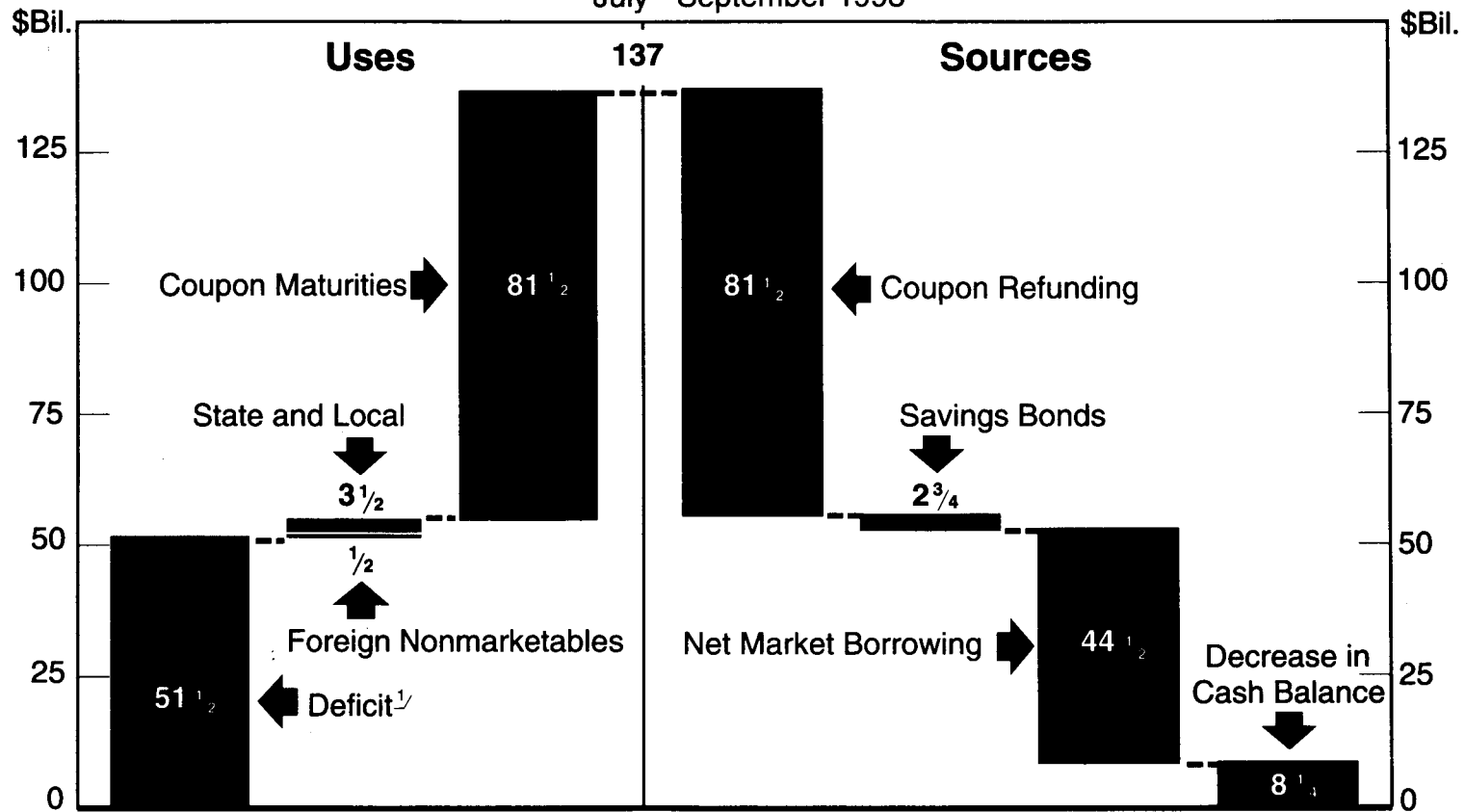


# TREASURY FINANCING REQUIREMENTS

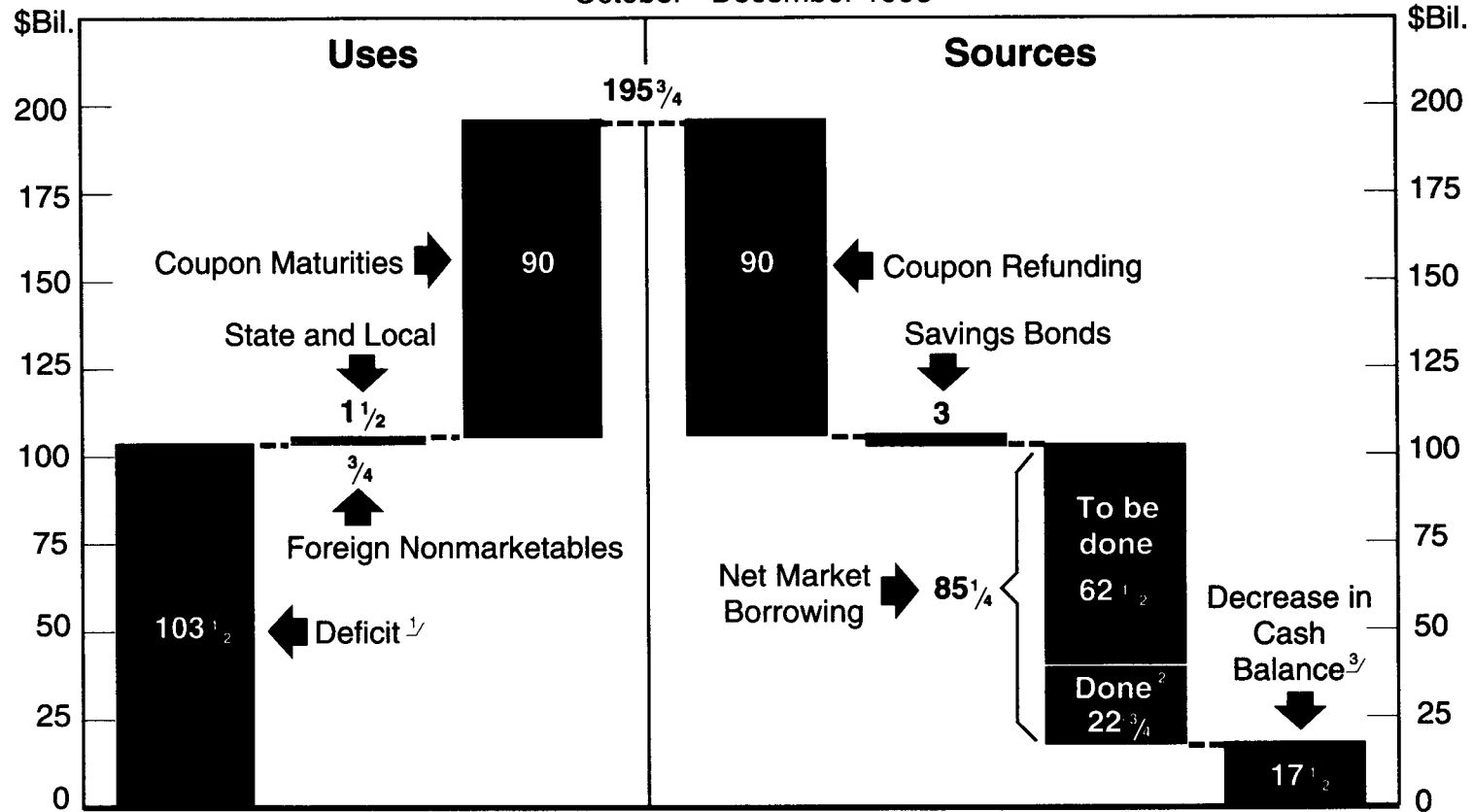
July - September 1993



<sup>1/</sup> Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

# TREASURY FINANCING REQUIREMENTS

October - December 1993



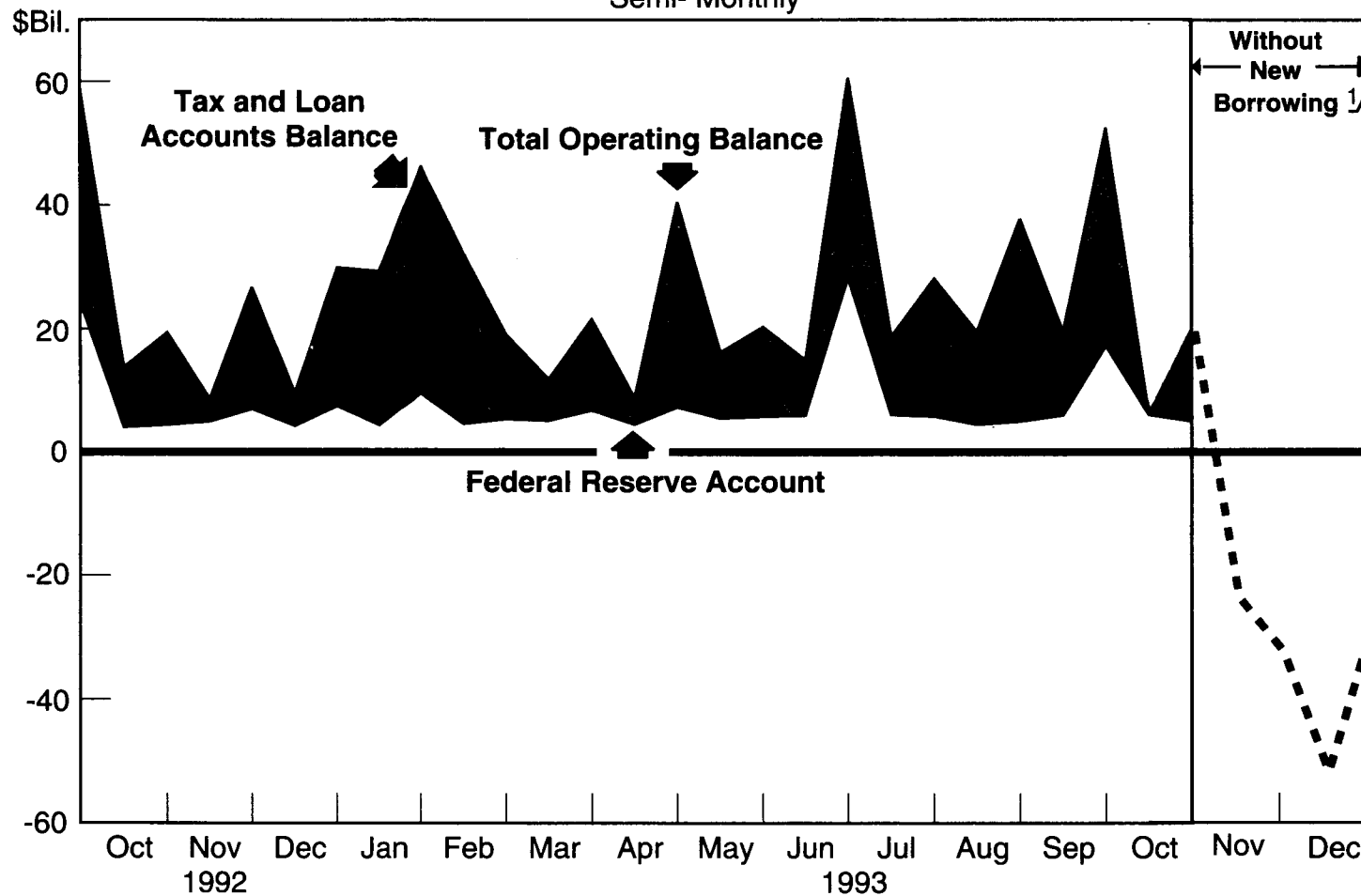
<sup>1</sup>/ Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

<sup>2</sup>/ Issued or announced through October 29, 1993.

<sup>3</sup>/ Assumes a \$35 billion cash balance December 31, 1993.

