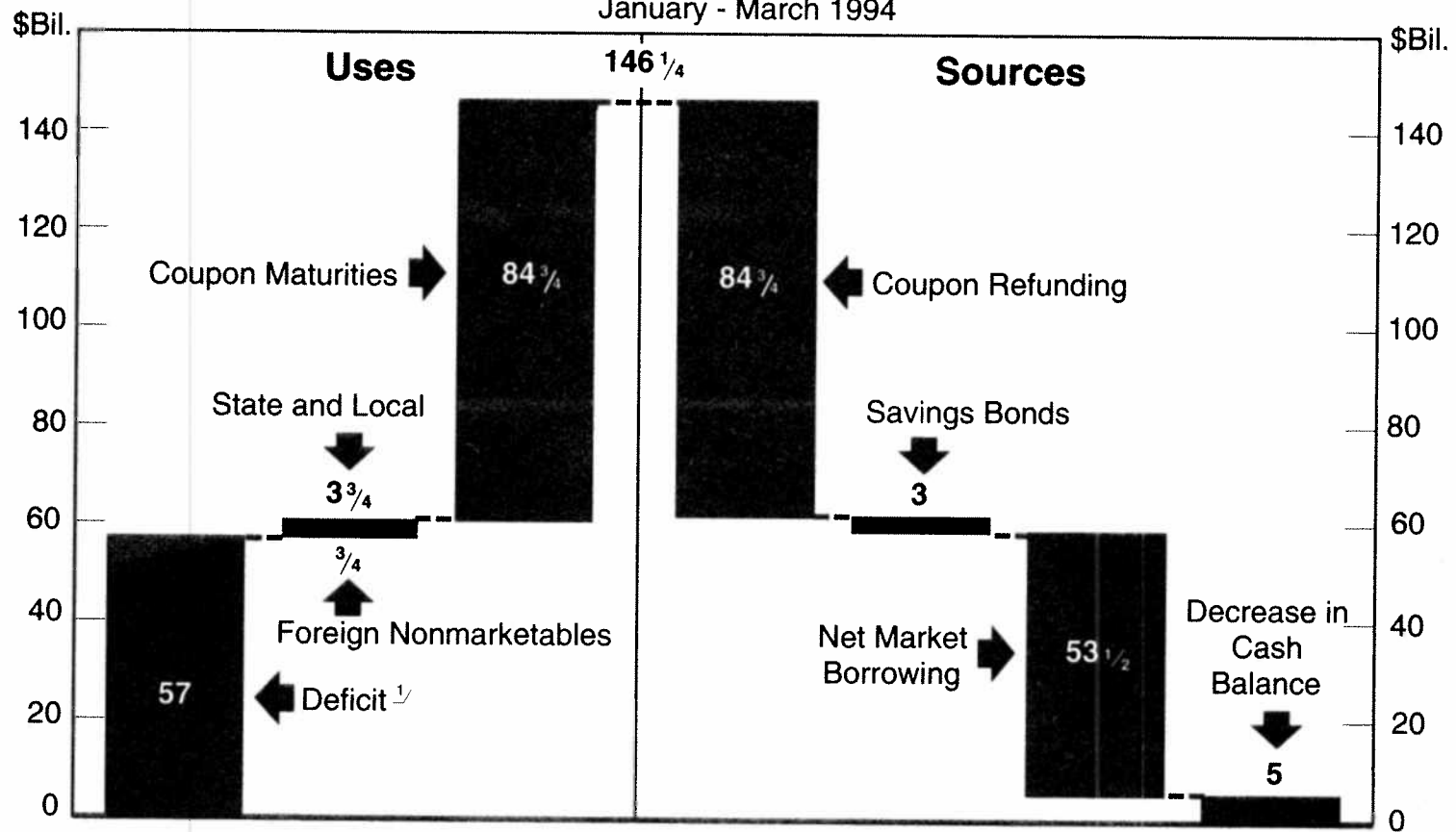


TREASURY FINANCING REQUIREMENTS

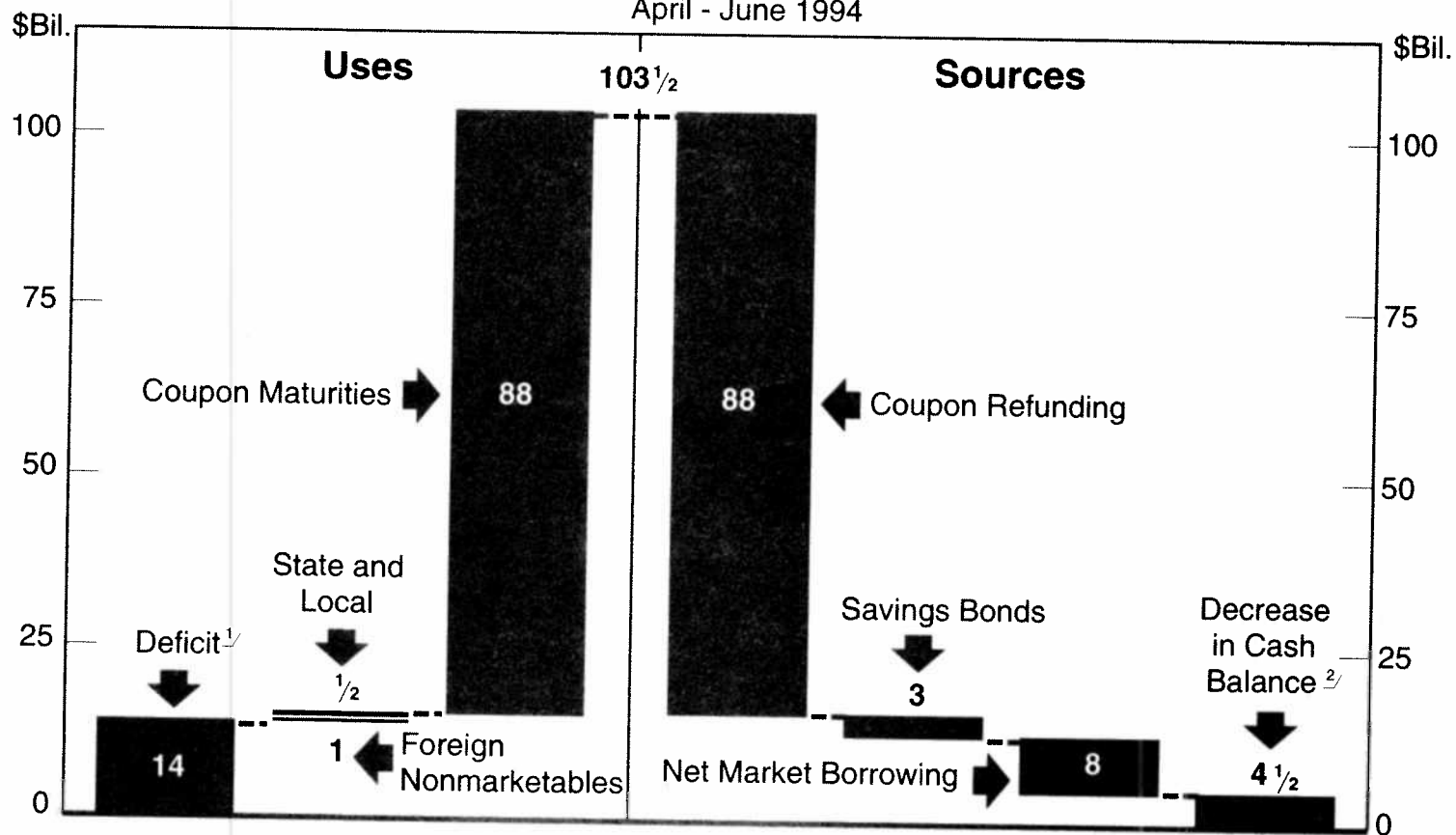
January - March 1994



¹/₄ Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

April - June 1994



^{1/} Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

^{2/} Assumes a \$40 billion cash balance June 30, 1994.

NET MARKET BORROWING

April – June 1994

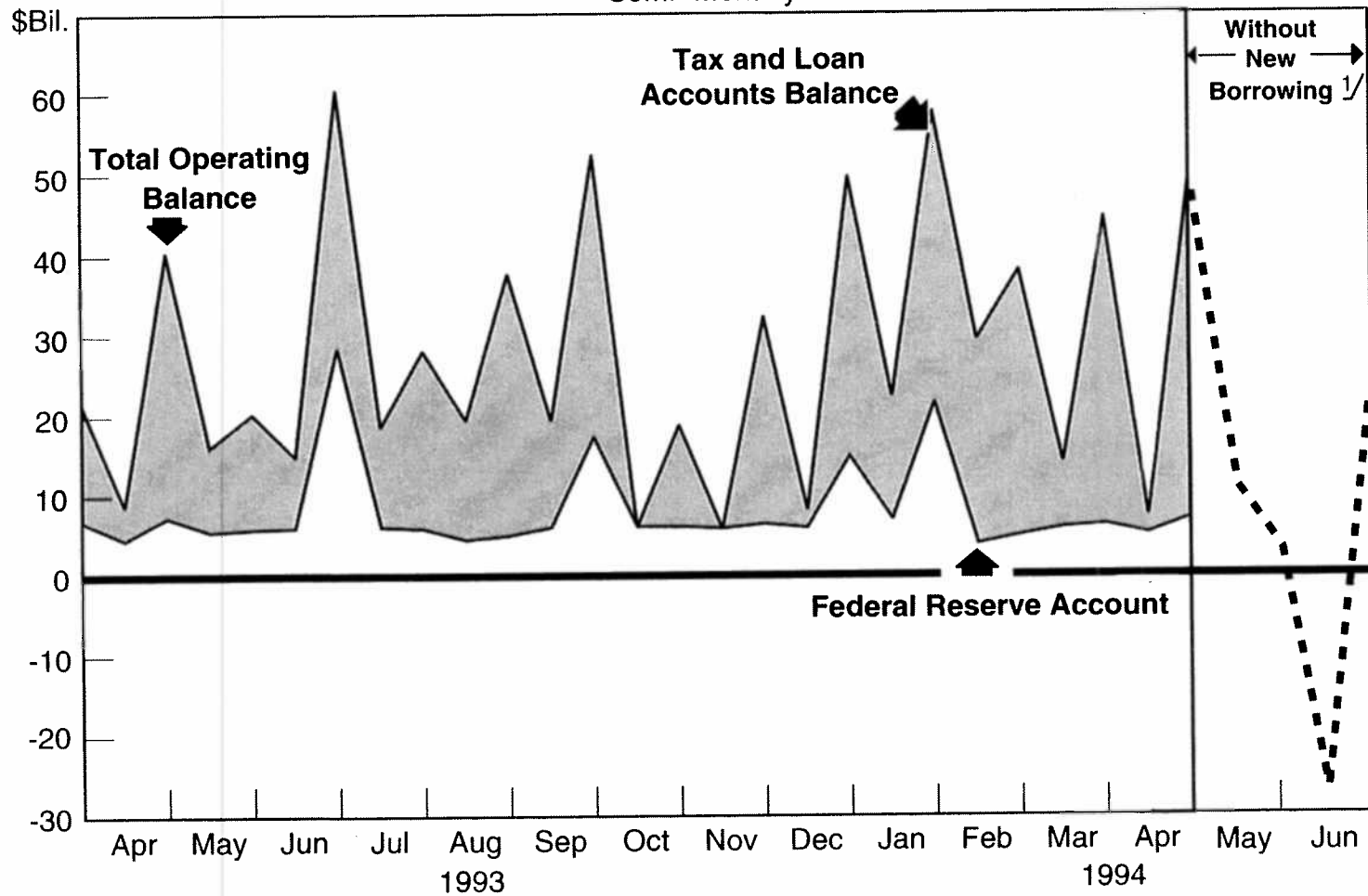
(Billions of Dollars)

Total		8
Done ^{1/}		
2 Year Note	3	
5 Year Note	11 1/2	
7 Year Note	-7 1/4	
Regular Bills	-7 1/2	
52 Week Bills	4 1/2	
Cash Management Bills	-14	
Total		-9 3/4
To Be Done		17 3/4

^{1/} Issued or announced through April 29, 1994 .

