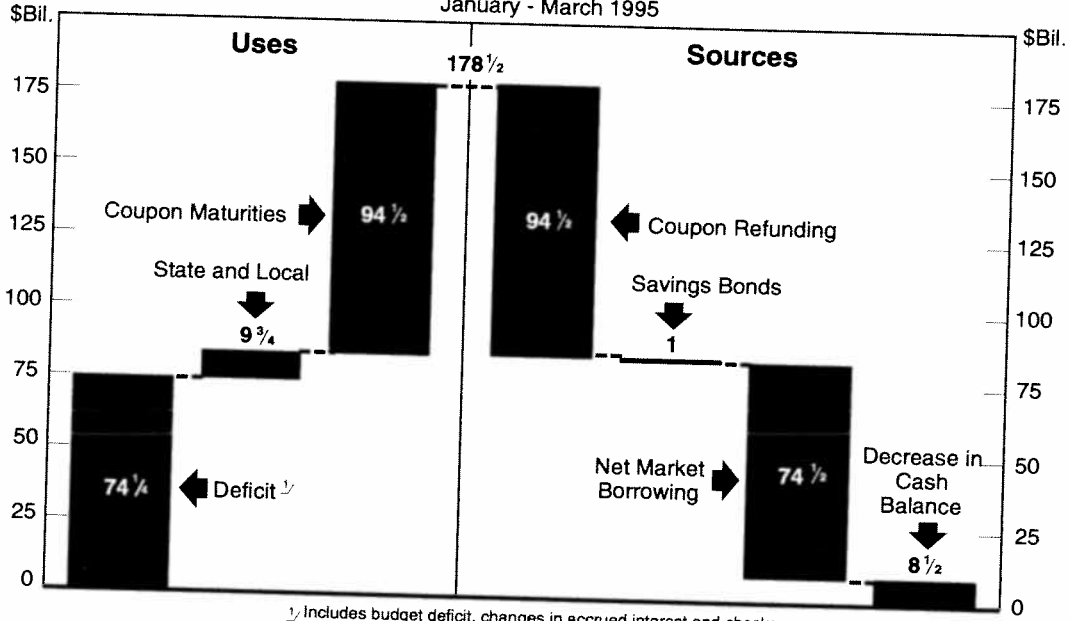


# TREASURY FINANCING REQUIREMENTS

January - March 1995



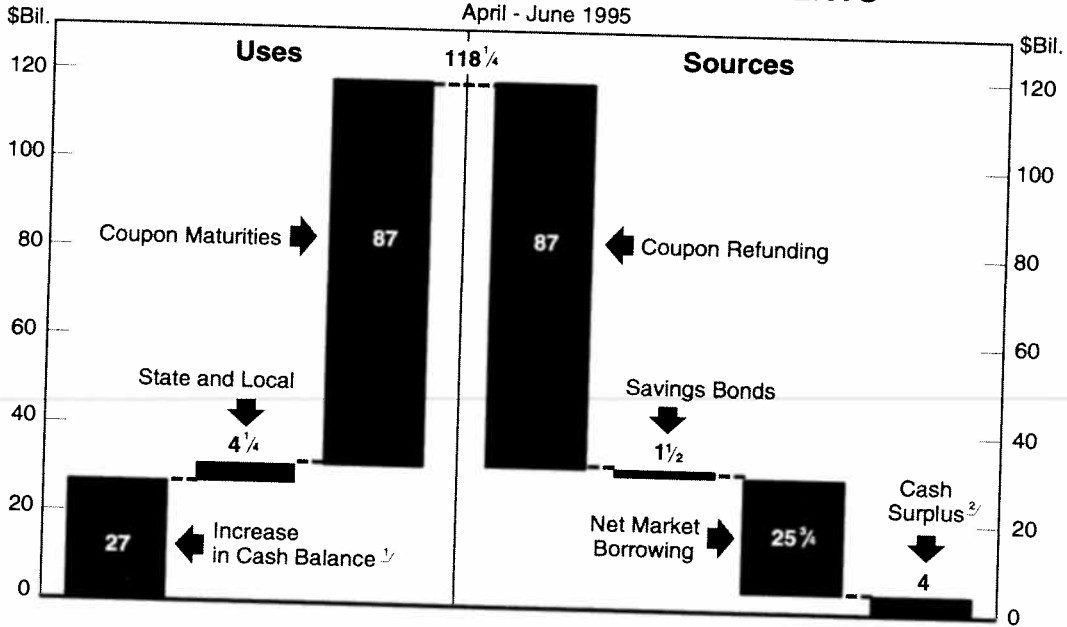
<sup>1/</sup> Includes budget deficit, changes in accrued interest and checks outstanding and miscellaneous debt transactions.

Department of the Treasury  
Office of Market Finance

May 1, 1995-1

# TREASURY FINANCING REQUIREMENTS

April - June 1995



<sup>1/</sup> Assumes a \$45 billion cash balance June 30, 1995.

<sup>2/</sup> Includes budget surplus, changes in accrued interest and checks outstanding and miscellaneous debt transactions.

Department of the Treasury  
Office of Market Finance

May 1, 1995-2

# NET MARKET BORROWING

April - June 1995

(Billions of Dollars)

<b>Total</b>		<b>25.8</b>
<b>Done</b> <sup>1/</sup>		<b>-15.9</b>
Bills		
Regular weekly	-16.3	
52 week	2.3	
Cash management	-9.1	
Notes		
7 year note	-7.0	
2 year note	2.2	
5 year note	12.0	
<b>To Be Done</b>		<b>41.7</b>

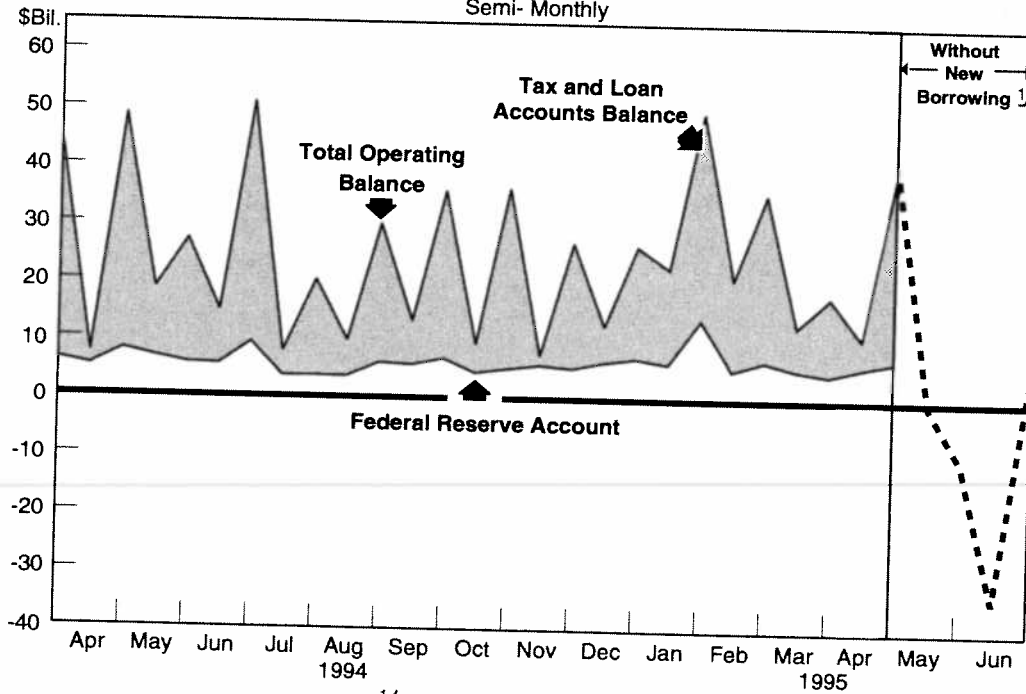
<sup>1/</sup> Issued or announced through April 28, 1995.

Department of Treasury  
Office of Market Finance

May 1, 1995-3

# TREASURY OPERATING CASH BALANCE

Semi-Monthly

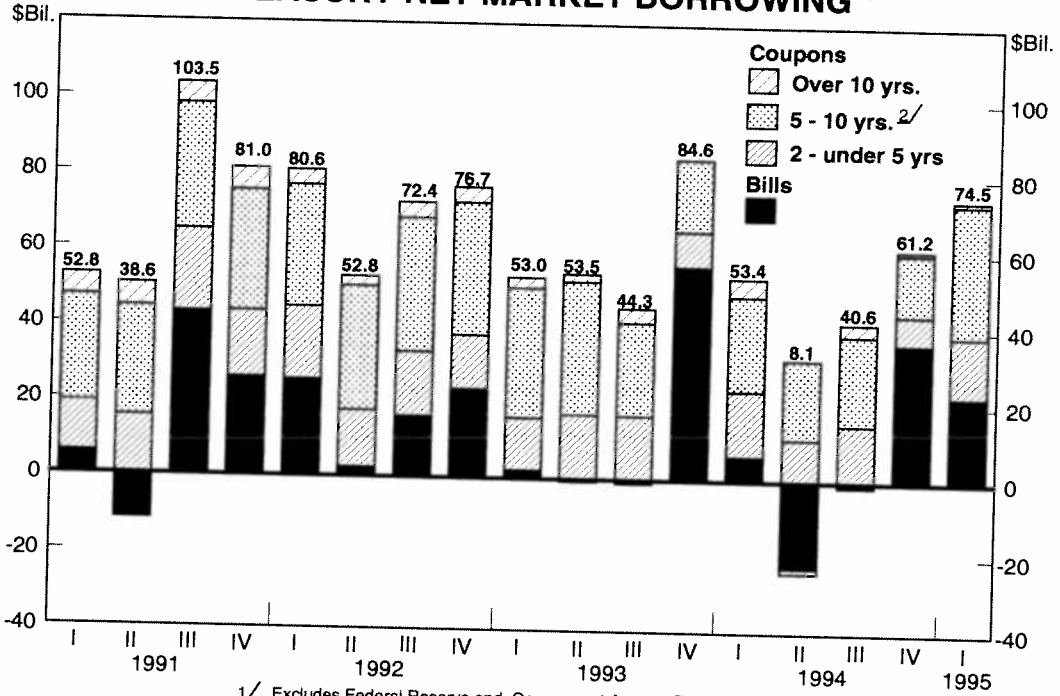


<sup>1/</sup> Assumes refunding of maturing issues.

