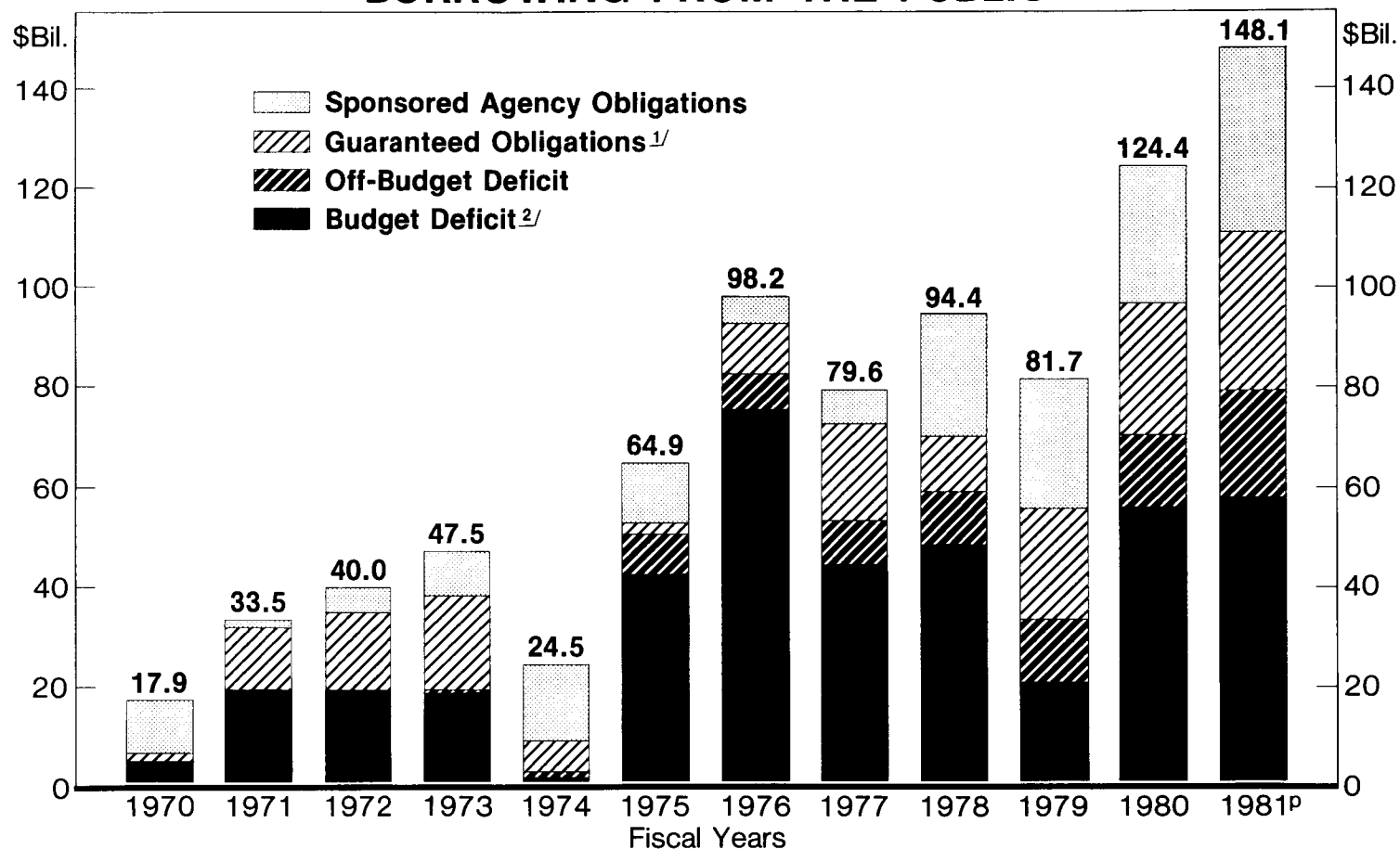


FEDERAL AND FEDERALLY-ASSISTED BORROWING FROM THE PUBLIC



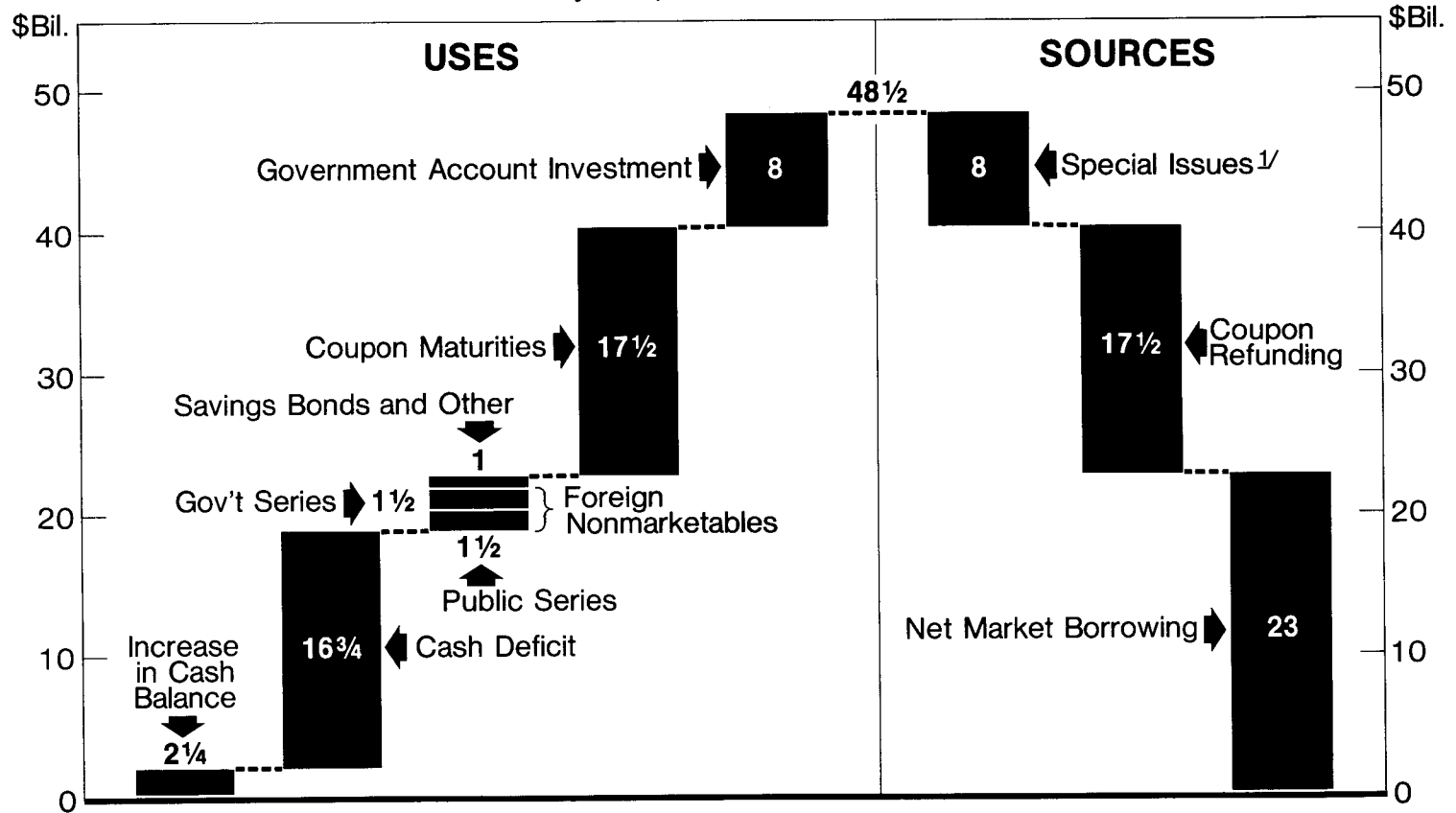
^{1/} Adjusted for federal and sponsored agency purchases of guaranteed obligations.

^{2/} Adjusted for other means of financing.