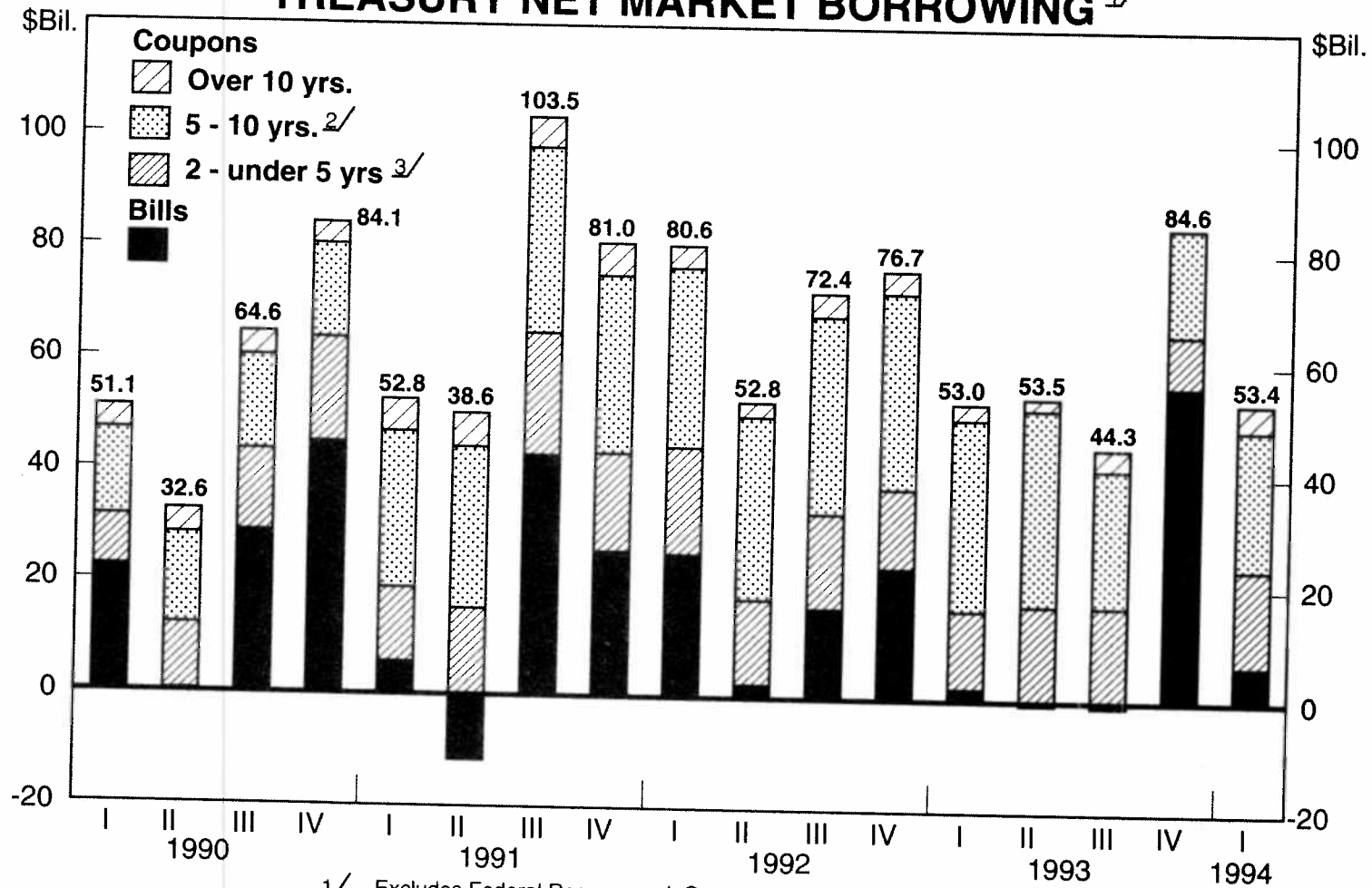
TREASURY OPERATING CASH BALANCE

Semi- Monthly



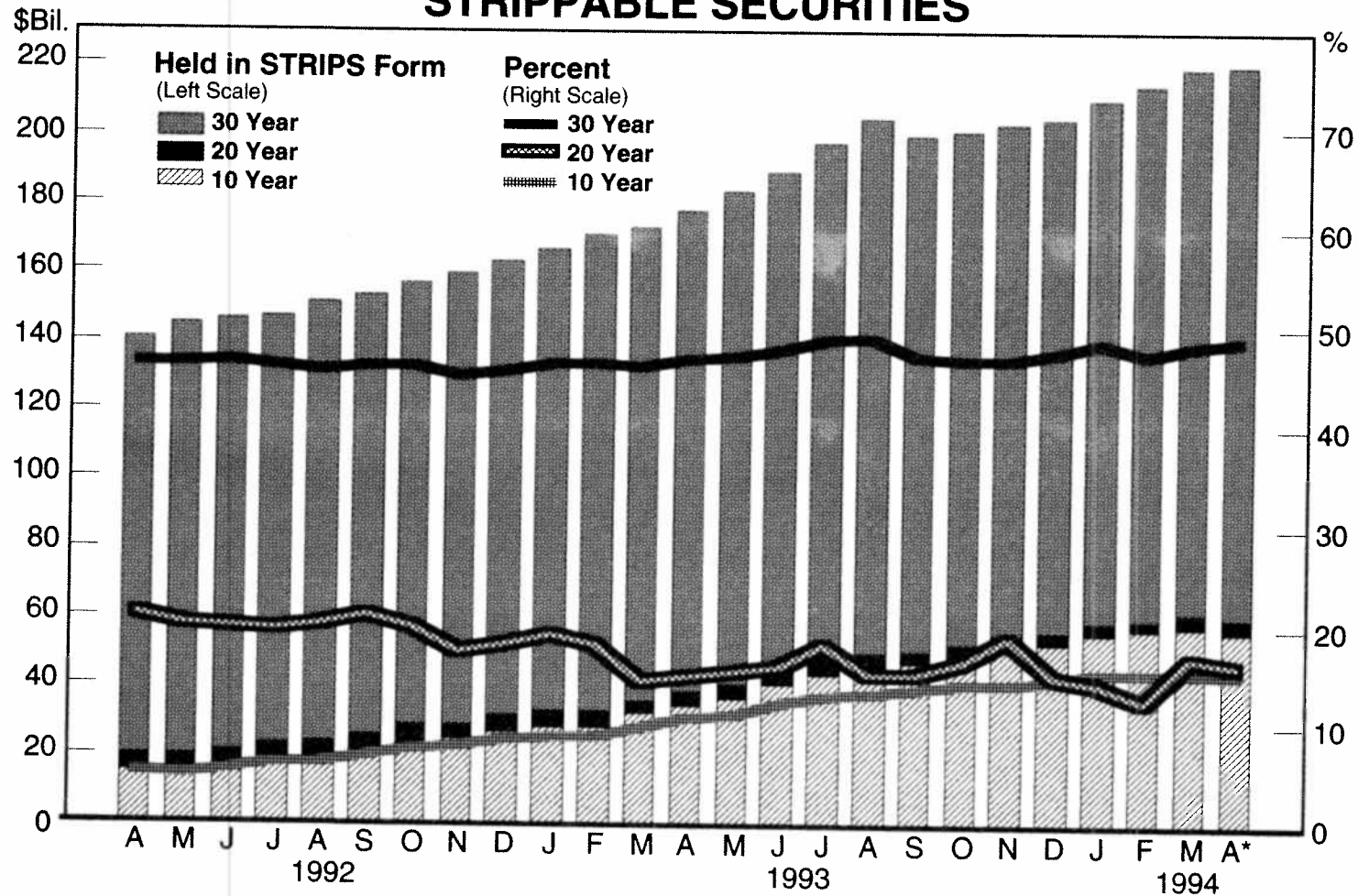
^{1/} Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING ^{1/}



- ^{1/} Excludes Federal Reserve and Government Account Transactions.
^{2/} 7 year note discontinued after April 1993.
^{3/} 4 year note discontinued after December 1990.

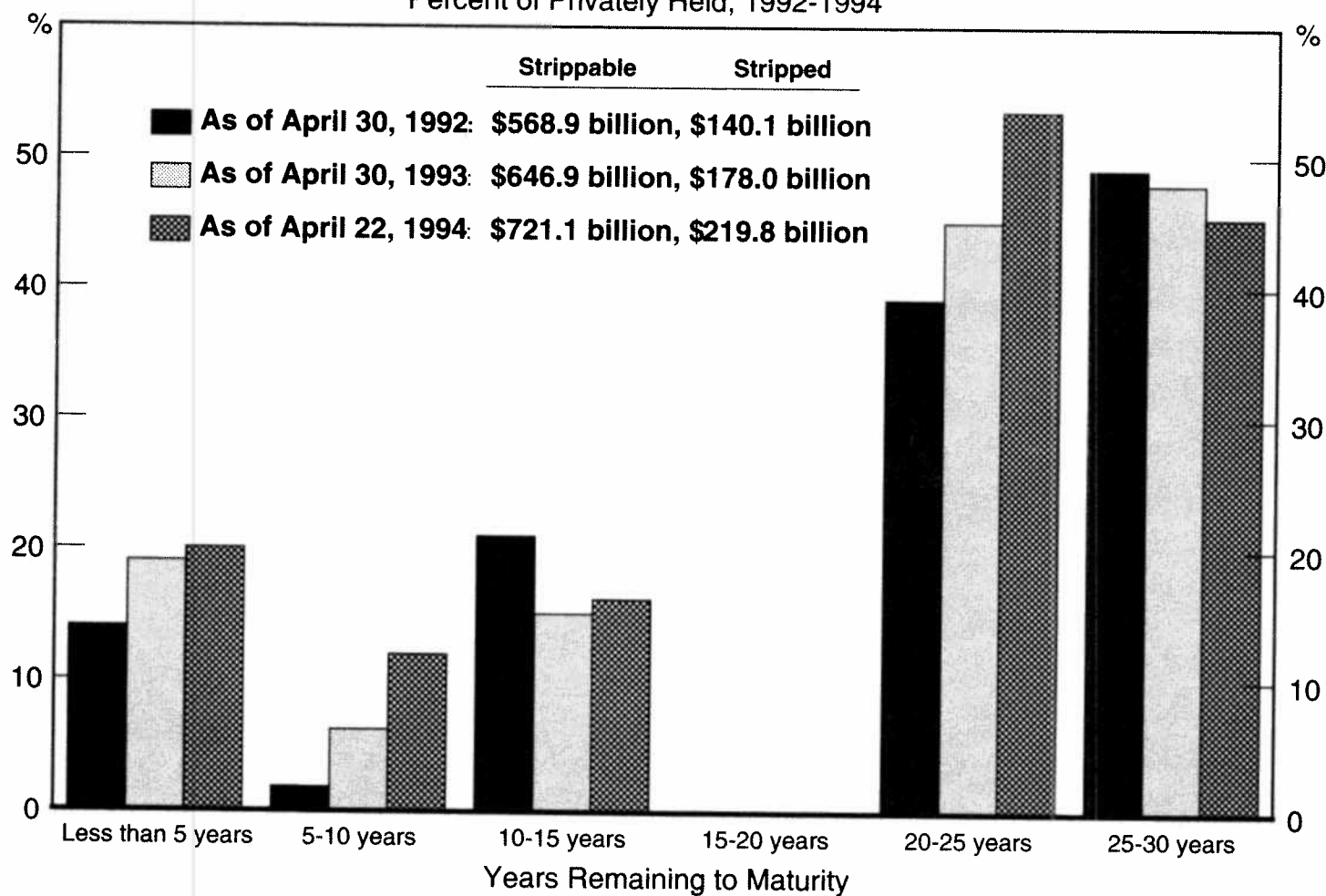
NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES



*Through April 22, 1994
By period to maturity on original issue.