Department of the Treasury  
Office of Market Finance

May 1, 1995-4

## TREASURY NET MARKET BORROWING <sup>1/</sup>



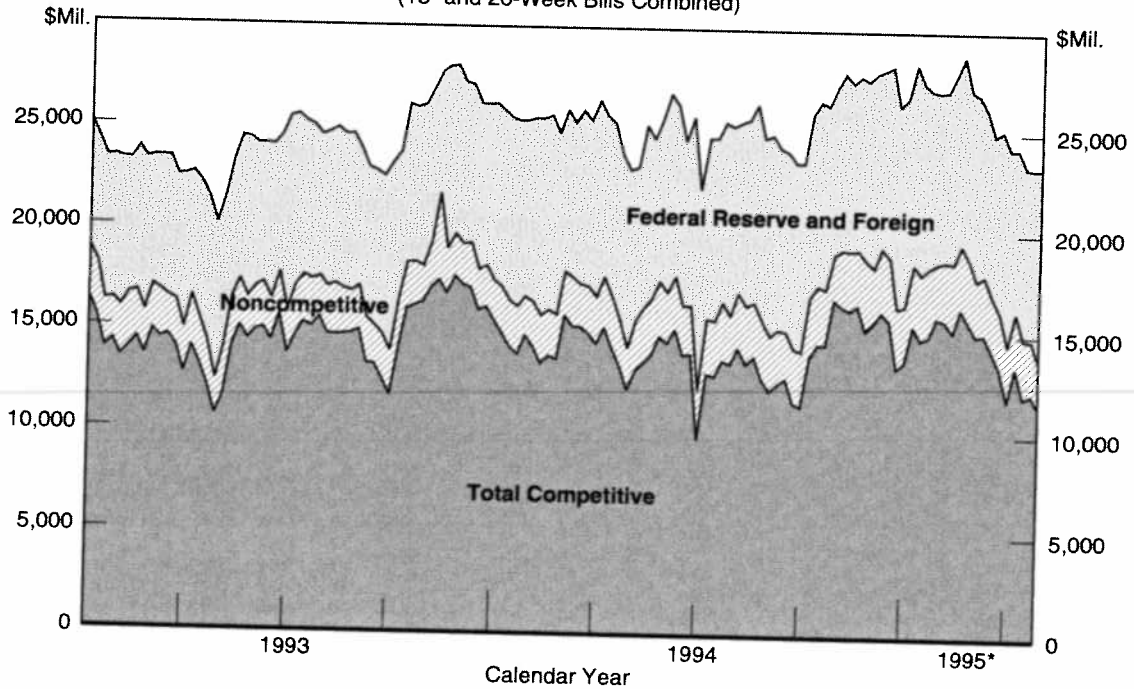
<sup>1/</sup> Excludes Federal Reserve and Government Account Transactions.  
<sup>2/</sup> 7 year note discontinued after April 1993.

Department of the Treasury  
Office of Market Finance

May 1, 1995-5

## AWARDS IN WEEKLY BILL AUCTIONS

(13- and 26-Week Bills Combined)

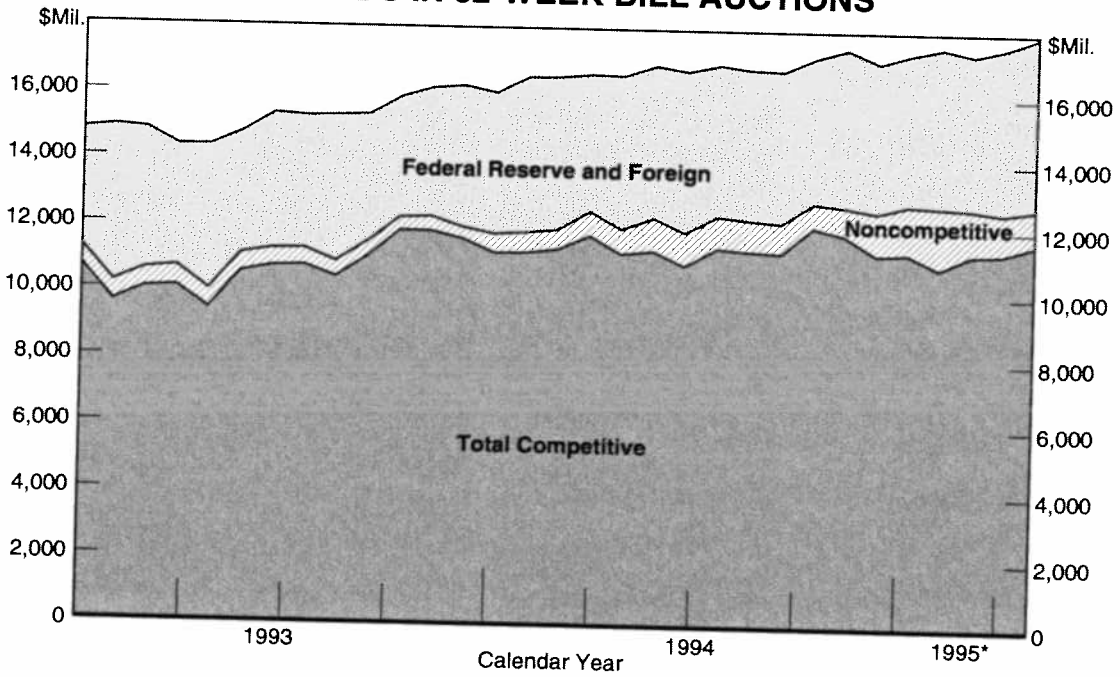


\*Data through April 24, 1995 Auction.

Department of the Treasury  
Office of Market Finance

May 1, 1995-6

## AWARDS IN 52-WEEK BILL AUCTIONS

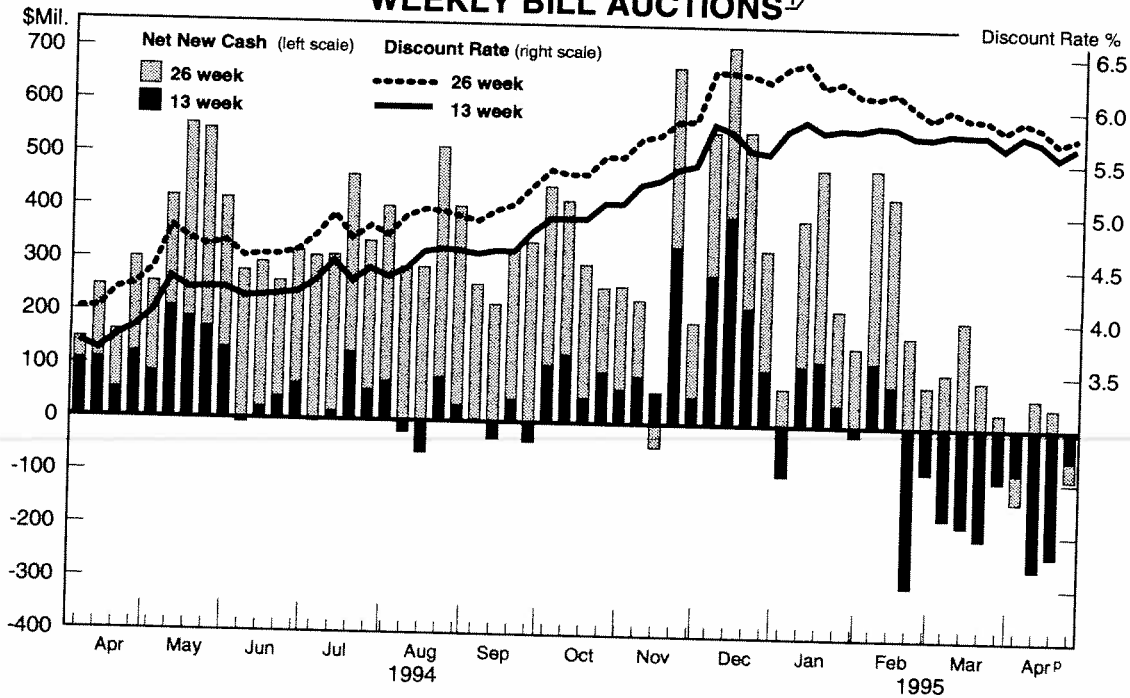


\*Data through April 27, 1995 auction.

