TREASURY FINANCING REQUIREMENTS
July—September 1979

Uses
- Gov't Acc't Investment: $30 billion
- Special Issues: $20 billion
- Increase in Cash Balance: $5.75 billion
- Cash Deficit: $5.75 billion

Sources
- Special Issues: $30 billion
- Coupon Refundings: $14.25 billion
- Other Nonmarketables: $2 billion
- Net Market Borrowing: $10.25 billion

\( \uparrow \) Net of exchanges for maturing marketable securities of $3.4 billion.

Office of the Secretary of the Treasury
Office of Government Financing
October 23, 1979-18
TREASURY FINANCING REQUIREMENTS
October-December 1979

<table>
<thead>
<tr>
<th>Uses</th>
<th>Sources</th>
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<tbody>
<tr>
<td>Gov't Acc't Investment</td>
<td>1 1/4 51 1 1/4 Special Issues 2/</td>
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<tr>
<td>Coupon Maturities</td>
<td>24</td>
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<td>Nonmarketables</td>
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<td>Cash Deficit</td>
<td>25</td>
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<tr>
<td>Net Market Borrowing</td>
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<td>Refundings</td>
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<tr>
<td>Decrease in Cash Balance</td>
<td>12 1/4</td>
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<tr>
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<td>2</td>
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</table>

1/ Assumes $12 billion December 31, 1979 cash balance.
2/ Net of exchanges for maturing marketable securities of 1/4 billion.

Office of the Secretary of the Treasury
Office of Government Financing

October 23, 1979
TREASURY NET MARKET BORROWING

Calendar Year Quarters

1 Excludes Federal Reserve and Government Account Transactions.

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Office of Government Financing

October 23, 1979-2
TREASURY MARKET BORROWING

Calendar Year Quarters

$Bil.

Coupon Refunding
Net Borrowing

1/ Excludes Federal Reserve and Government Account Transactions.
0 estimate.

Office of the Secretary of the Treasury
Office of Government Financing
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

- Nonmarketable
- Marketable
- Add-ons 1/
- Other Transactions

<table>
<thead>
<tr>
<th>Year</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
<th>I</th>
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<th>III</th>
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</table>

1/ F.R.B. Purchases of marketable issues as agents for foreign and international monetary authorities for new cash.
2/ Partly estimated.
SHORT TERM INTEREST RATES
Weekly Averages

Prime Rate

Commercial Paper

Federal Funds

3 Month Treasury Bill

Office of the Secretary of the Treasury
Office of Government Financing

October 23, 1979
LONG MARKET RATES
Monthly Averages

- New Aa Corporates
- New Conventional Mortgages
- Treasury 20-Year
- New 20-Year Municipal Bonds

Through week ending October 19, 1979
INTERMEDIATE AND LONG MARKET RATES
Weekly Averages

New Conventional Mortgages
New Aa Corporates
Treasury 20-Year
Treasury 10-Year
Treasury 7-Year
Municipal Bonds
New 20-Year

%

Week ending October 19, 1979

\( ^1 \) Monthly, weekly data not available.
MARKET YIELDS ON GOVERNMENTS

Bid Yields

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Office of Government Financing

October 23, 1979
TRADING VOLUME AND OPEN INTEREST IN 90 DAY TREASURY BILL FUTURES CONTRACTS

Open Interest

TRADING VOLUME

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Office of Government Financing

October 23, 1979
DELIVERABLE BILLS AND DELIVERIES ON 90 DAY TREASURY BILL FUTURES CONTRACTS

Estimated Deliverable Supply

Deliveries

Consists of the amount of accepted competitive tenders for the new 3 month bill and the 6 month bill issued 3 months earlier.