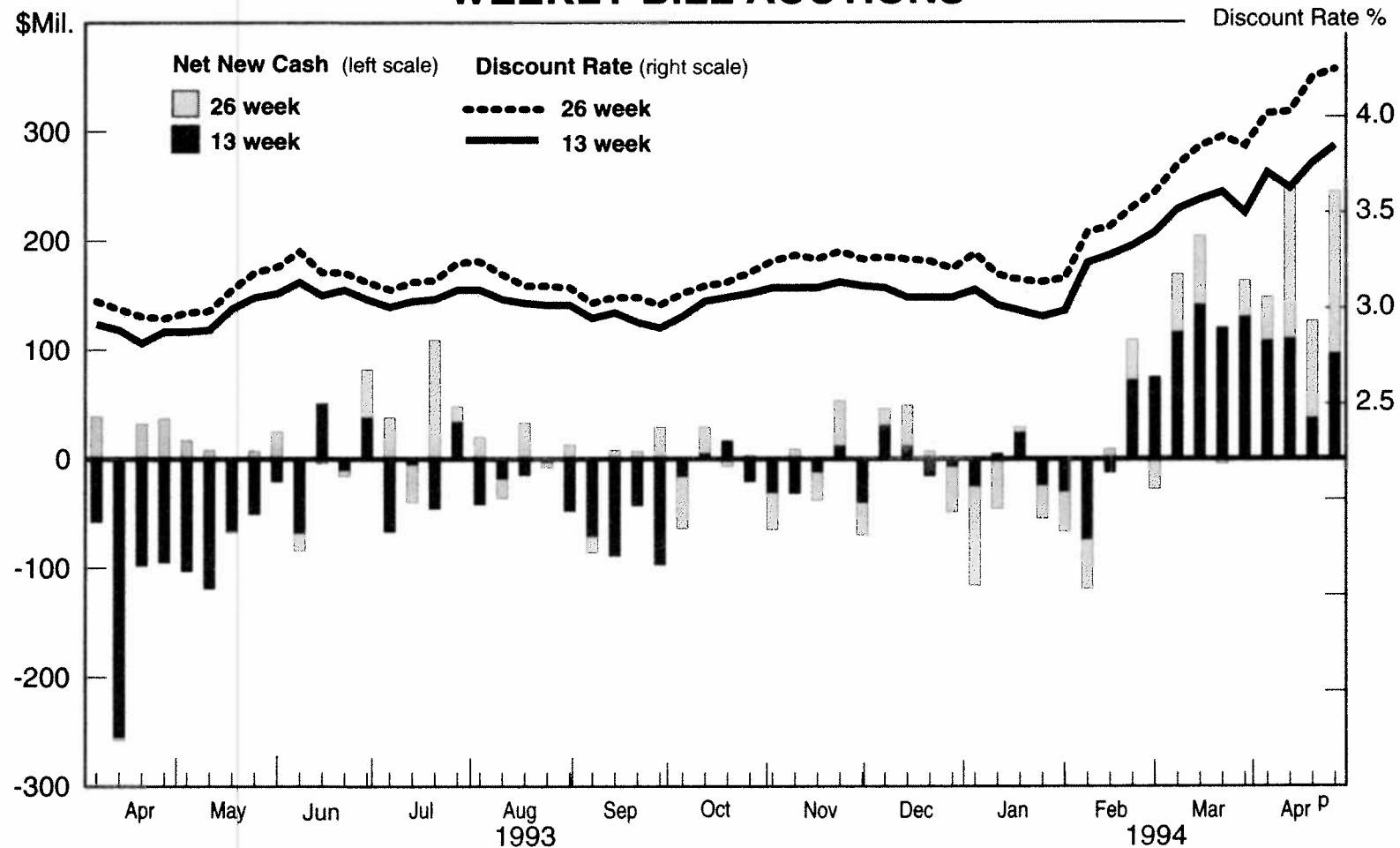
SECURITIES HELD IN STRIPS FORM

Percent of Privately Held, 1992-1994



Note: The STRIPS program was announced January 15, 1985.

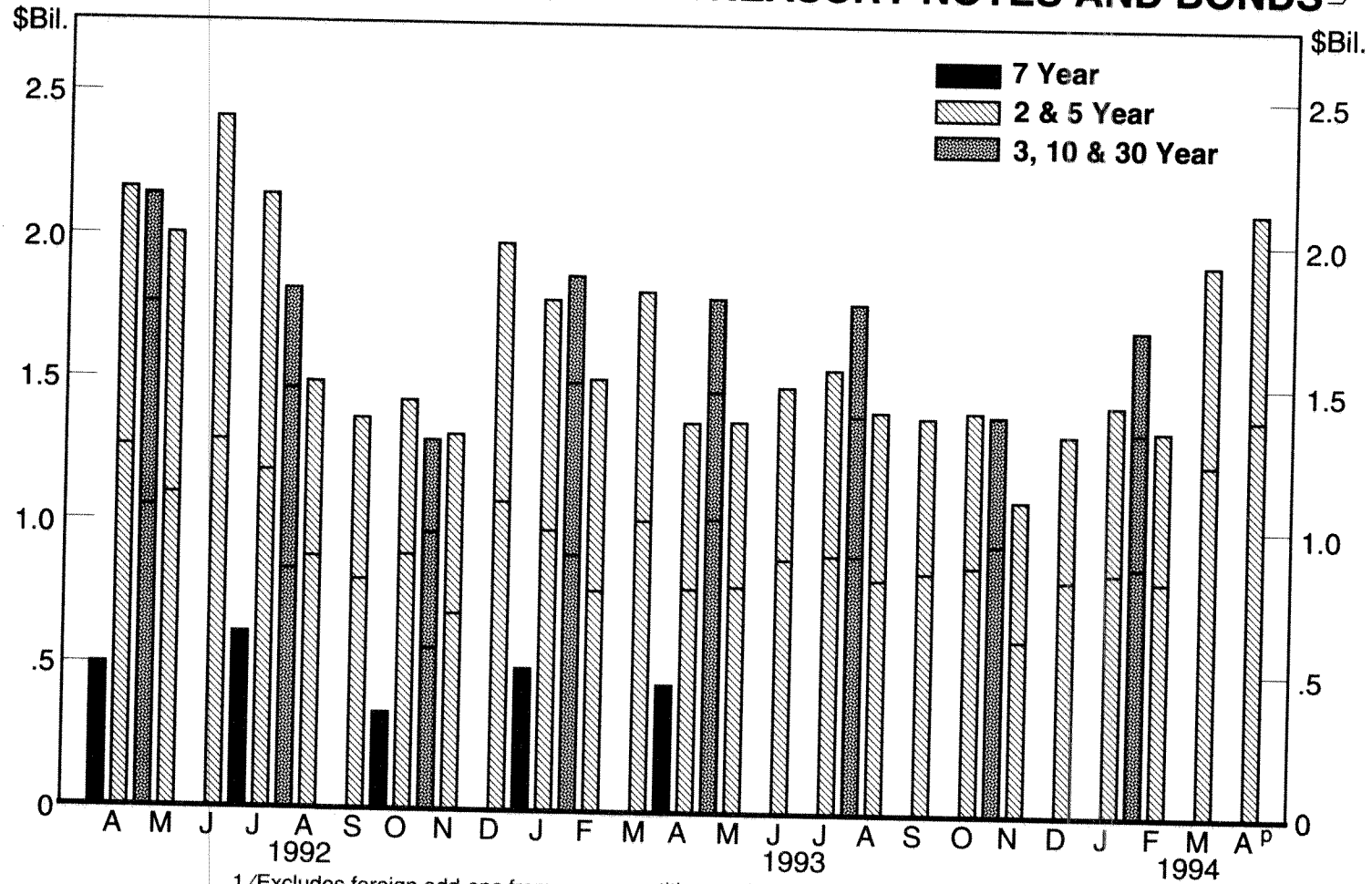
NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS ^{1/}



^{1/} Excludes noncompetitive tenders from foreign official accounts and the Federal Reserve account.

^p Preliminary

NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS ^{1/}

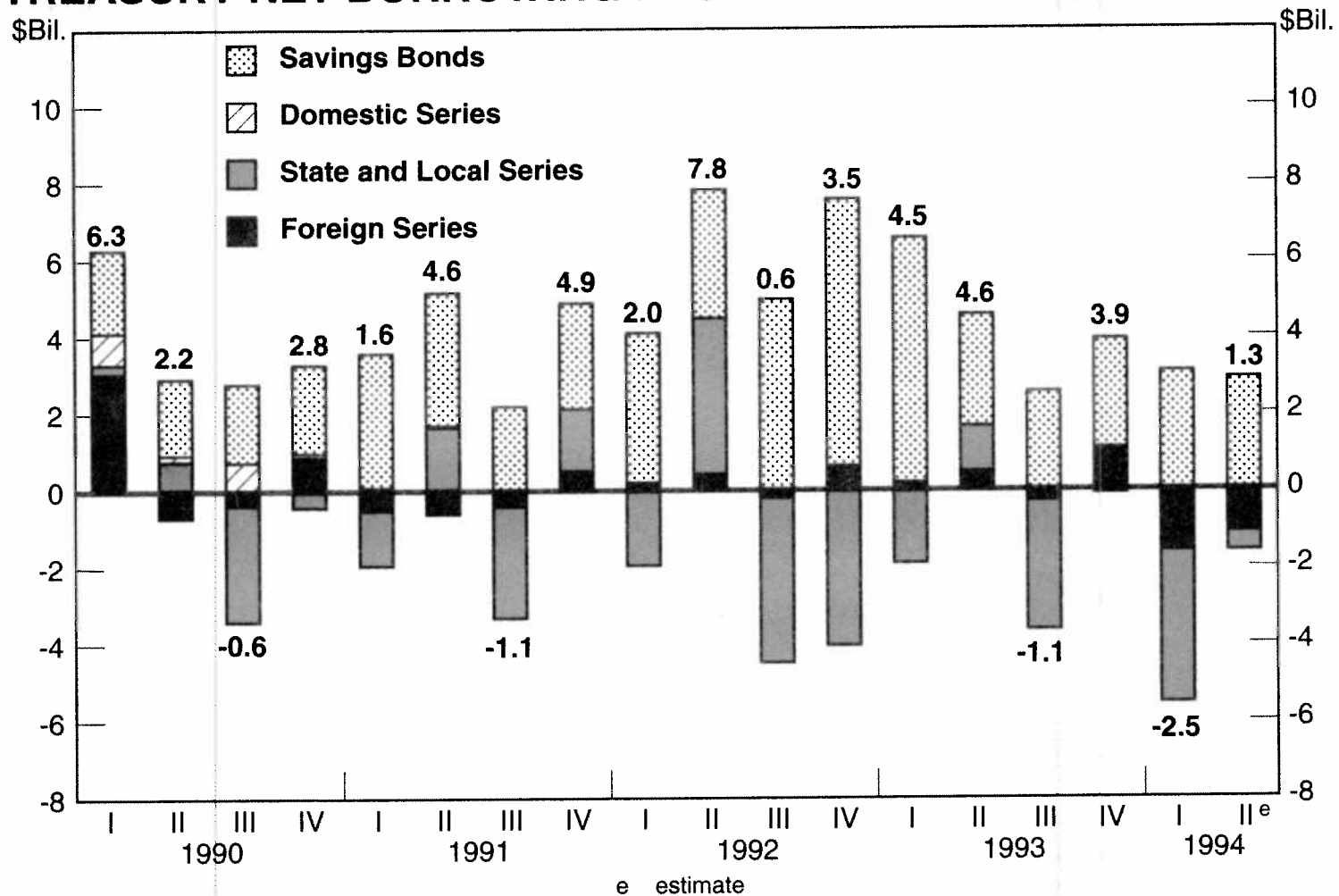


^{1/}Excludes foreign add-ons from noncompetitive tenders.

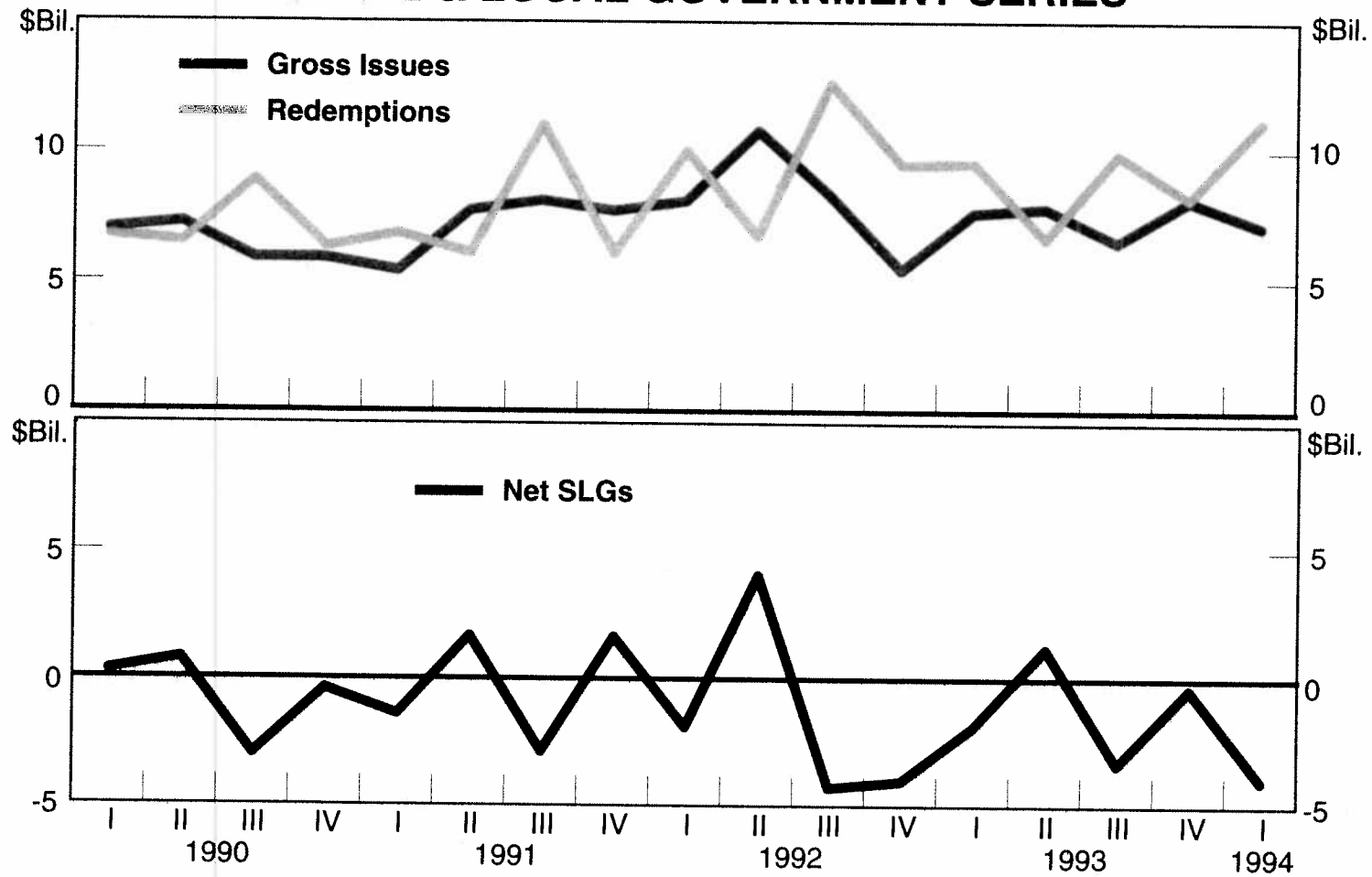
p Preliminary

Treasury increased the maximum noncompetitive award to any noncompetitive bidder to \$5 million effective November 5, 1991.
Effective February 11, 1992 a noncompetitive bidder may not hold a position in WL trading, futures, or forward contracts, nor submit both competitive and noncompetitive bids for its own account.