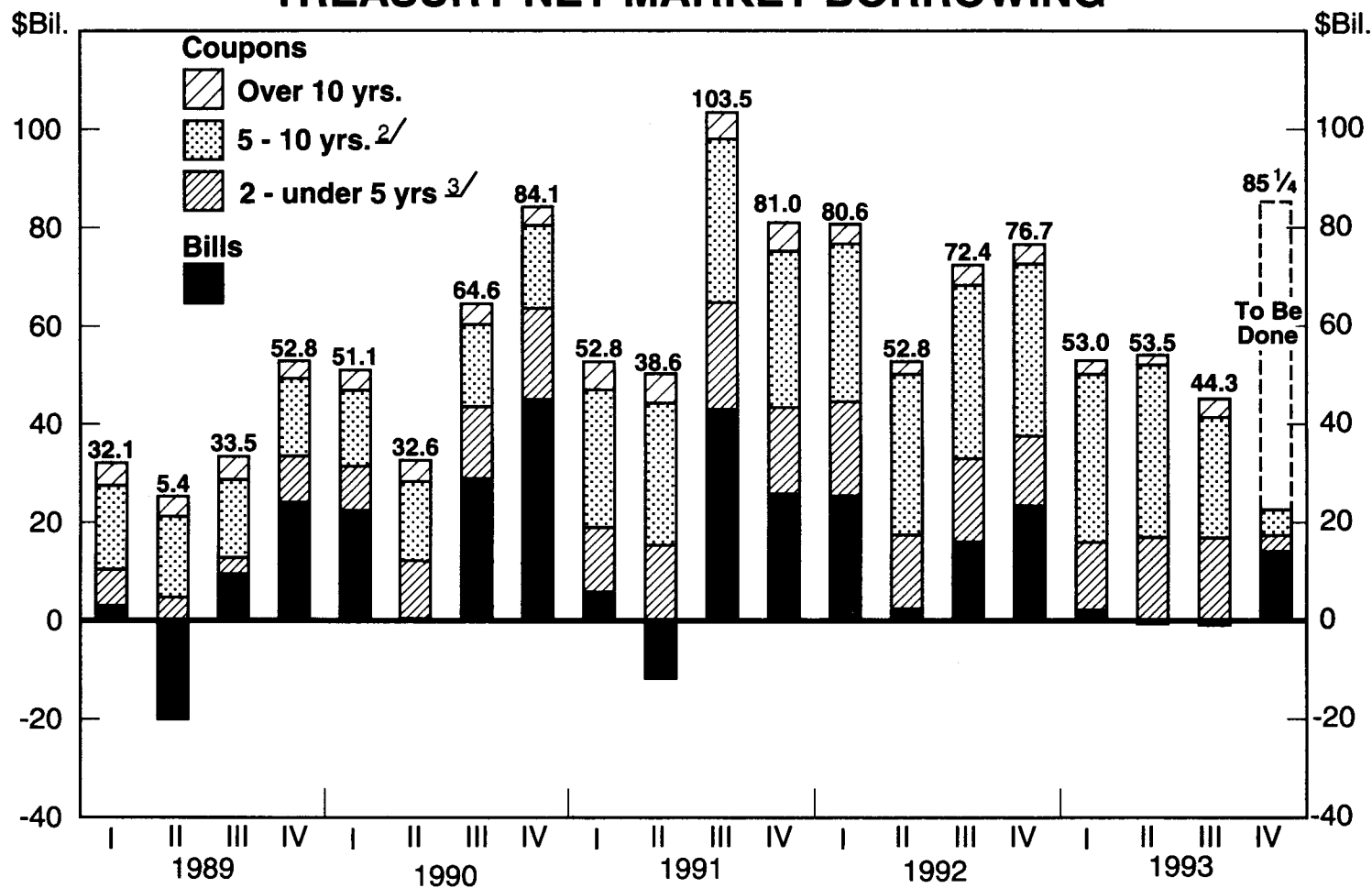
# TREASURY OPERATING CASH BALANCE

Semi- Monthly



1/ Assumes refunding of maturing issues.

# TREASURY NET MARKET BORROWING <sup>1/</sup>



<sup>1/</sup> Excludes Federal Reserve and Government Account Transactions.

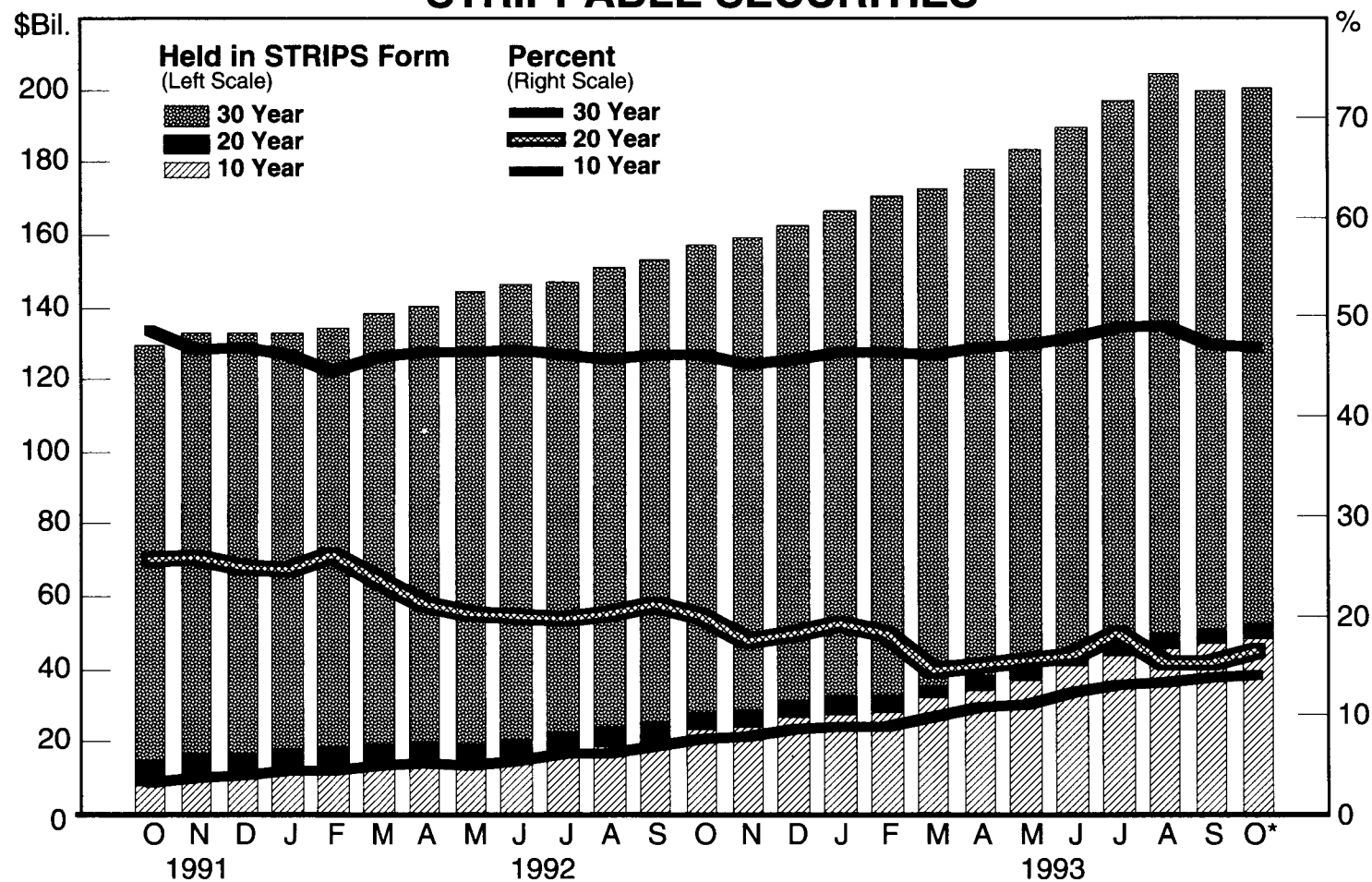
<sup>2/</sup> 7 year note discontinued after April 1993.

<sup>3/</sup> 4 year note discontinued after December 1990.

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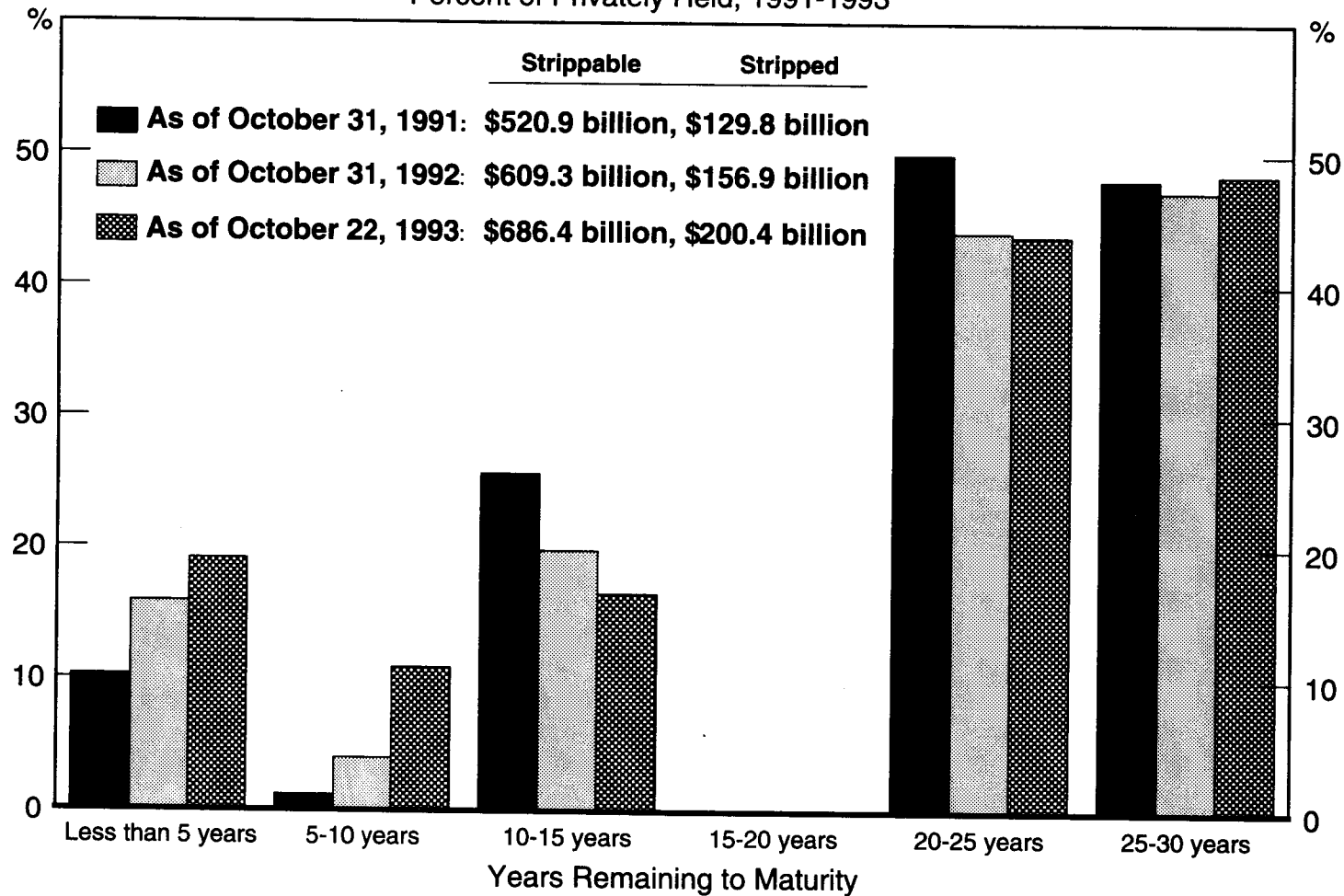
# NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES



\*Through October 22, 1993  
By period to maturity on original issue.