Department of the Treasury  
Office of Market Finance

May 1, 1995-7

## NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS<sup>1/</sup>

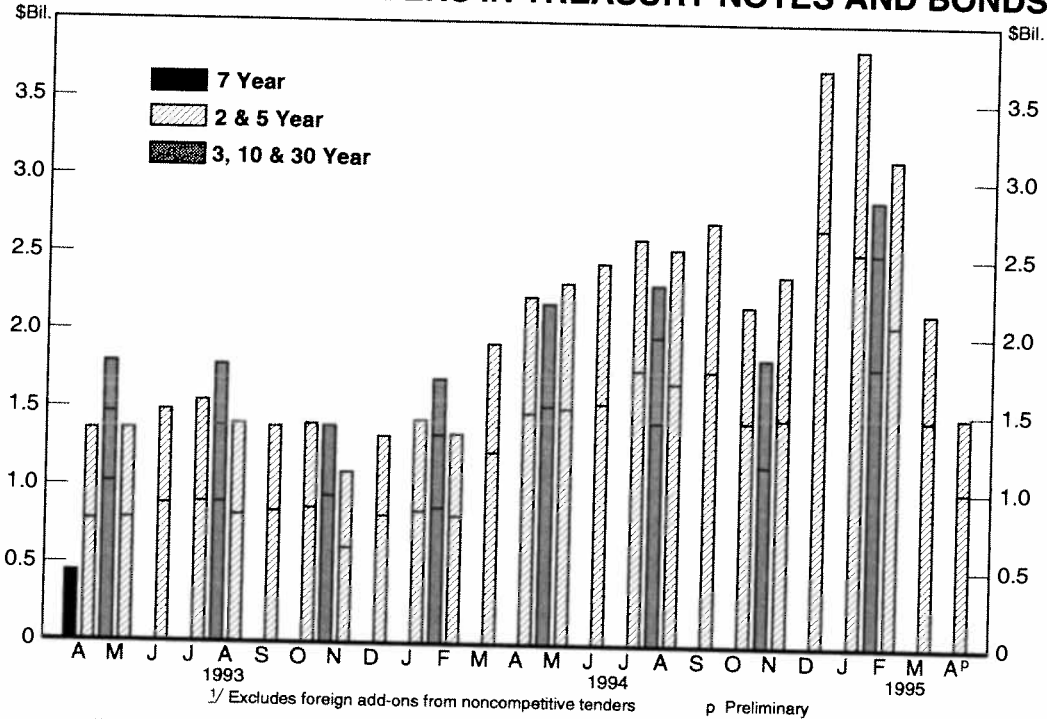


<sup>1/</sup> Excludes noncompetitive tenders from foreign official accounts and the Federal Reserve account.  
p Preliminary

Department of the Treasury  
Office of Market Finance

May 1, 1995-8

# NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS<sup>1/</sup>



Treasury increased the maximum noncompetitive award to any noncompetitive bidder to \$5 million effective November 5, 1991.

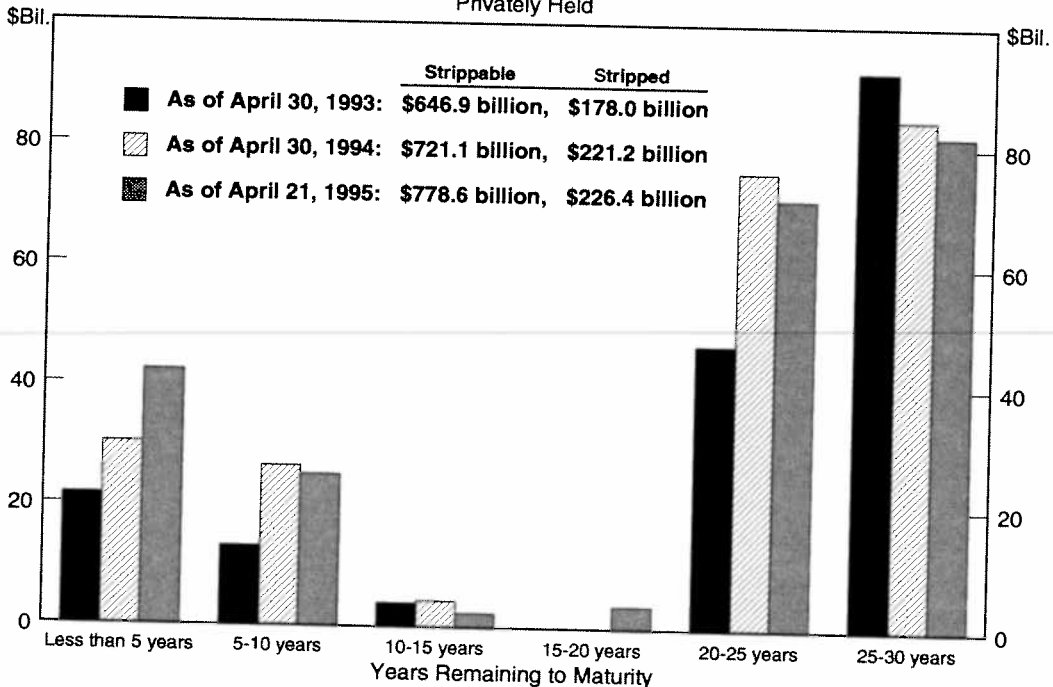
Effective February 11, 1992, a noncompetitive bidder may not hold a position in WI trading, futures, or forward contracts, nor submit both competitive and noncompetitive bids for its own account.

Department of the Treasury  
Office of Market Finance

May 1, 1995-9

# SECURITIES HELD IN STRIPS FORM 1993-1995

Privately Held

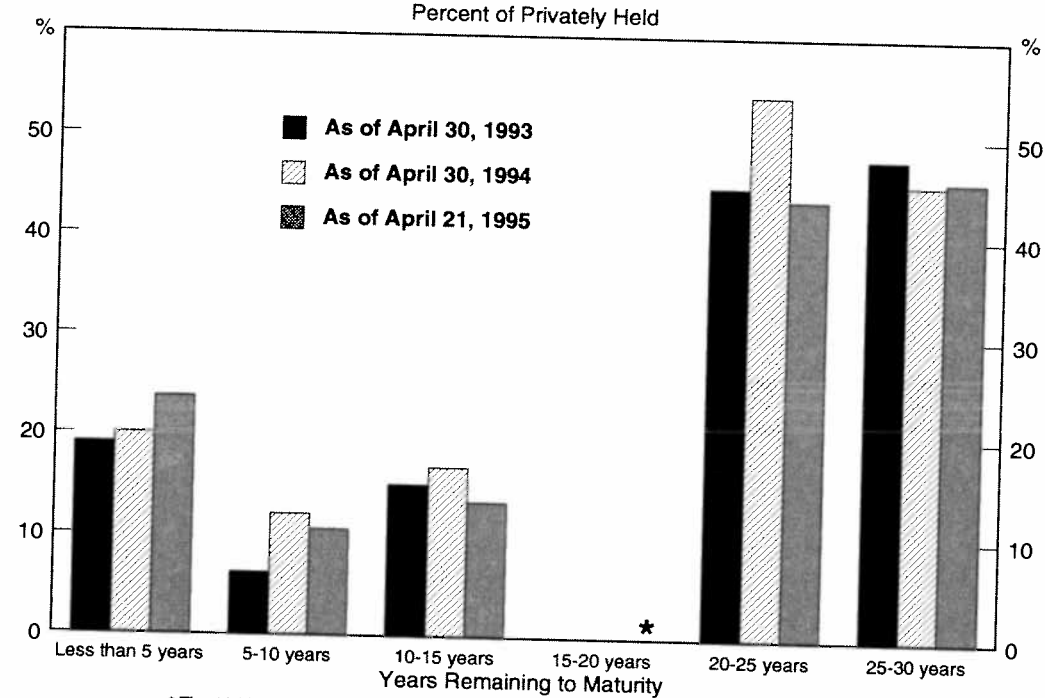


Note: The STRIPS program was established in February 1985. The 11 5/8% note of November 15, 1994, issued on November 15, 1984, was the first STRIPS-eligible security to mature.

Department of the Treasury  
Office of Market Finance

May 1, 1995-10

# SECURITIES HELD IN STRIPS FORM 1993-1995



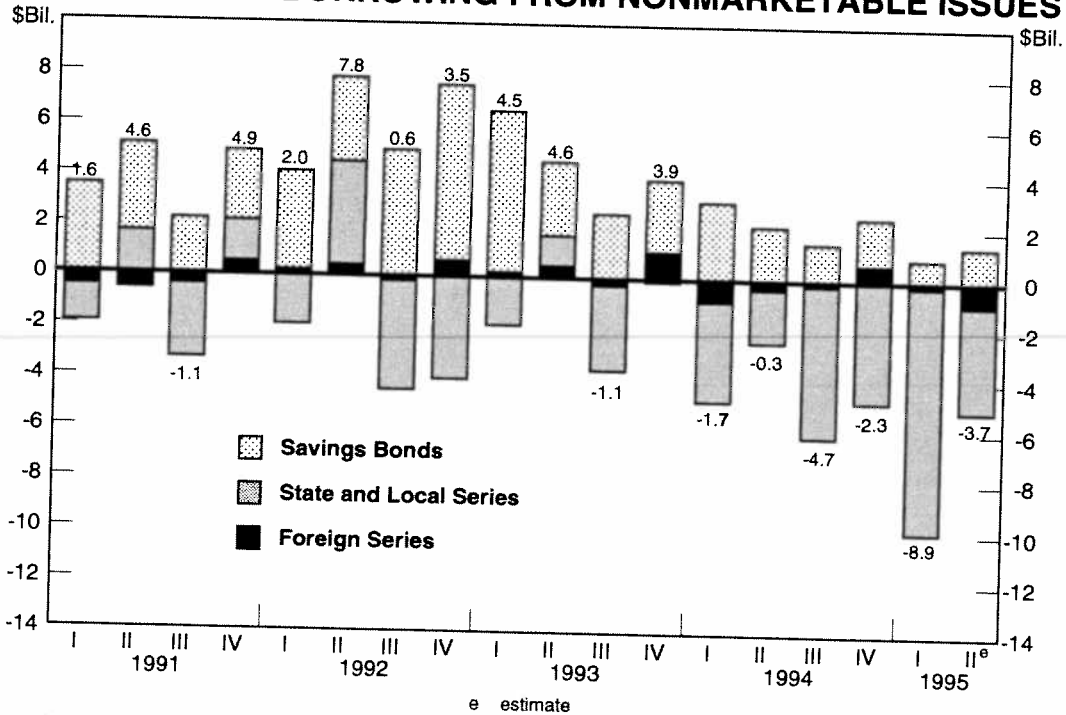
\* The 11 3/4% bond of 11/15/09-14 had \$4.9 billion (privately-held) available for stripping, of which 76% was held in stripped form.

