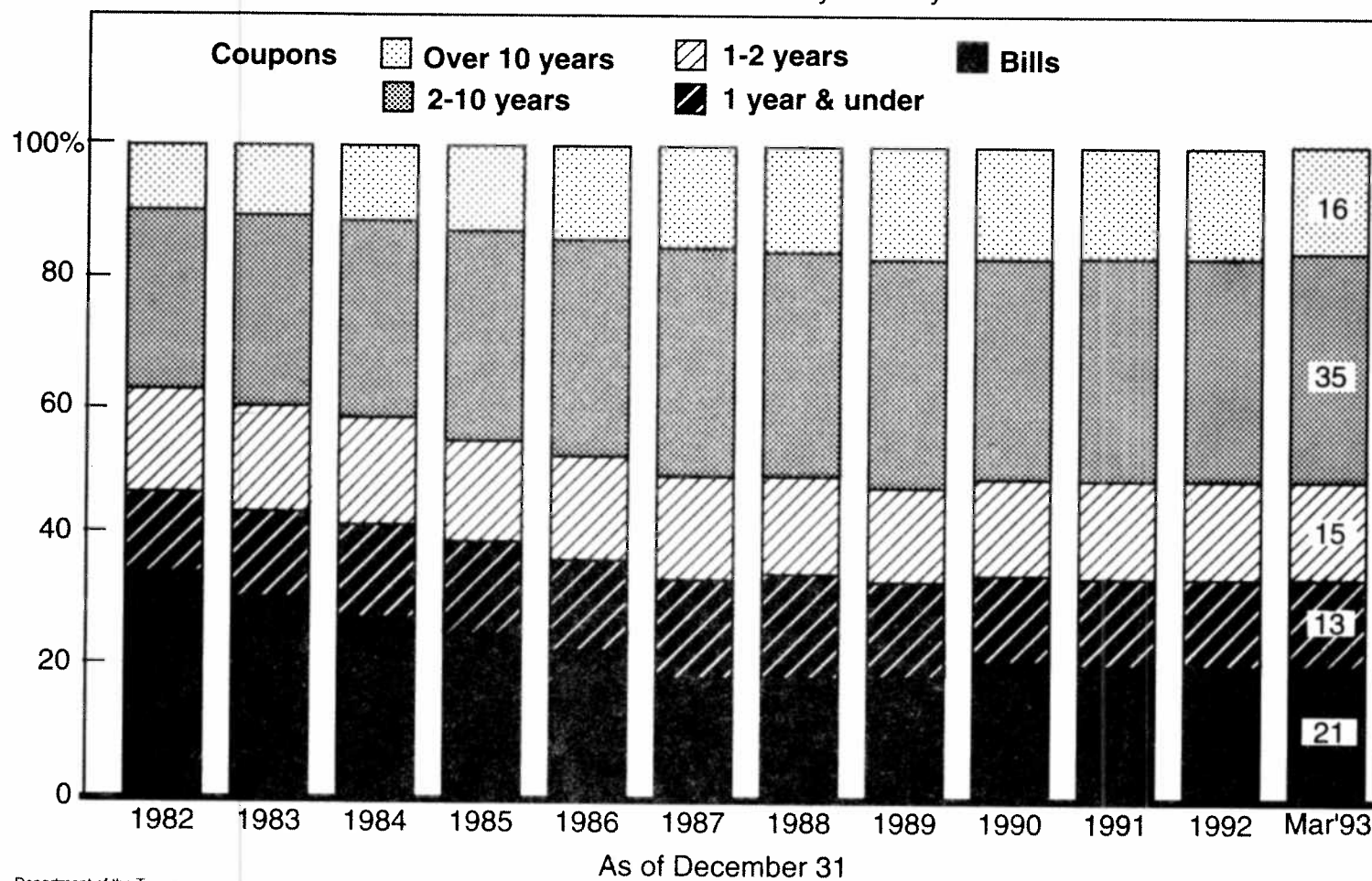


Department of the Treasury  
Office of Market Finance

May 3, 1993-2

# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution By Maturity

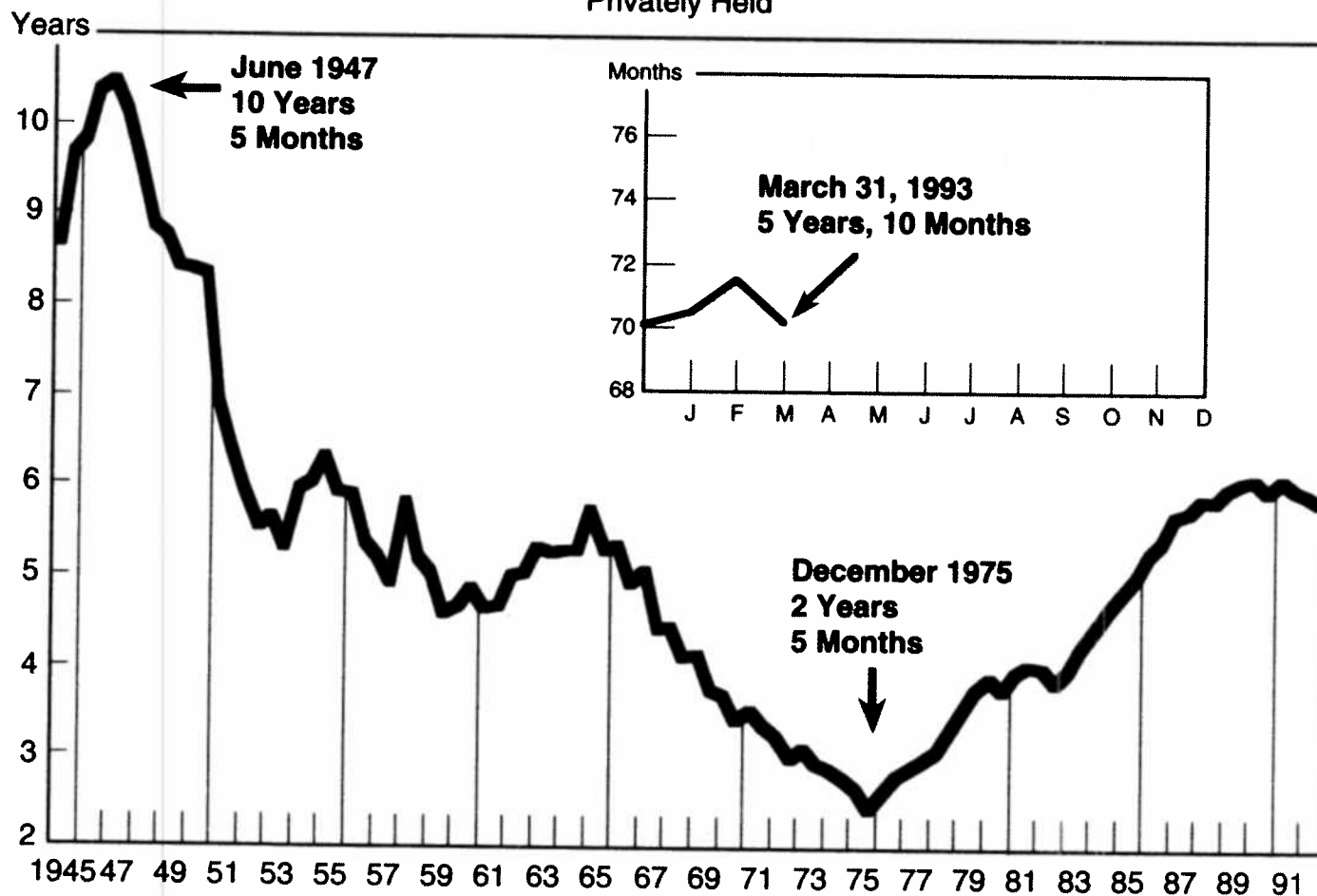


Department of the Treasury  
Office of Market Finance

May 3, 1993-2

# AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



# MATURING COUPON ISSUES

May - September 1993

(in millions of dollars)