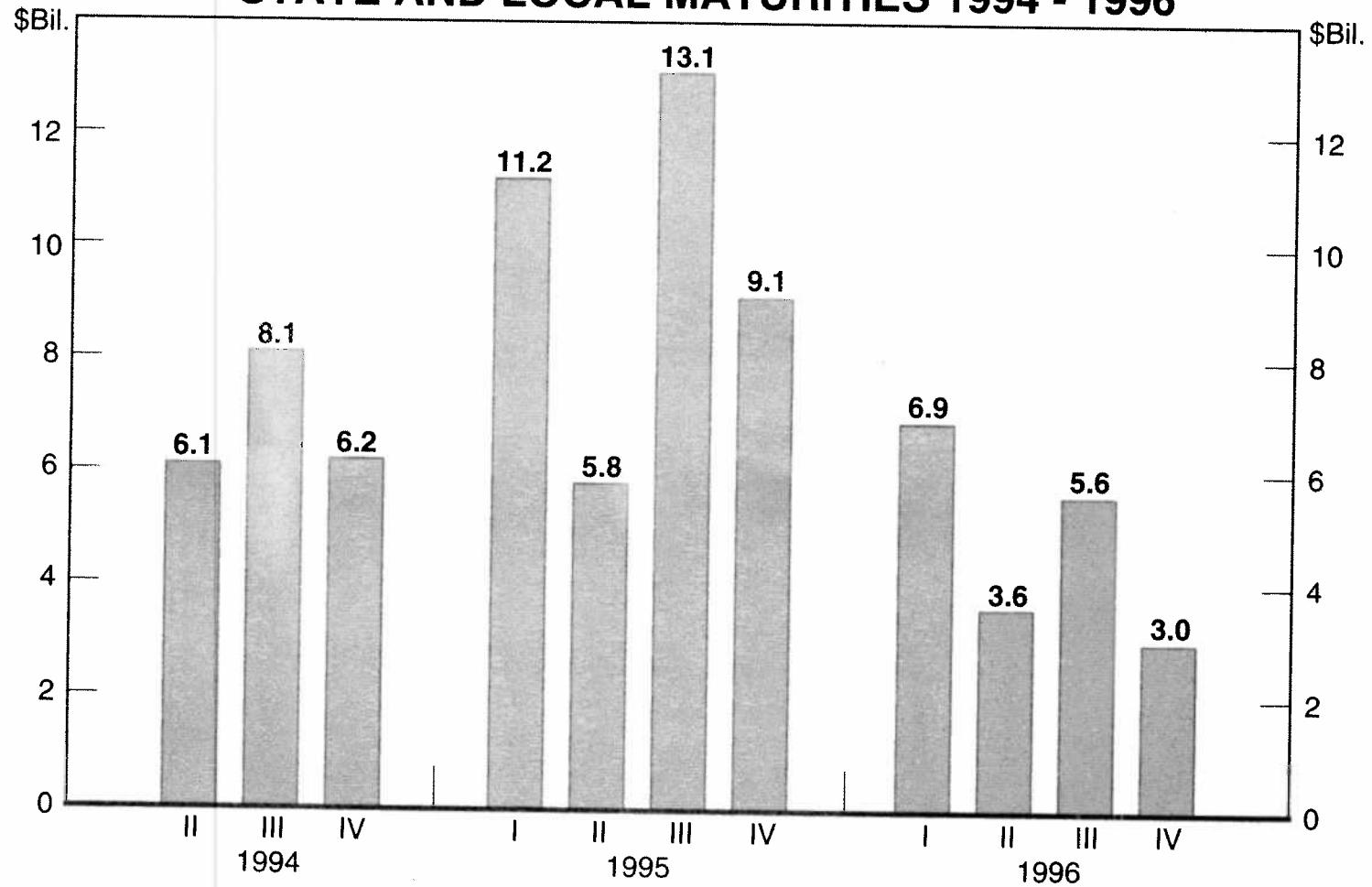
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



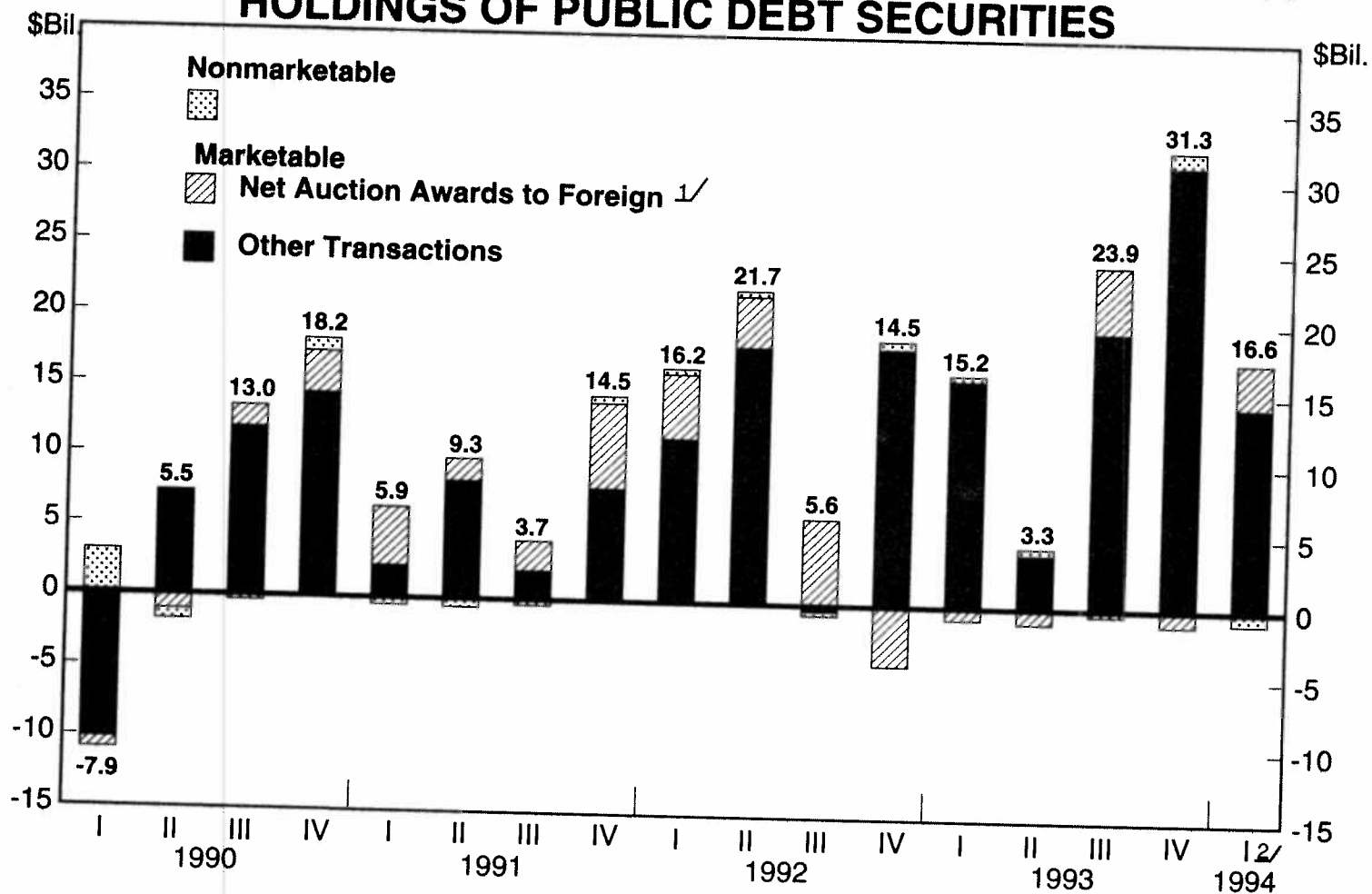
STATE & LOCAL GOVERNMENT SERIES



STATE AND LOCAL MATURITIES 1994 - 1996



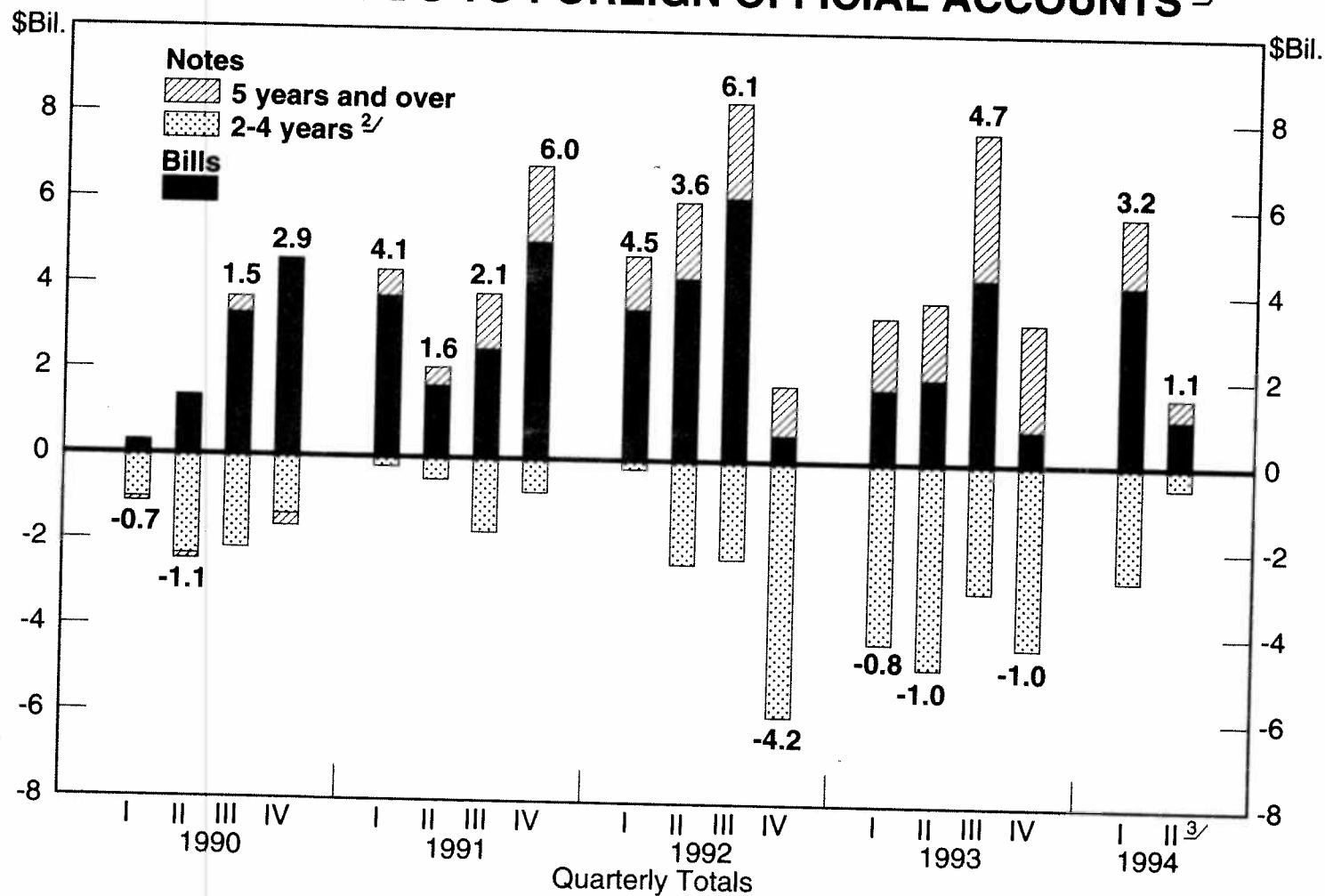
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



1/ Auction awards to foreign custody purchasers netted against holdings of maturing securities.