Note: The STRIPS program was established in February 1985. The 11 5/8% note of November 15, 1994, issued on November 15, 1984, was the first STRIPS-eligible security to mature.

Department of the Treasury  
Office of Market Finance

May 1, 1995-11

# TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

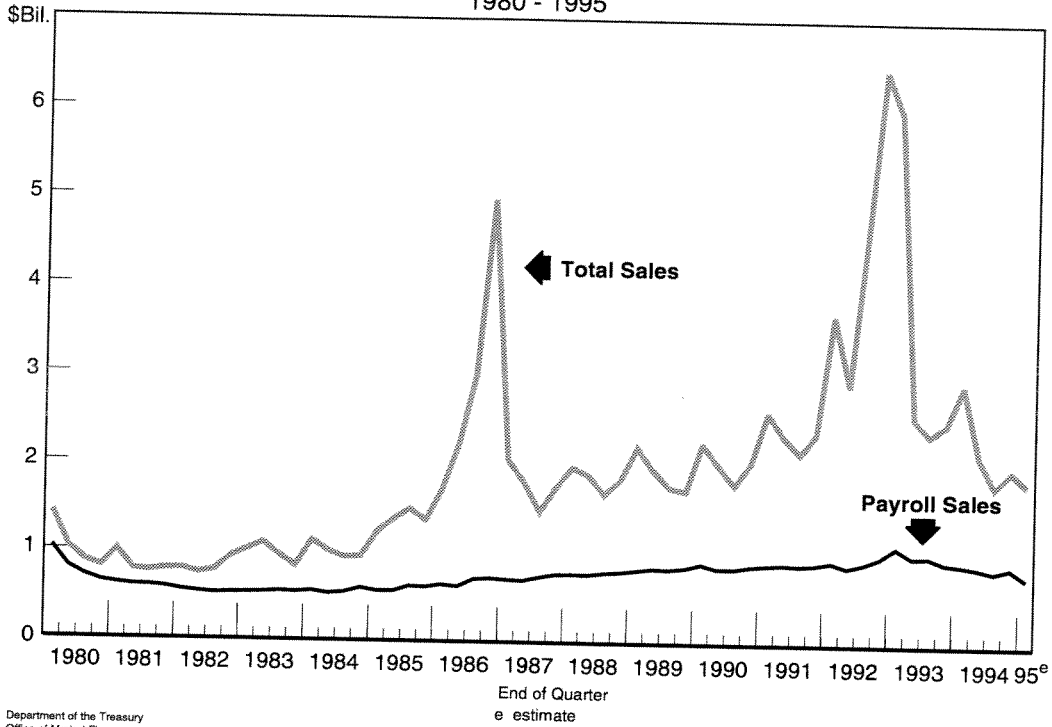


Department of the Treasury  
Office of Market Finance

May 1, 1995-12

# SALES OF UNITED STATES SAVINGS BONDS

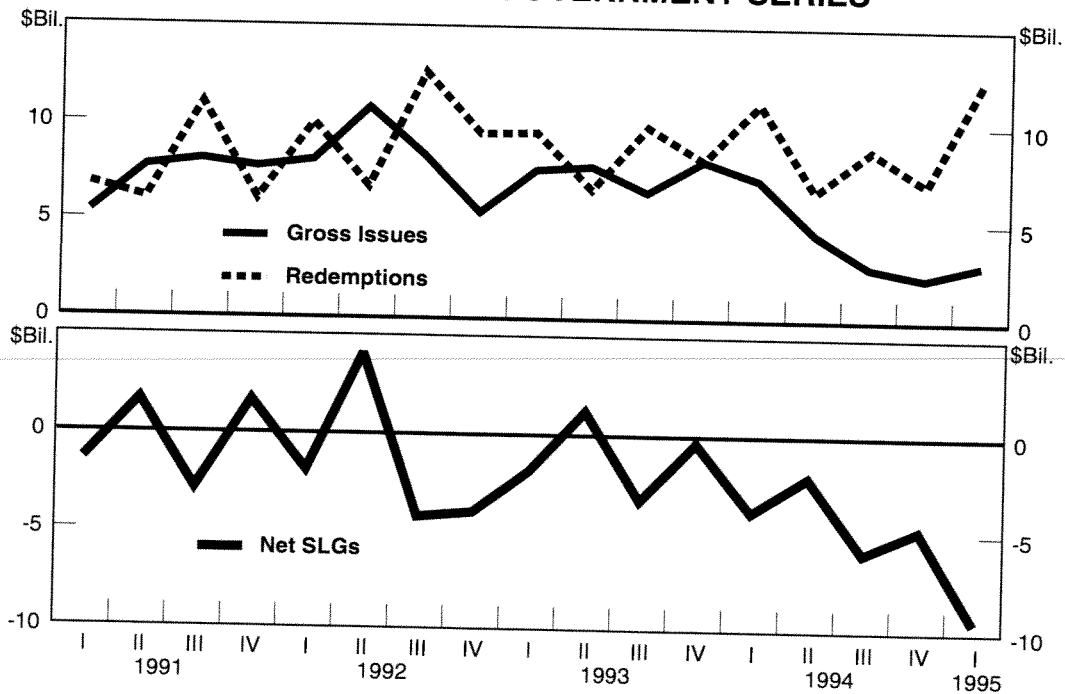
1980 - 1995



Department of the Treasury  
Office of Market Finance

May 1, 1995-13

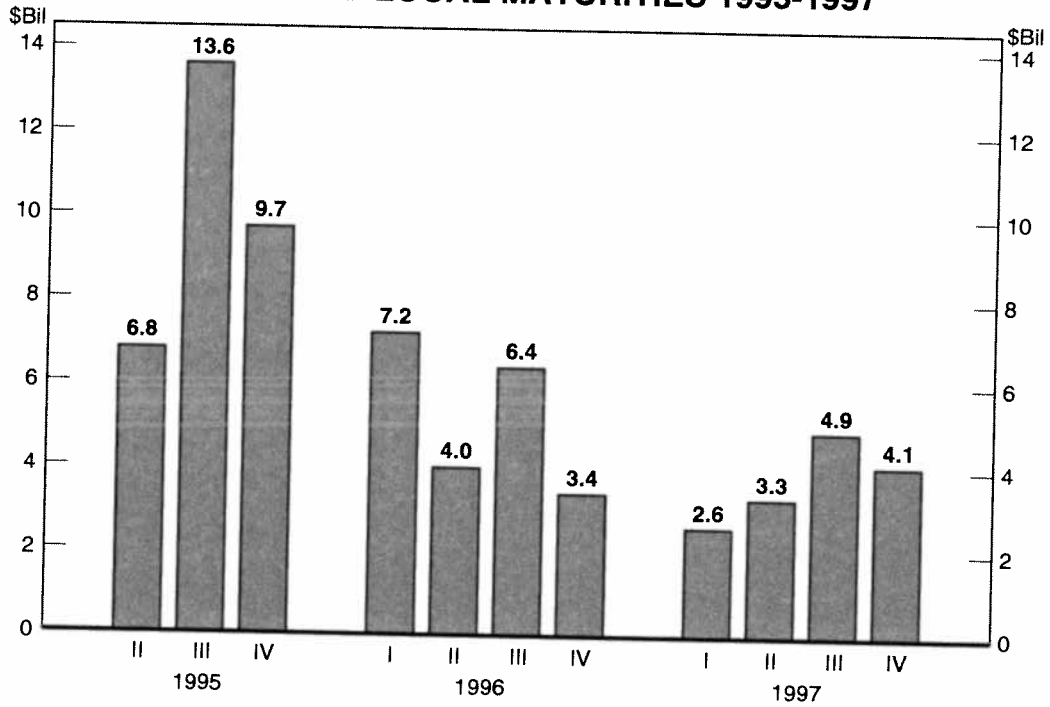
# STATE & LOCAL GOVERNMENT SERIES



Department of the Treasury  
Office of Market Finance

May 1, 1995-14

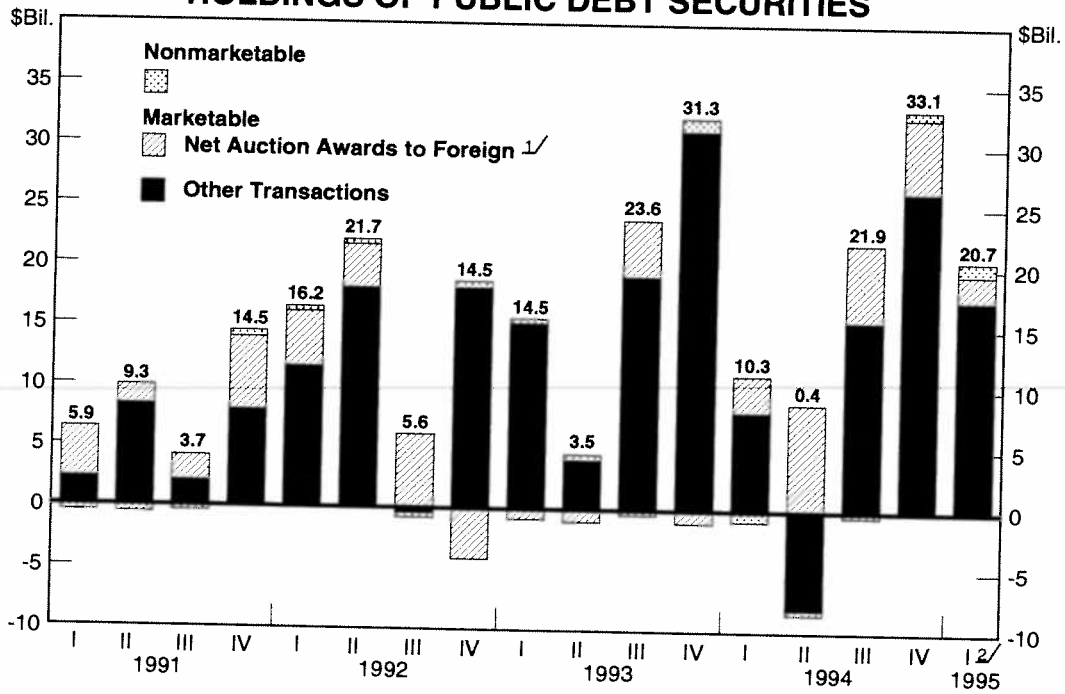
