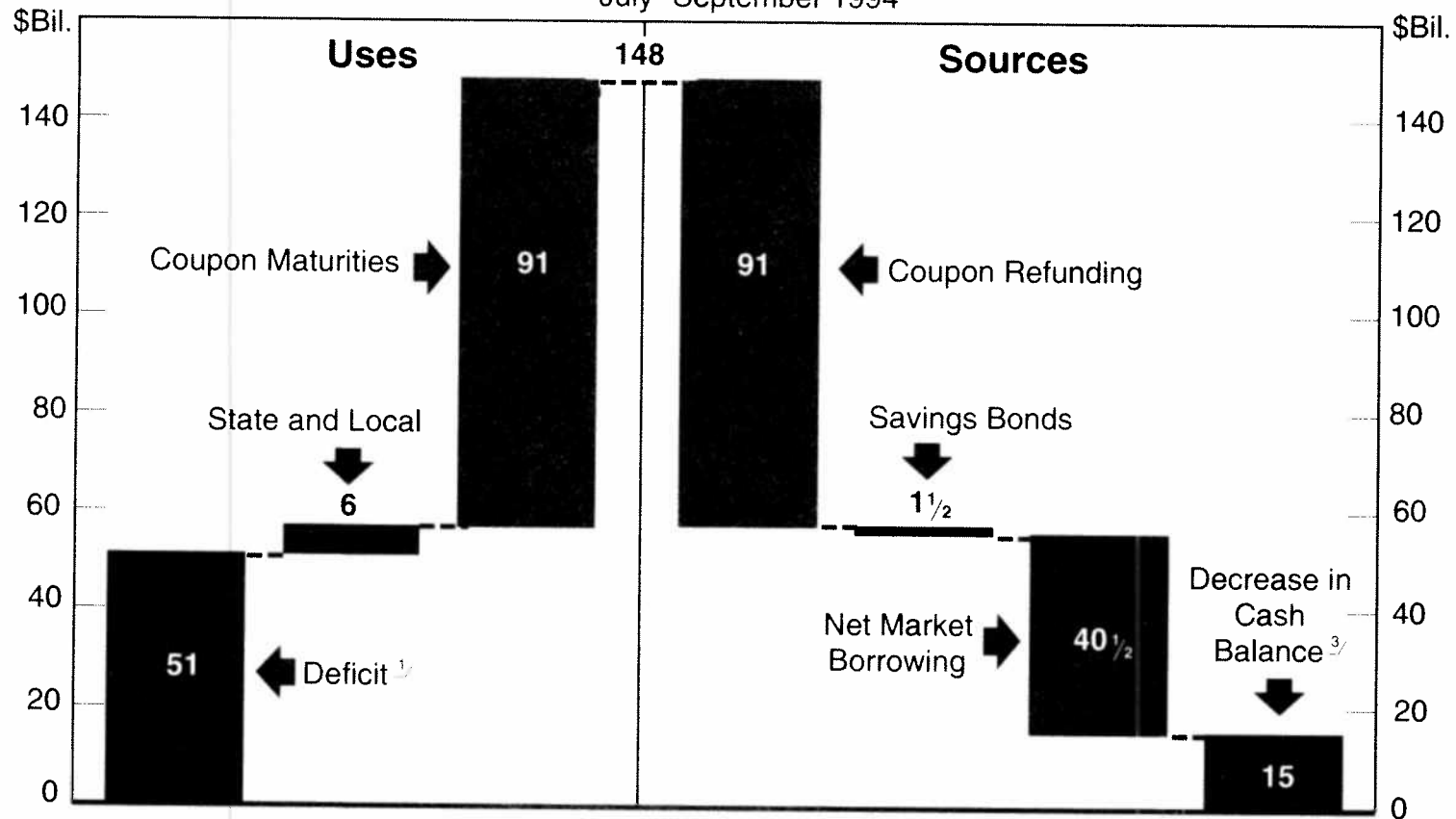


TREASURY FINANCING REQUIREMENTS

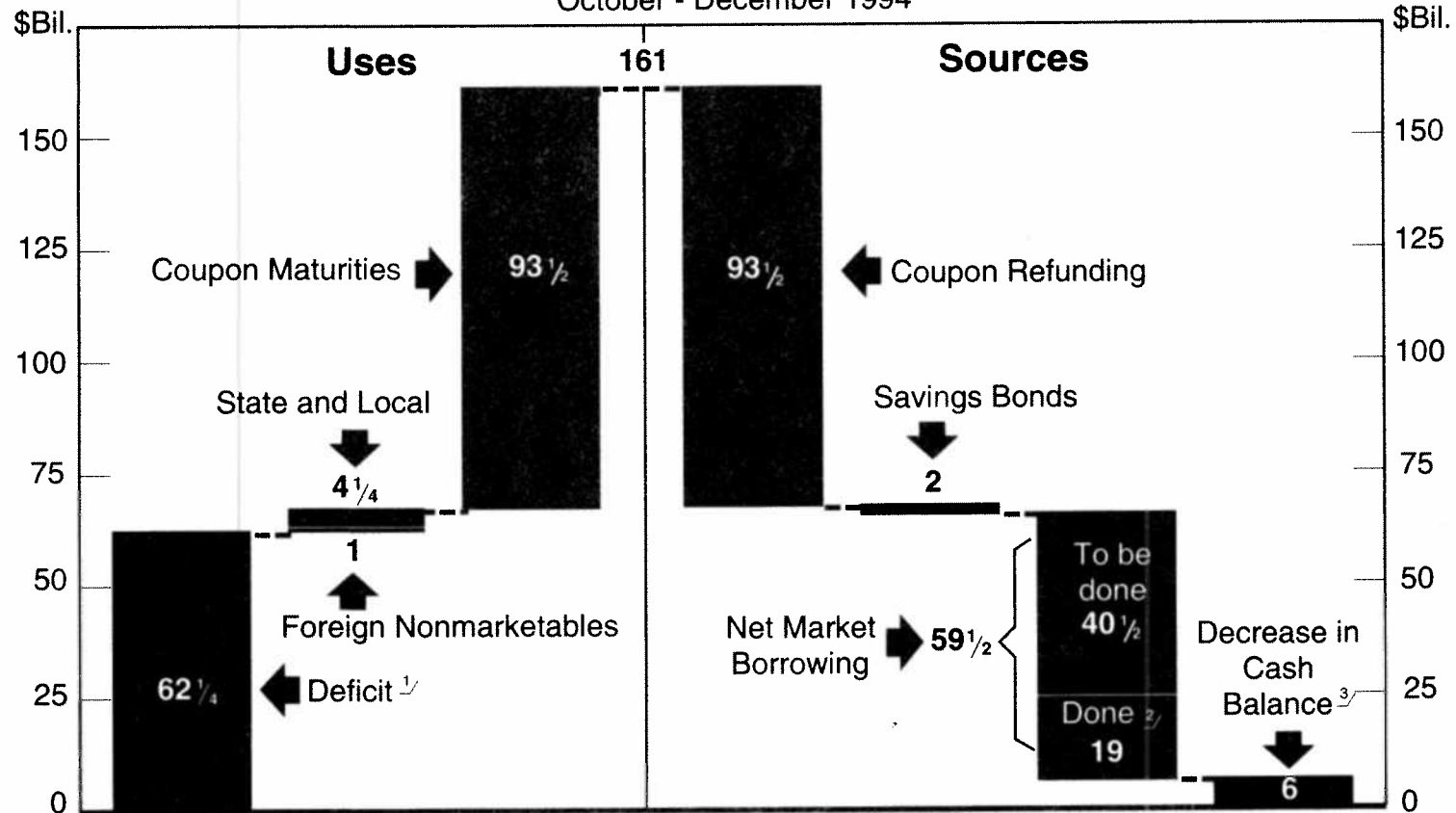
July -September 1994



^{1/} Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

October - December 1994



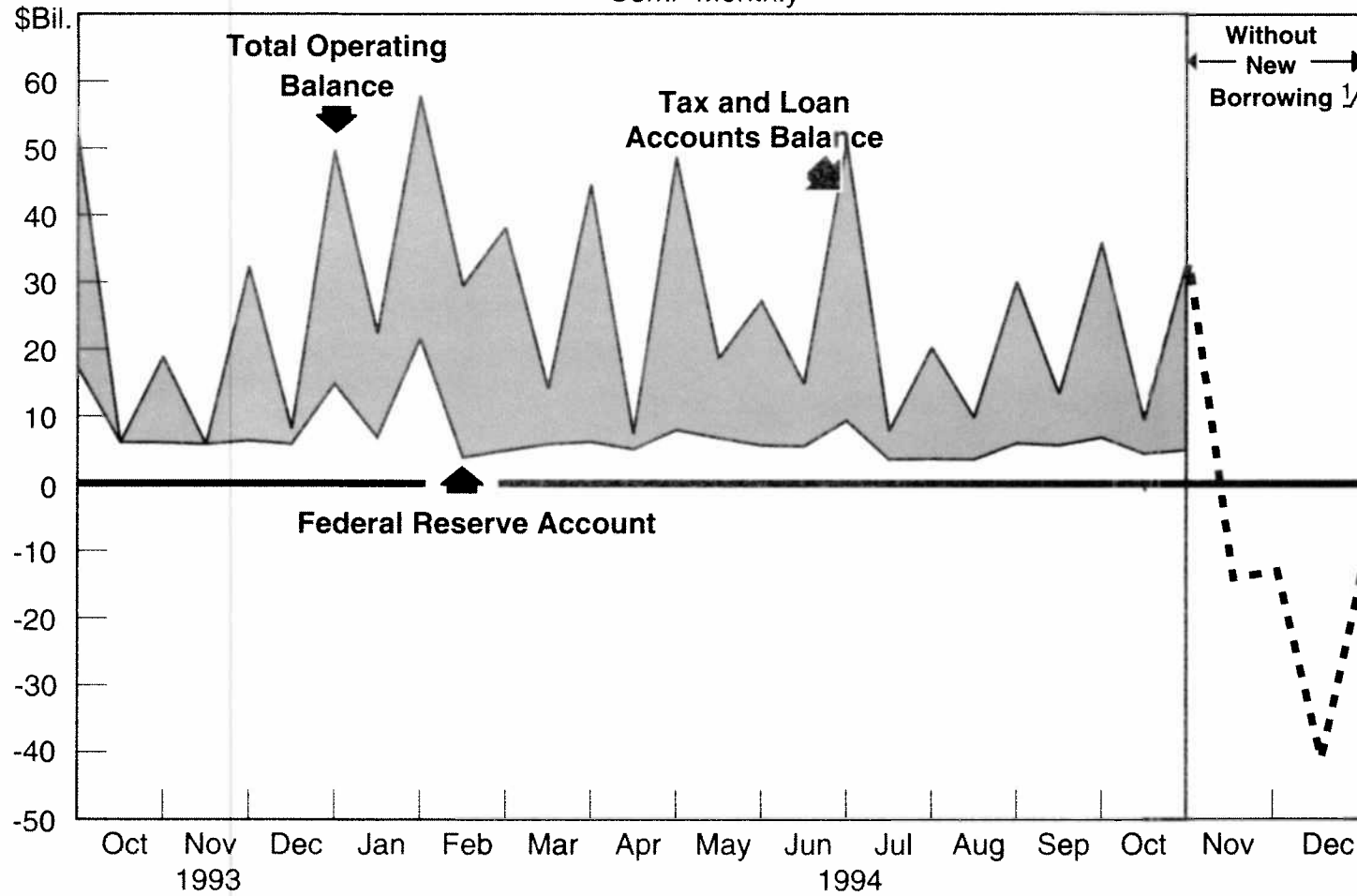
^{1/} Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

^{2/} Issued or announced through October 28, 1994.

^{3/} Assumes a \$30 billion cash balance December 31, 1994.

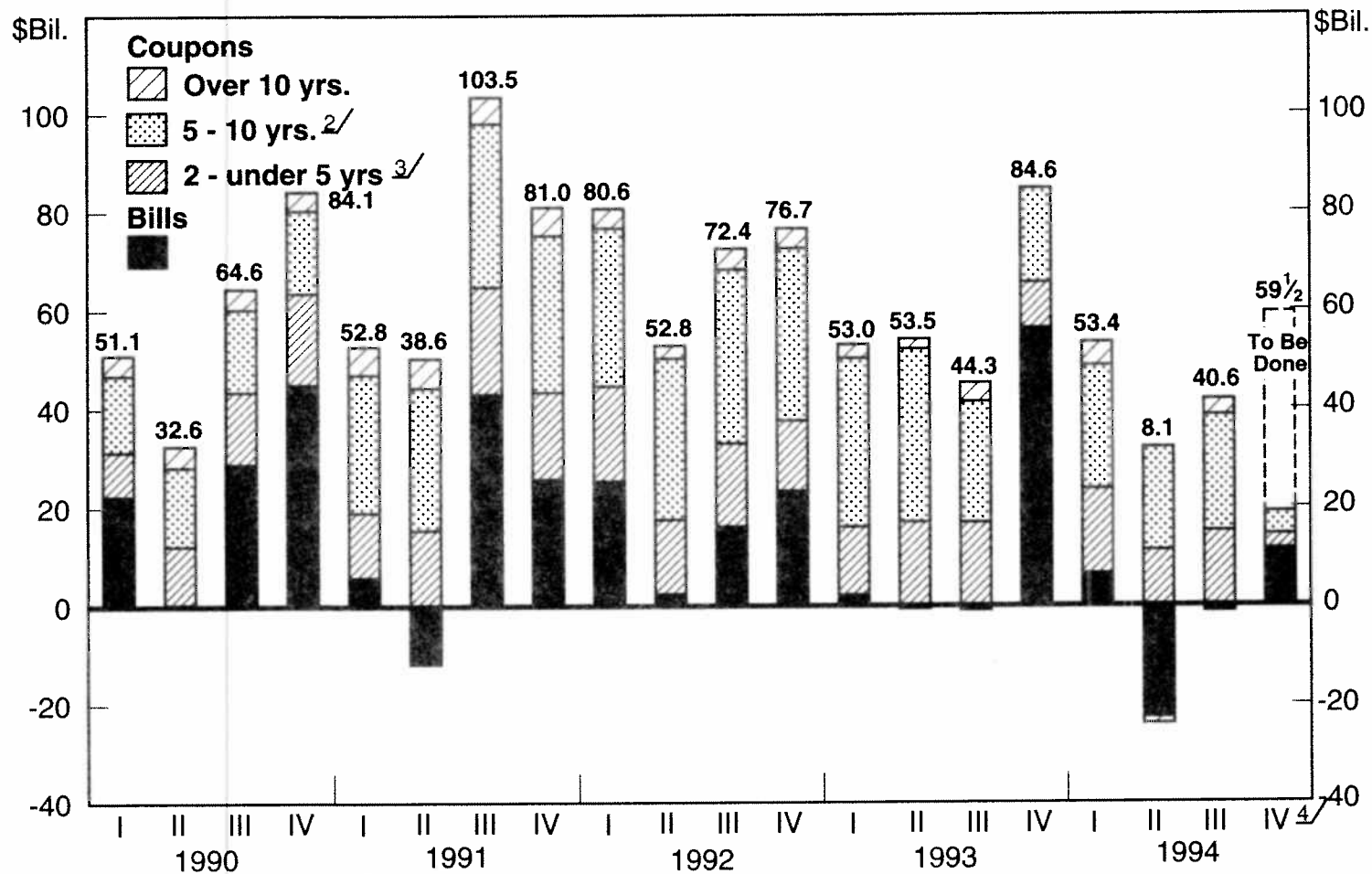
TREASURY OPERATING CASH BALANCE

Semi- Monthly



Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING ^{1/}



^{1/} Excludes Federal Reserve and Government Account Transactions.