2/ Preliminary

NET AWARDS TO FOREIGN OFFICIAL ACCOUNTS ^{1/}



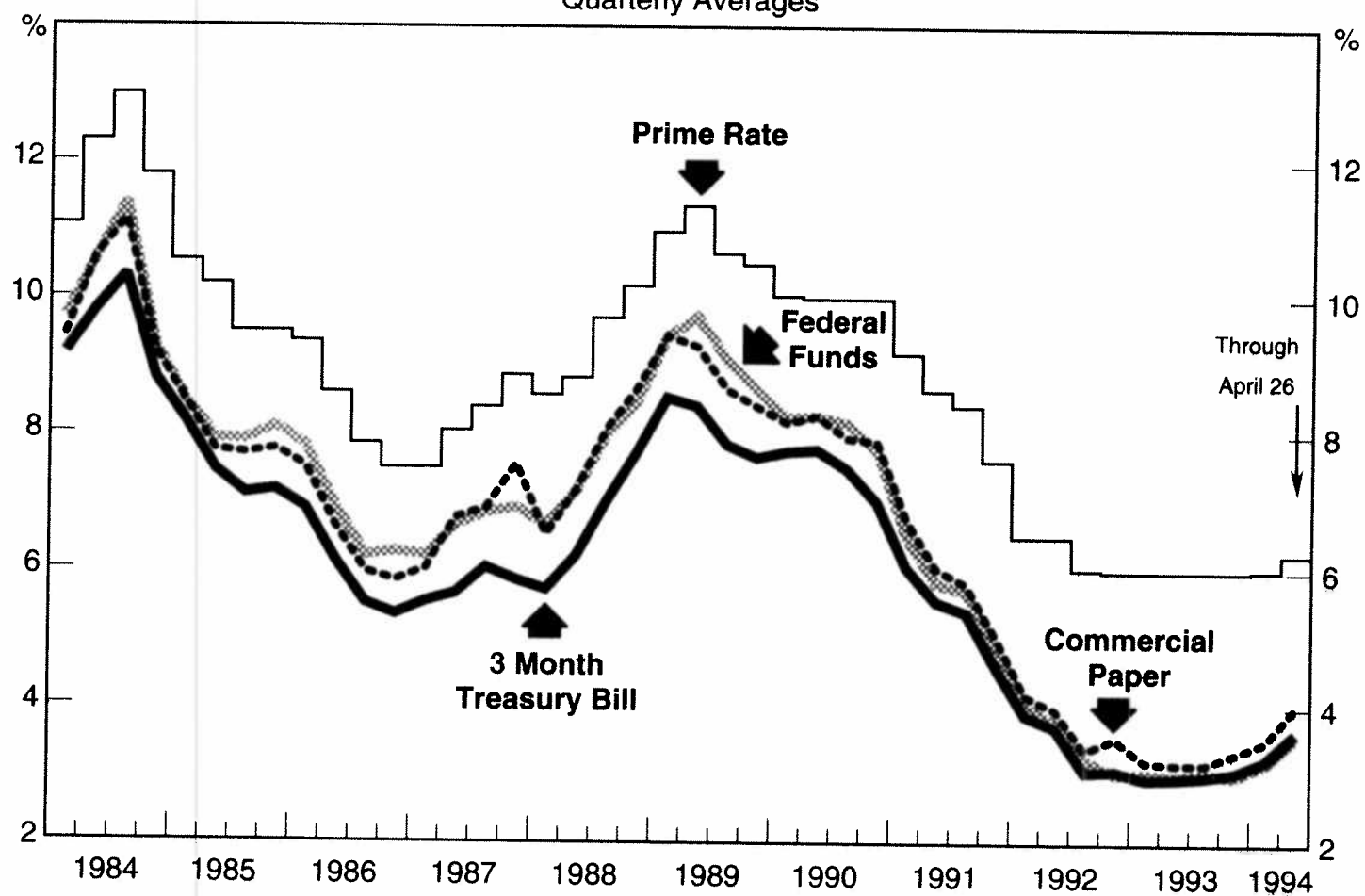
^{1/} Noncompetitive awards to foreign official accounts held in custody at the Federal Reserve in excess of foreign custody account holdings of maturing securities.

^{2/} 4 year notes not issued after December 31, 1990.

^{3/} Through April 29, 1994.