^P preliminary

TREASURY FINANCING REQUIREMENTS

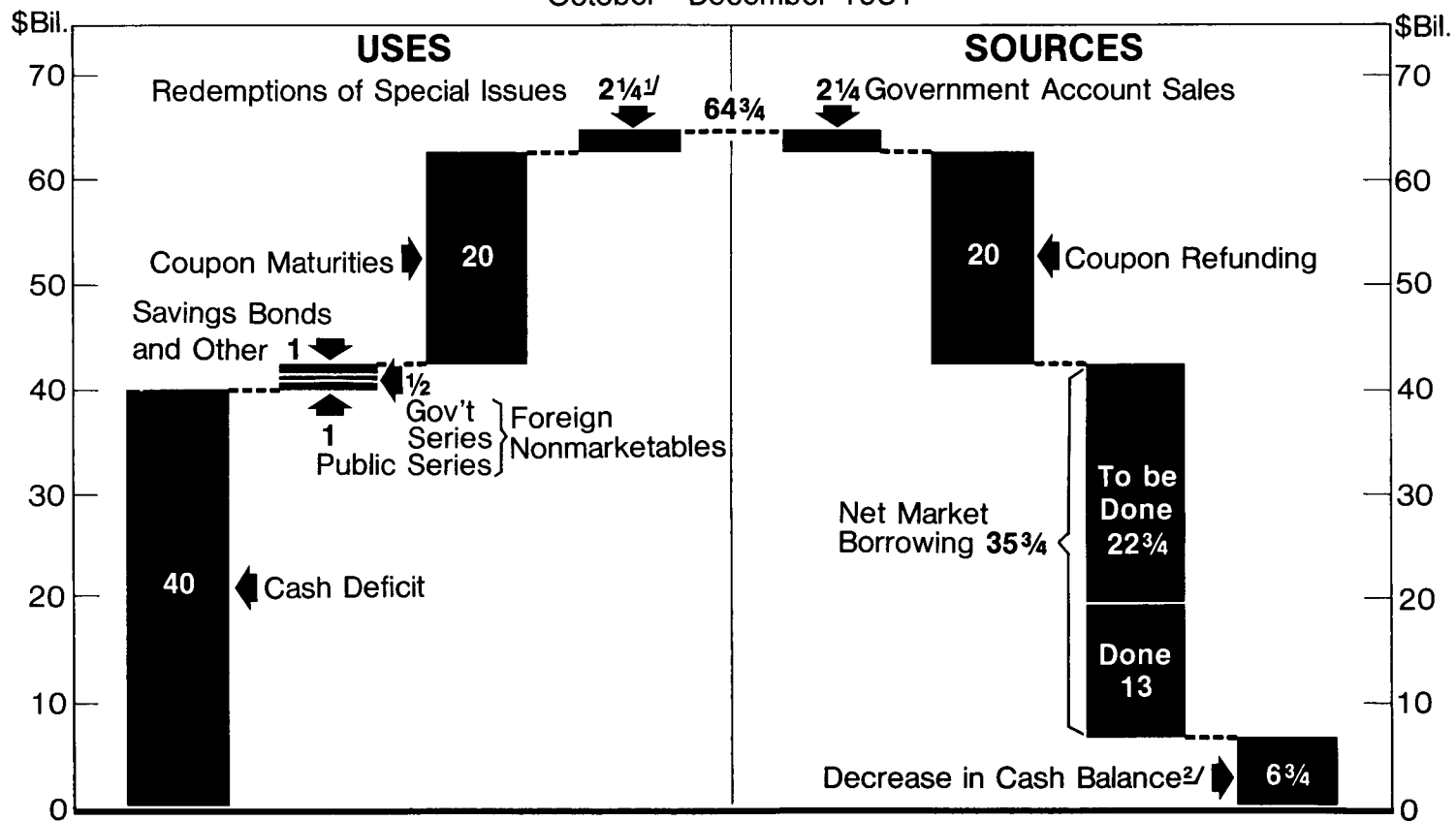
July - September 1981



$\frac{1}{4}$ Net of $1\frac{1}{4}$ billion maturities other than special issues.