### STATE AND LOCAL MATURITIES 1995-1997



Department of the Treasury  
Office of Market Finance

May 1, 1995-15

### QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



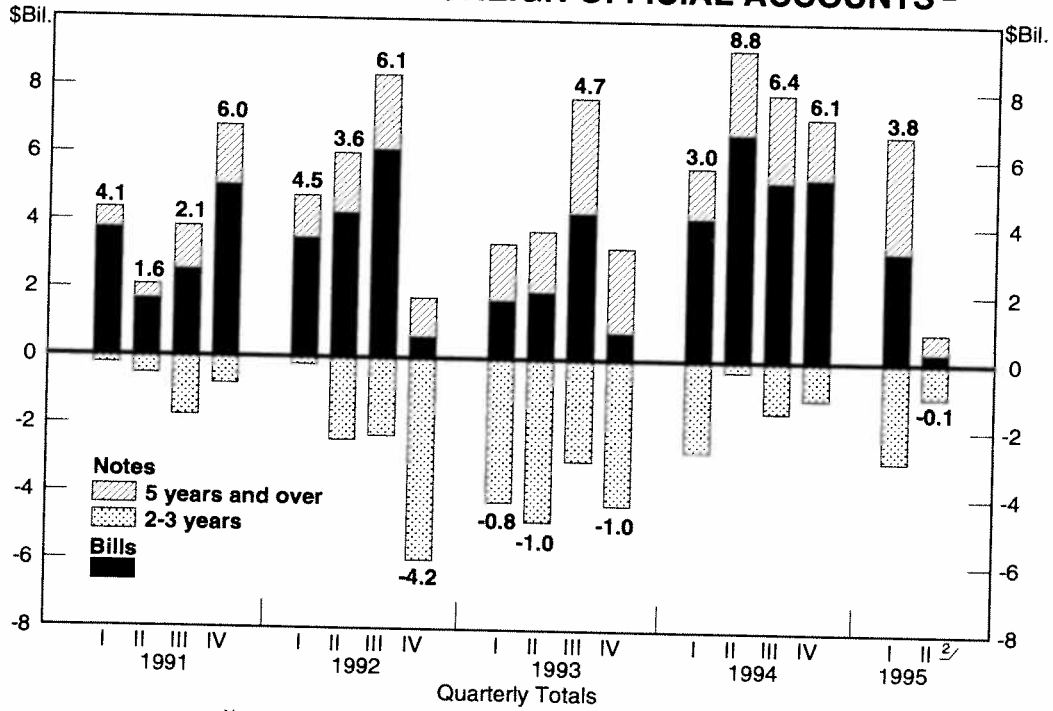
1/ Auction awards to foreign official purchasers netted against holdings of maturing securities.  
2/ Data through February 28, 1995.

Department of the Treasury  
Office of Market Finance

May 1, 1995-16



## NET AWARDS TO FOREIGN OFFICIAL ACCOUNTS <sup>1/</sup>



<sup>1/</sup> Noncompetitive awards to foreign official accounts held in custody at the Federal Reserve in excess of foreign custody account holdings of maturing securities.

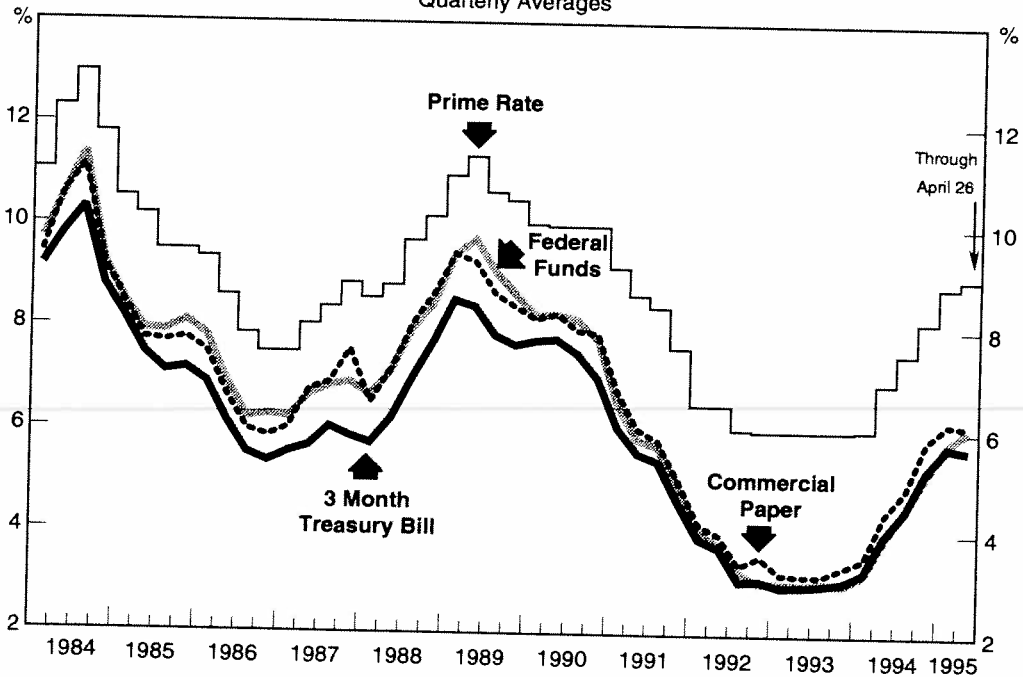
<sup>2/</sup> Through April 28, 1995.