Office of the Secretary of the Treasury
Office of Government Financing

October 23, 1979-13
NEW MONEY FROM NONCOMPETITIVE BIDS IN TREASURY BILL AUCTIONS AND AVERAGE AUCTION YIELDS

Average Auction Yields\(^1/\)
- 6 Month Bill
- 3 Month Bill

New Money\(^2/\)
- 6 Months
- 3 Months

1/ Discount basis.
2/ New money is the difference between noncompetitive bids on the new issues and maturing bills previously bid noncompetitively.
GROWTH IN MONEY MARKET CERTIFICATES &
6 MONTH BILL AVERAGE AUCTION YIELDS

6 Month Bill Average Auction Yields

Money Market Certificates

Savings & Loan
Commercial Banks
Mutual Savings Banks

Office of the Secretary of the Treasury
Office of Government Financing

1/ Discount Basis

October 23, 1979
<table>
<thead>
<tr>
<th>Maturing Issues</th>
<th>Total Privately Held</th>
<th>Commercial Banks</th>
<th>Savings Institutions</th>
<th>State &amp; Local General Funds</th>
<th>Corporations</th>
<th>Other Private Domestic Holders</th>
<th>Foreign</th>
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<tr>
<td>6 1/4% Nt. 11/15/79</td>
<td>3,095</td>
<td>879</td>
<td>61</td>
<td>422</td>
<td>263</td>
<td>340</td>
<td>515</td>
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<tr>
<td>6 5/8% Nt. 11/15/79</td>
<td>460</td>
<td>140</td>
<td>1</td>
<td>61</td>
<td>32</td>
<td>10</td>
<td>216</td>
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<tr>
<td>7% Nt. 11/15/79</td>
<td>1,804</td>
<td>604</td>
<td>52</td>
<td>181</td>
<td>63</td>
<td>212</td>
<td>674</td>
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<tr>
<td>7 1/8% Nt. 11/30/79</td>
<td>4,285</td>
<td>1,114</td>
<td>38</td>
<td>281</td>
<td>340</td>
<td>288</td>
<td>858</td>
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<tr>
<td>7 1/2% Nt. 12/31/79</td>
<td>1,850</td>
<td>736</td>
<td>6</td>
<td>248</td>
<td>163</td>
<td>*</td>
<td>502</td>
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<td>7 1/2% Nt. 12/31/79</td>
<td>3,349</td>
<td>1,000</td>
<td>66</td>
<td>258</td>
<td>460</td>
<td>170</td>
<td>602</td>
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<td>4% Bd. 2/15/80</td>
<td>1,559</td>
<td>158</td>
<td>219</td>
<td>263</td>
<td>197</td>
<td>222</td>
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<td>6 1/2% Nt. 2/15/80</td>
<td>3,107</td>
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<td>230</td>
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<tr>
<td>7 5/8% Nt. 2/29/80</td>
<td>3,507</td>
<td>1,229</td>
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<td>367</td>
<td>295</td>
<td>98</td>
<td>694</td>
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<tr>
<td>7 1/2% Nt. 3/31/80</td>
<td>5,343</td>
<td>2,114</td>
<td>53</td>
<td>541</td>
<td>230</td>
<td>144</td>
<td>1,069</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>31,903</strong></td>
<td><strong>10,441</strong></td>
<td><strong>622</strong></td>
<td><strong>3,261</strong></td>
<td><strong>2,616</strong></td>
<td><strong>1,916</strong></td>
<td><strong>6,908</strong></td>
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</table>

1/ Amounts for investor classes are based on the August 1979 Treasury Ownership Survey.
2/ Includes State and local pension funds and life insurance companies.
3/ Includes casualty and liability insurance companies, mutual savings banks, savings and loan associations, and corporate pension trust funds.

Office of the Secretary of the Treasury
Office of Government Financing
October 23, 1979-21
TREASURY MARKETABLE MATURITIES
Privately Held, Excluding Bills and Exchange Notes

Office of the Secretary of the Treasury
Office of Government Financing

October 23, 1979
### TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills and Exchange Notes

<table>
<thead>
<tr>
<th>Year</th>
<th>$Bill</th>
<th>Year</th>
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<tbody>
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<td>2000</td>
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<td>1999</td>
<td>1.4</td>
<td>2009</td>
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**Legend:**
- Securities issued prior to 1977
- New issues calendar year 1977
- New issues calendar year 1978
- Issued or announced through October 19, 1979

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October 23, 1979
AGENCY MATURITIES

Privately Held

$Bil.


Calendar Years Quarterly

1/ Issued or announced through October 19, 1979.

* Less than $50 million.

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Office of Government Financing

October 23, 1979 20
Office of the Secretary of the Treasury
Office of Government Financing

* Less than $50 million.

1/ Includes FHLB discount notes, bonds, and FHLMC certificates, mortgage-backed bonds, and mortgage participation certificates.