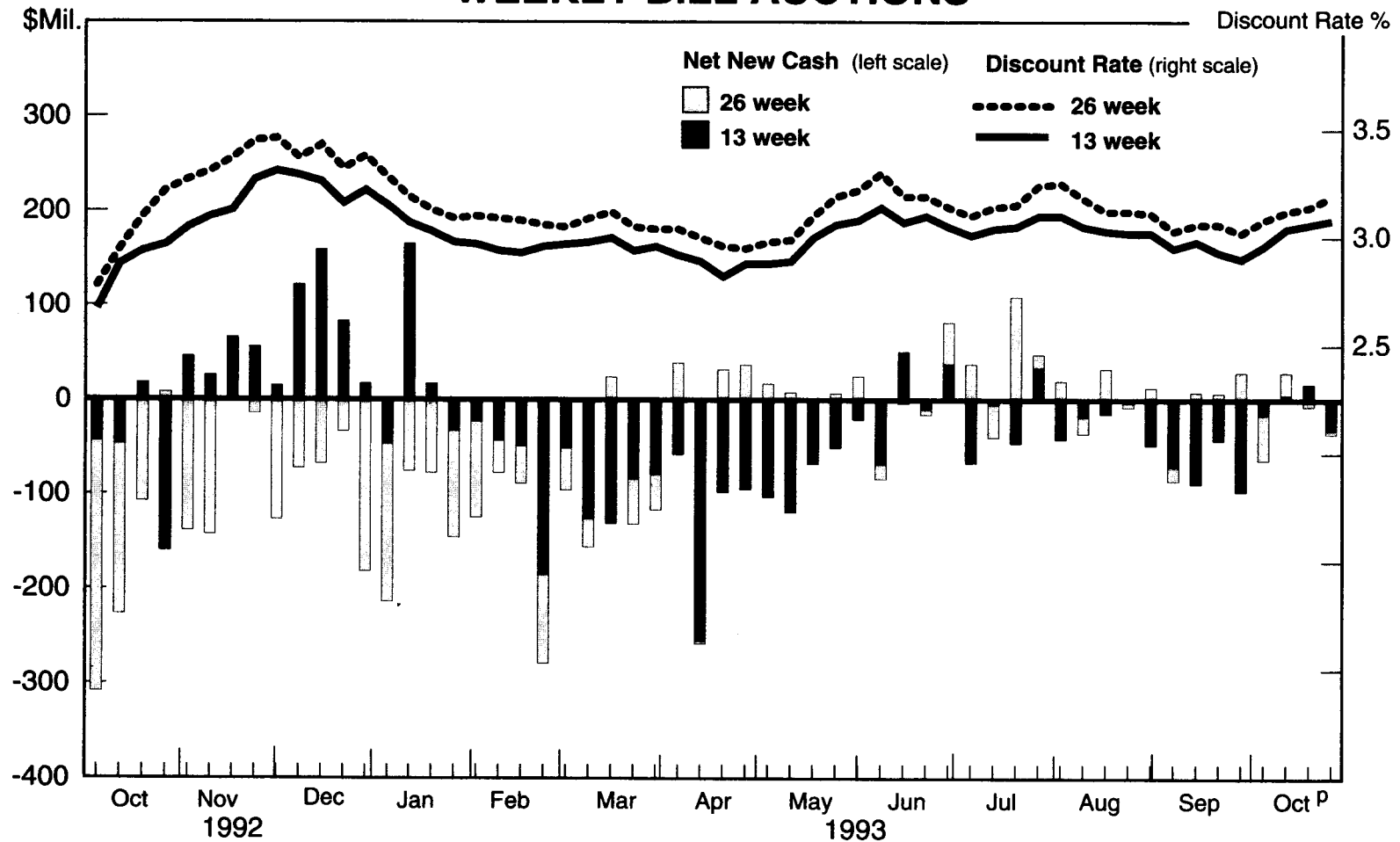
# SECURITIES HELD IN STRIPS FORM

Percent of Privately Held, 1991-1993



Note: The STRIPS program was announced January 15, 1985.

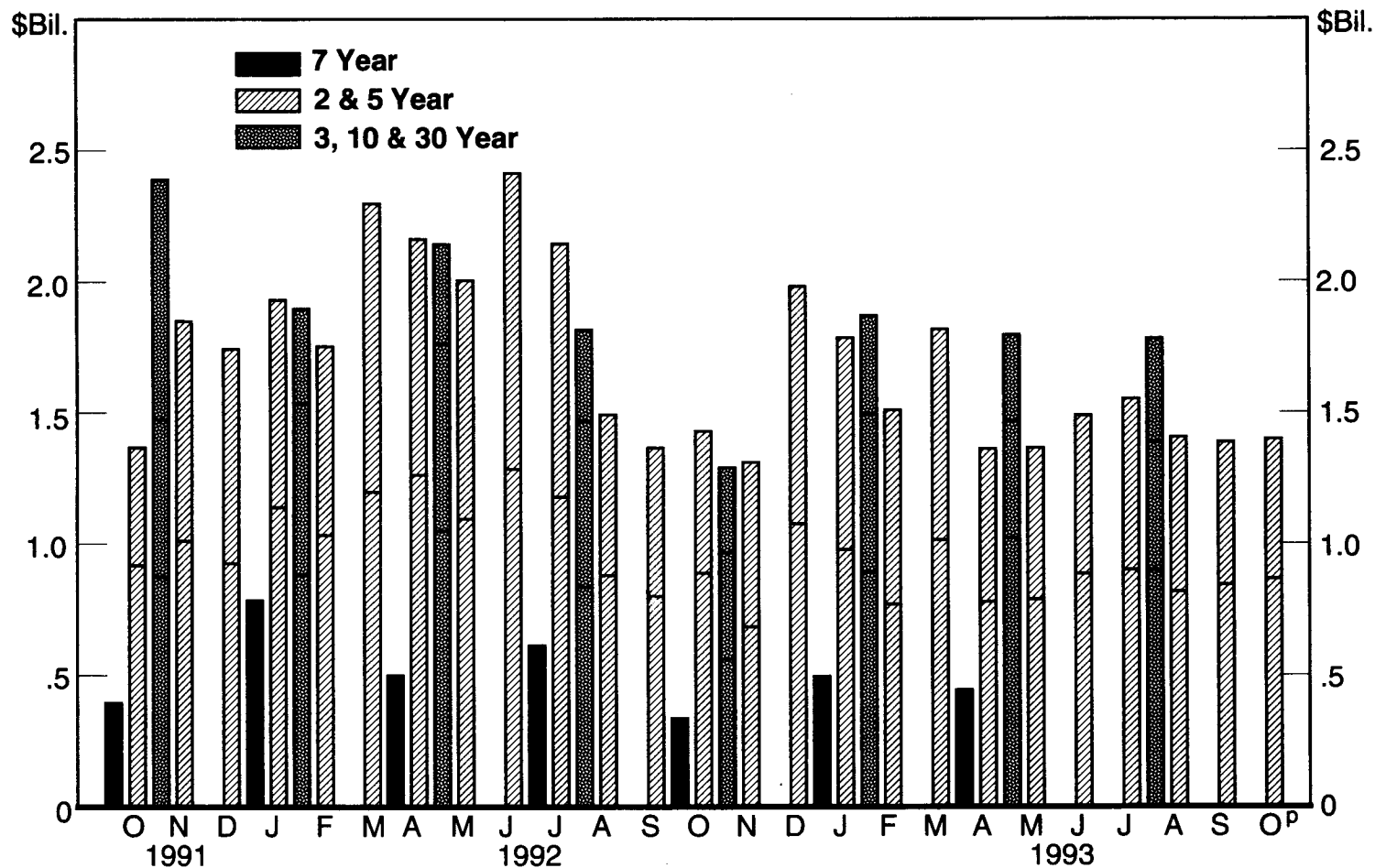
# NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS <sup>1/</sup>



<sup>1/</sup> Excludes noncompetitive tenders from foreign official accounts and the Federal Reserve account.

p Preliminary

# NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS<sup>1/</sup>



<sup>1/</sup>Excludes foreign add-ons from noncompetitive tenders.

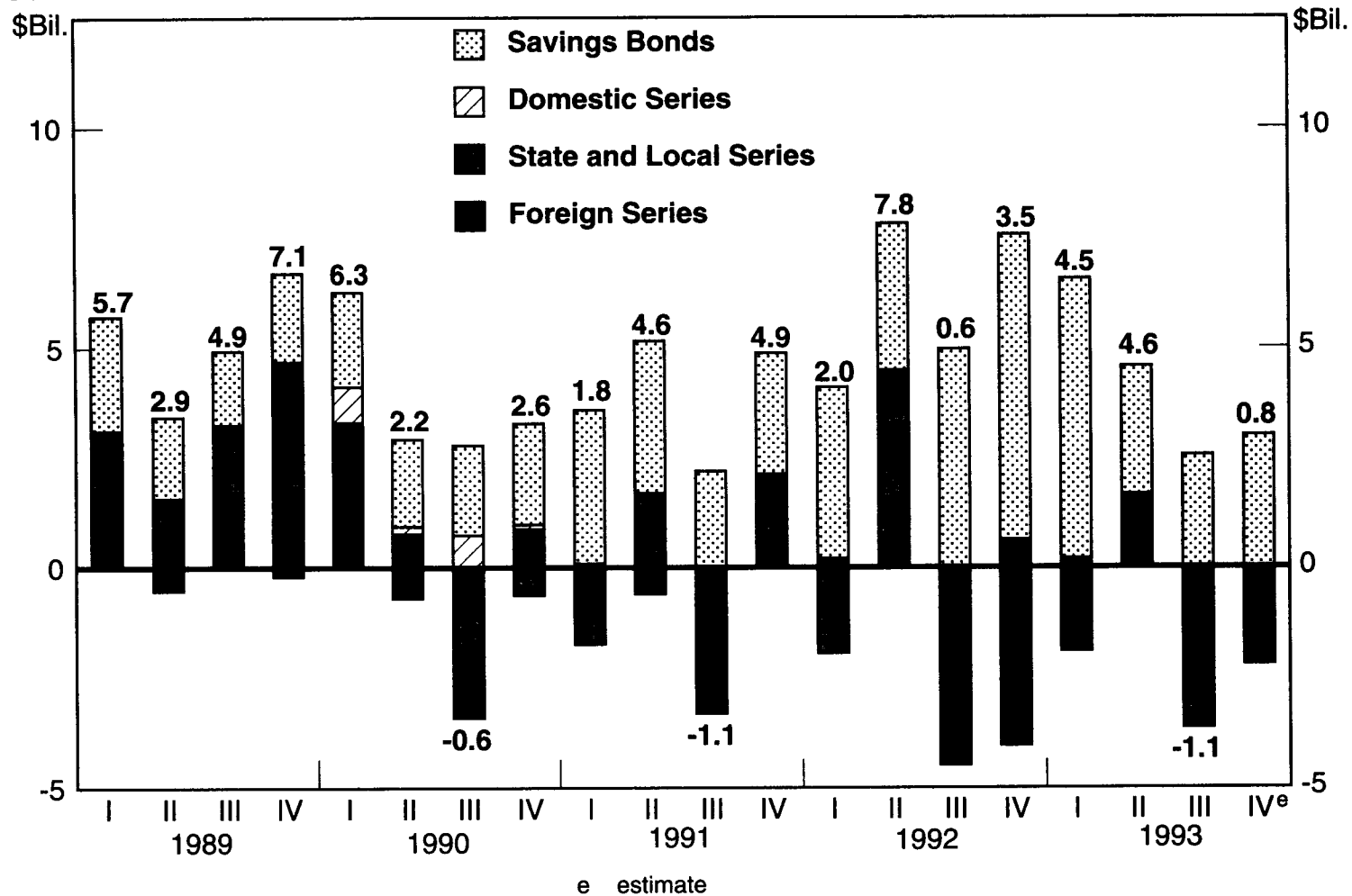
p Preliminary

Treasury increased the maximum noncompetitive award to any noncompetitive bidder to \$5 million effective November 5, 1991.

Effective February 11, 1992 a noncompetitive bidder may not hold a position in WI trading, futures, or forward contracts, nor submit both competitive and noncompetitive bids for its own account.