Department of the Treasury  
Office of Market Finance

May 1, 1995-17

## SHORT TERM INTEREST RATES

Quarterly Averages

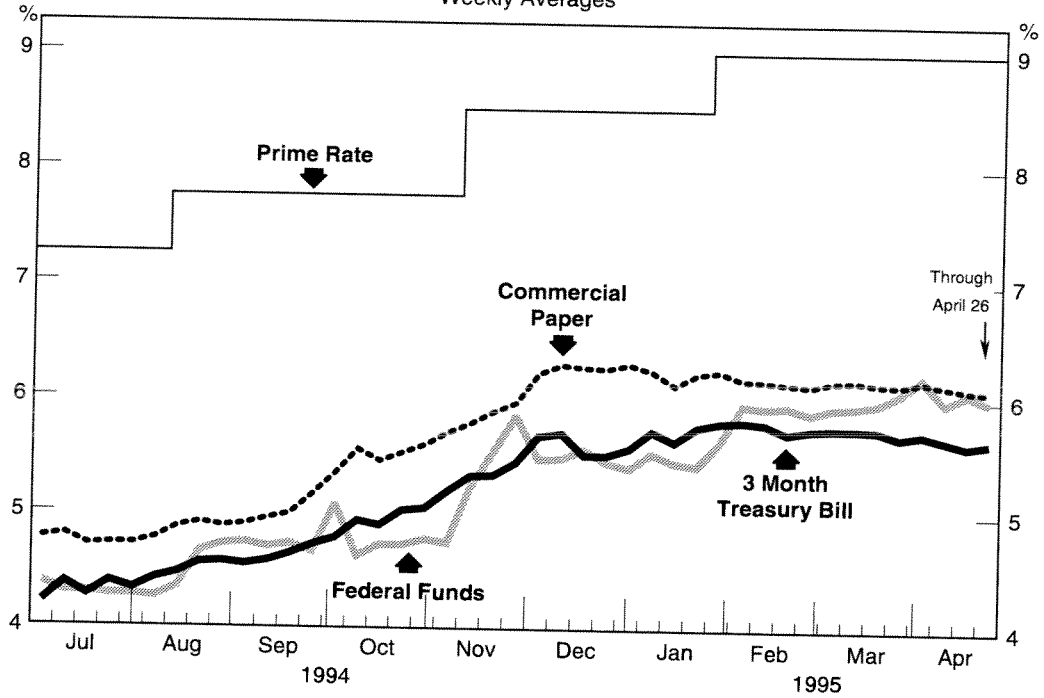


Department of the Treasury  
Office of Market Finance

May 1, 1995-18

## SHORT TERM INTEREST RATES

Weekly Averages

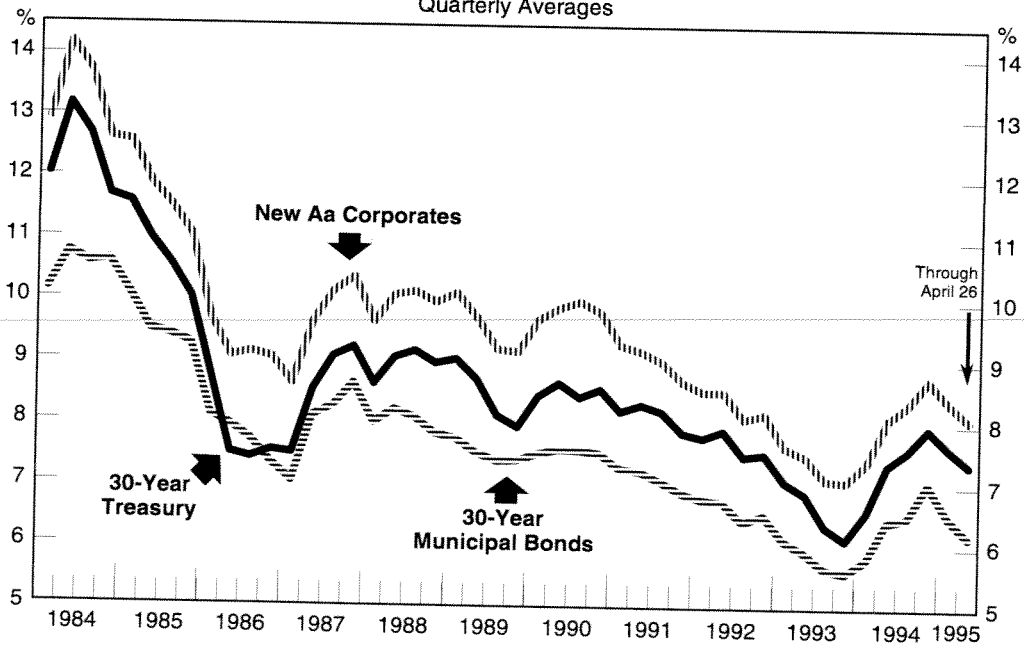


Department of the Treasury  
Office of Market Finance

May 1, 1995-19

## LONG TERM MARKET RATES

Quarterly Averages

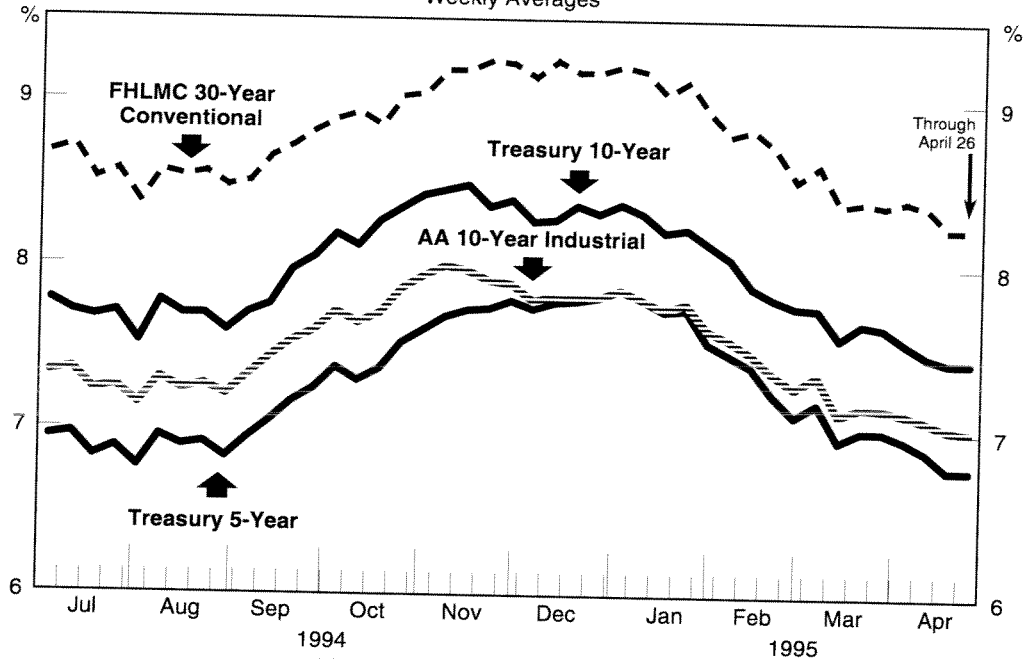


Department of the Treasury  
Office of Market Finance

May 2, 1995-20

# INTERMEDIATE TERM INTEREST RATES

Weekly Averages\*

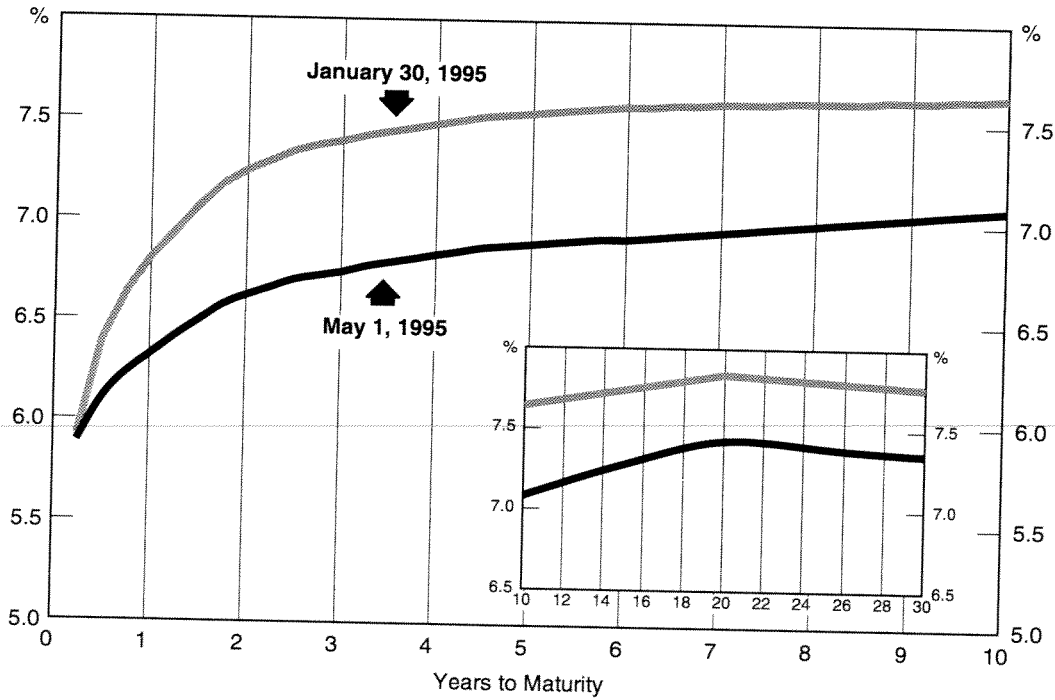


\* Salomon 10-yr. AA Industrial is a Thursday rate.