TREASURY FINANCING REQUIREMENTS

October - December 1981

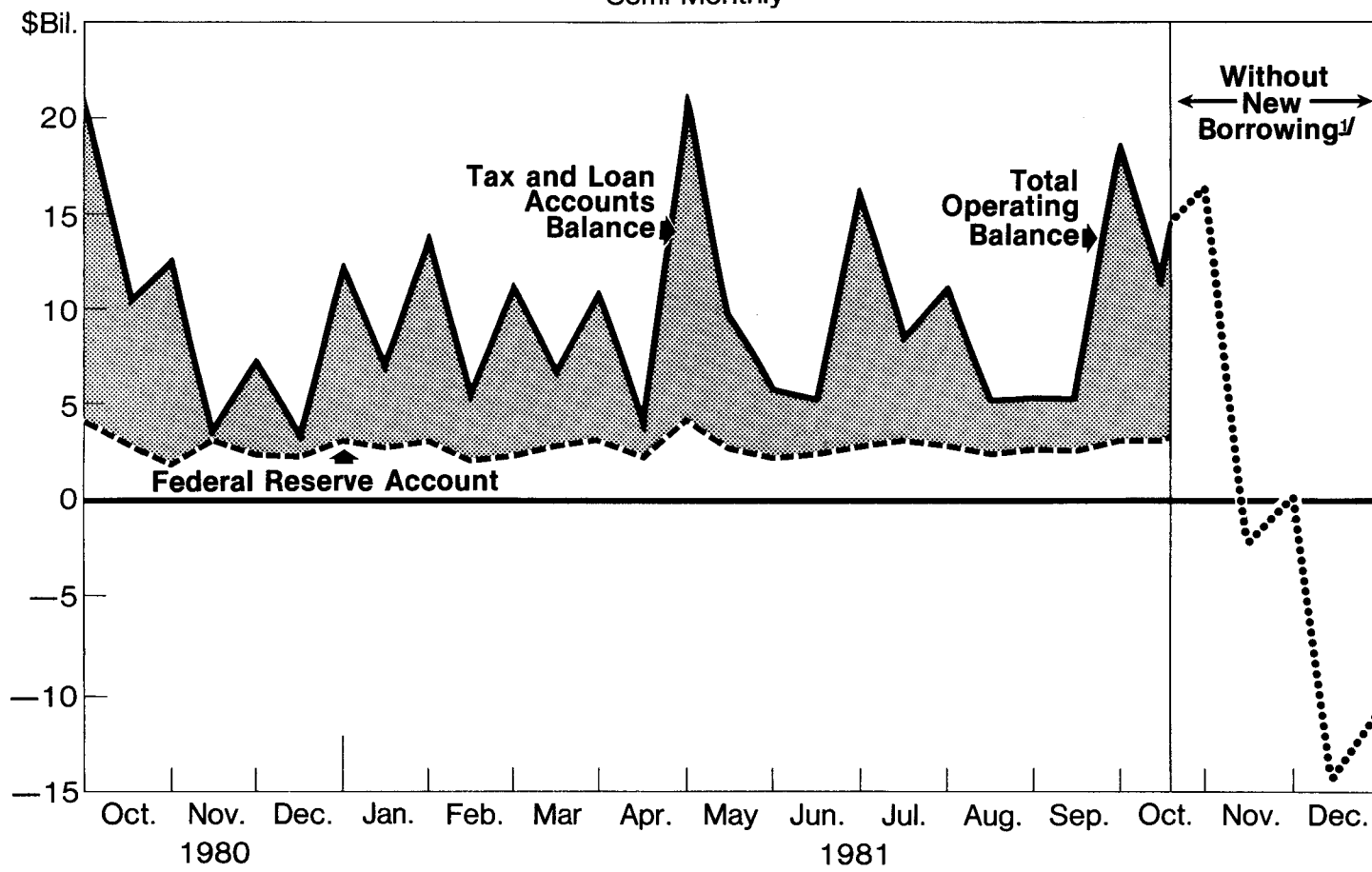


^{1/} Includes maturing marketable securities of \$1/4 billion.