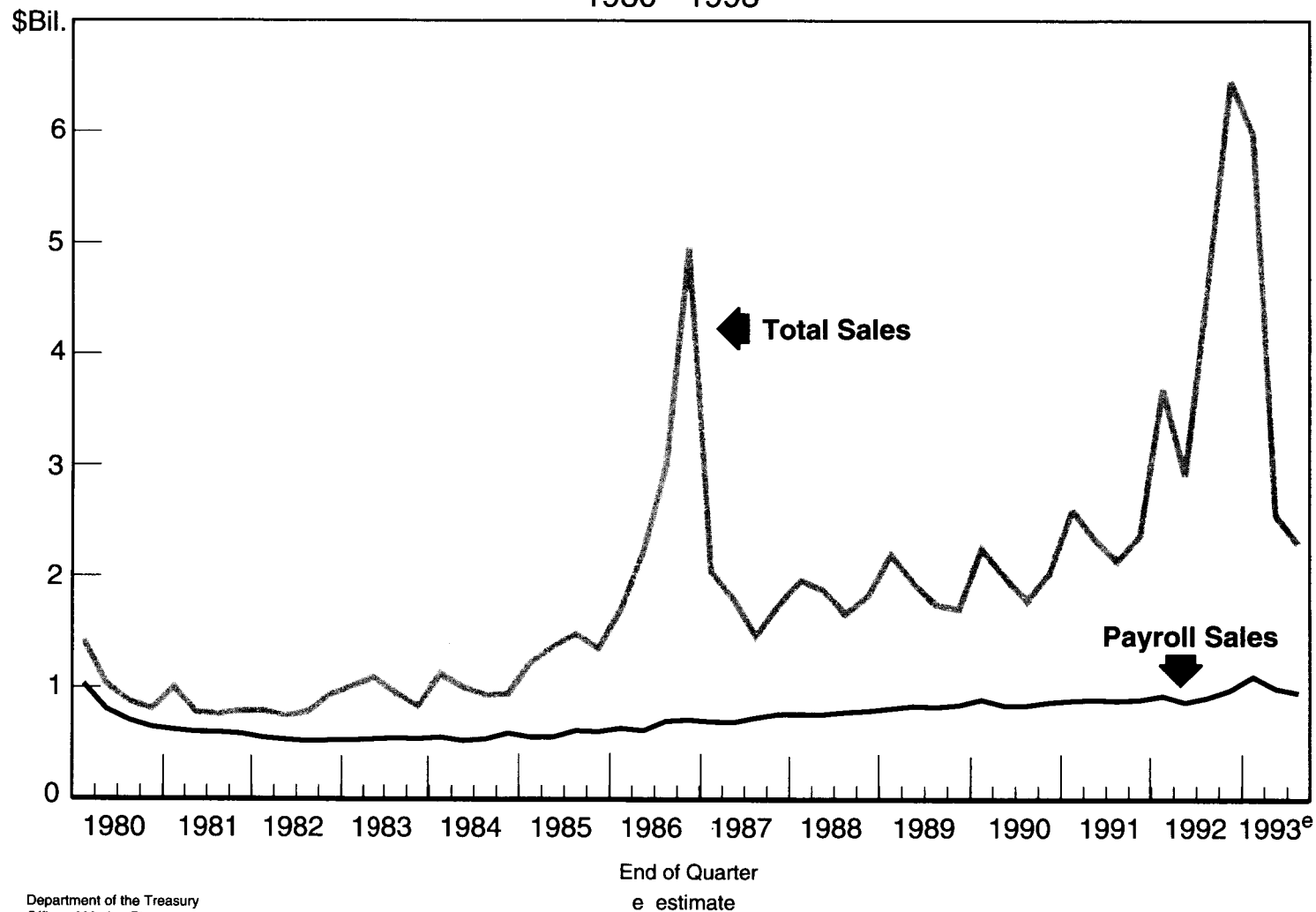


# TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

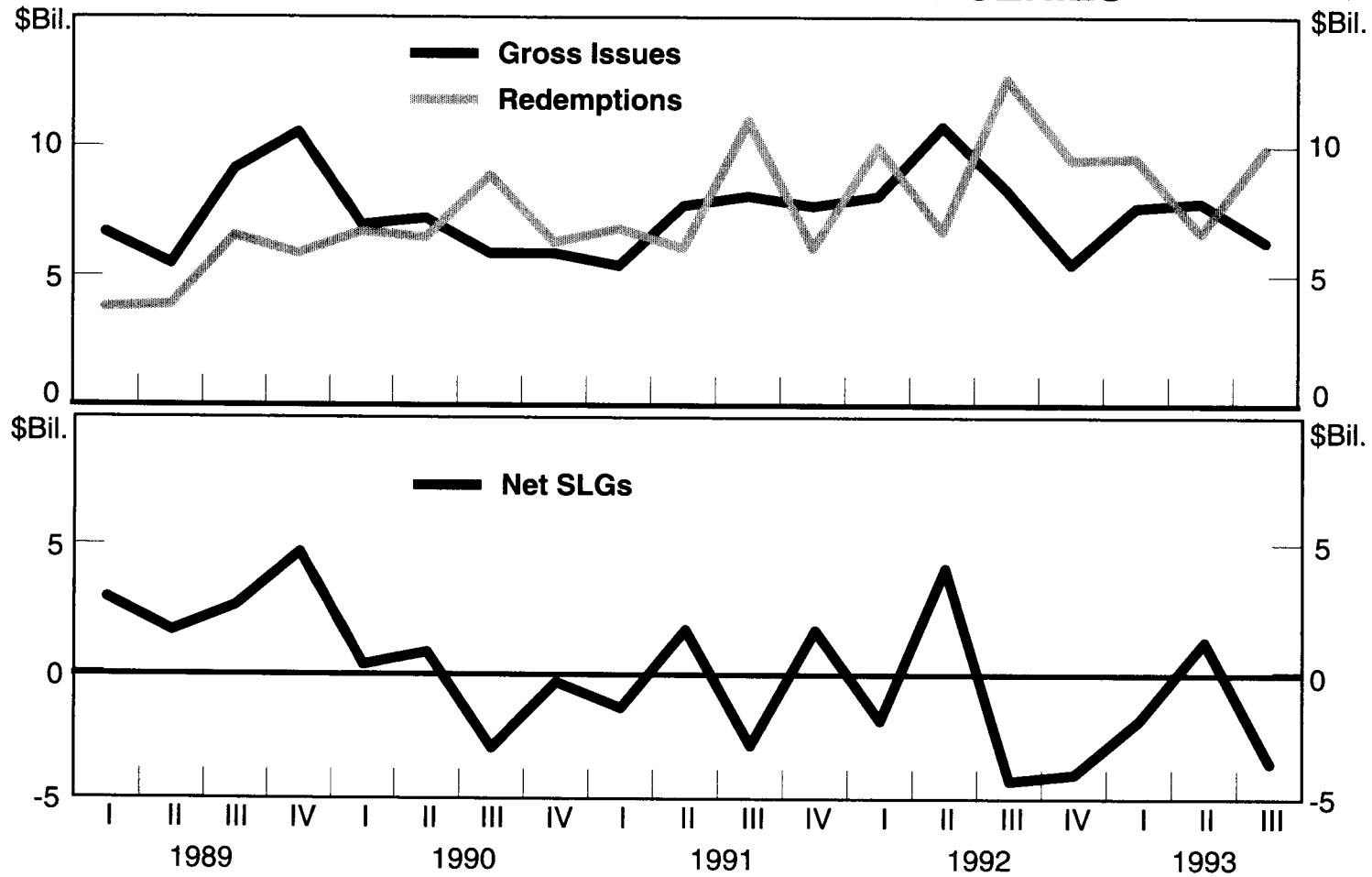


# SALES OF UNITED STATES SAVINGS BONDS

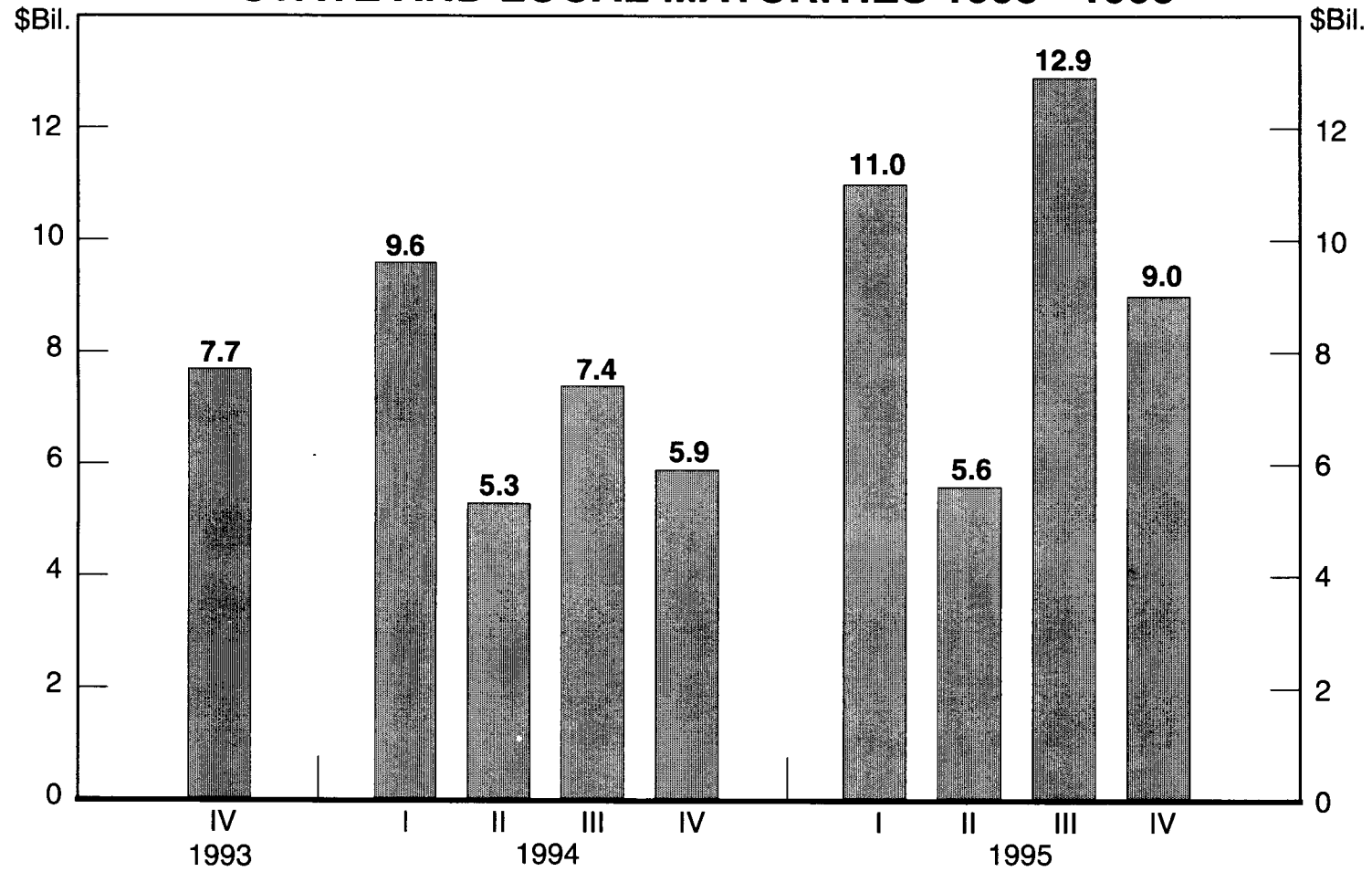
1980 - 1993



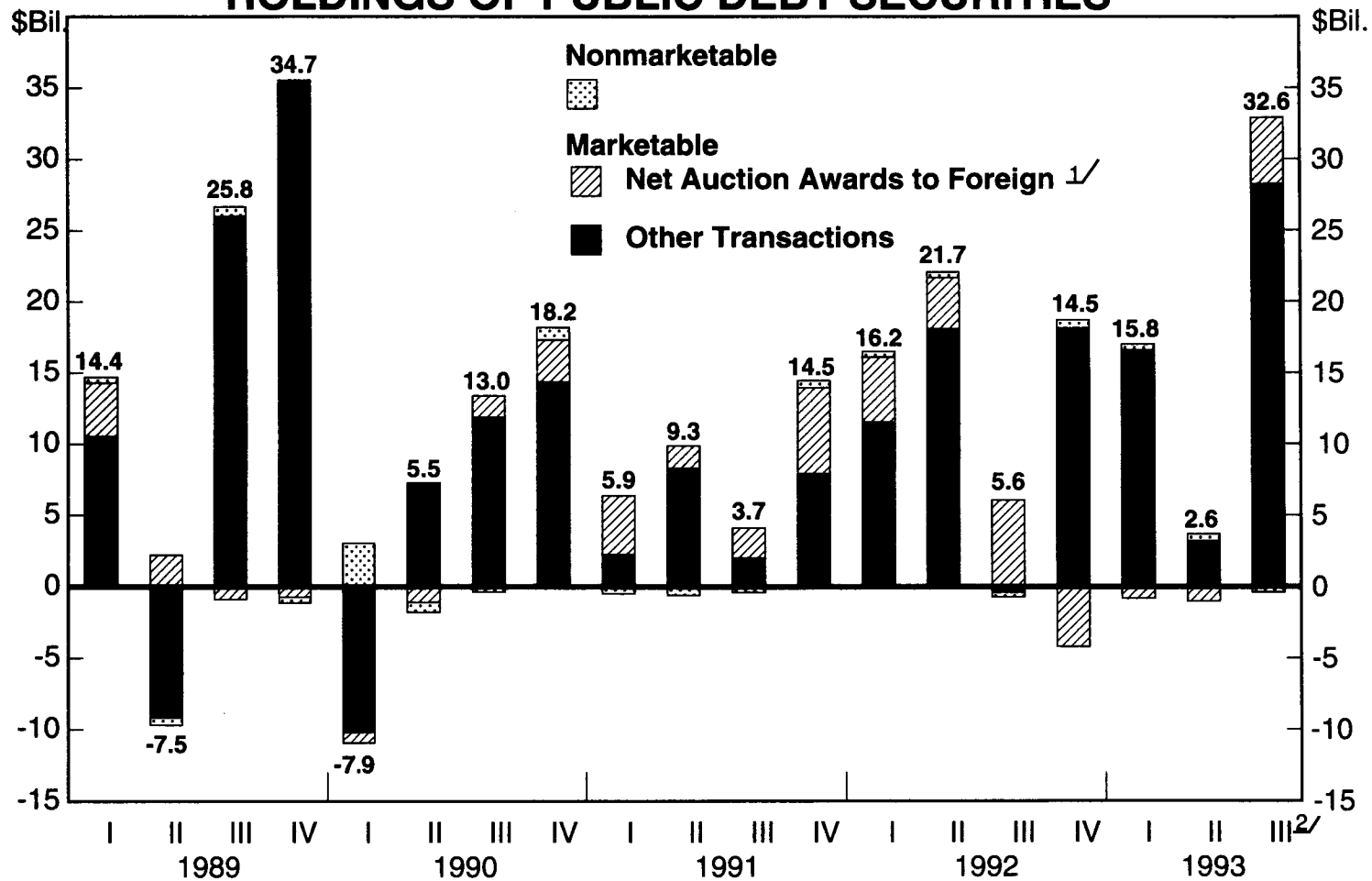
## STATE & LOCAL GOVERNMENT SERIES



## STATE AND LOCAL MATURITIES 1993 - 1995



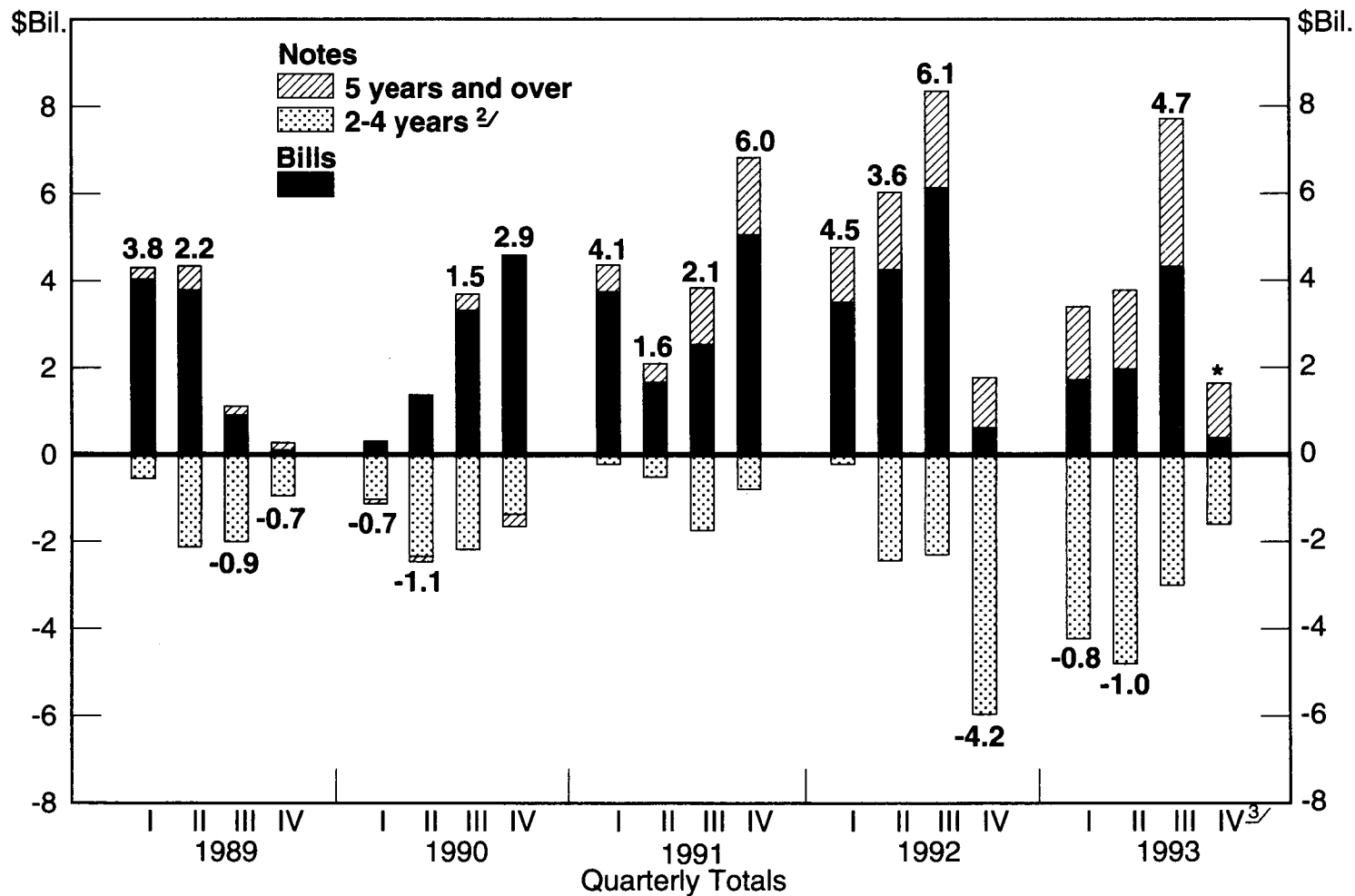
# QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



<sup>1/</sup> Auction awards to foreign custody purchasers netted against holdings of maturing securities.