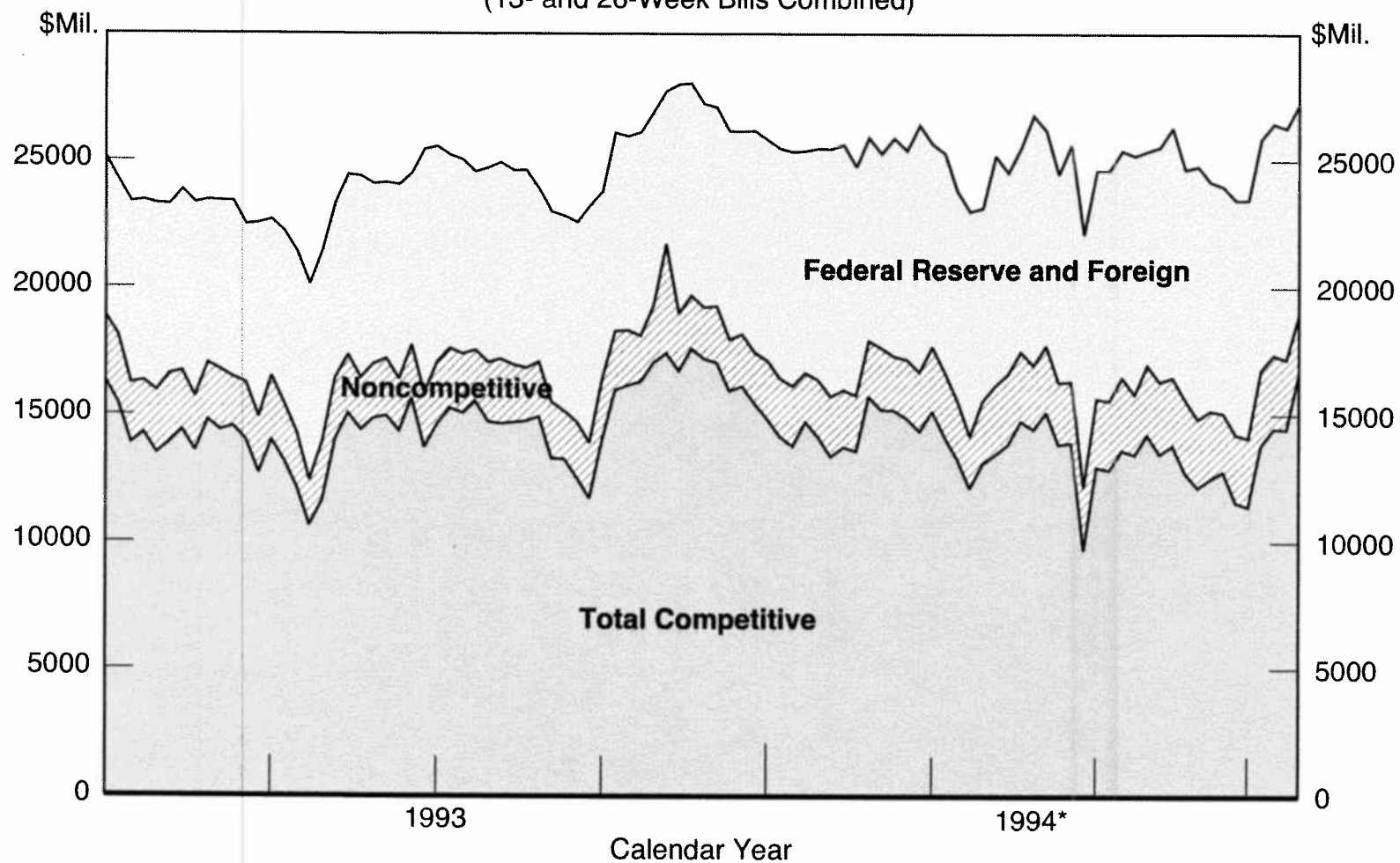
^{2/} 7 year note discontinued after April 1993.

^{3/} 4 year note discontinued after December 1990.

^{4/} Issued or announced through October 28, 1994.

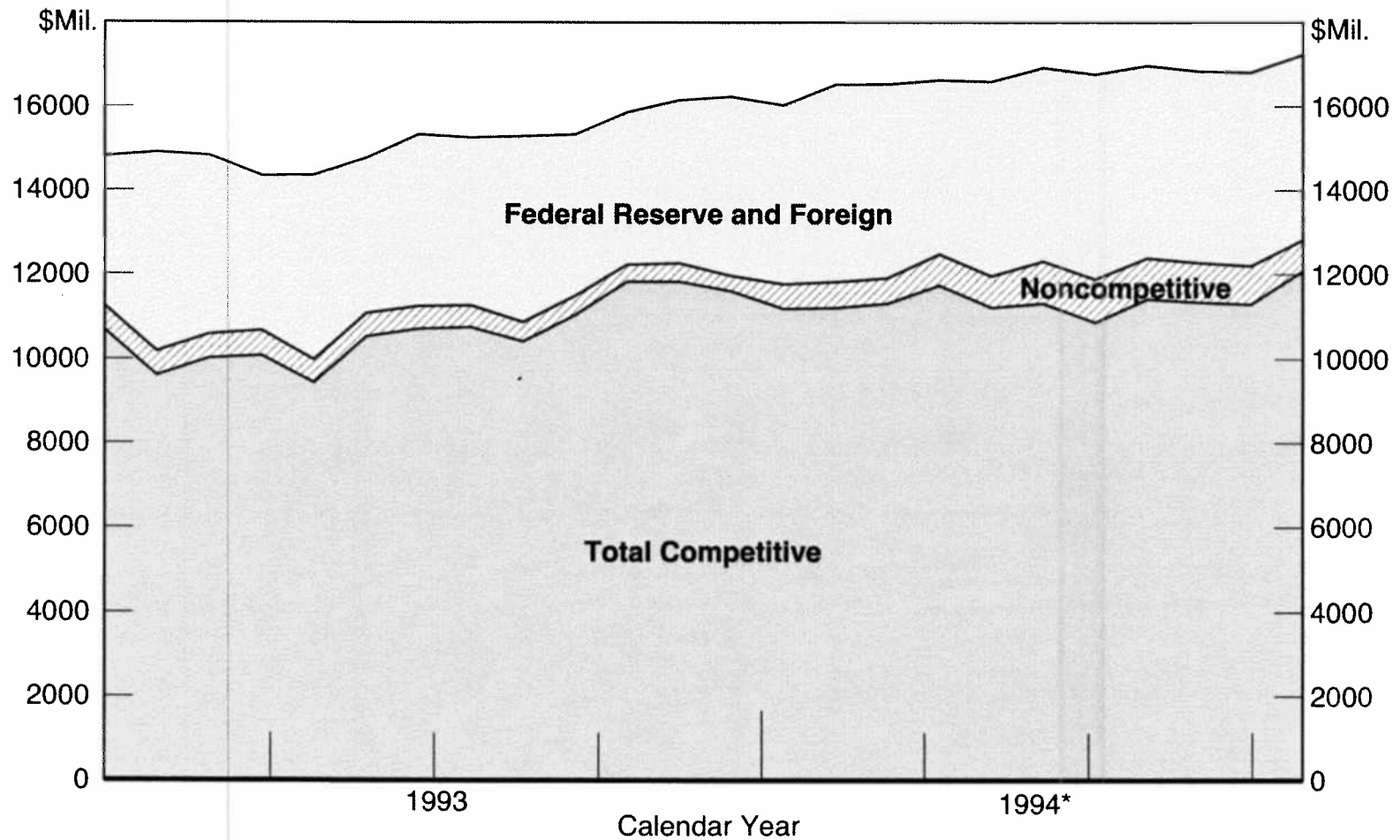
AWARDS IN WEEKLY BILL AUCTIONS

(13- and 26-Week Bills Combined)



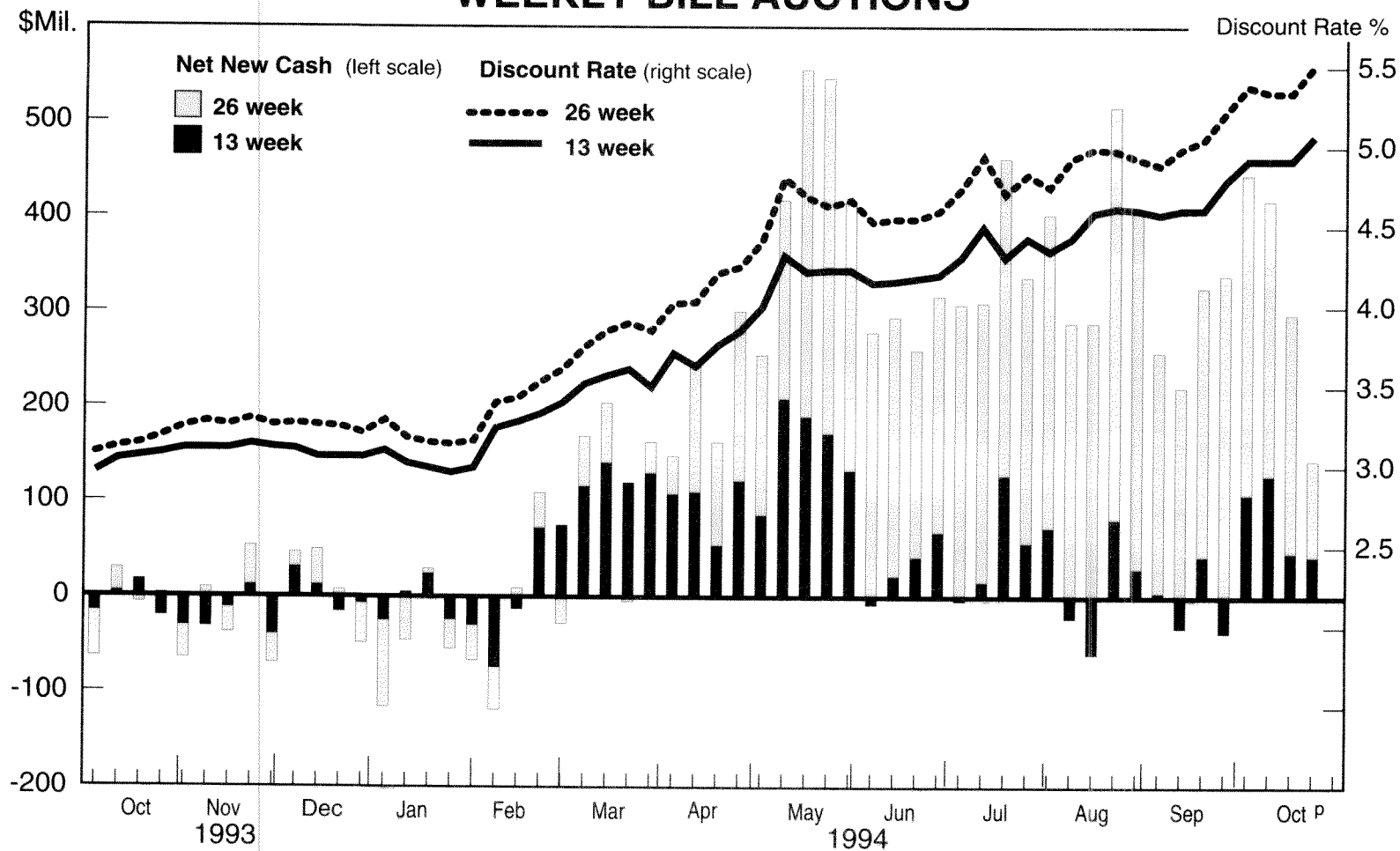
*Data through October 24, 1994 Auction.

AWARDS IN 52-WEEK BILL AUCTIONS



*Data through October 13, 1994 Auction.

NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS ^{1/}



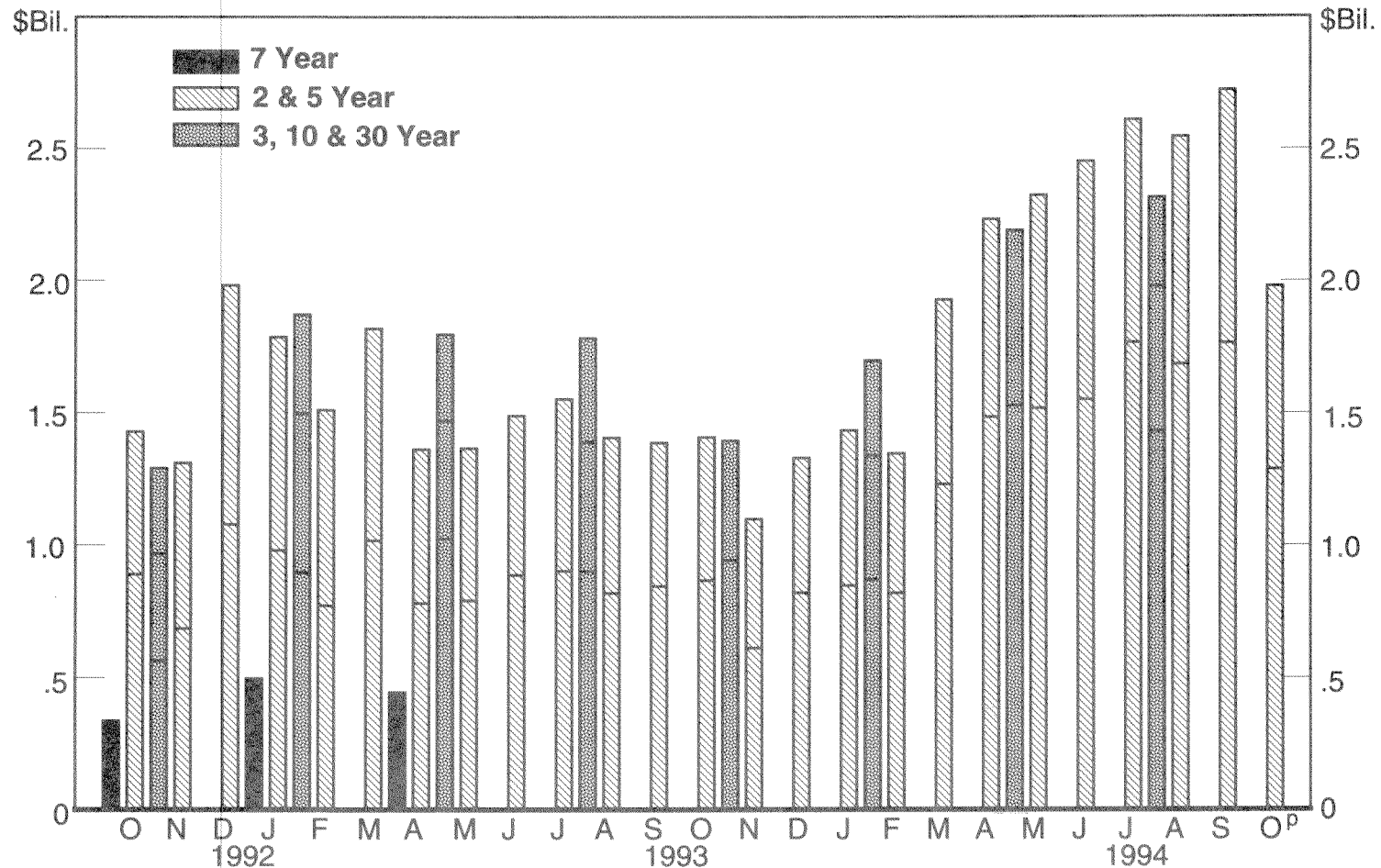
^{1/} Excludes noncompetitive tenders from foreign official accounts and the Federal Reserve account.

Department of the Treasury
Office of Market Finance

p Preliminary

October 31, 1994-17

NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS^{1/}



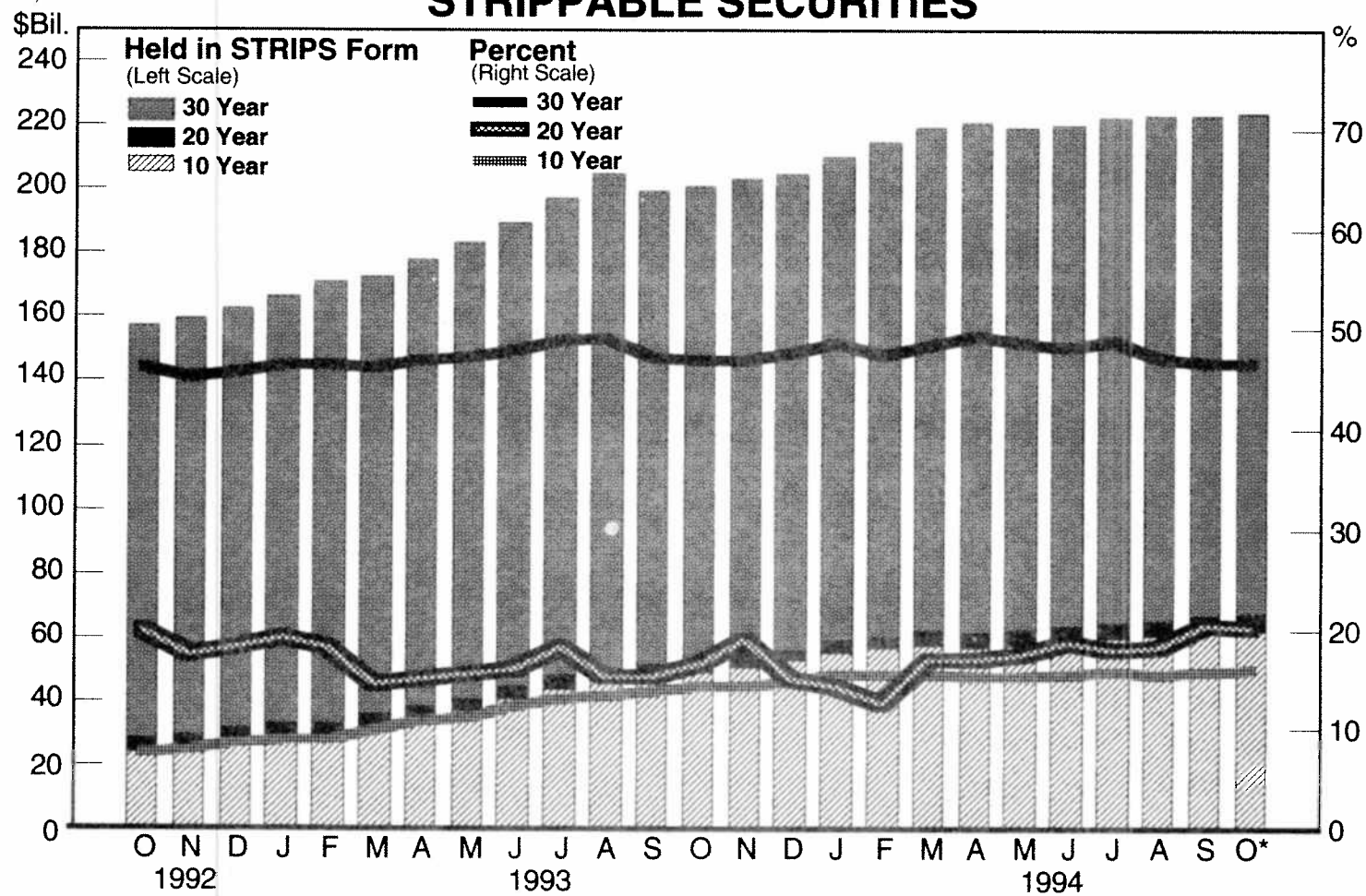
^{1/}Excludes foreign add-ons from noncompetitive tenders.

p Preliminary

Treasury increased the maximum noncompetitive award to any noncompetitive bidder to \$5 million effective November 5, 1991.

Effective February 11, 1992 a noncompetitive bidder may not hold a position in WI trading, futures, or forward contracts, nor submit both competitive and noncompetitive bids for its own account.

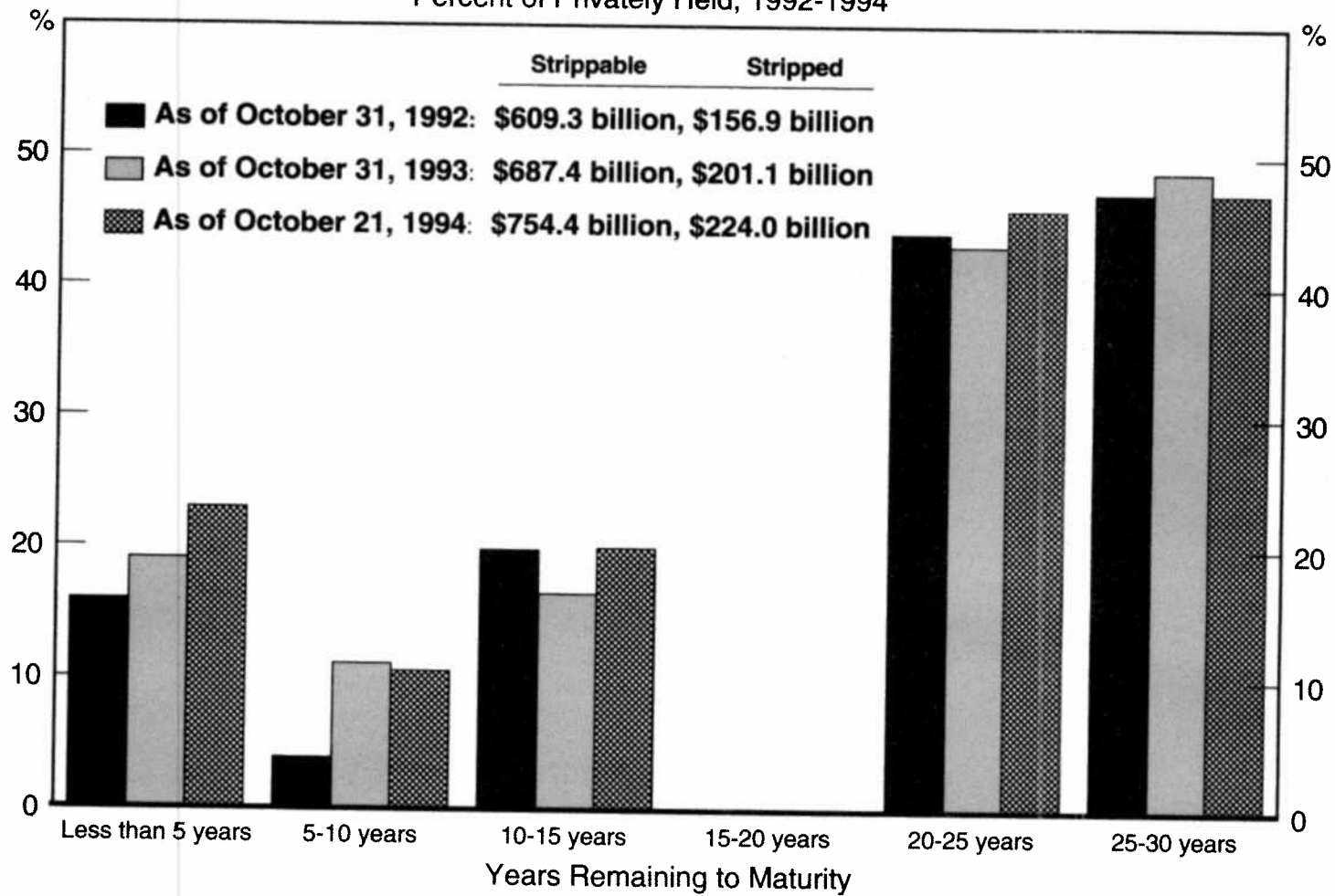
NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES



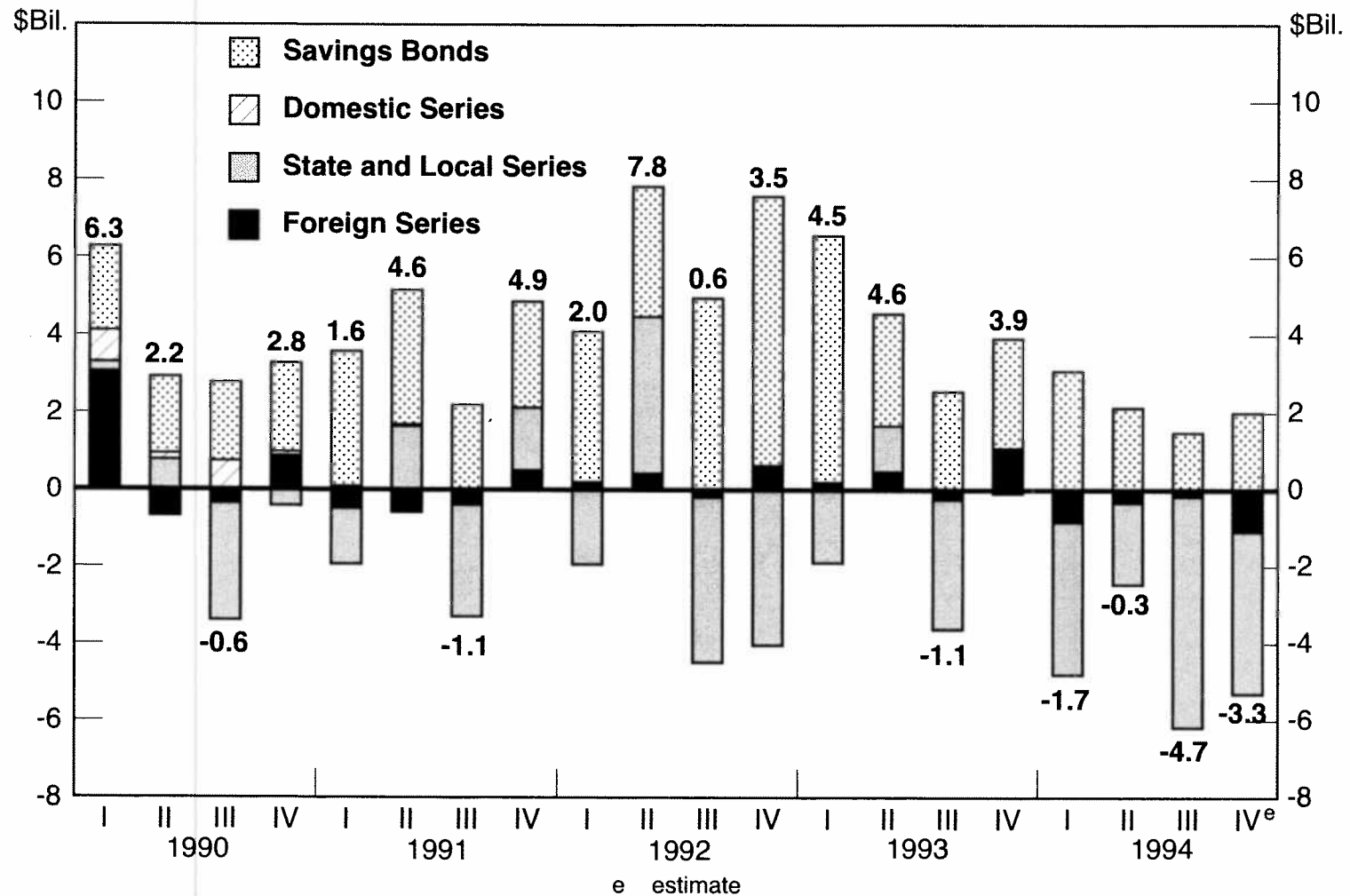
*Through October 21, 1994
By period to maturity on original issue.