^{2/} Assumes \$12 billion cash balance December 31, 1981.

TREASURY OPERATING CASH BALANCE

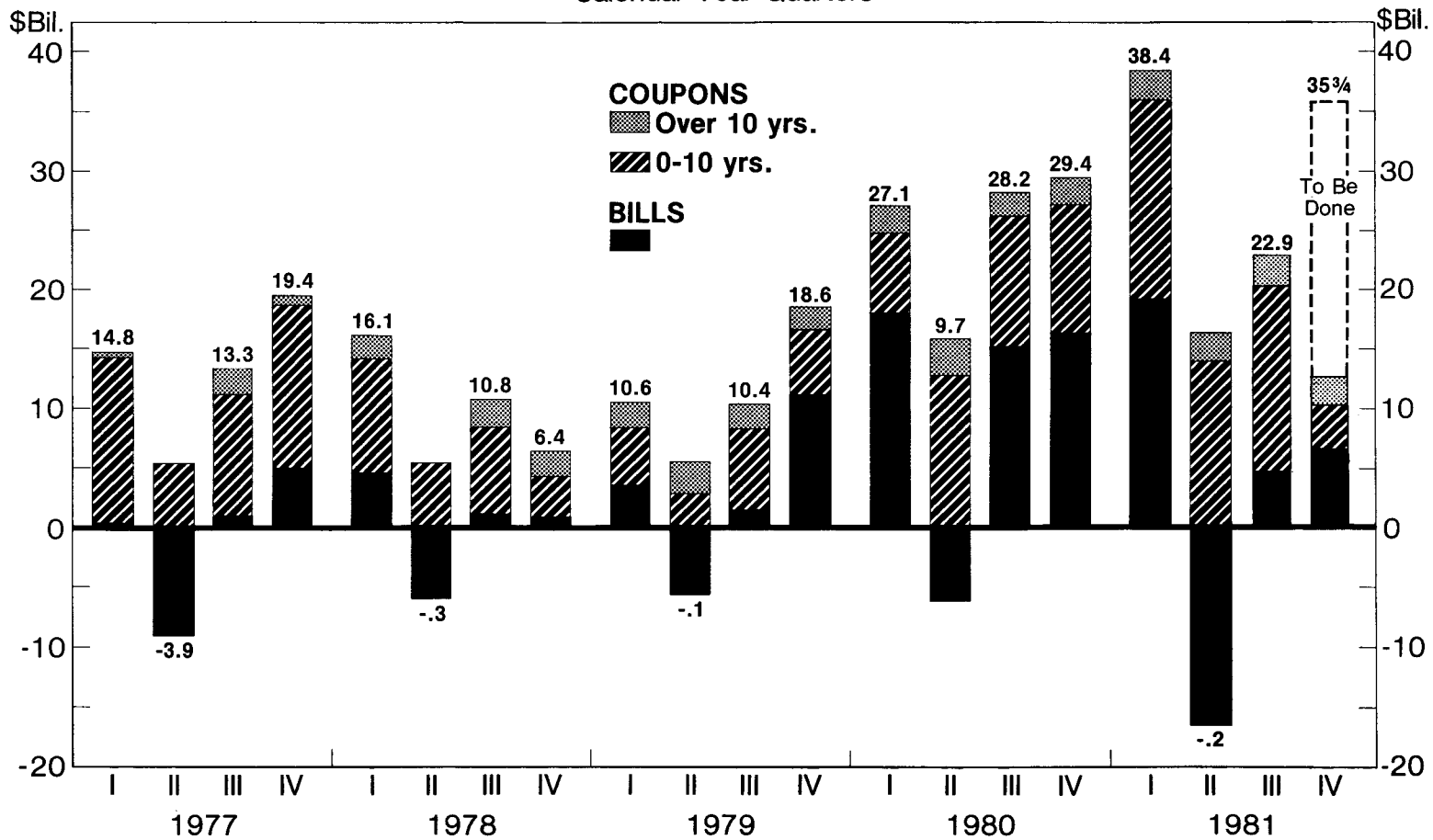
Semi-Monthly



⌋Assumes refunding of maturing issues.