<sup>2/</sup> Preliminary

# NET AWARDS TO FOREIGN OFFICIAL ACCOUNTS <sup>1/</sup>



<sup>1/</sup> Noncompetitive awards to foreign official accounts held in custody at the Federal Reserve in excess of foreign custody account holdings of maturing securities.

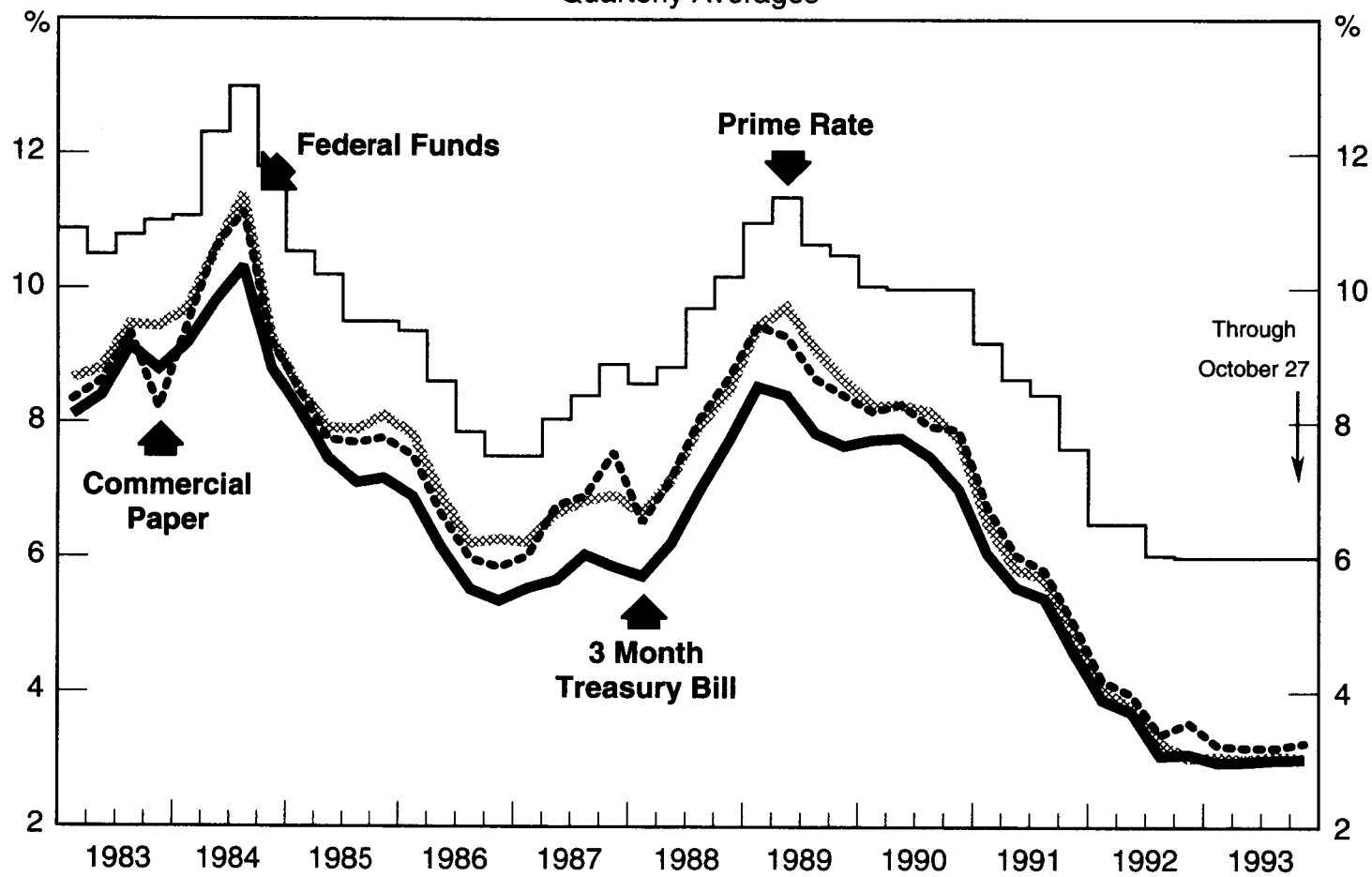
<sup>2/</sup> 4 year notes not issued after December 31, 1990.

<sup>3/</sup> Through October 29, 1993.

\* Less than \$50 million.