SECURITIES HELD IN STRIPS FORM

Percent of Privately Held, 1992-1994

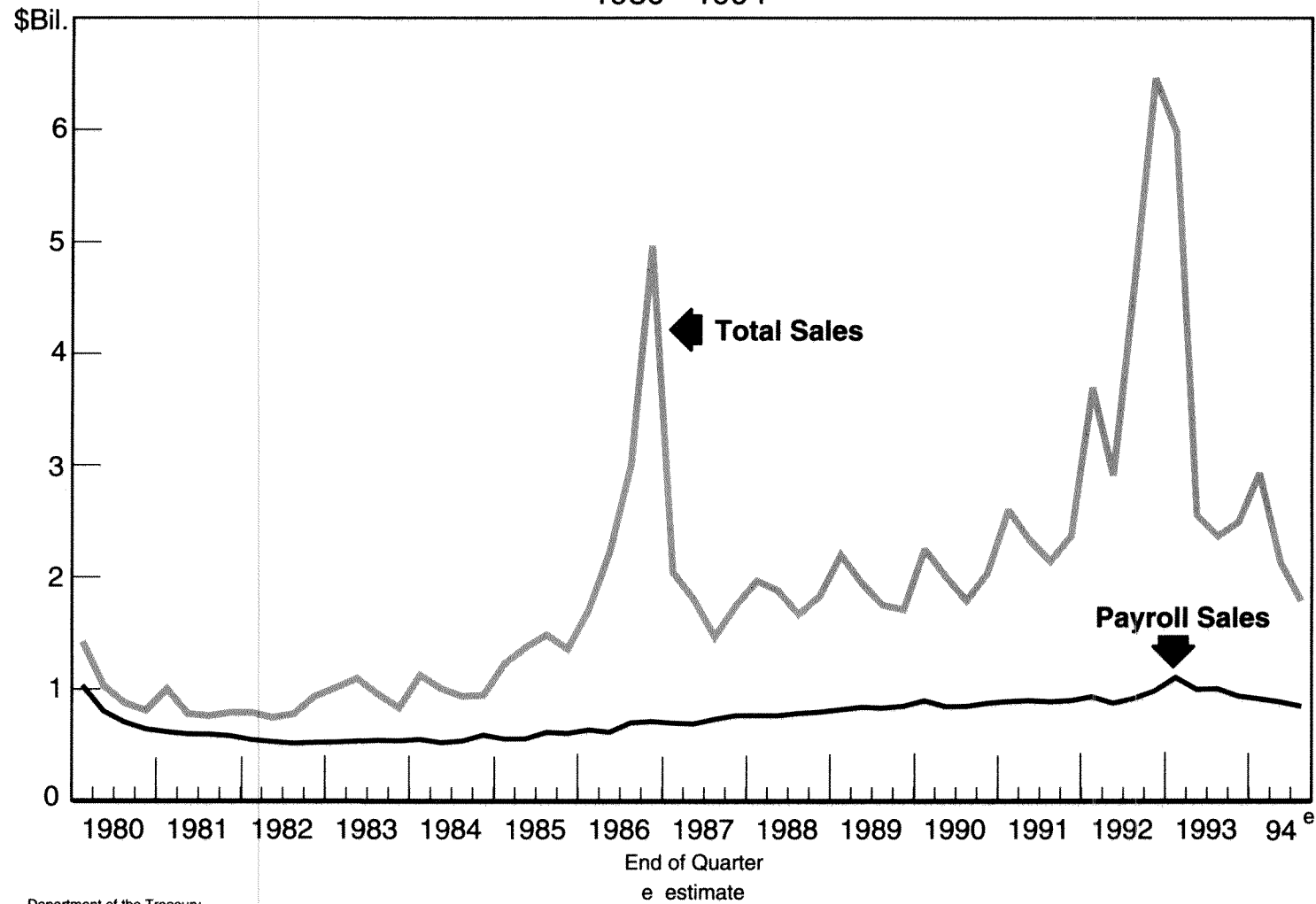


TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



SALES OF UNITED STATES SAVINGS BONDS

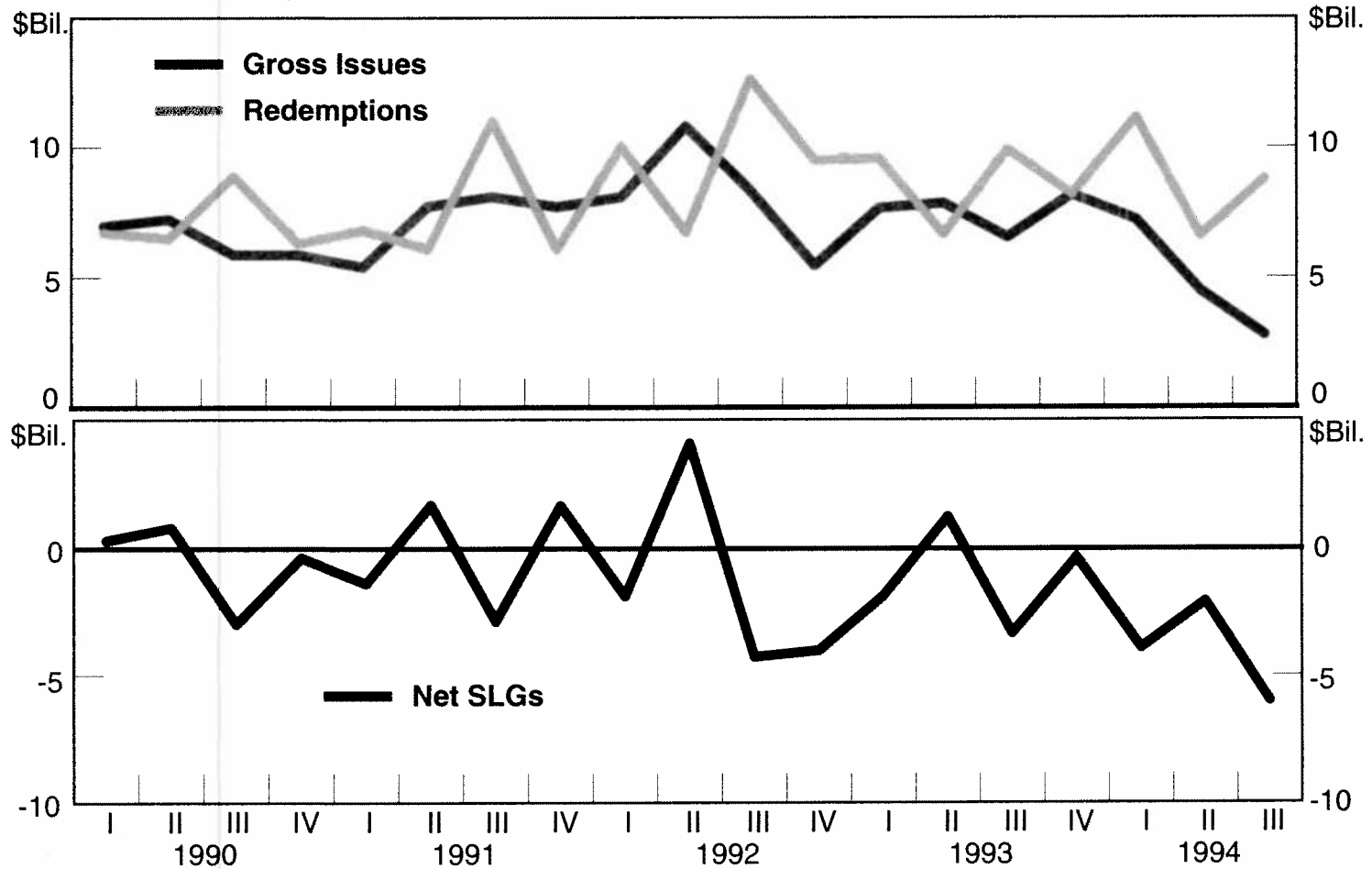
1980 - 1994



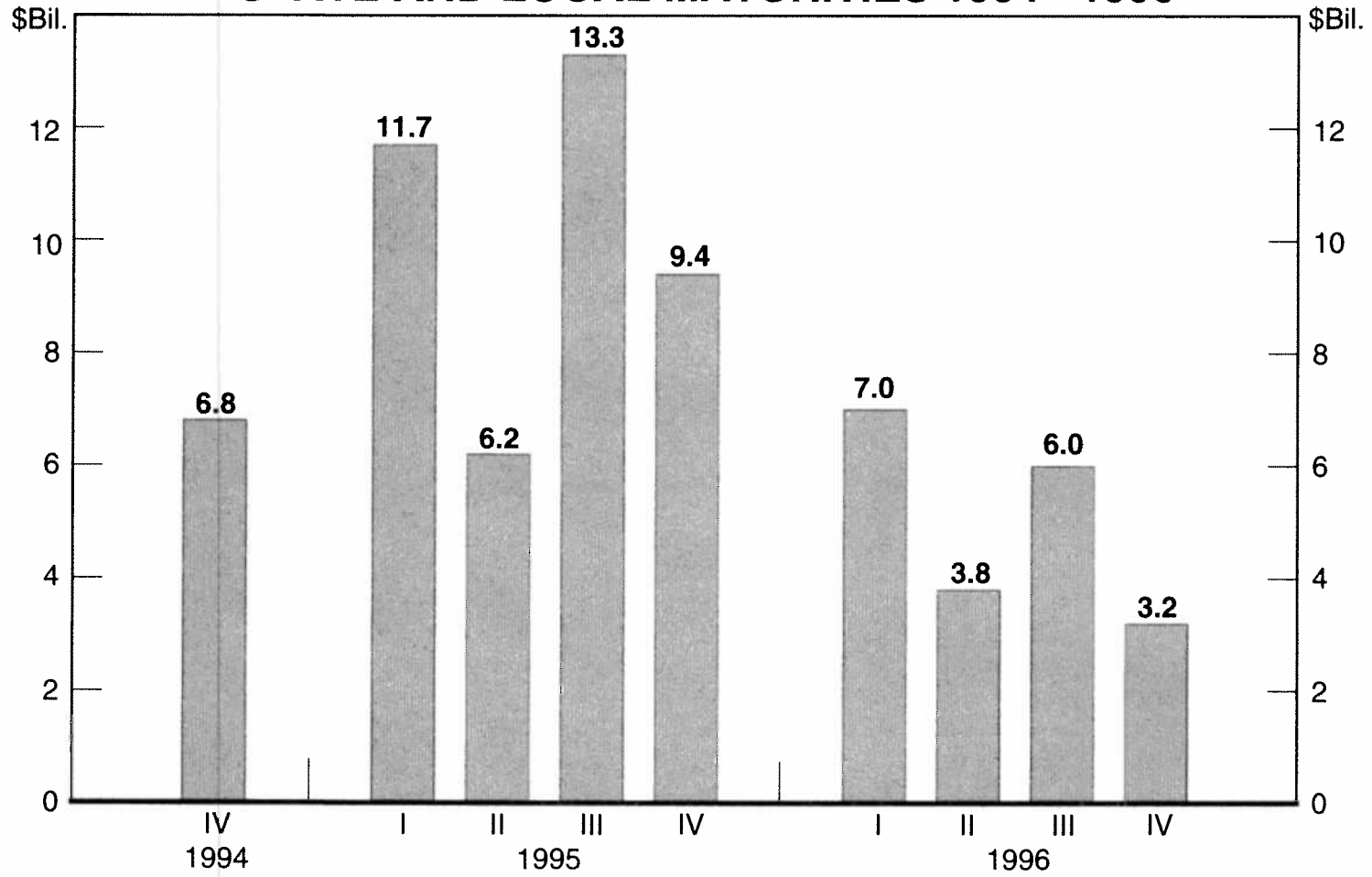
Department of the Treasury
Office of Market Finance