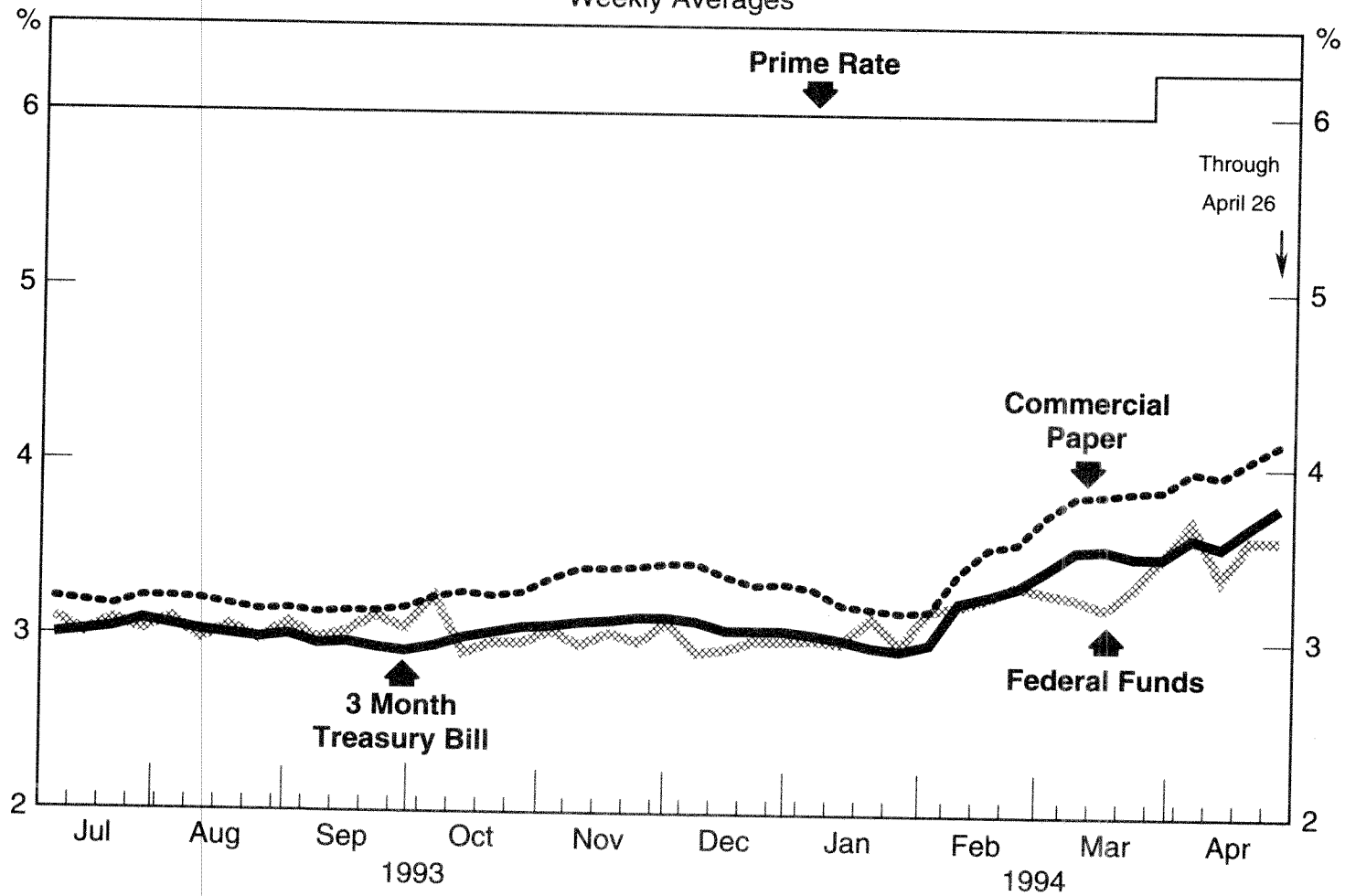
SHORT TERM INTEREST RATES

Quarterly Averages



SHORT TERM INTEREST RATES

Weekly Averages

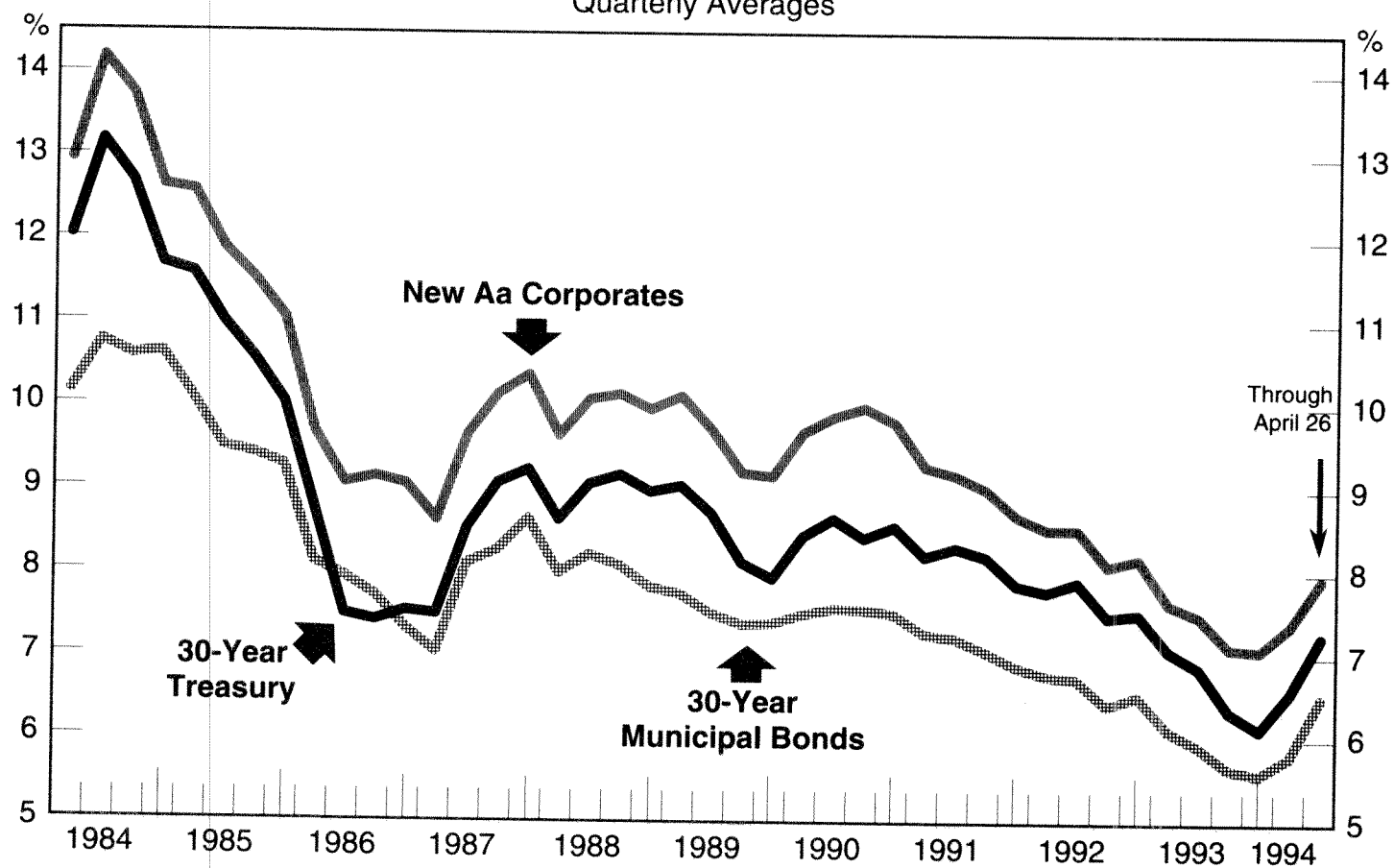


Department of the Treasury
Office of Market Finance

May 2, 1994-21

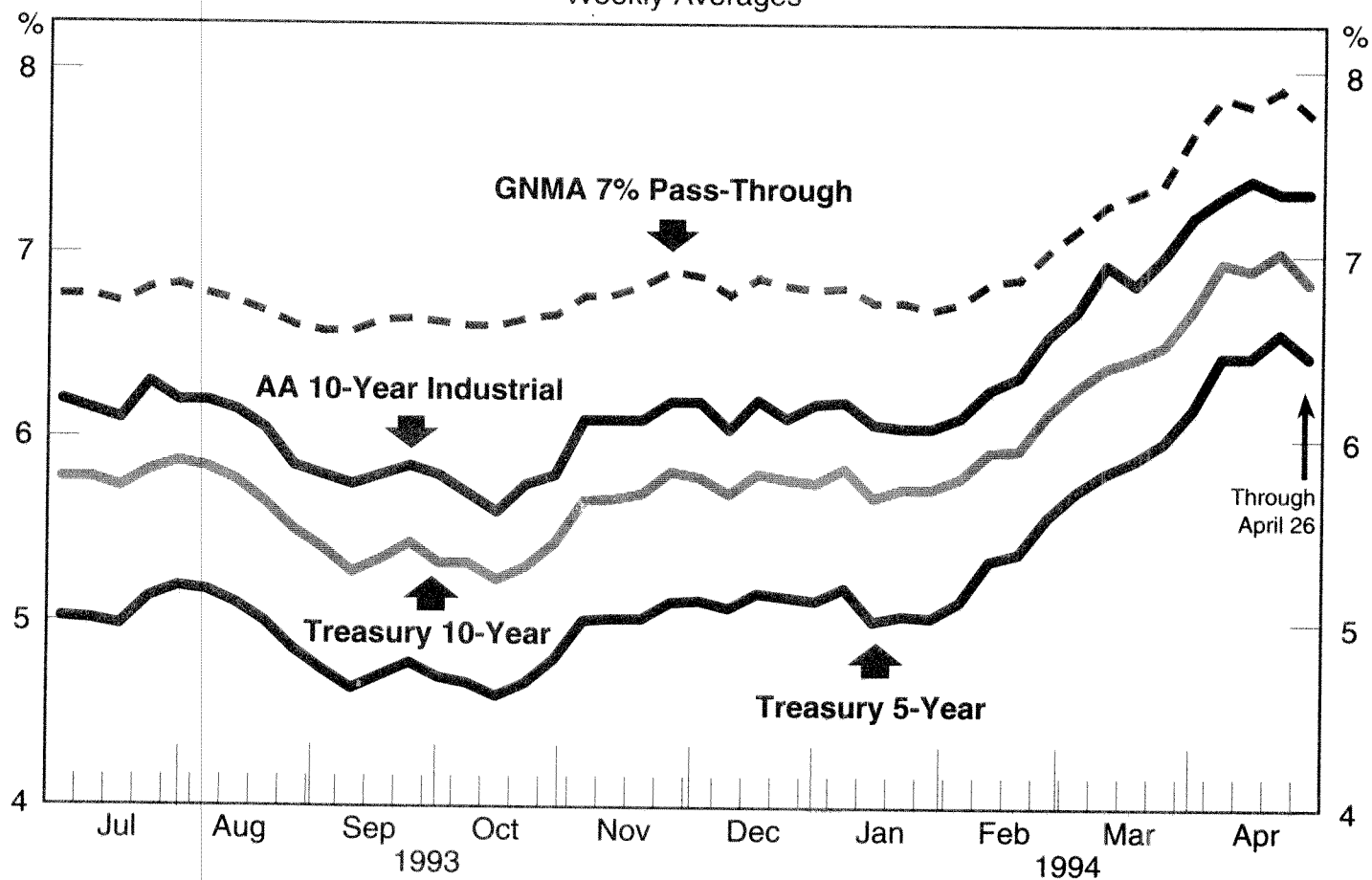
LONG TERM MARKET RATES

Quarterly Averages



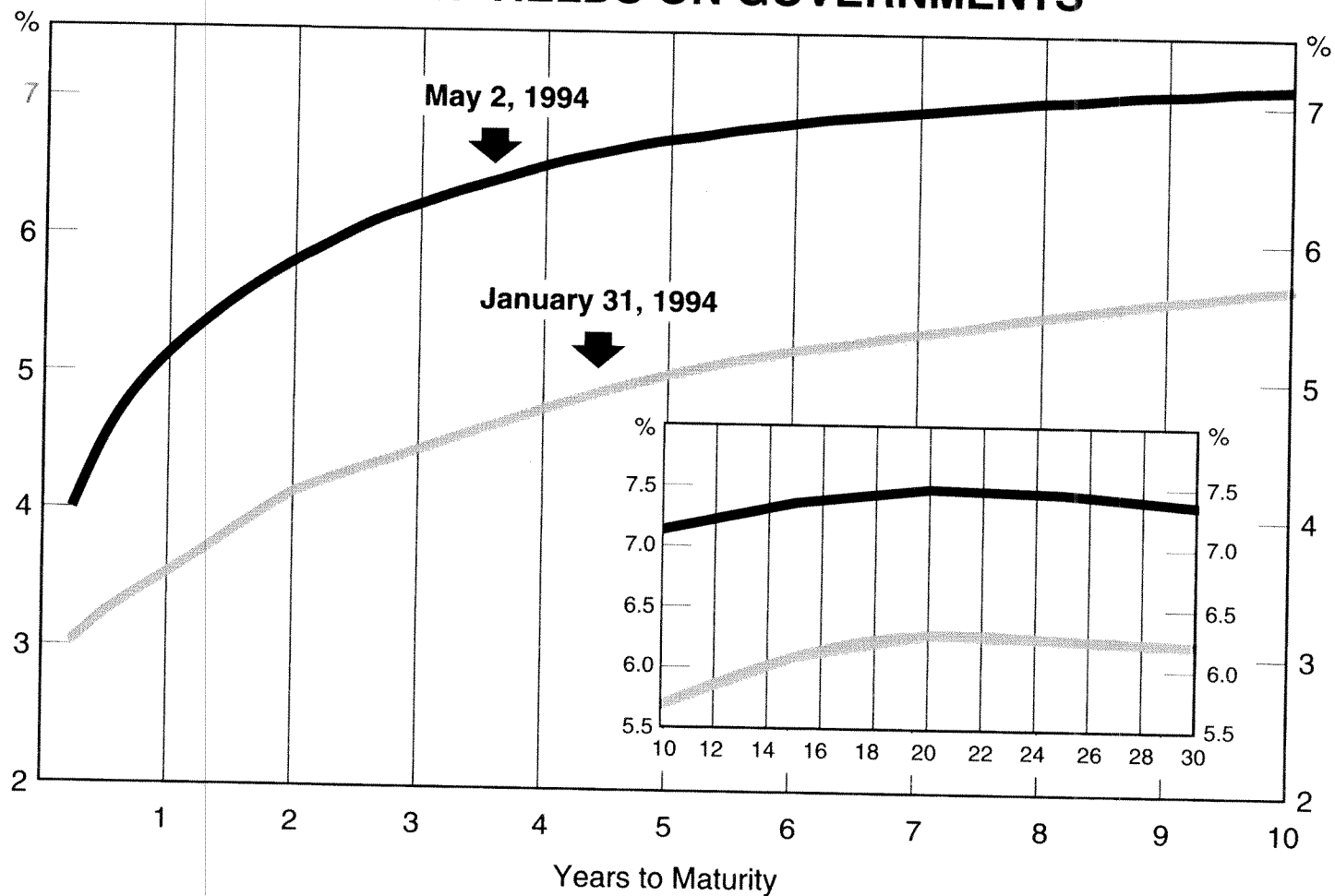
INTERMEDIATE TERM INTEREST RATES

Weekly Averages*

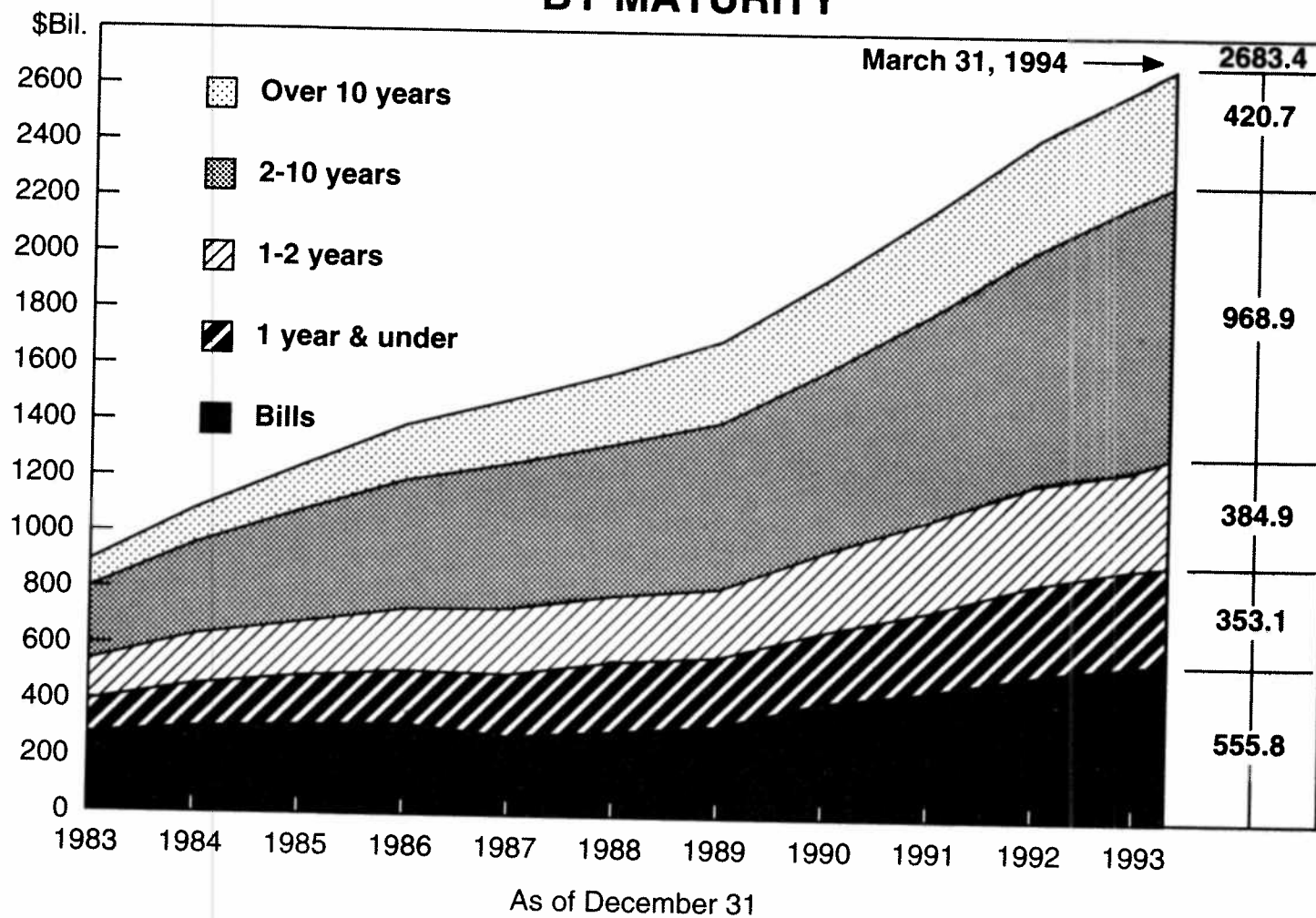


* Salomon 10-yr. AA Industrial is a Thursday rate. All rates are offer side.