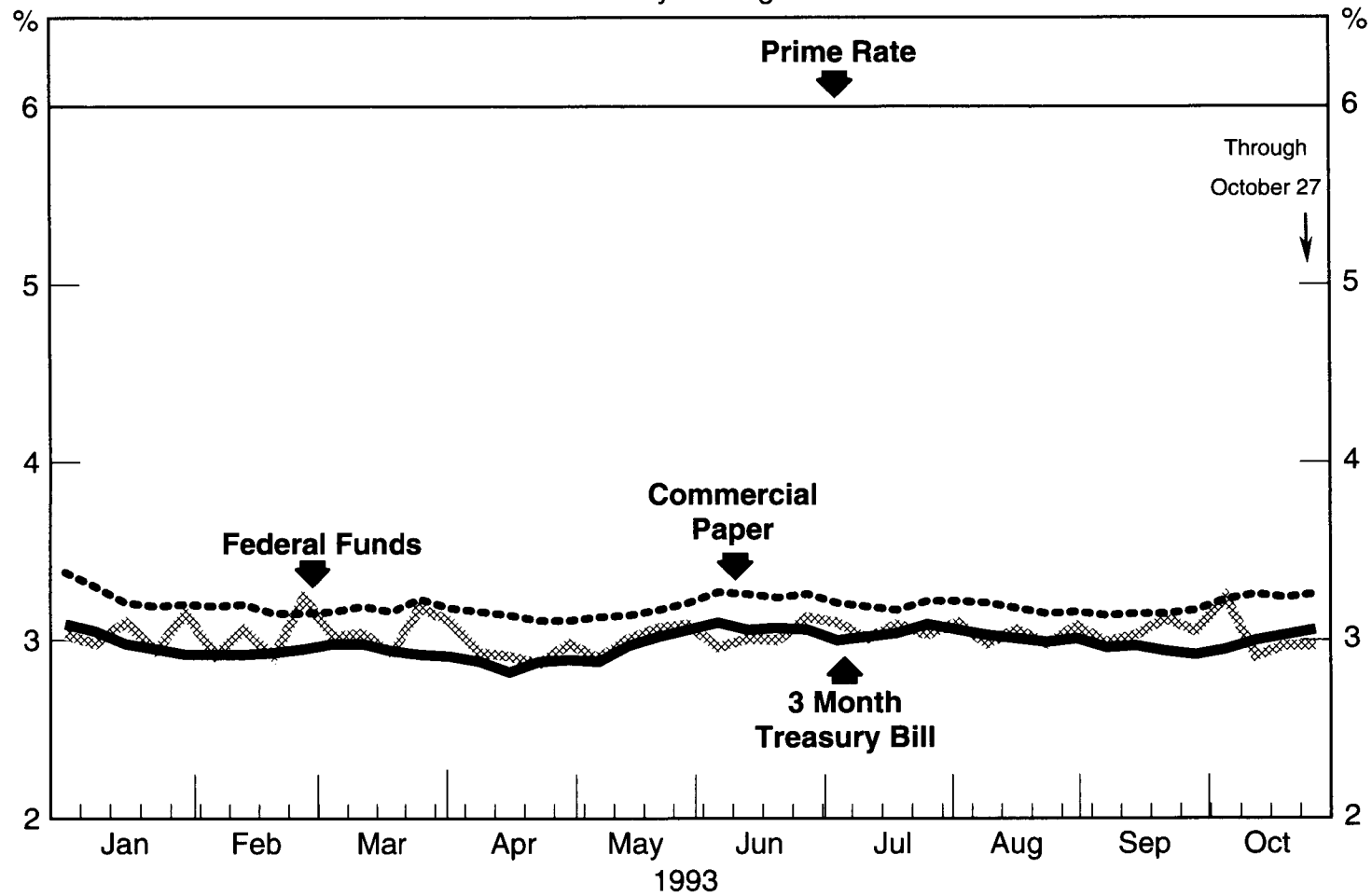
# SHORT TERM INTEREST RATES

Quarterly Averages



# SHORT TERM INTEREST RATES

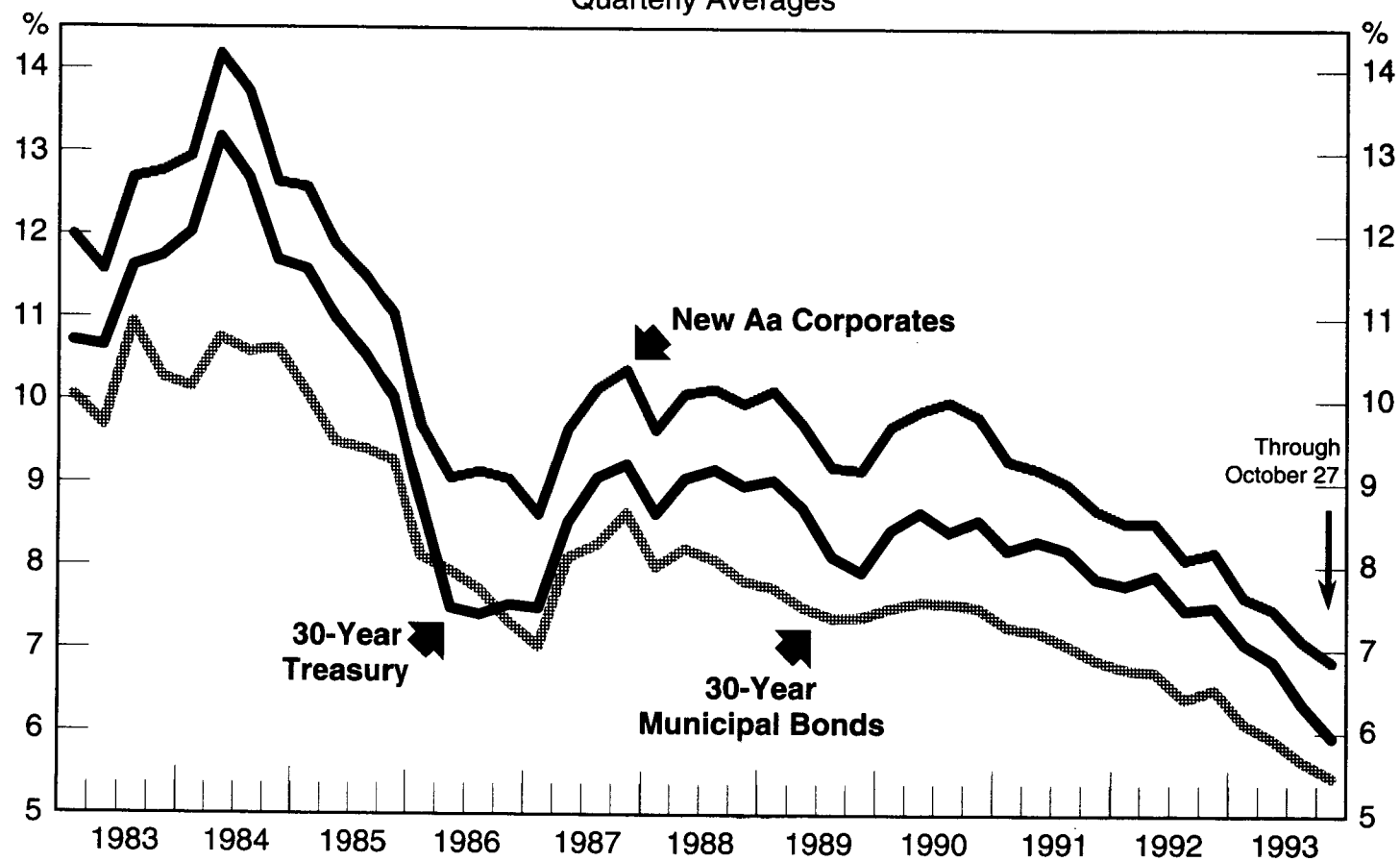
Weekly Averages





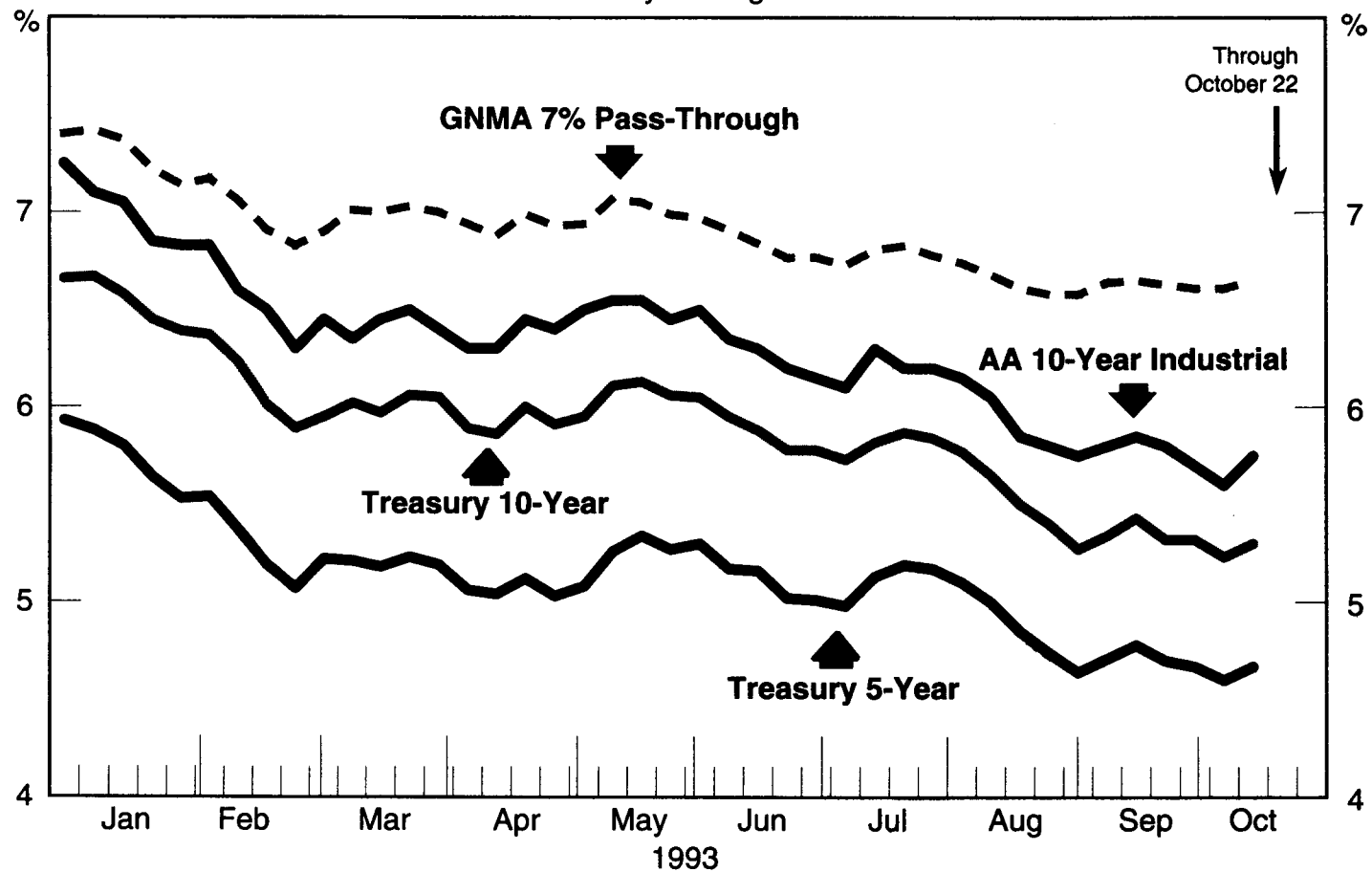
# LONG TERM MARKET RATES

Quarterly Averages



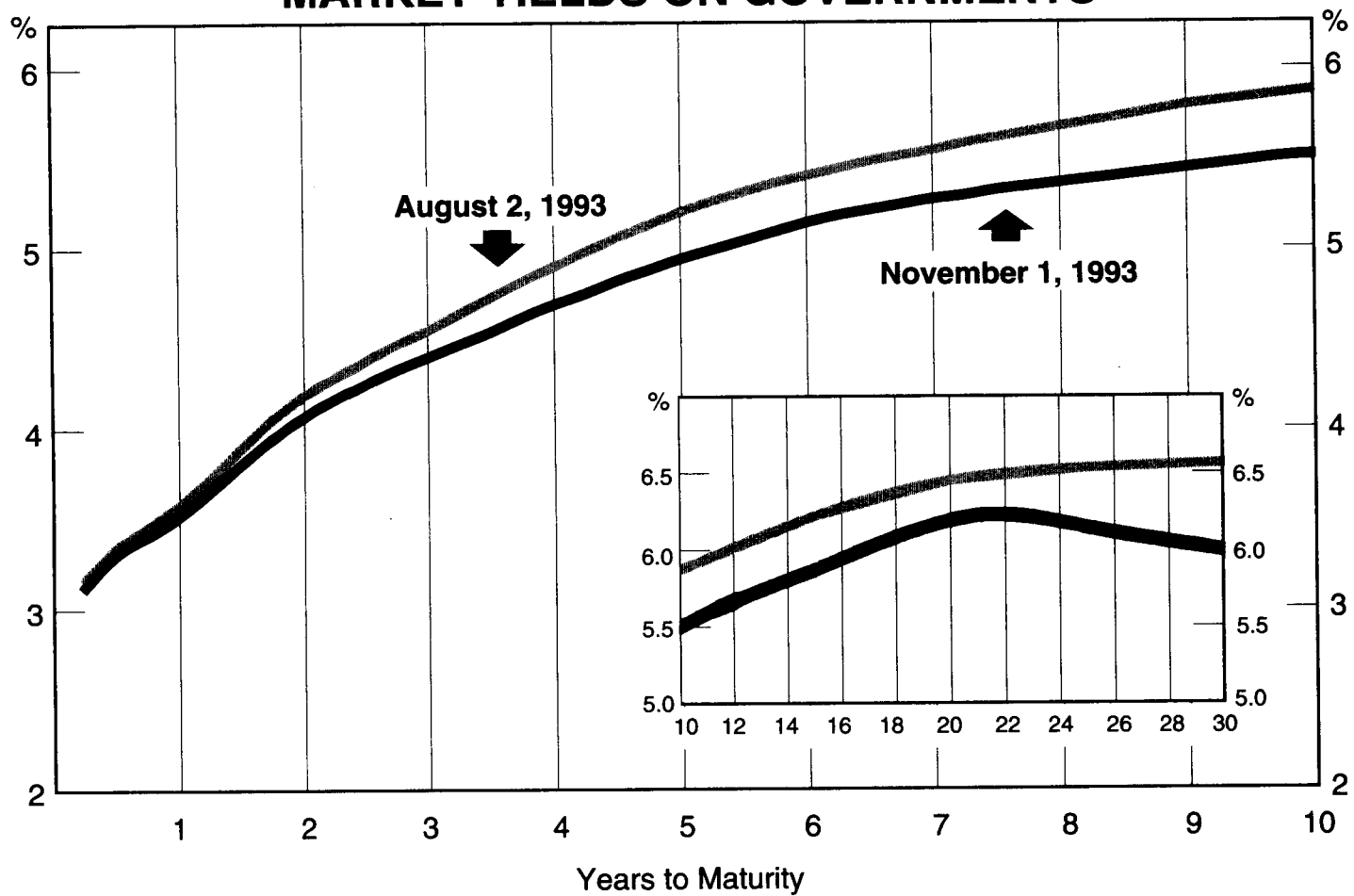
# INTERMEDIATE TERM INTEREST RATES

Weekly Averages\*

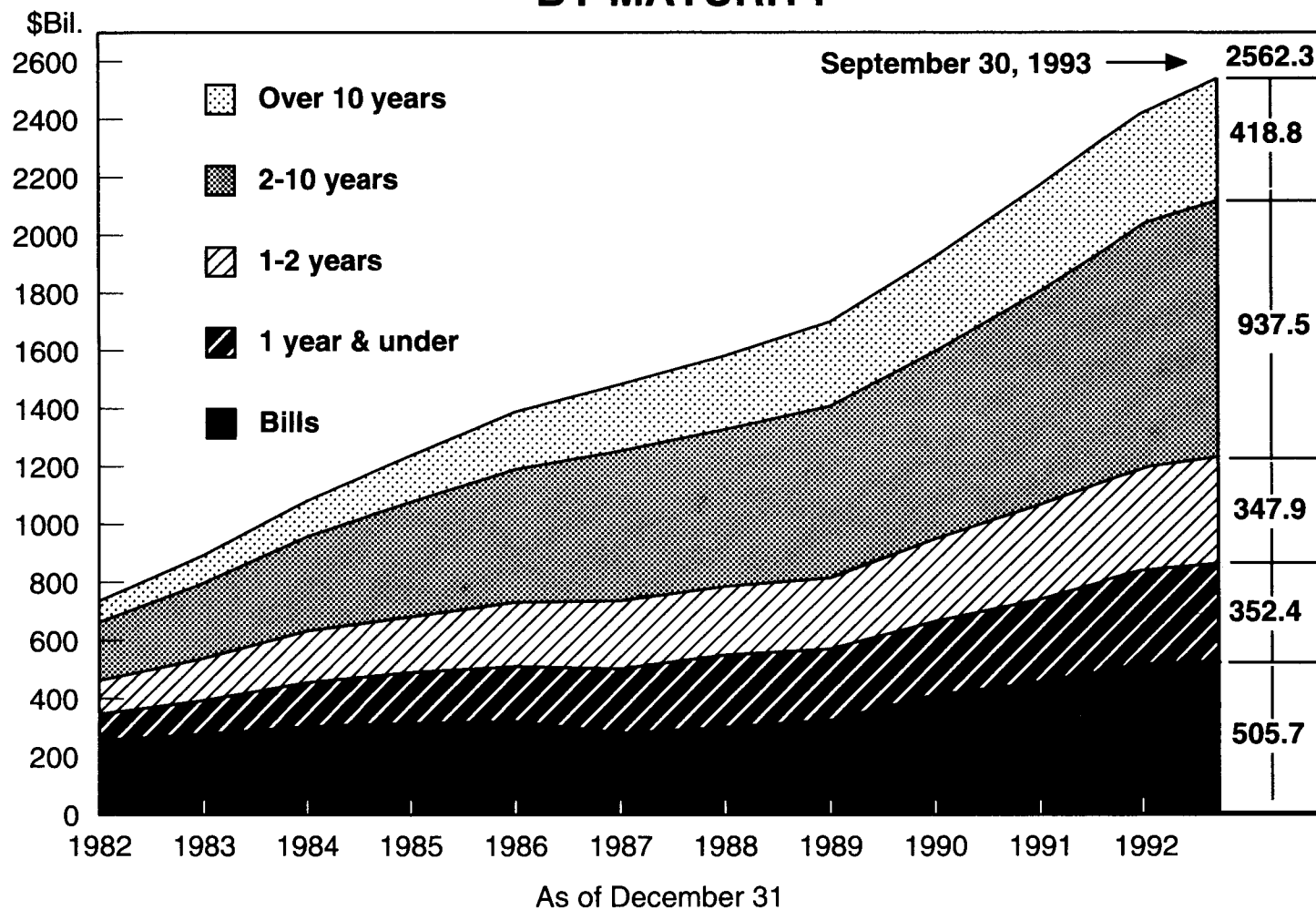