October 31, 1994-3

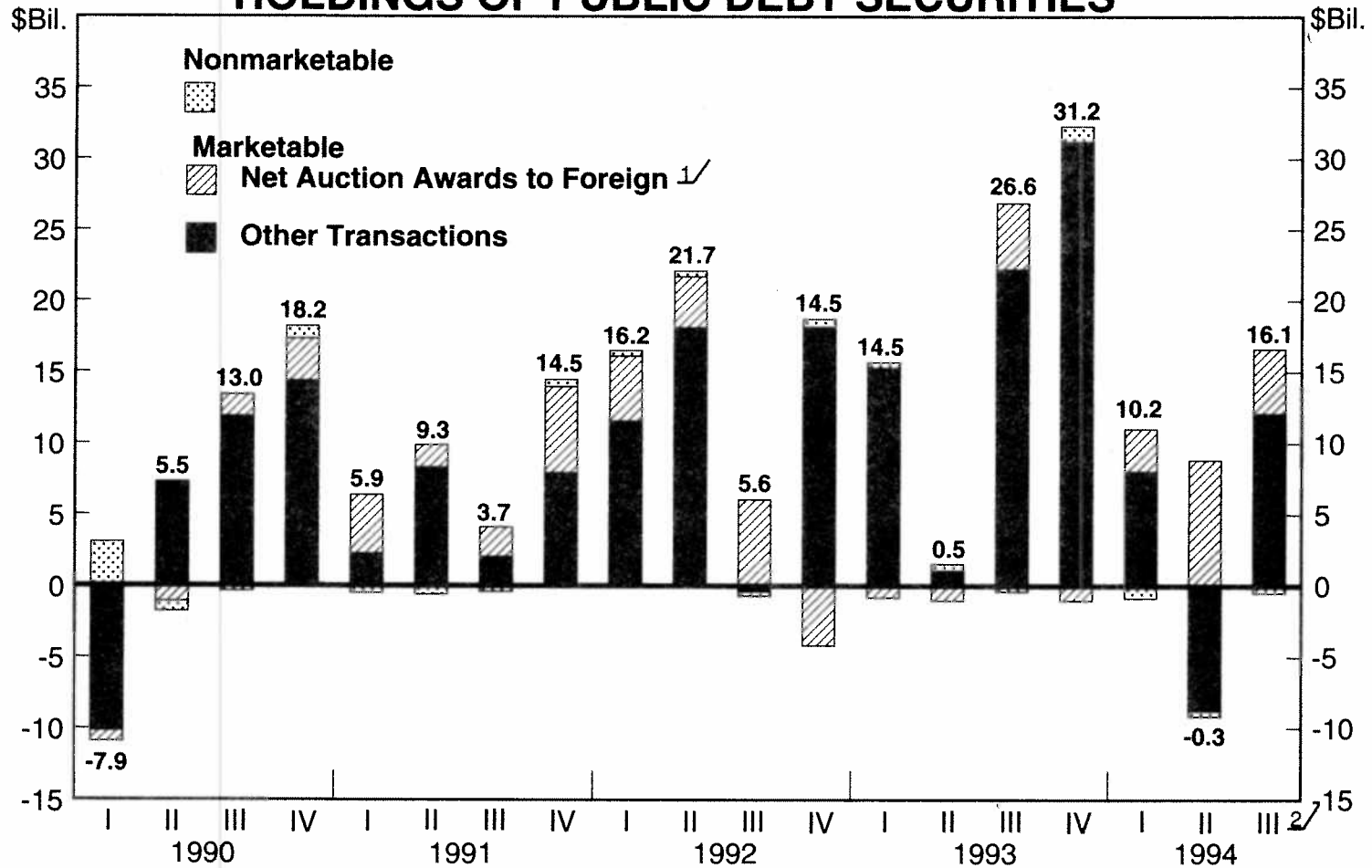
STATE & LOCAL GOVERNMENT SERIES



STATE AND LOCAL MATURITIES 1994 - 1996



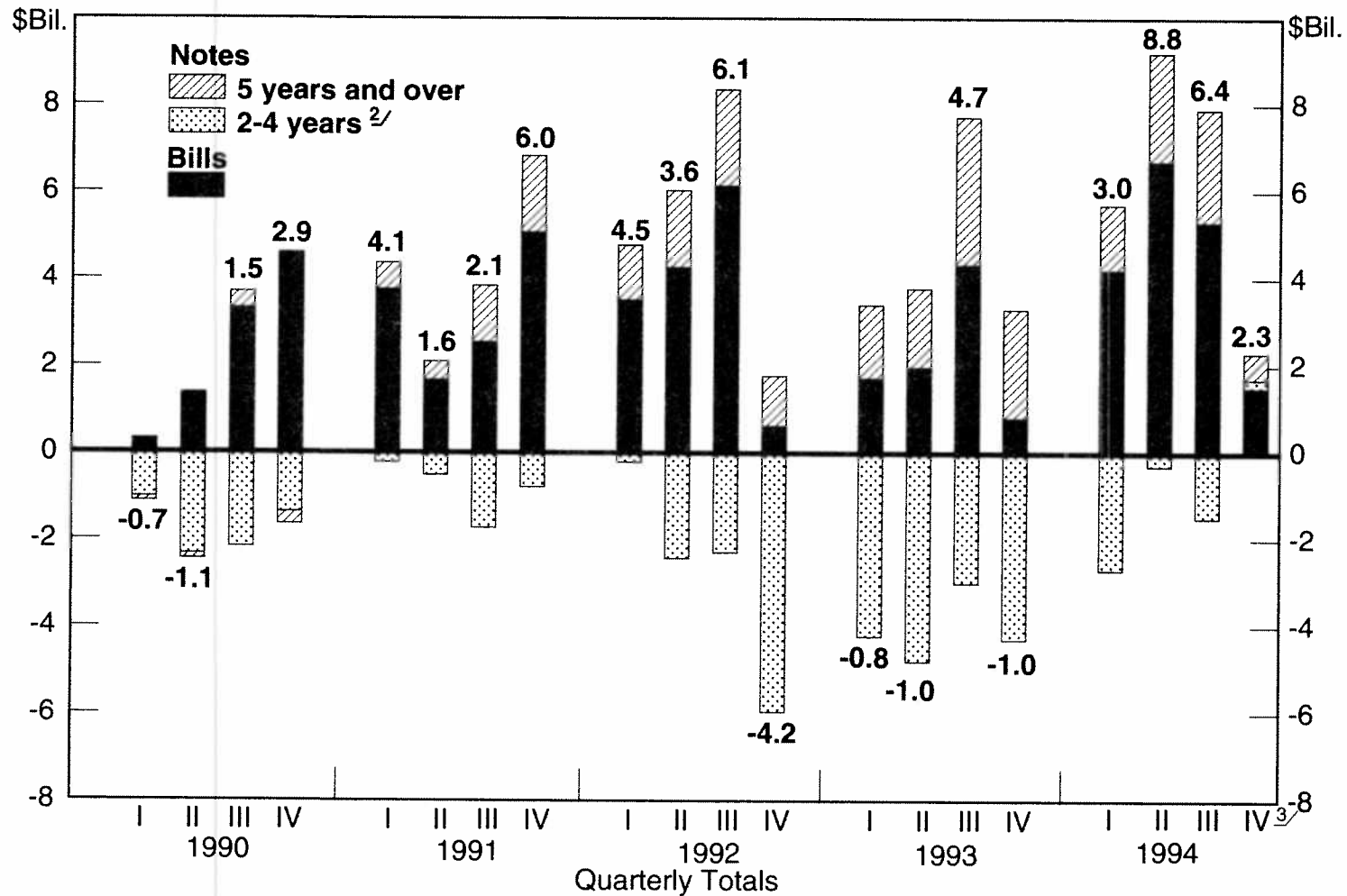
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



^{1/} Auction awards to foreign official purchasers netted against holdings of maturing securities.

^{2/} Data through August 31, 1994.

NET AWARDS TO FOREIGN OFFICIAL ACCOUNTS ^{1/}



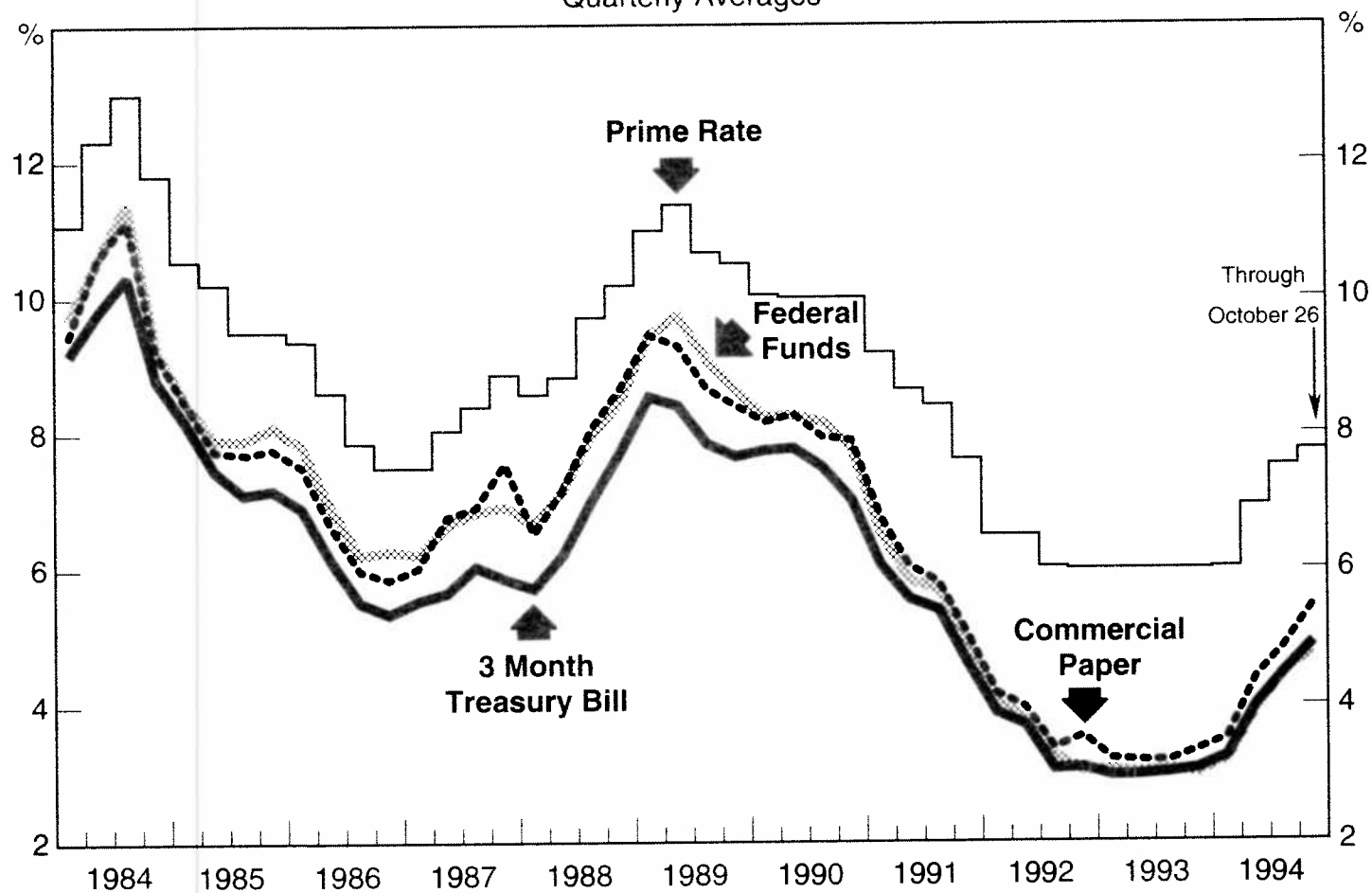
^{1/} Noncompetitive awards to foreign official accounts held in custody at the Federal Reserve in excess of foreign custody account holdings of maturing securities.

^{2/} 4 year notes not issued after December 31, 1990.

^{3/} Through October 29, 1994.