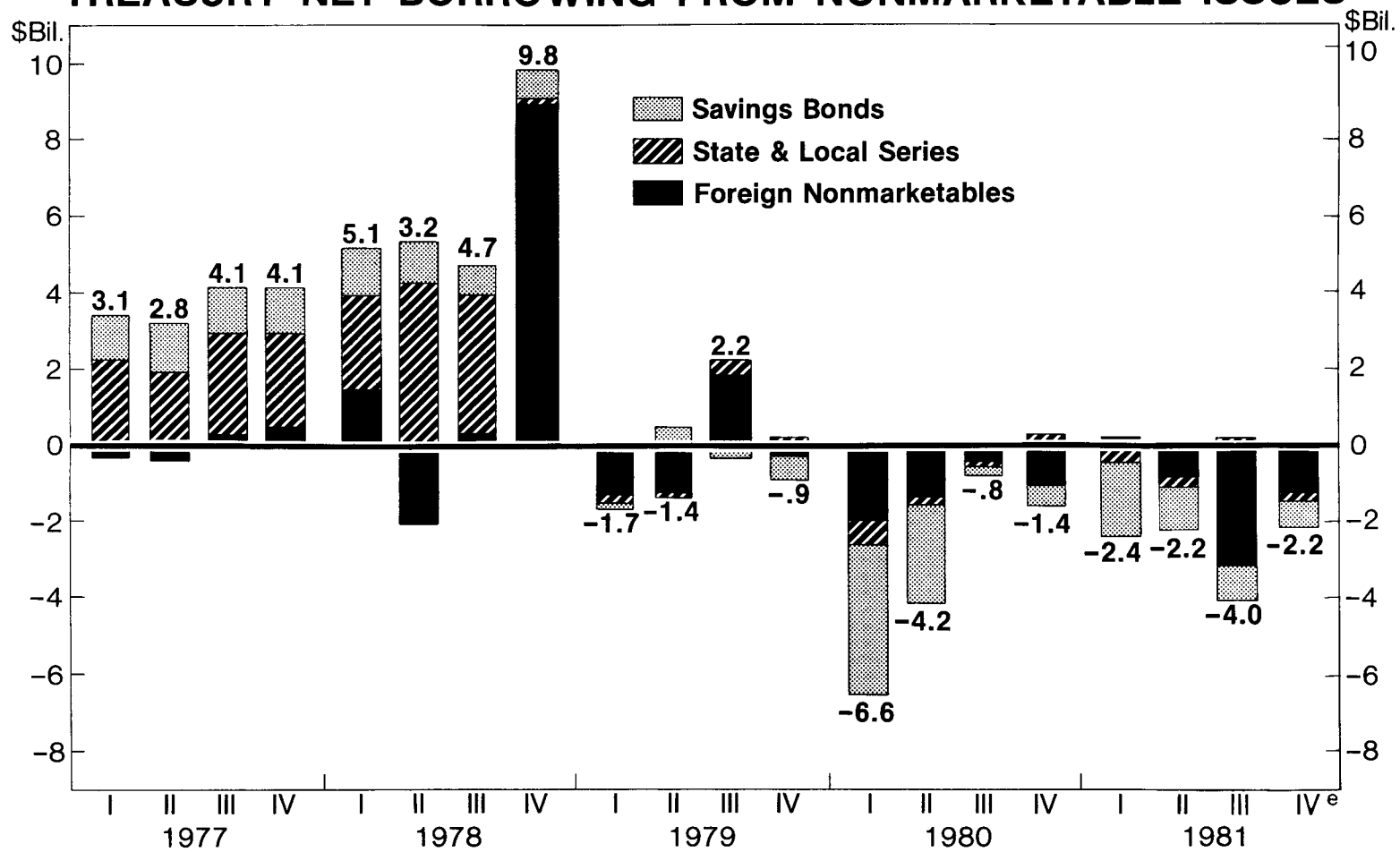
TREASURY NET MARKET BORROWING^{1/}

Calendar Year Quarters



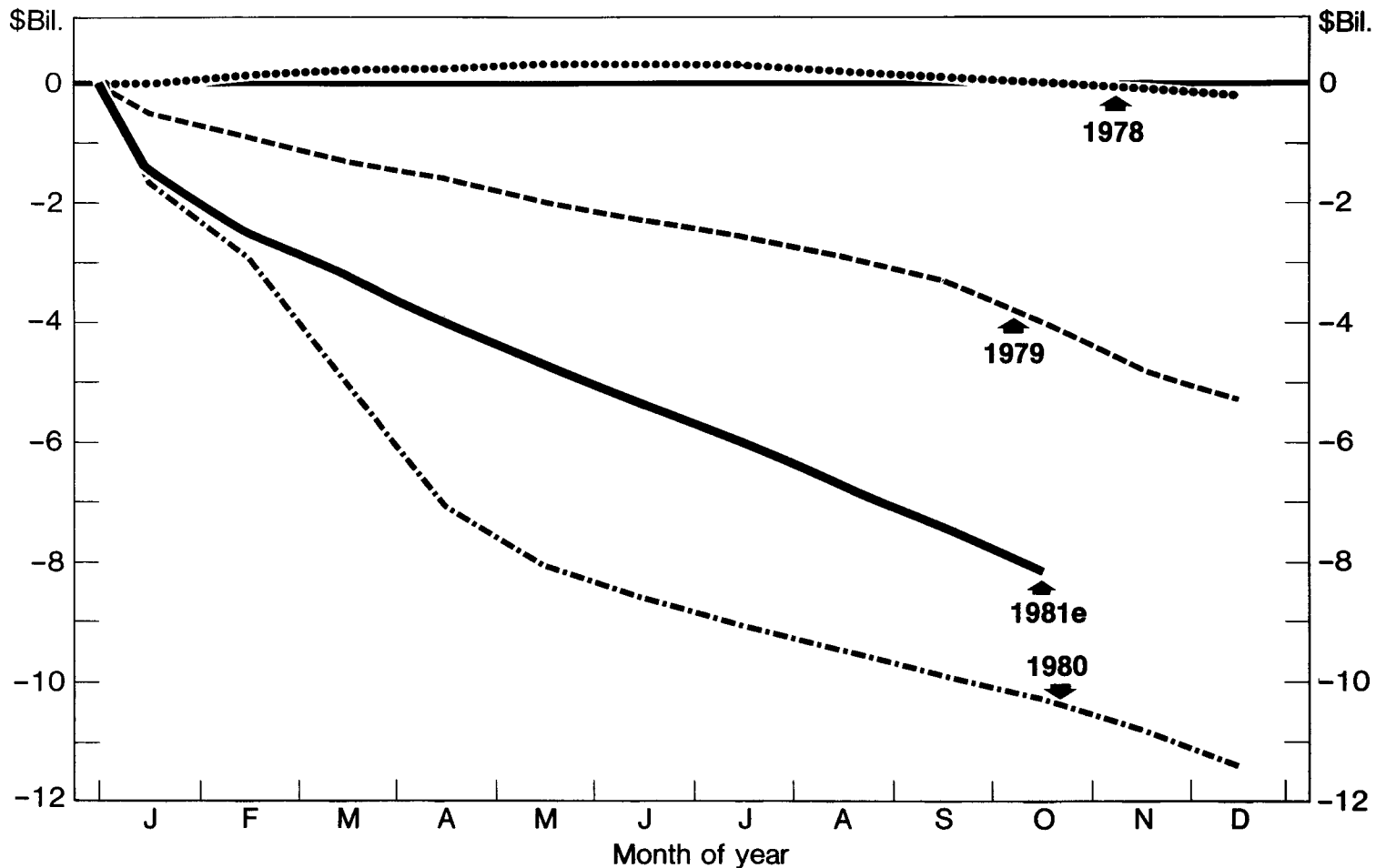
^{1/} Excludes Federal Reserve and Government Account Transactions.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