\* Salomon 10-yr. AA Industrial is a Thursday rate. All rates are offer side.

# MARKET YIELDS ON GOVERNMENTS

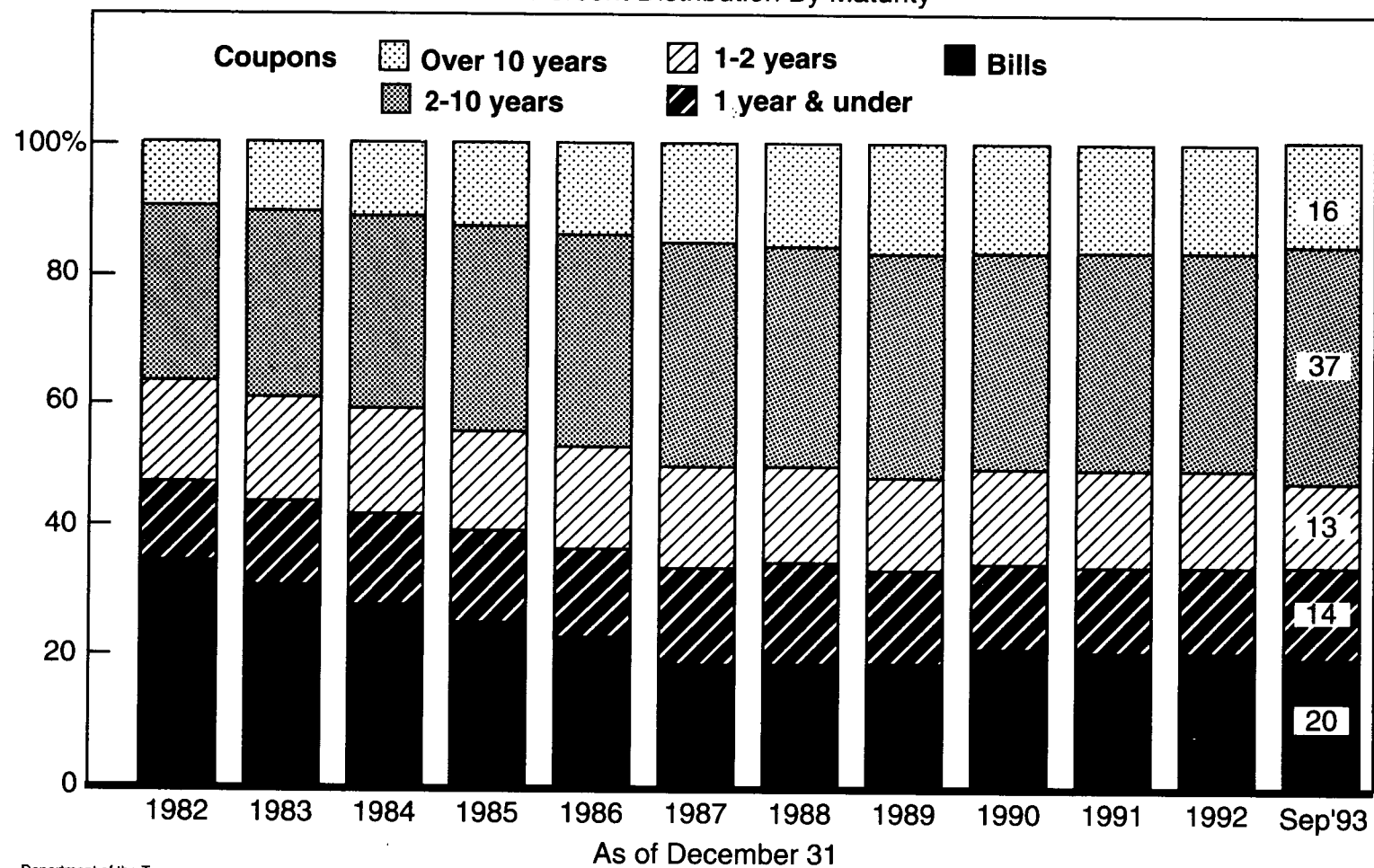


# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



# PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution By Maturity

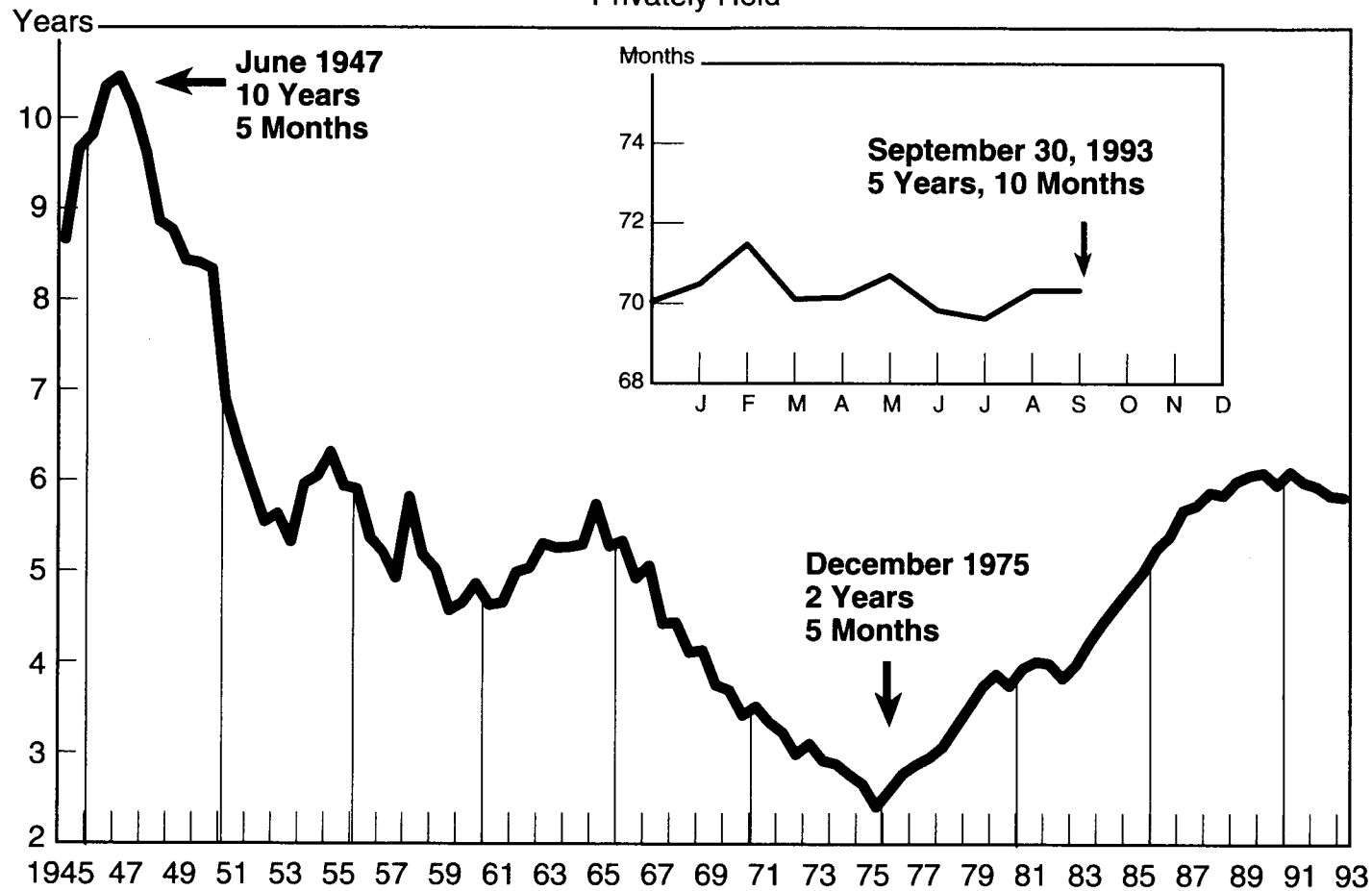


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# AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