MARKET YIELDS ON GOVERNMENTS

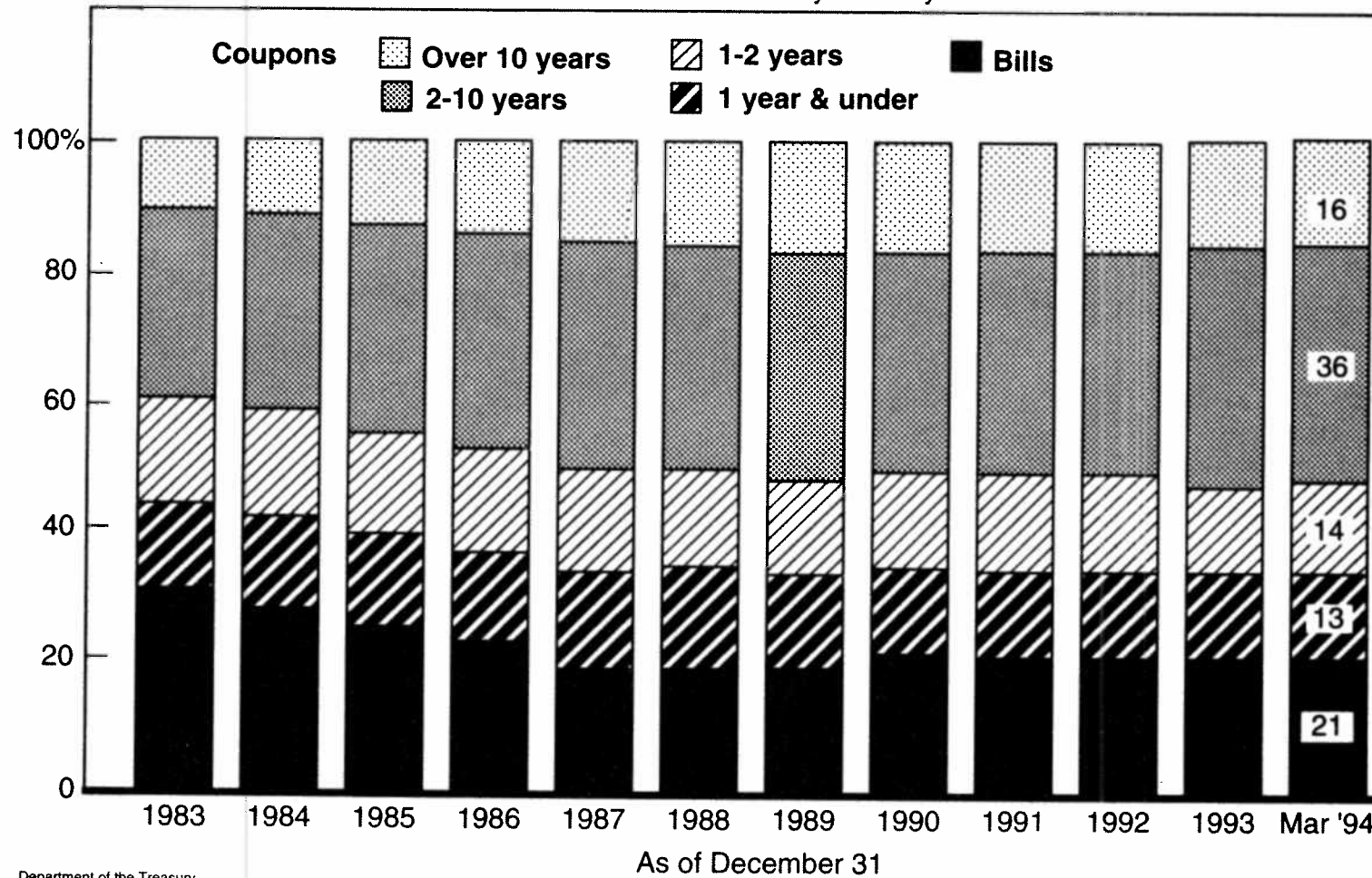


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



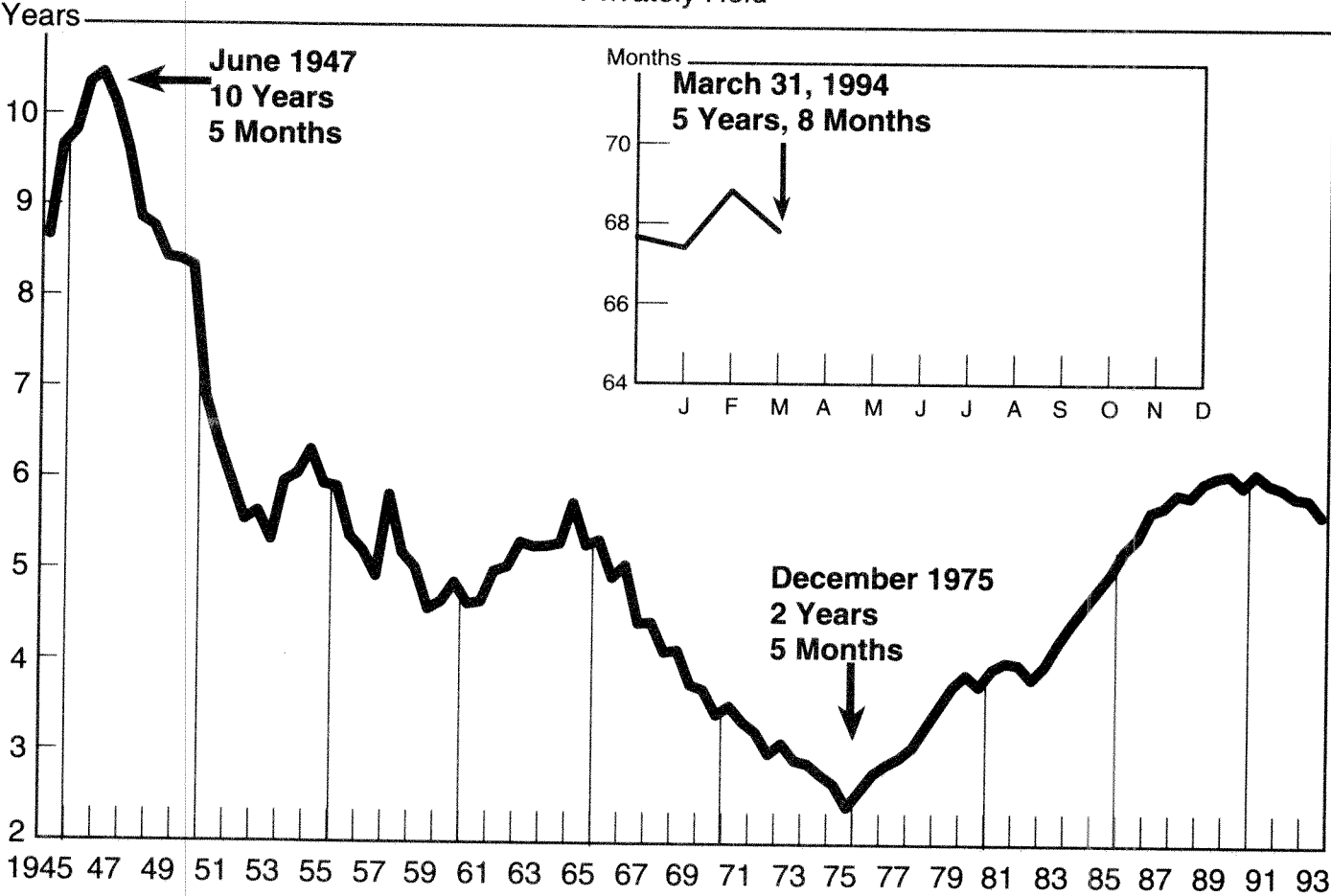
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution By Maturity



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

May - September 1994

(in millions of dollars)

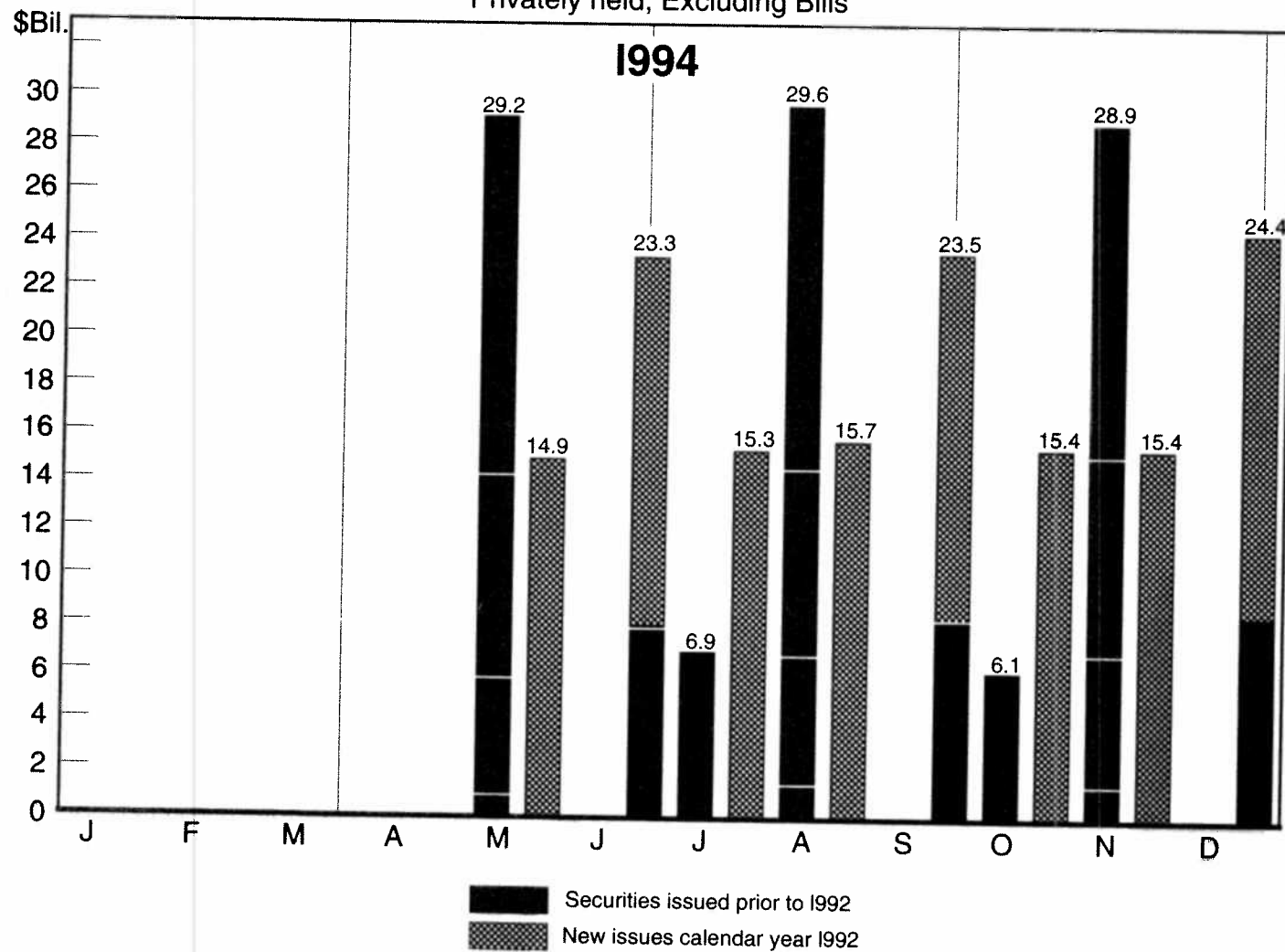
Maturing Coupons			March 31, 1994			
			Total	Held by		
				Federal Reserve & Government Accounts	Private Investors	Foreign ^{1/} Investors
13 1/8%	Note	5/15/94	5,669	751	4,918	118
9 1/2%	Note	5/15/94	8,532	136	8,396	1,860
7 %	Note	5/15/94	18,141	3,241	14,900	2,930
8 1/2%	Bond	5/15/94 ^{2/}	2,378	1,417	961	70
5 1/8%	Note	5/31/94	15,803	896	14,907	450
8 1/2%	Note	6/30/94	9,209	1,316	7,893	452
5 %	Note	6/30/94	17,256	1,876	15,380	694
8 %	Note	7/15/94	7,221	302	6,919	375
4 1/4%	Note	7/31/94	16,917	1,627	15,290	1,116
12 5/8%	Note	8/15/94	6,300	949	5,351	375
8 5/8%	Note	8/15/94	7,842	112	7,730	1,127
6 7/8%	Note	8/15/94	17,165	2,080	15,085	2,417
8 3/4%	Bond	8/15/94	1,506	72	1,434	50
4 1/4%	Note	8/31/94	16,605	876	15,729	1,731
8 1/2%	Note	9/30/94	8,914	602	8,312	895
4 %	Note	9/30/94	16,755	1,602	15,153	1,287
Totals			176,213	17,855	158,358	15,947

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

^{2/} Treasury announced January 11, 1994 the call of the 8 1/2% 94-99 bond for redemption at par on May 15, 1994.