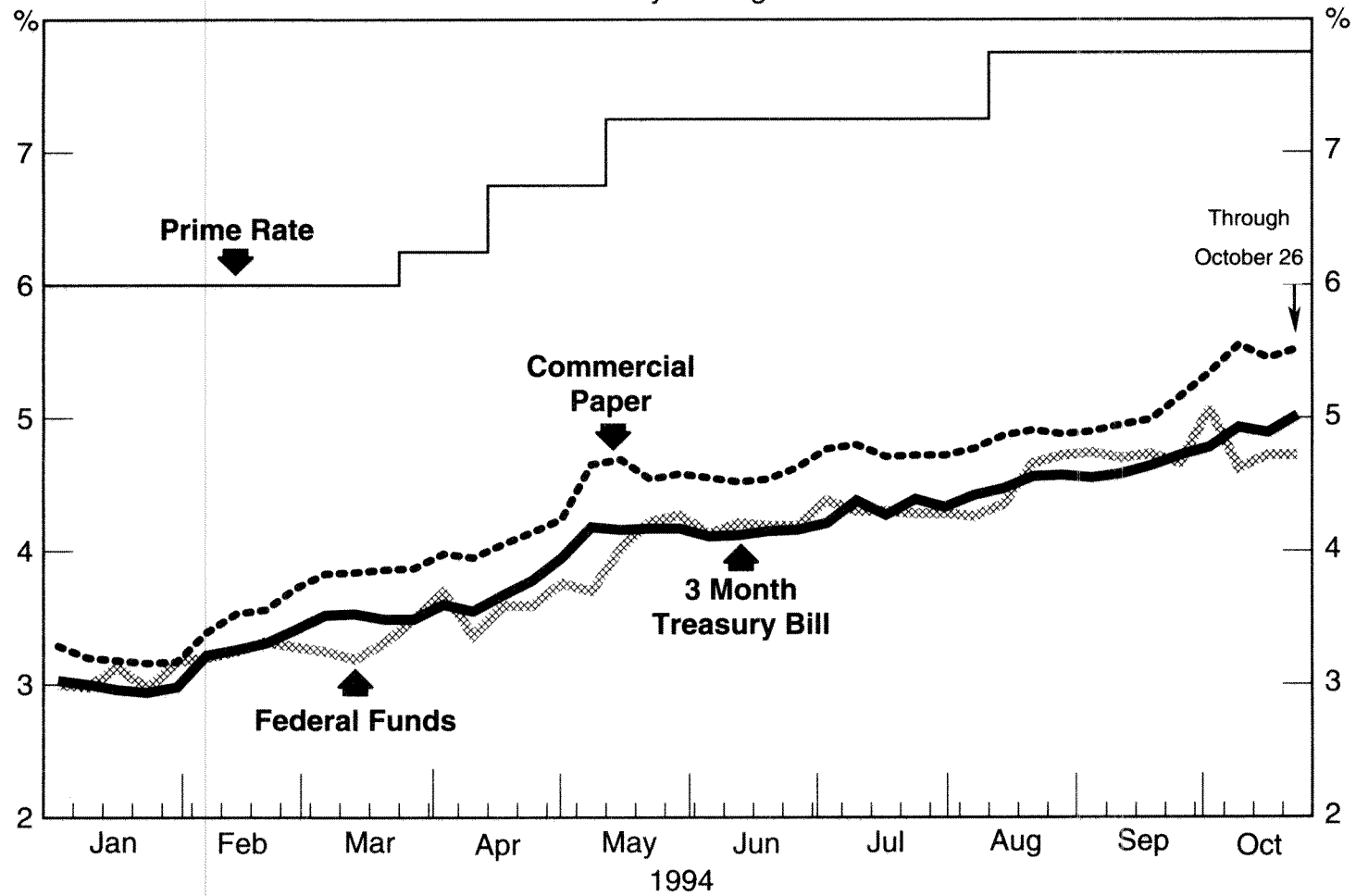
SHORT TERM INTEREST RATES

Quarterly Averages



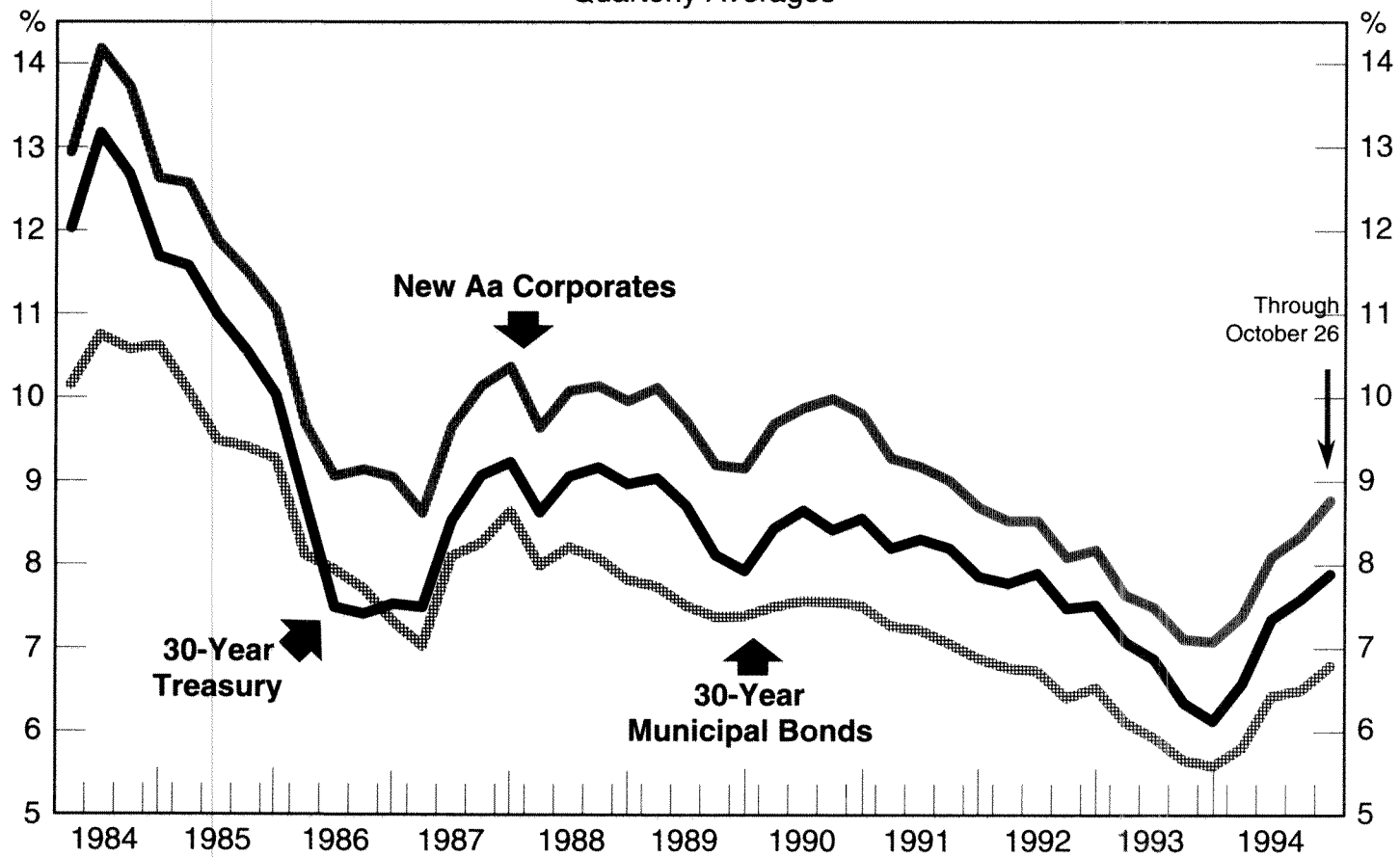
SHORT TERM INTEREST RATES

Weekly Averages



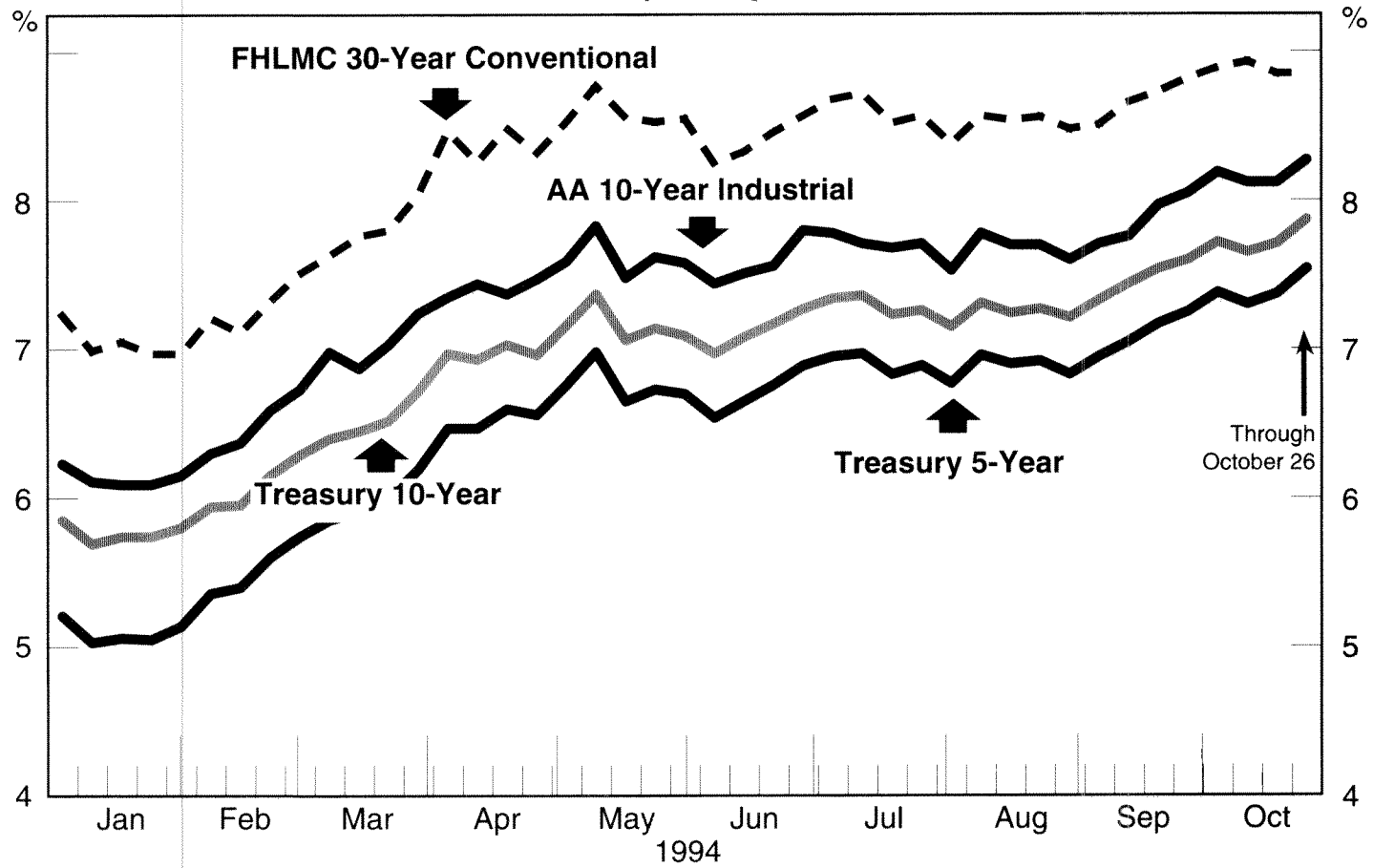
LONG TERM MARKET RATES

Quarterly Averages



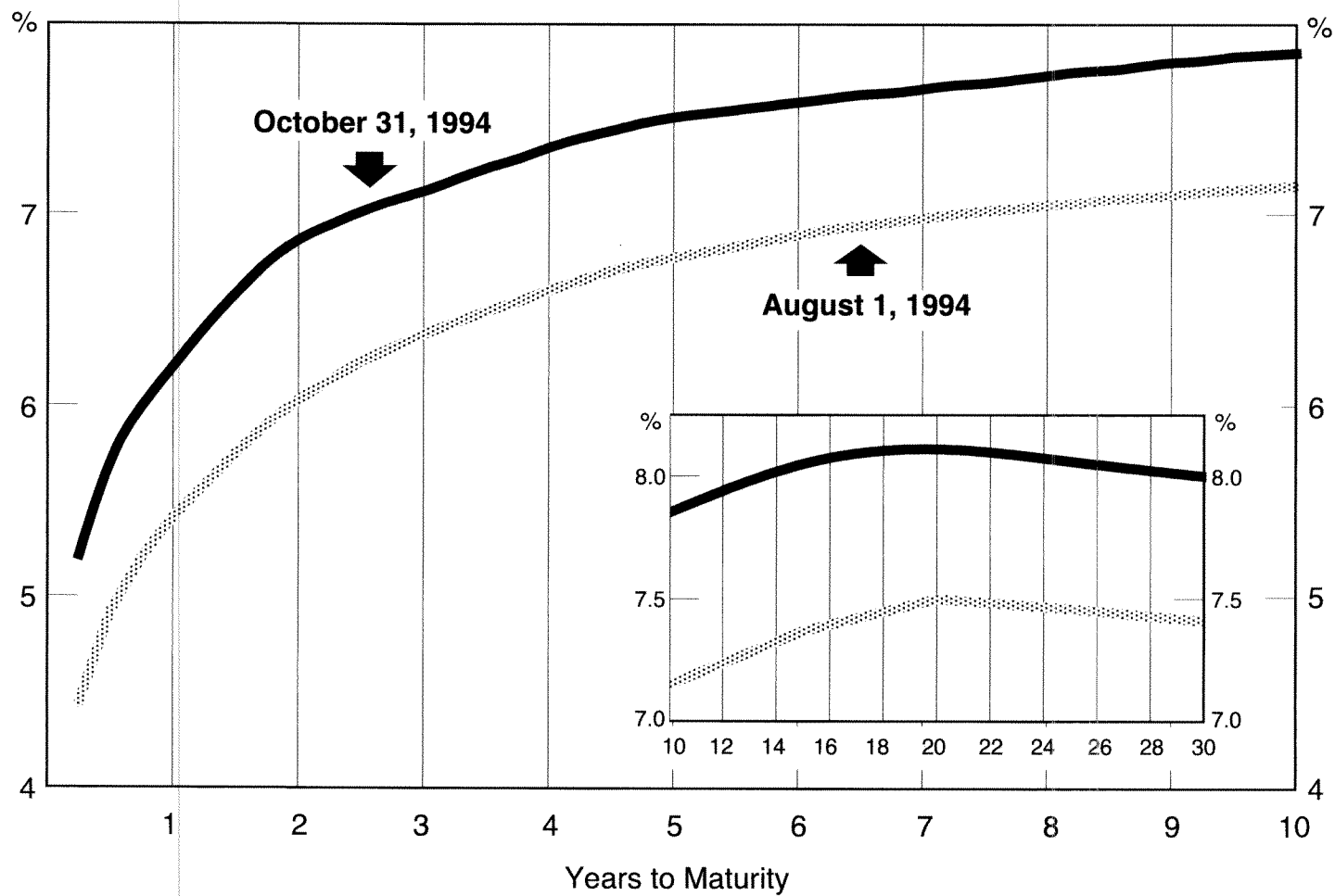
INTERMEDIATE TERM INTEREST RATES

Weekly Averages*

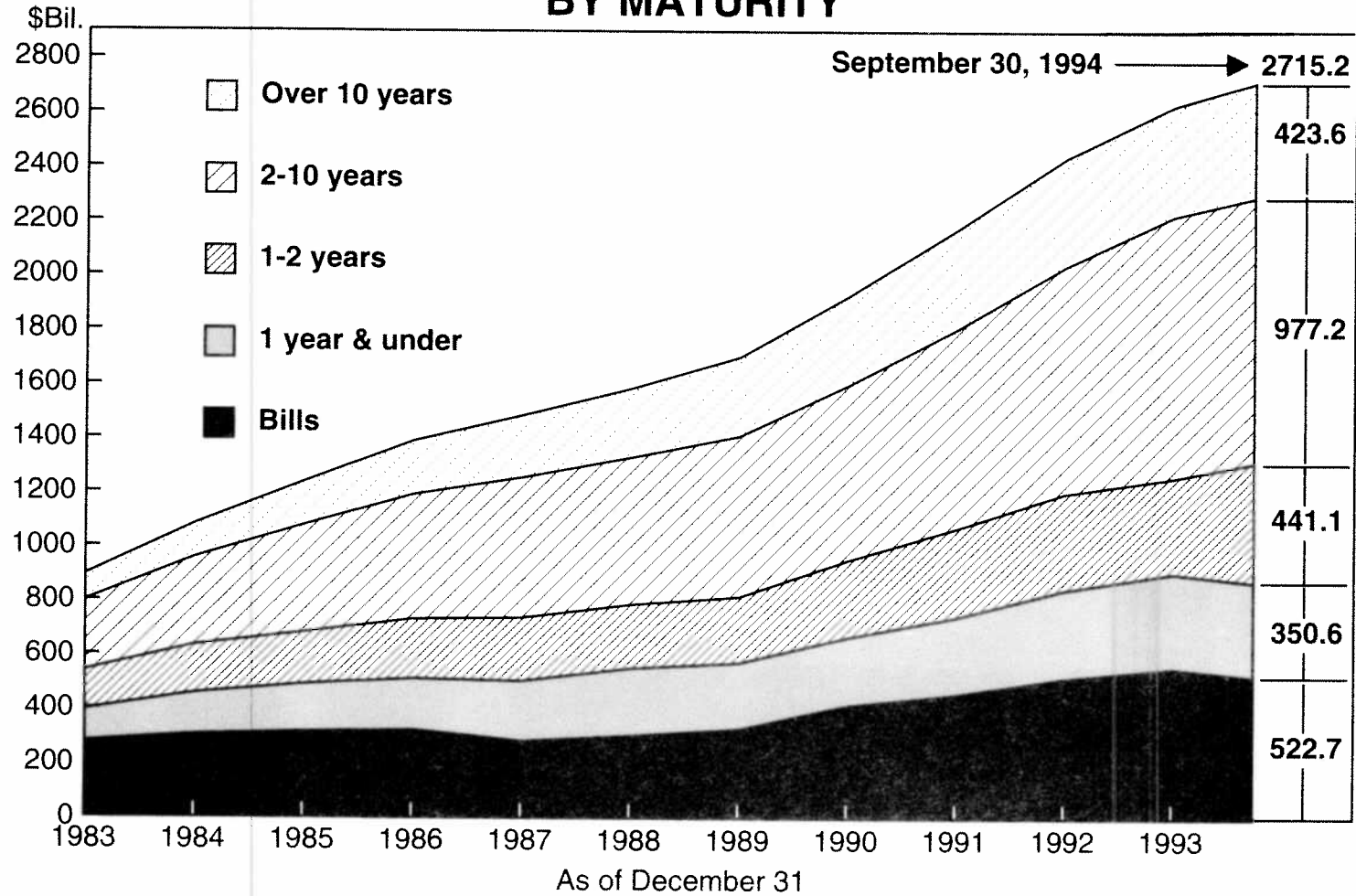