# MATURING COUPON ISSUES

November 1993 - March 1994

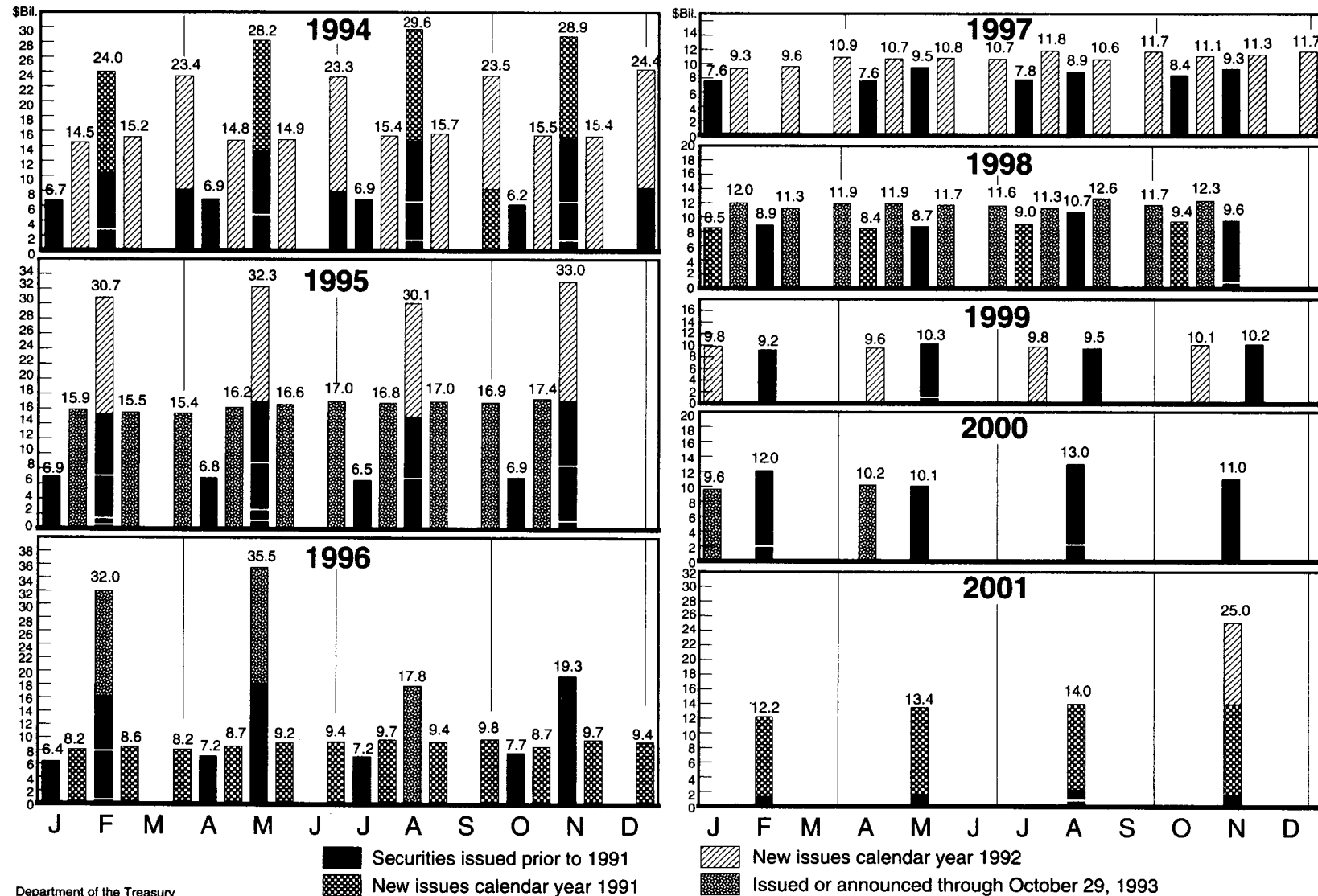
(in millions of dollars)

Maturing Coupons	September 30, 1993			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign <sup>1/</sup> Investors
11 3/4% Note 11/15/93	12,478	2,223	10,255	1,078
9 % Note 11/15/93	7,518	272	7,246	426
7 3/4% Note 11/15/93	17,211	3,776	13,435	1,356
8 5/8% Bond 11/15/93	1,509	224	1,285	35
5 1/2% Note 11/30/93	15,629	1,146	14,483	1,359
7 5/8% Note 12/31/93	8,974	778	8,196	452
5 % Note 12/31/93	16,539	2,133	14,406	1,426
7 % Note 1/15/94	7,295	616	6,679	566
4 7/8% Note 1/31/94	15,132	639	14,493	717
8 7/8% Note 2/15/94	7,806	225	7,581	1,282
6 7/8% Note 2/15/94	15,557	1,867	13,690	1,839
9 % Bond 2/15/94	3,010	176	2,834	231
5 3/8% Note 2/28/94	15,952	763	15,189	1,038
8 1/2% Note 3/31/94	9,220	1,055	8,165	1,126
5 3/4% Note 3/31/94	17,817	2,550	15,267	1,309
<b>Totals</b>	<b>171,647</b>	<b>18,442</b>	<b>153,205</b>	<b>14,241</b>

<sup>1/</sup> F.R.B. custody accounts for foreign official institutions; included in Private Investors.

# TREASURY MARKETABLE MATURITIES

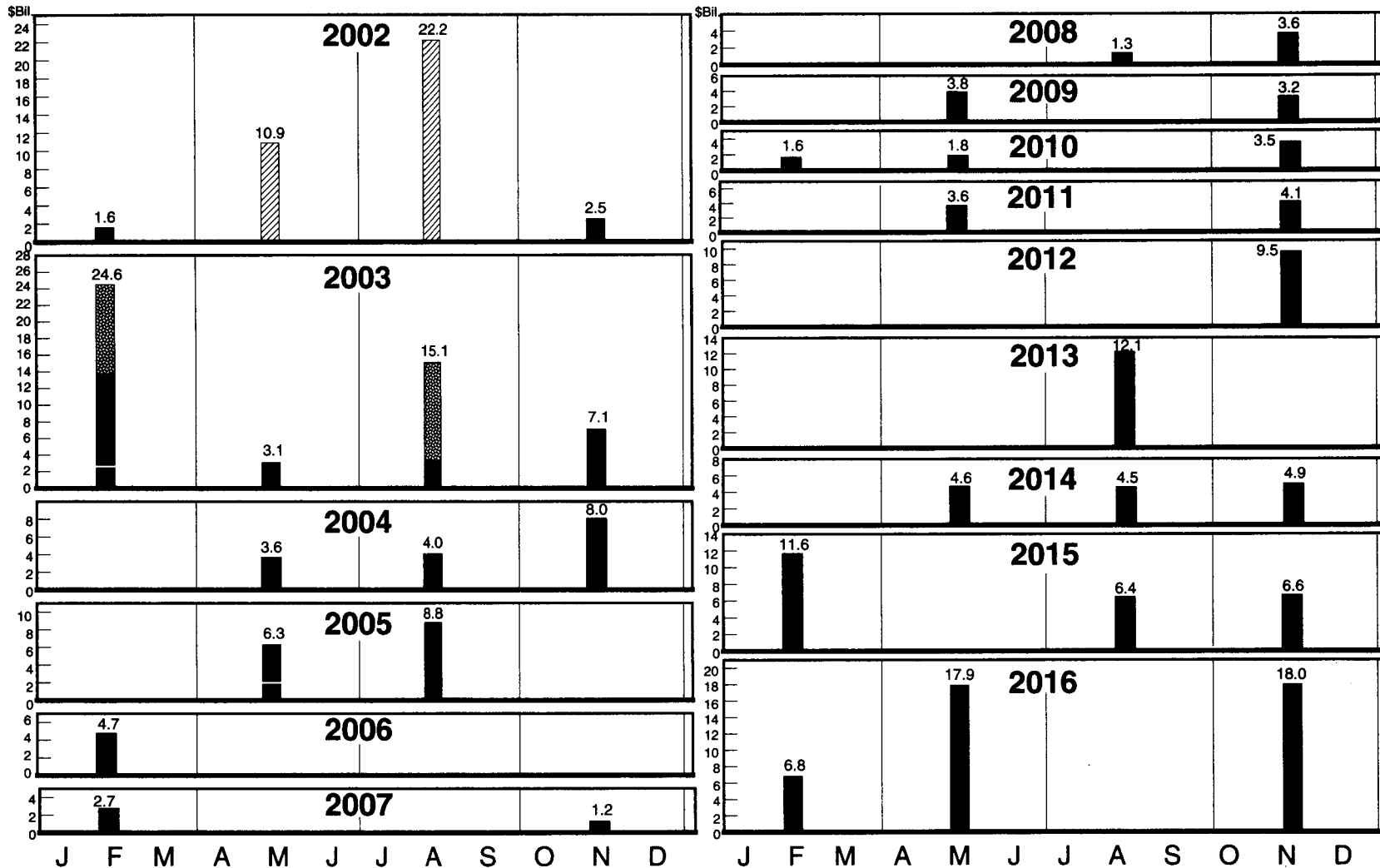
Privately held, Excluding Bills





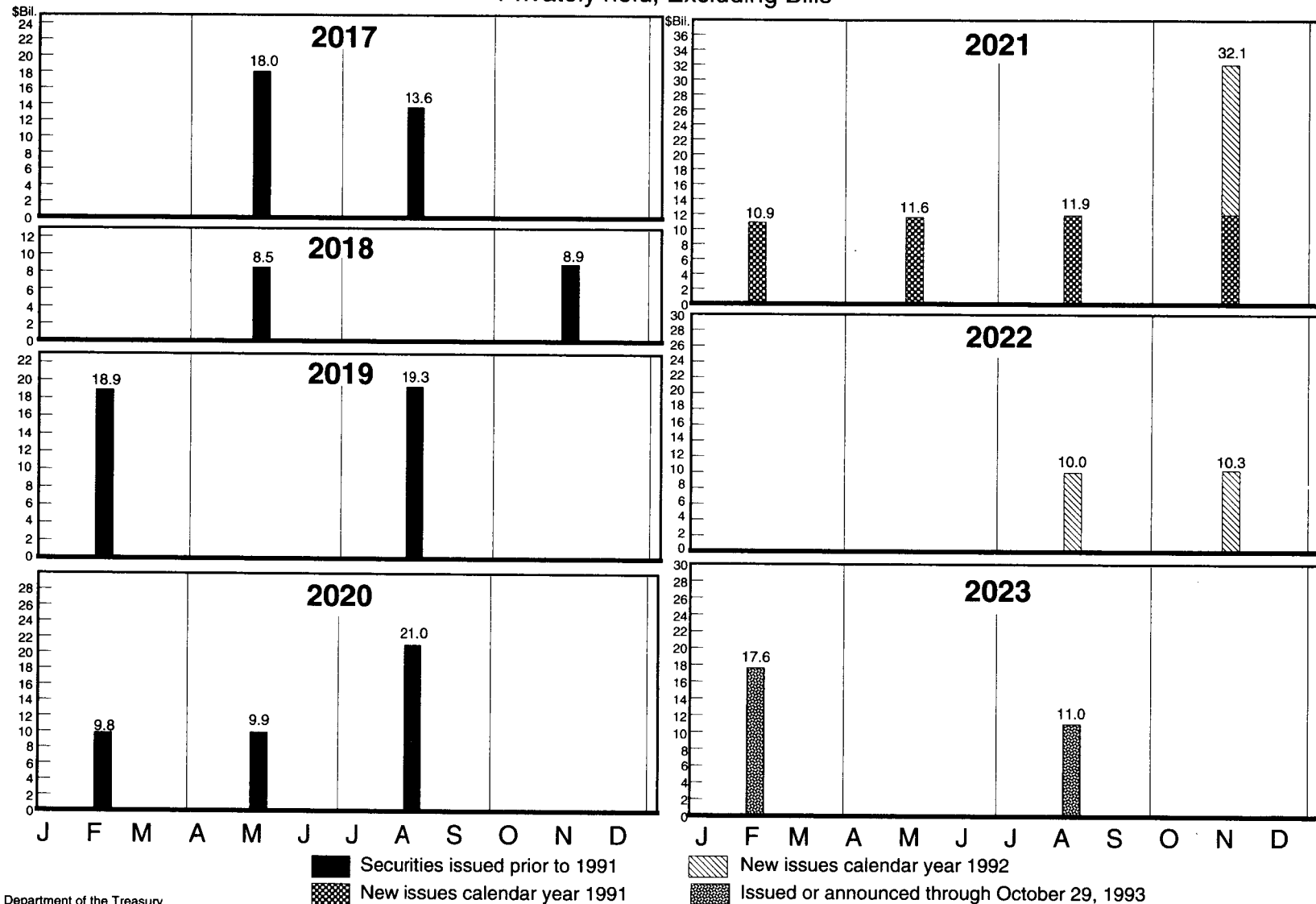
# TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



# TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN NOVEMBER 1993 <sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3	4	5 Announce 52 week
8	9 Auction 3 year <sup>2/</sup>	10 Auction 10 year <sup>2/</sup>	11 Holiday	12
15	16 Auction 52 week <sup>3/</sup>	17 Announce 2 year 5 year	18	19
22 Auction 2 year <sup>4/</sup>	23 Auction 5 year <sup>4/</sup>	24	25 Holiday	26
29	30			

<sup>1/</sup>Does not include weekly bills

<sup>2/</sup>For settlement November 15

<sup>3/</sup>For settlement November 18

<sup>4/</sup>For settlement November 30

Department of the Treasury  
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## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN DECEMBER 1993<sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
		1	2	3 Announce 52 week
6	7	8	9 Auction 52 week <sup>2/</sup>	10
13	14	15 Announce 2 year 5 year	16	17
20	21 Auction 2 year <sup>3/</sup>	22 Auction 5 year <sup>3/</sup>	23	24 Holiday
27	28	29	30 Announce 52 week <sup>4/</sup>	31 Holiday

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement December 16

<sup>3/</sup> For settlement December 31

<sup>4/</sup> For auction January 6 and settlement January 13

## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JANUARY 1994 <sup>1/</sup>

Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5	6 Auction 52 week <sup>2/</sup>	7
10	11	12	13	14
17 Holiday	18	19 Announce 2 year 5 year	20	21
24	25 Auction 2 year <sup>3/</sup>	26 Auction 5 year <sup>3/</sup>	27	28 Announce 52 week <sup>4/</sup>
31				

<sup>1/</sup> Does not include weekly bills

<sup>2/</sup> For settlement January 13

<sup>3/</sup> For settlement January 31

<sup>4/</sup> For auction February 3 and settlement February 10