Maturing Coupons			March 31, 1993			
			Total	Held by		
				Federal Reserve & Government Accounts	Private Investors	Foreign <sup>1/</sup> Investors
10 1/8%	Note	05/15/93	5,100	657	4,443	584
7 5/8%	Note	05/15/93	8,096	200	7,896	970
8 5/8%	Note	05/15/93	13,251	1,712	11,539	2,618
4 1/8%	Bond	05/15/93 <sup>2/</sup>	403	330	73	—
7 %	Bond	05/15/93 <sup>2/</sup>	692	230	462	—
6 3/4%	Note	05/31/93	14,101	1,445	12,656	1,641
8 1/8%	Note	06/30/93	8,393	500	7,893	830
7 %	Note	06/30/93	15,349	1,652	13,697	1,392
7 1/4%	Note	07/15/93	6,757	298	6,459	965
6 7/8%	Note	07/31/93	13,701	712	12,989	1,322
11 7/8%	Note	08/15/93	6,593	1,606	4,987	601
8 3/4%	Note	08/15/93	7,370	68	7,302	1,261
8 %	Note	08/15/93	15,499	2,686	12,813	3,317
8 5/8%	Bond	08/15/93	1,768	164	1,604	70
6 3/8%	Note	08/31/93	14,087	967	13,120	867
8 1/4%	Note	09/30/93	8,745	391	8,354	1,231
6 1/8%	Note	09/30/93	15,373	1,521	13,852	1,761
<b>Totals</b>			155,278	15,139	140,139	19,430

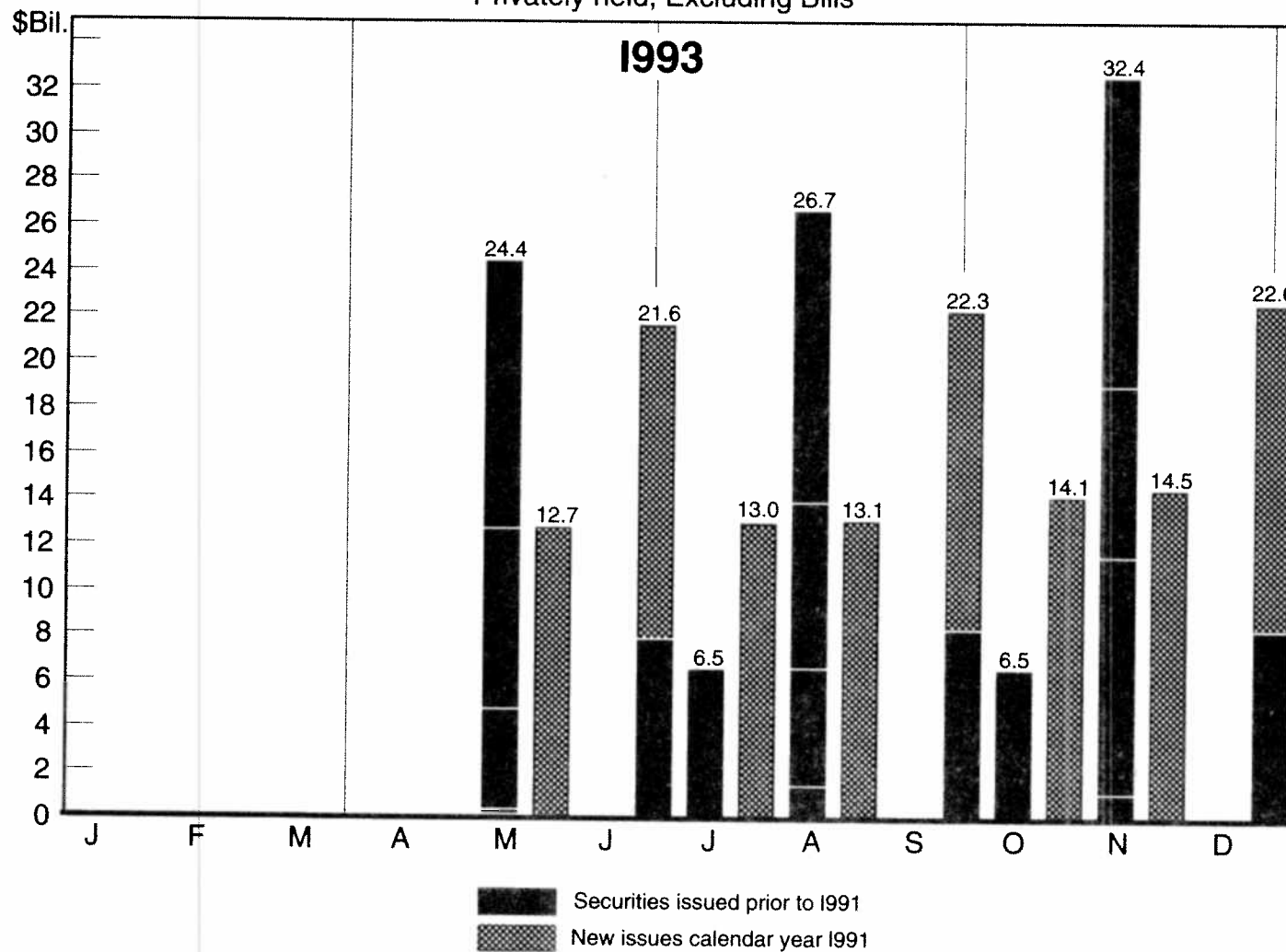
<sup>1/</sup> F.R.B. custody accounts for foreign official institutions; included in Private Investors.