* Salomon 10-yr. AA Industrial is a Thursday rate.

MARKET YIELDS ON GOVERNMENTS

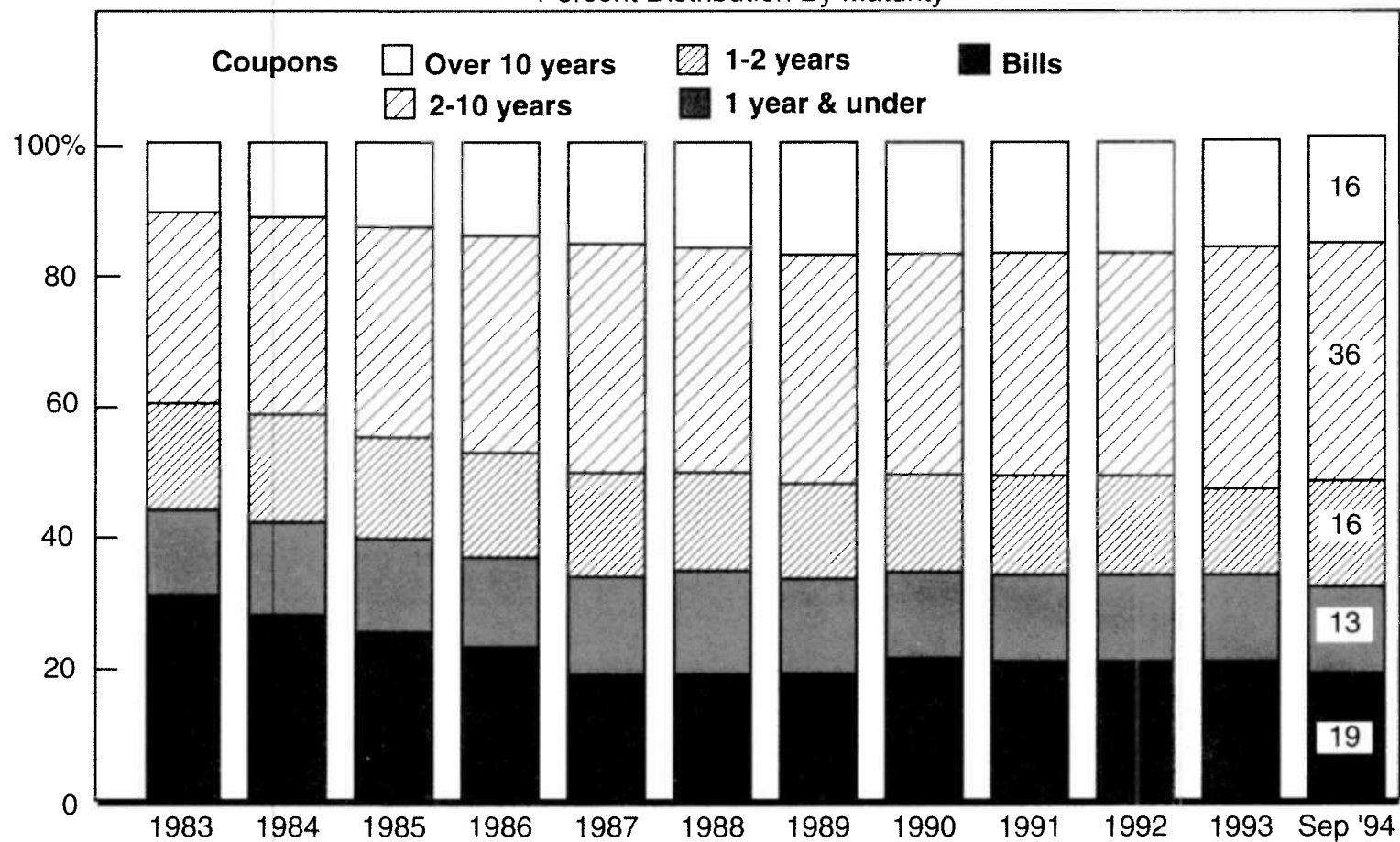


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

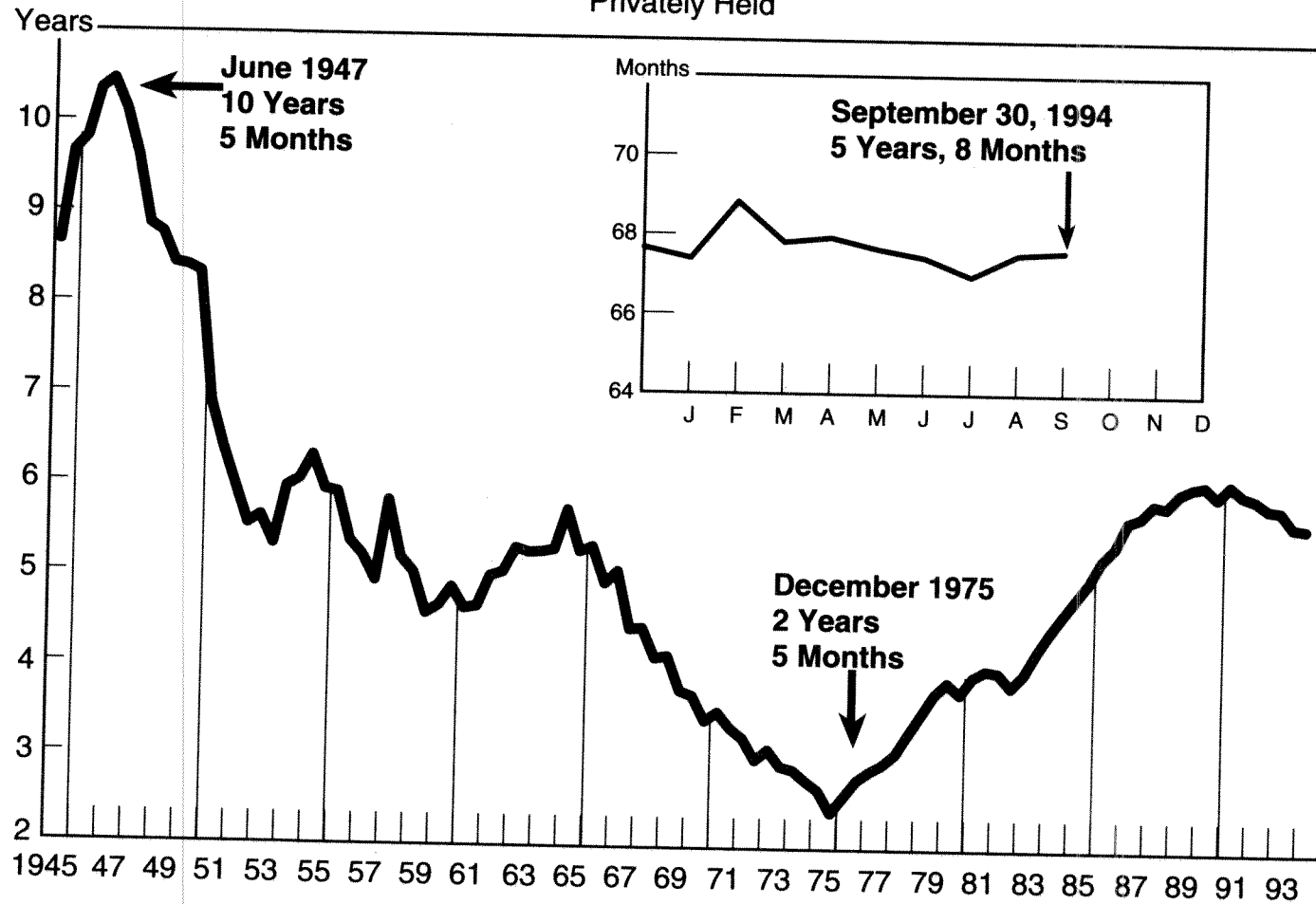
Percent Distribution By Maturity



As of December 31

AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

November 1994 - March 1995

(in millions of dollars)