Department of the Treasury  
Office of Market Finance

May 1, 1995-21

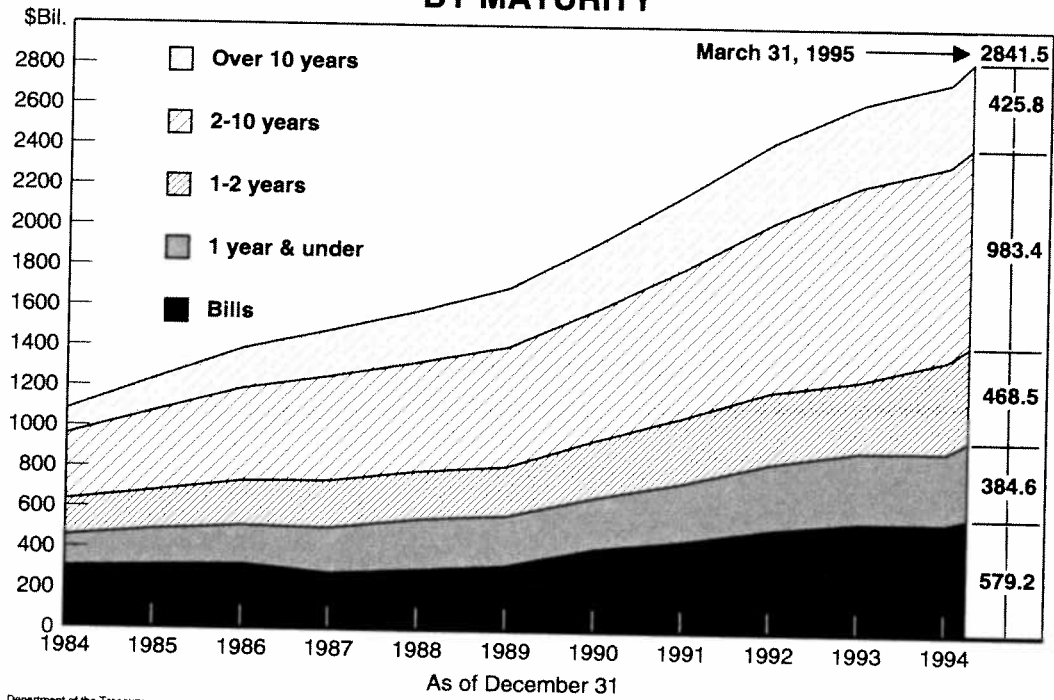
# MARKET YIELDS ON GOVERNMENTS



Department of the Treasury  
Office of Market Finance

May 1, 1995-22a

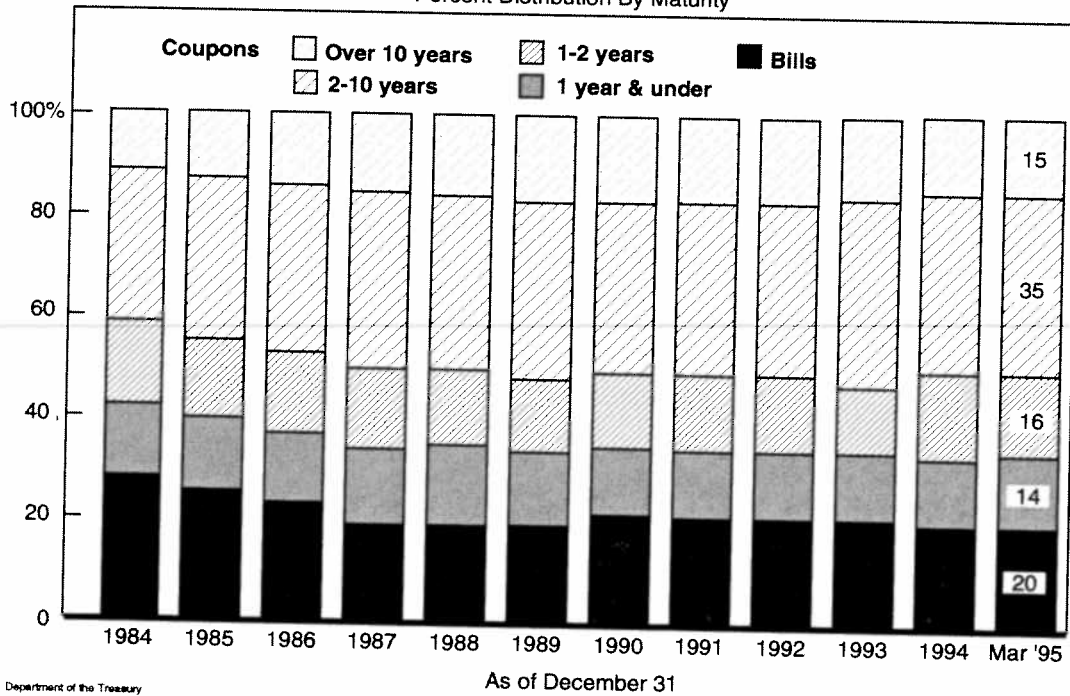
## PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



Department of the Treasury  
Office of Market Finance

May 1, 1995-23

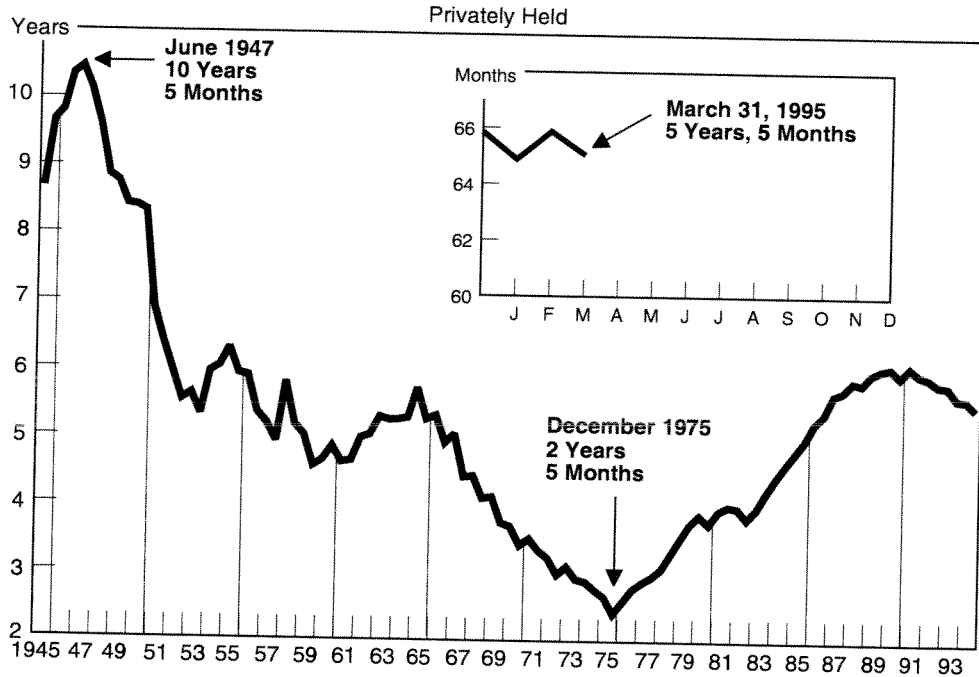
## PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT Percent Distribution By Maturity



Department of the Treasury  
Office of Market Finance

May 1, 1995-24

## AVERAGE LENGTH OF THE MARKETABLE DEBT



Department of the Treasury  
Office of Market Finance

May 1, 1995-25

## MATURING COUPON ISSUES

May - September 1995

(in millions of dollars)

Maturing Coupons	March 31, 1995			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign <sup>1/</sup> Investors
5 7/8% Note 5/15/95	19,152	3,829	15,323	999
8 1/2% Note 5/15/95	8,293	273	8,020	286
11 1/4% Note 5/15/95	7,127	798	6,329	55
12 5/8% Bond 5/15/95	1,503	417	1,086	4
10 3/8% Bond 5/15/95	1,504	126	1,378	201
4 1/8% Note 5/31/95	17,527	1,227	16,300	2,275
4 1/8% Note 6/30/95	18,164	1,392	16,772	1,934
8 7/8% Note 7/15/95	6,805	300	6,505	415
4 1/4% Note 7/31/95	17,183	562	16,621	1,650
8 3/8% Bond 8/15/95 <sup>2/</sup>	4,612	2,219	2,393	46
10 1/2% Note 8/15/95	7,956	1,097	6,859	437
8 1/2% Note 8/15/95	8,877	866	8,011	953
4 5/8% Note 8/15/95	18,038	2,911	15,127	922
3 7/8% Note 8/31/95	17,577	725	16,852	2,592
3 7/8% Note 9/30/95	17,904	961	16,943	2,206
<b>Totals</b>	<b>172,222</b>	<b>17,703</b>	<b>154,519</b>	<b>14,975</b>

<sup>1/</sup> F.R.B. custody accounts for foreign official institutions; included in Private Investors.

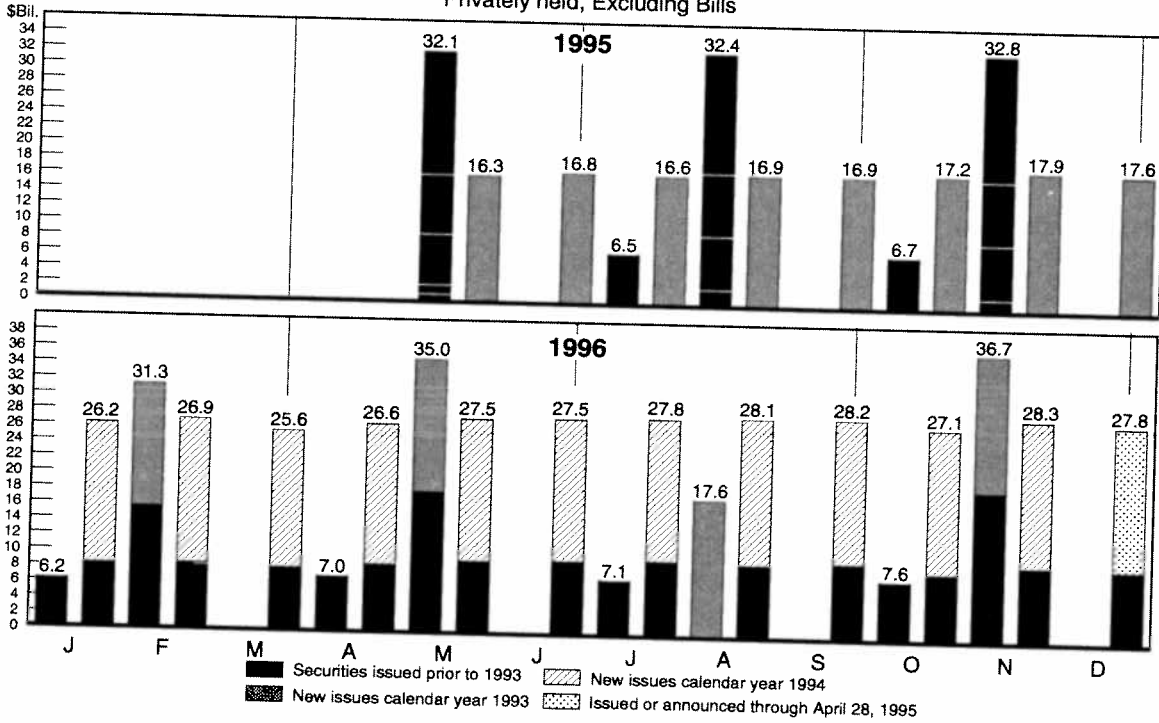
<sup>2/</sup> On April 11, Treasury called for redemption at par the 8 3/8% Bonds 1995-00, issued August 15, 1975.