<sup>2/</sup> Treasury announced January 13, 1993 the call of the 4 1/8% 89-94 and 7% 93-98 bonds for redemption at par on May 15, 1993.



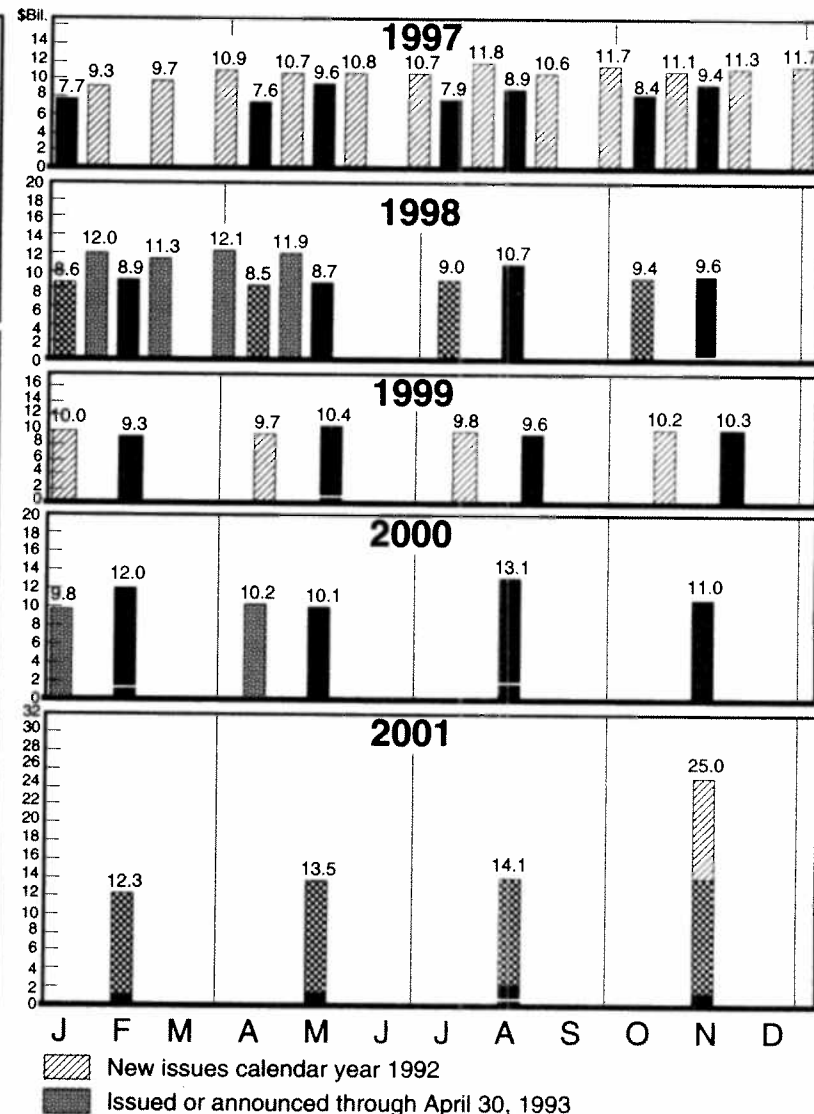
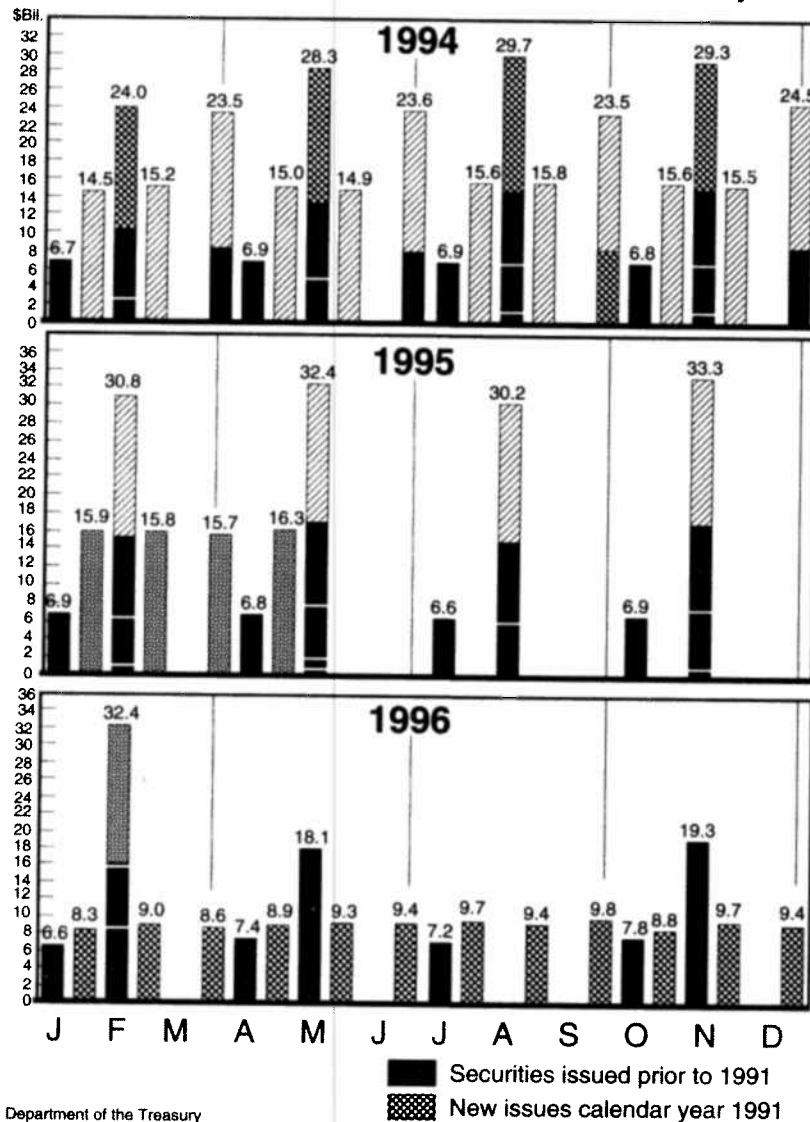
# TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills

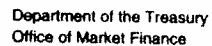


# TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills

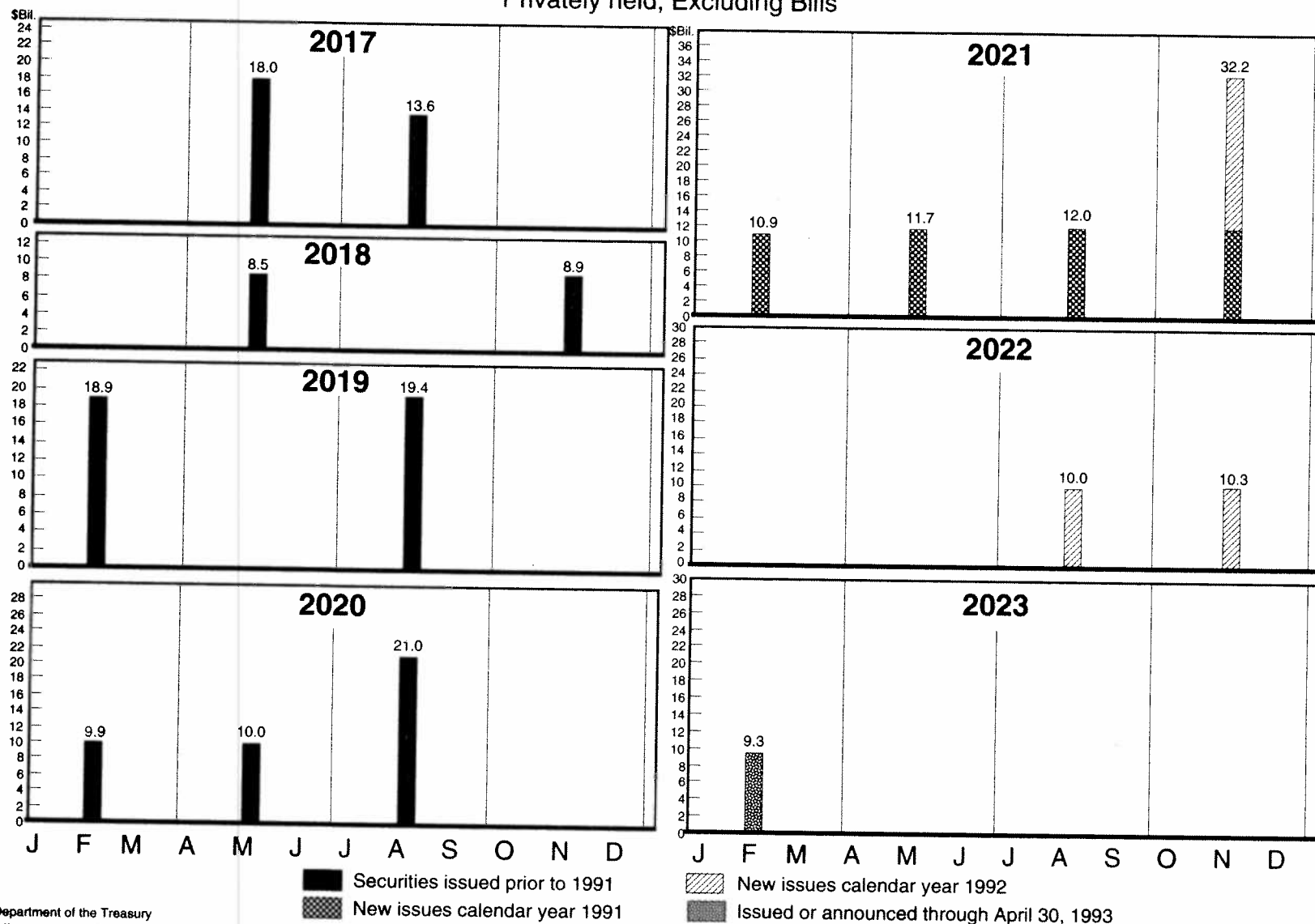


### Privately held, Excluding Bills



# TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MAY 1993 <sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5	6	7
10	11 Auction 3 year <sup>2/</sup>	12 Auction 10 year <sup>2/</sup>	13 Auction 30 year <sup>2/</sup>	14
17	18	19 Announce 2 year 5 year	20	21 Announce 52 week
24	25 Auction 2 year <sup>3/</sup>	26 Auction 5 year <sup>3/</sup>	27 Auction 52 week <sup>4/</sup>	28
31 Holiday				

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement May 17

<sup>3/</sup> For settlement June 1

<sup>4/</sup> For settlement June 3

# **SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JUNE 1993 <sup>1/</sup>**

Monday	Tuesday	Wednesday	Thursday	Friday
	1	2	3	4
7	8	9	10	11
14	15	16 Announce 2 year 5 year	17	18 Announce 52 week
21	22 Auction 2 year <sup>2/</sup>	23 Auction 5 year <sup>2/</sup>	24 Auction 52 week <sup>3/</sup>	25
28	29	30		

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement June 30

<sup>3/</sup> For settlement July 1

Department of the Treasury  
Office of Market Finance

May 4, 1993-22

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JULY 1993<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
			1	2
5 Holiday	6	7	8	9
12	13	14	15	16 Announce 52 week
19	20	21 Announce 2 year 5 year	22 Auction 52 week <sup>2/</sup>	23
26	27 Auction 2 year <sup>3/</sup>	28 Auction 5 year <sup>3/</sup>	29	30

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement July 29

<sup>3/</sup> For settlement August 2