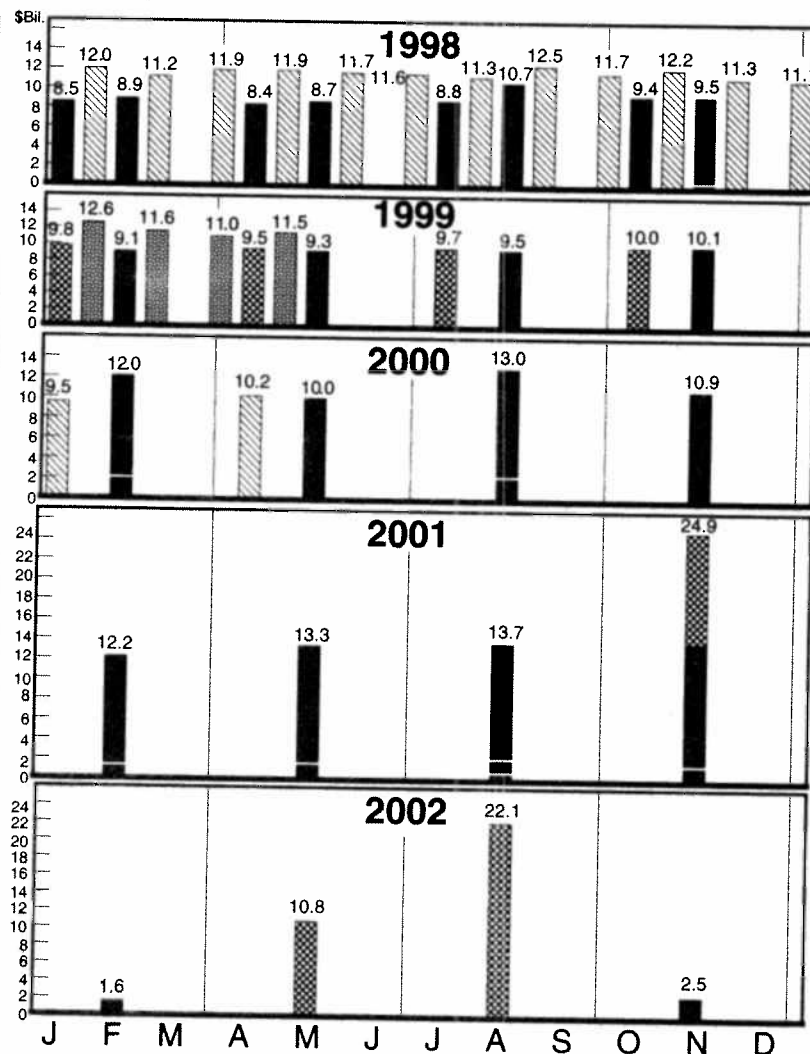
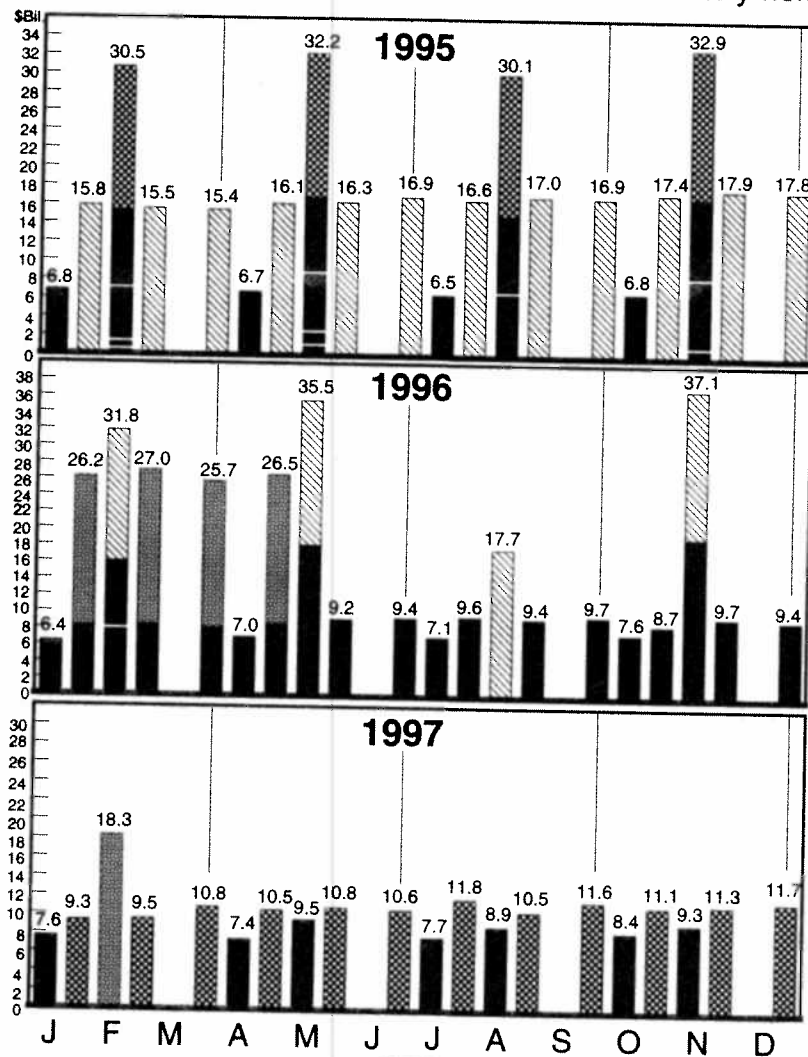
TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



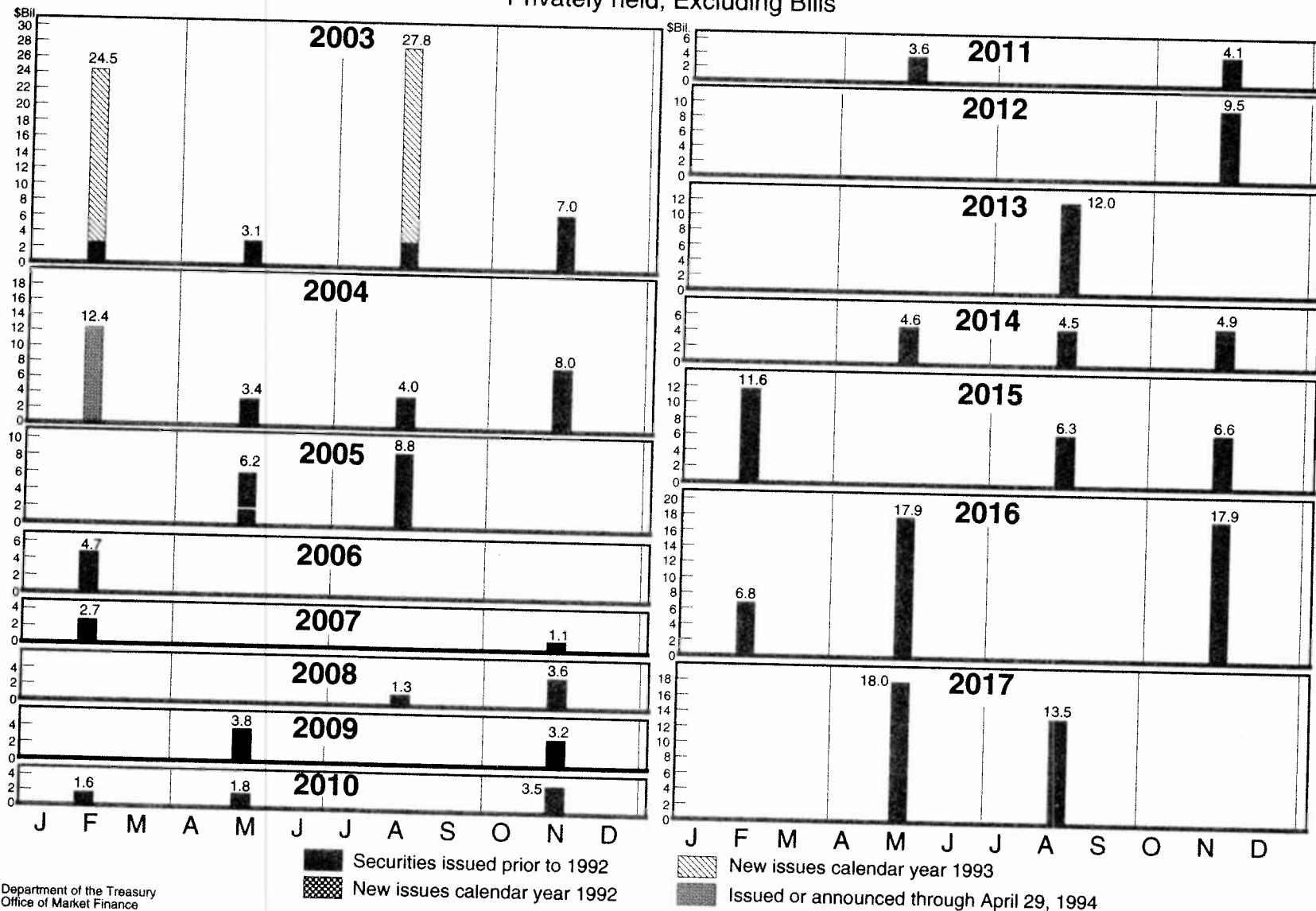
TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



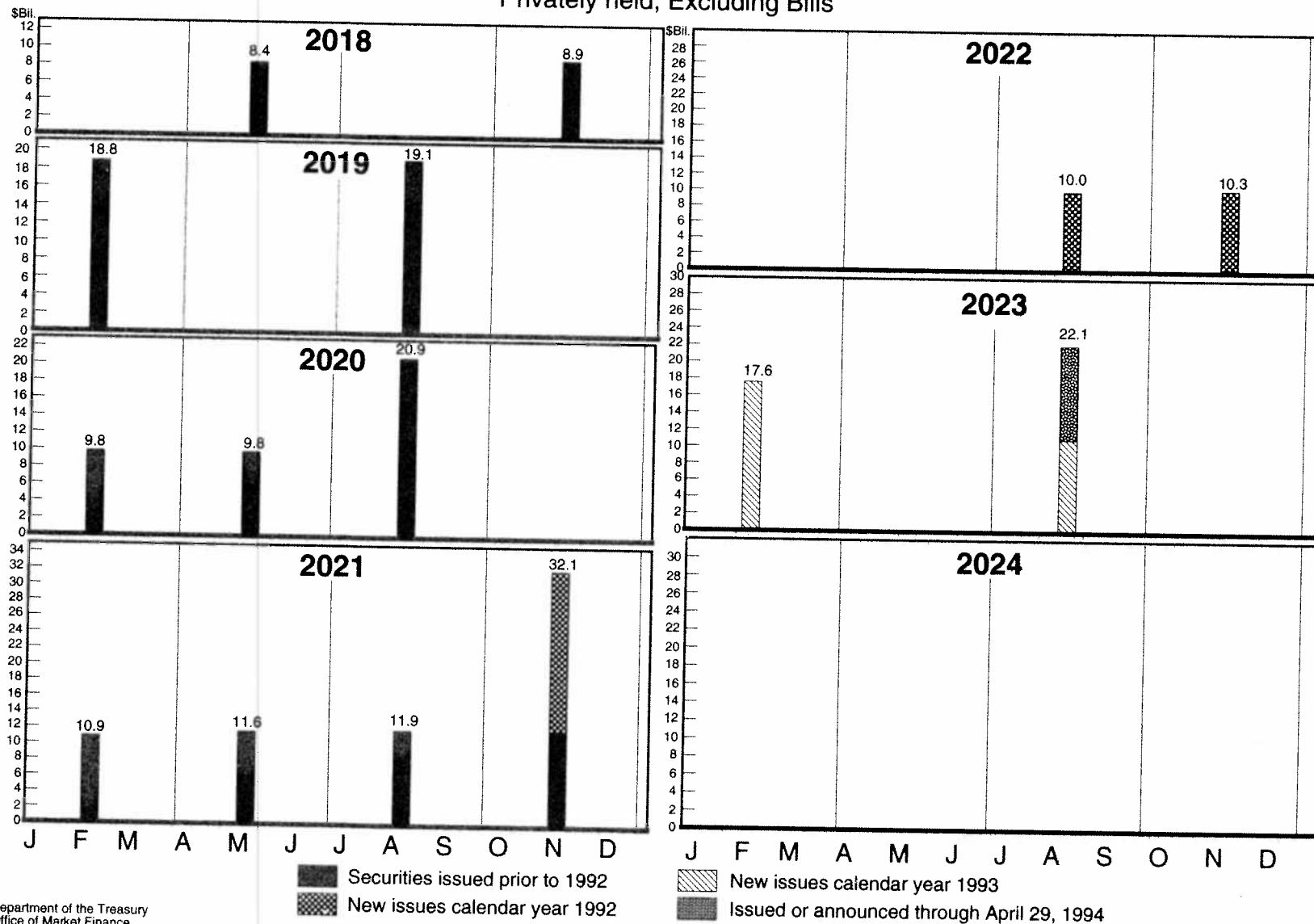
TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MAY 1994 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
2	3	4	5	6
9	10 Auction 3 year ^{2/}	11 Auction 10 year ^{2/}	12	13
16	17	18 Announce 2 year 5 year	19	20 Announce 52 week
23	24 Auction 2 year ^{3/}	25 Auction 5 year ^{3/}	26 Auction 52 week ^{4/}	27
30 Holiday	31			

^{1/} Does not include weekly bills

^{2/} For settlement May 16

^{3/} For settlement May 31

^{4/} For settlement June 2

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JUNE 1994 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
		1	2	3
6	7	8	9	10
13	14	15 Announce 2 year 5 year	16	17 Announce 52 week
20	21 Auction 2 year ^{2/}	22 Auction 5 year ^{2/}	23 Auction 52 week ^{2/}	24
27	28	29	30	

^{1/} Does not include weekly bills
^{2/} For settlement June 30

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JULY 1994 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
				1
4 Holiday	5	6	7	8
11	12	13	14	15 Announce 52 week
18	19	20 Announce 2 year 5 year	21 Auction 52 week ^{2/}	22
25	26 Auction 2 year ^{3/}	27 Auction 5 year ^{3/}	28	29

^{1/} Does not include weekly bills

^{2/} For settlement July 28

^{3/} For settlement August 1