Department of the Treasury  
Office of Market Finance

May 1, 1995-26

# TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills

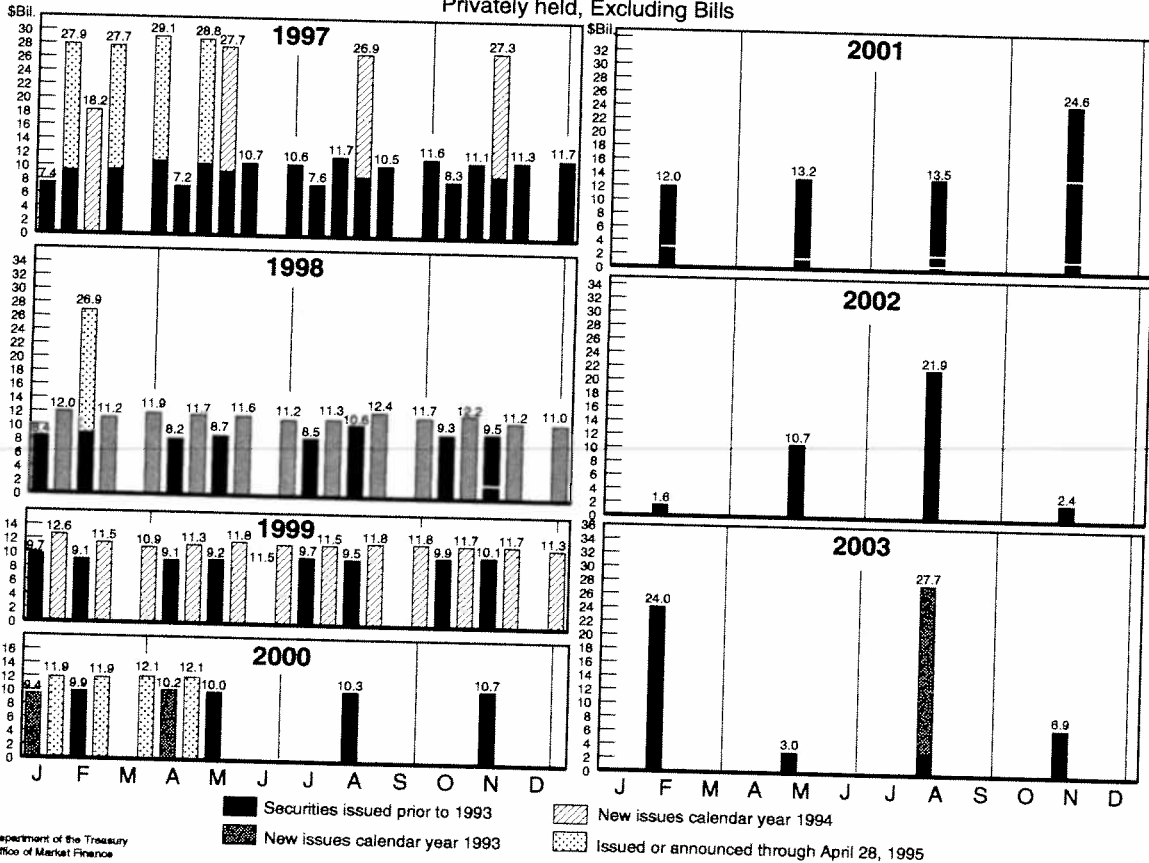


Department of the Treasury  
Office of Market Finance

May 1, 1995-27

# TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills

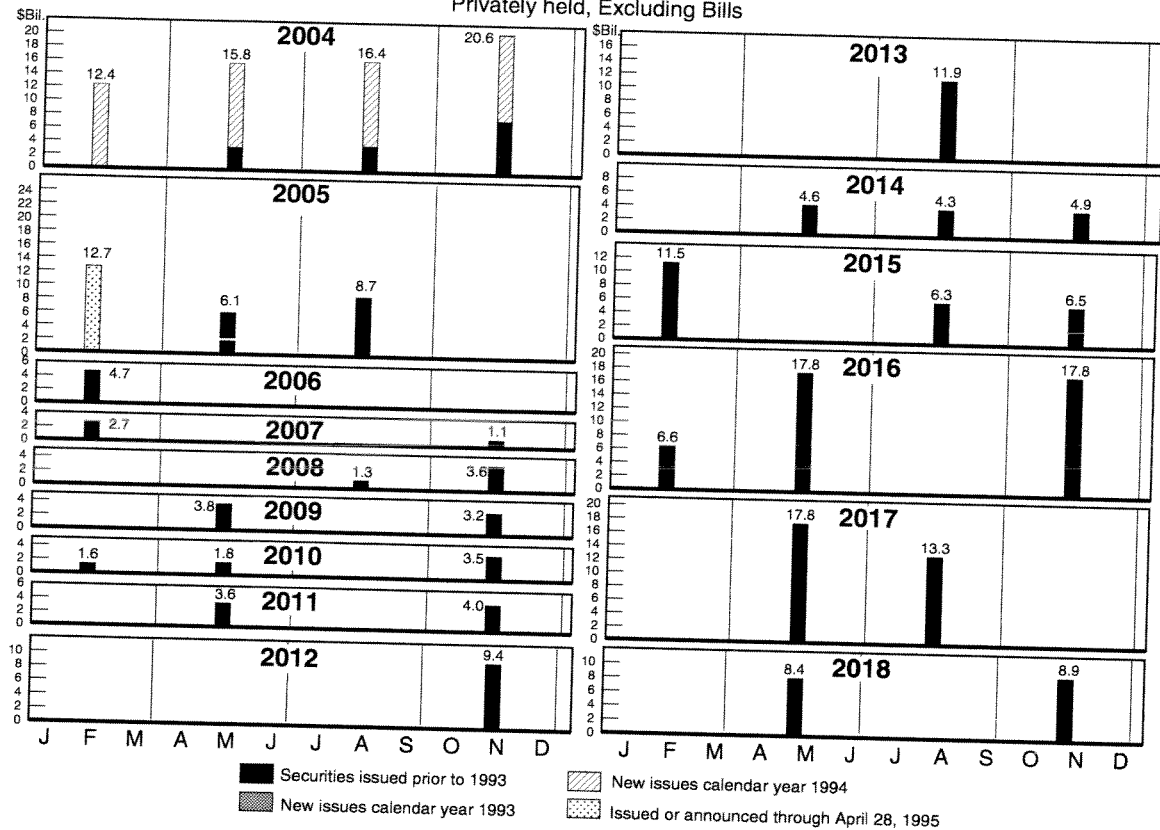


Department of the Treasury  
Office of Market Finance

May 1, 1995-28

# TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills

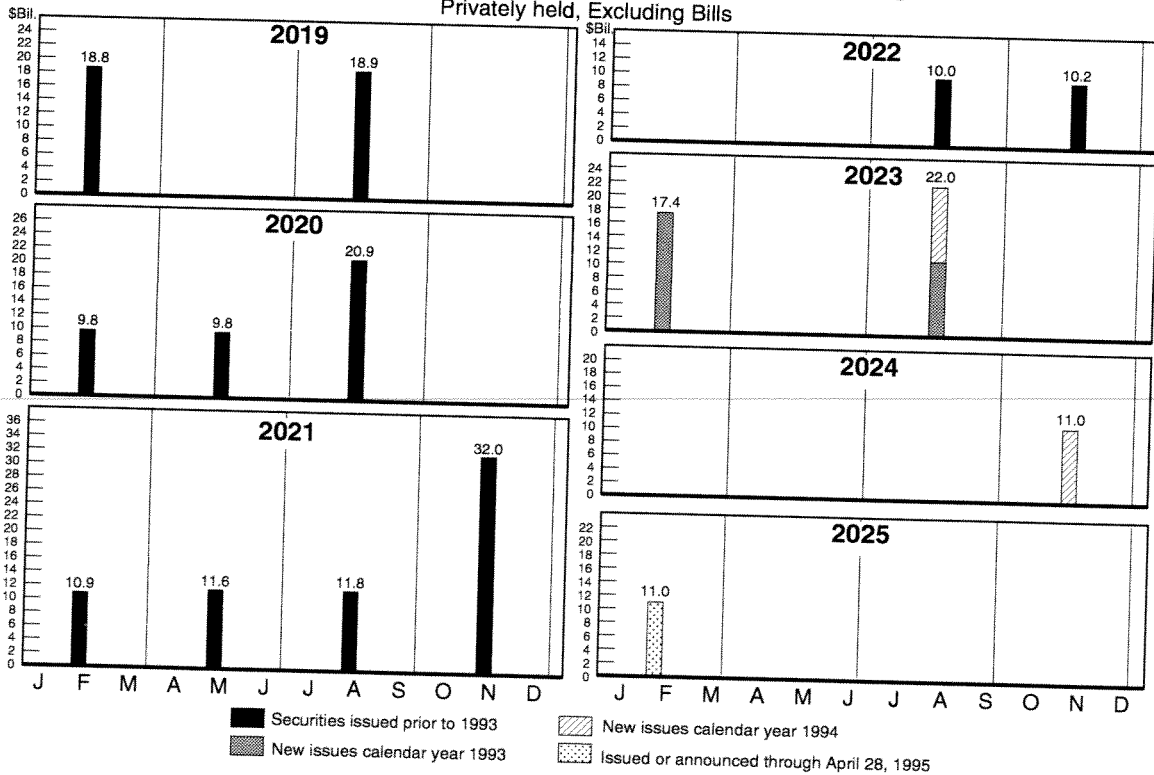


Department of the Treasury  
Office of Market Finance

May 1, 1995-29

# TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



Department of the Treasury  
Office of Market Finance

May 1, 1995-30