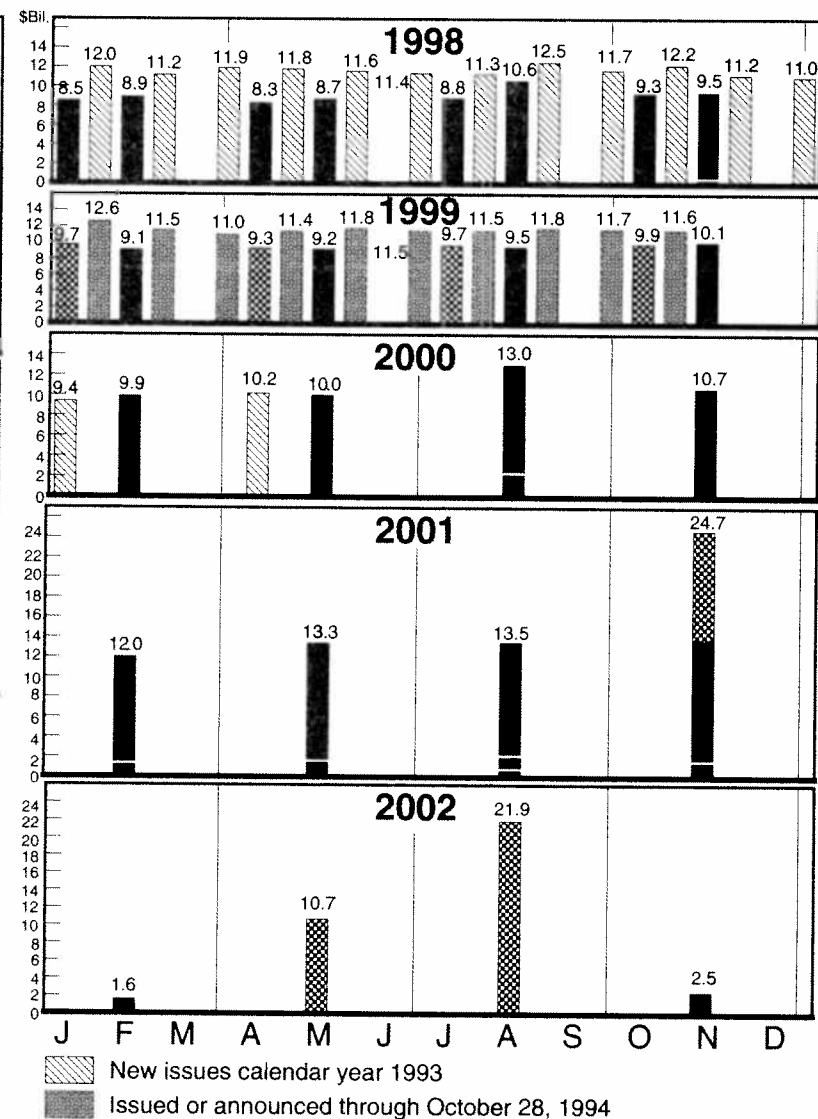
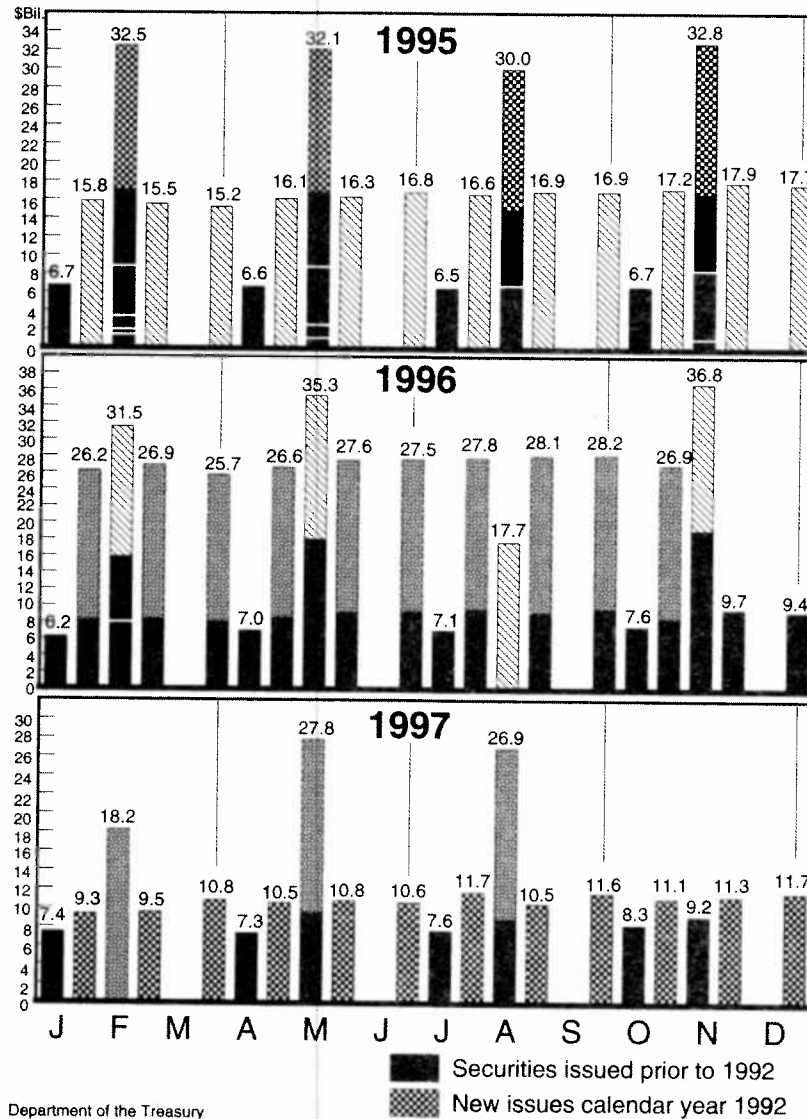
Maturing Coupons			September 30, 1994			
			Total	Held by		
				Federal Reserve & Government Accounts	Private Investors	Foreign ^{1/} Investors
11 5/8%	Note	11/15/94	6,659	1,255	5,404	234
8 1/4%	Note	11/15/94	8,272	66	8,206	843
6 %	Note	11/15/94	16,808	2,992	13,816	1,859
10 1/8%	Bond	11/15/94	1,502	90	1,412	105
4 5/8%	Note	11/30/94	15,911	530	15,381	958
7 5/8%	Note	12/31/94	9,681	1,205	8,476	1,252
4 5/8%	Note	12/31/94	17,136	1,225	15,911	1,234
8 5/8%	Note	1/15/95	7,343	621	6,722	666
4 1/4%	Note	1/31/95	16,578	738	15,840	1,255
11 1/2%	Note	2/15/95	6,934	1,453	5,481	243
7 3/4%	Note	2/15/95	8,344	103	8,241	635
5 1/2%	Note	2/15/95	17,774	2,374	15,400	1,649
3 %	Bond	2/15/95	103	57	46	0
10 1/2%	Bond	2/15/95	1,502	182	1,320	50
7 7/8%	Bond	2/15/95 ^{2/}	2,749	777	1,972	0
3 7/8%	Note	2/28/95	16,613	1,145	15,467	1,766
3 7/8%	Note	3/31/95	17,305	2,096	15,210	1,695
Totals			171,214	16,909	154,305	14,444

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

^{2/} On October 12, Treasury announced the call for redemption at par on February 15, 1995 the 7 7/8% 1995-00, dated February 15, 1975, due February 15, 2000 (CUSIP NO. 912810BS6).

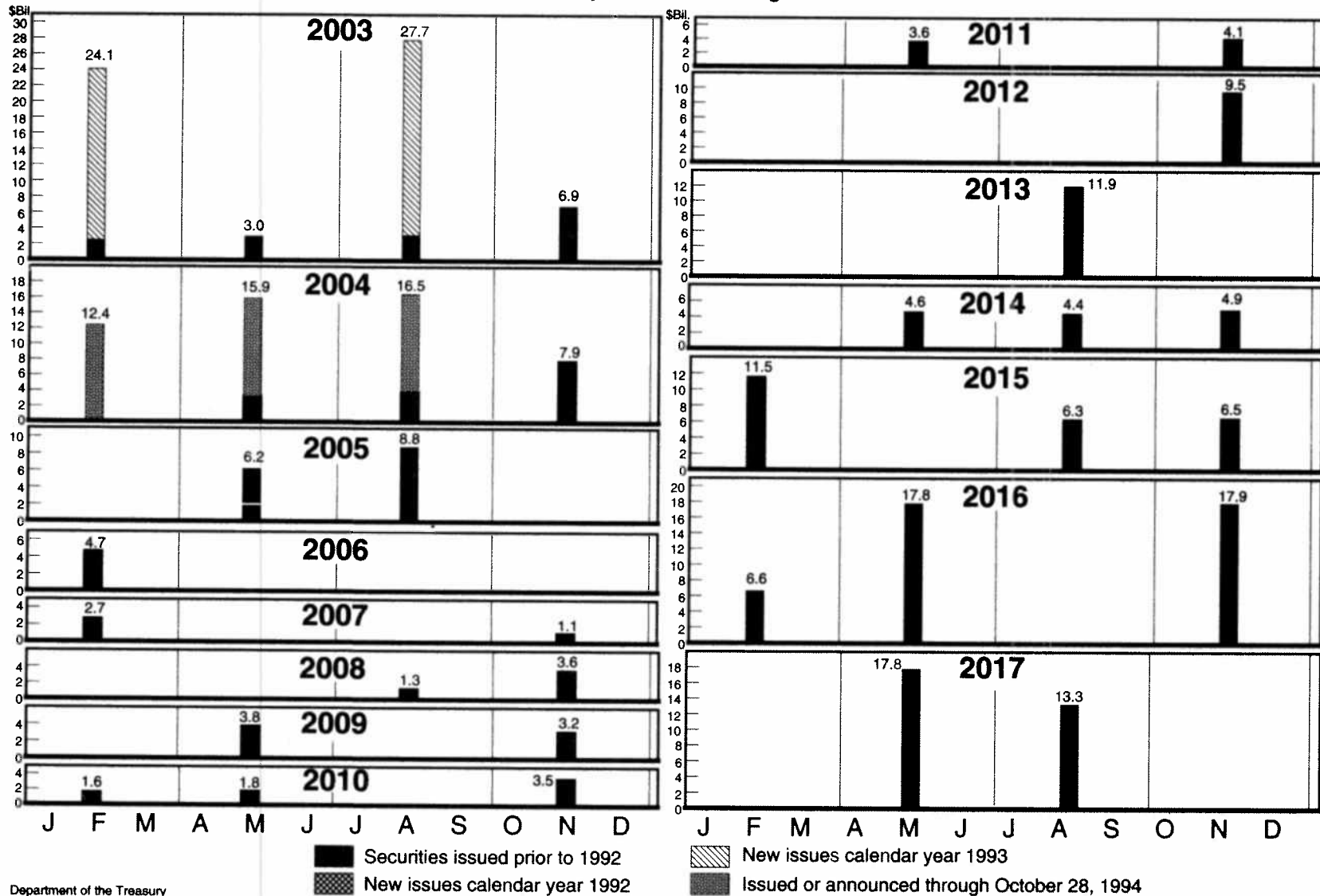
TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



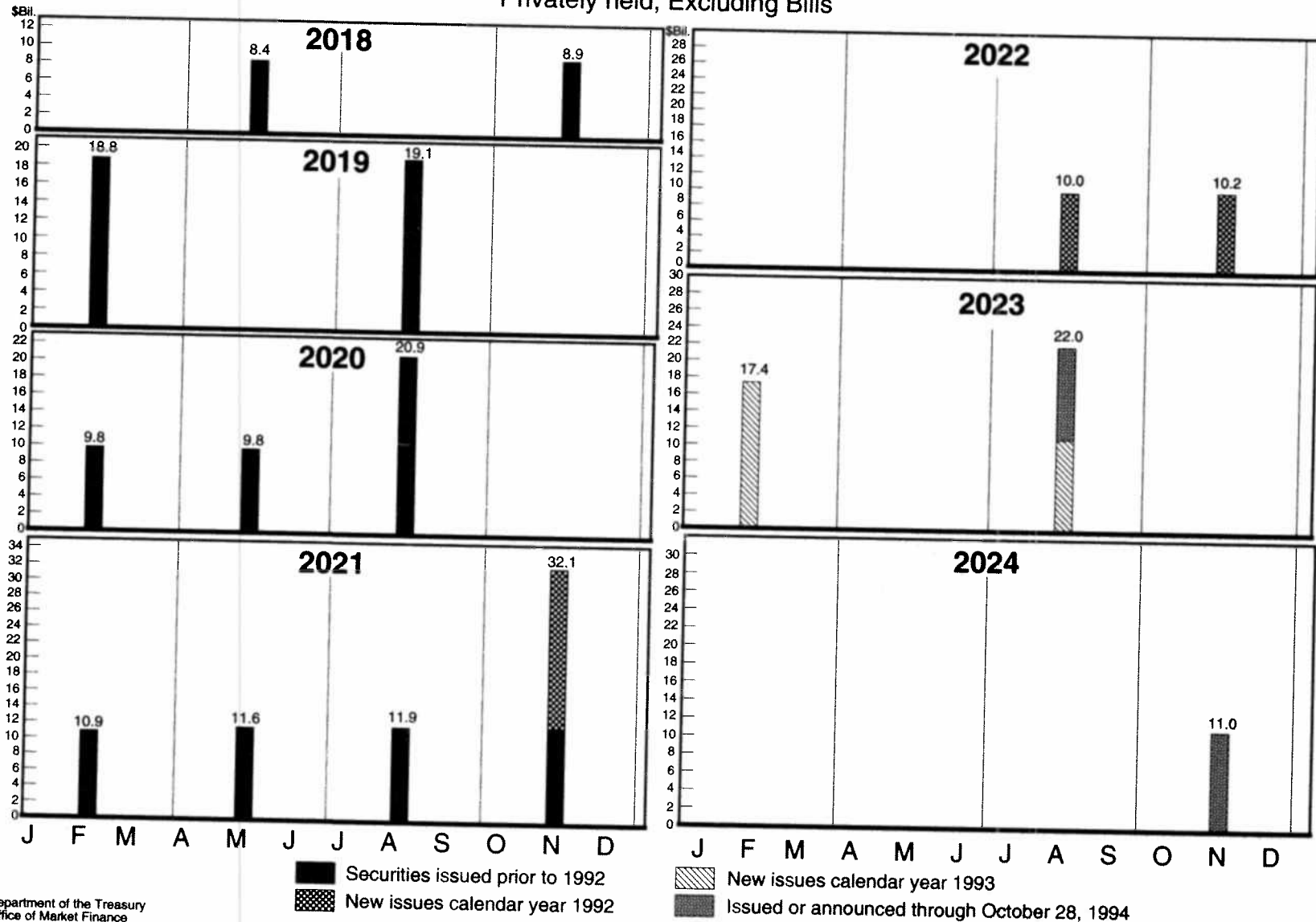
TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN NOVEMBER 1994 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
	1	2	3	4 Announce 52 week
7	8 Auction 3 year ^{2/}	9 Auction 10 year ^{2/}	10 Auction 52 week ^{3/}	11 Holiday
14	15	16 Announce 2 year 5 year	17	18
21 Auction 2 year ^{4/}	22 Auction 5 year ^{4/}	23	24 Holiday	25
28	29	30		

^{1/} Does not include weekly bills

^{2/} For settlement November 15

^{3/} For settlement November 17

^{4/} For settlement November 30

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN DECEMBER 1994 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
			1	2 Announce 52 week
5	6	7	8 Auction 52 week ^{2/}	9
12	13	14 Announce 2 year 5 year	15	16
19	20	21 Auction 2 year ^{3/}	22 Auction 5 year ^{3/}	23
26 Holiday	27	28	29	30 Announce 52 week ^{4/}

^{1/} Does not include weekly bills

^{2/} For settlement December 15

^{3/} For settlement January 3

^{4/} For auction January 5 and settlement January 12

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JANUARY 1995 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
2 Holiday	3	4	5 Auction 52 week ^{2/}	6
9	10	11	12	13
16 Holiday	17	18 Announce 2 year 5 year	19	20
23	24 Auction 2 year ^{3/}	25 Auction 5 year ^{3/}	26	27 Announce 52 week ^{4/}
30	31			

^{1/} Does not include weekly bills

^{2/} For settlement January 12

^{3/} For settlement January 31

^{4/} For auction February 2 and settlement February 9