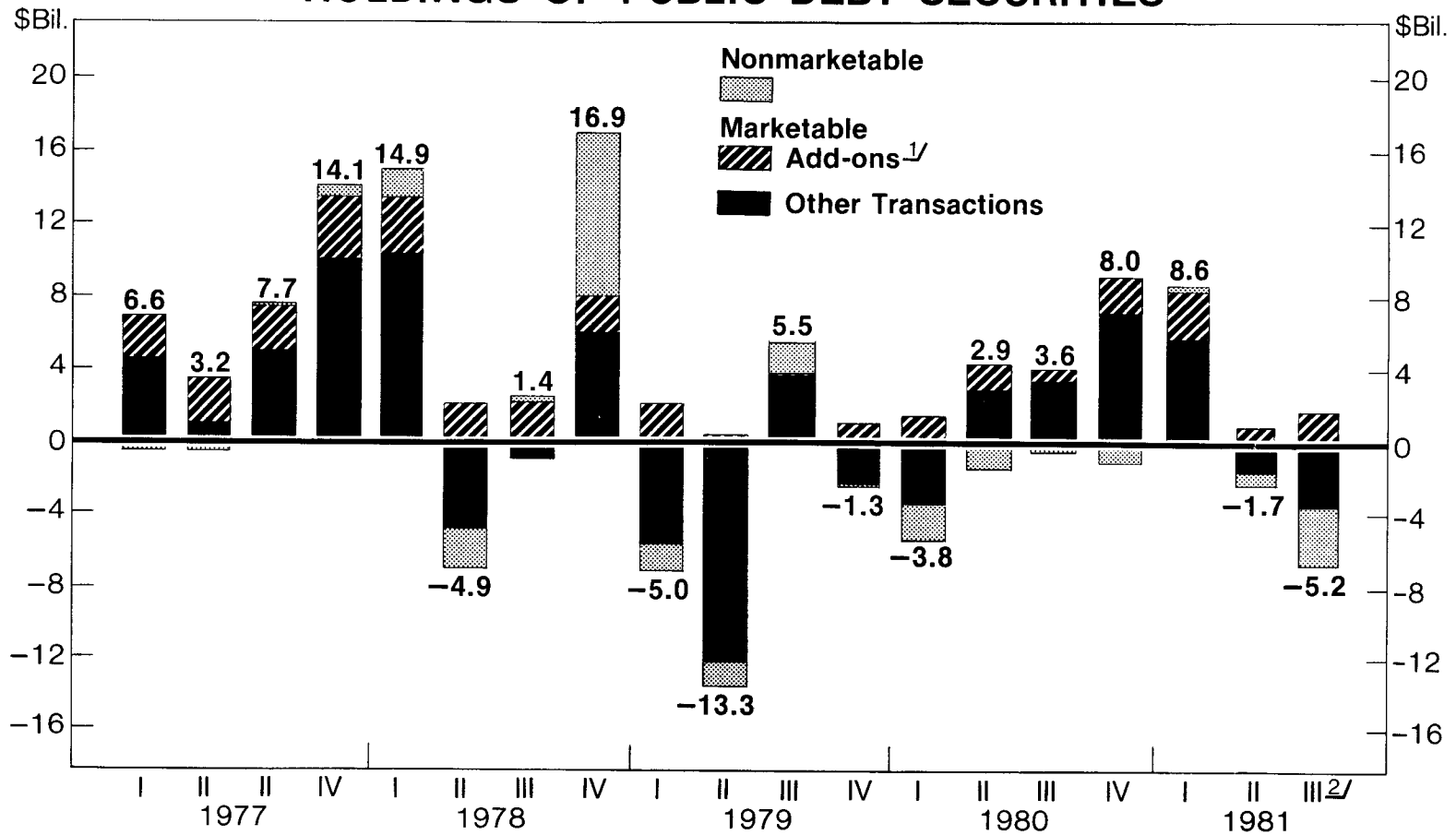
^e estimate

CUMULATIVE NET CASH FLOW IN SAVINGS BONDS^{1/}



^{1/} Cash sales less redemptions
 e October 1981 partly estimated

QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

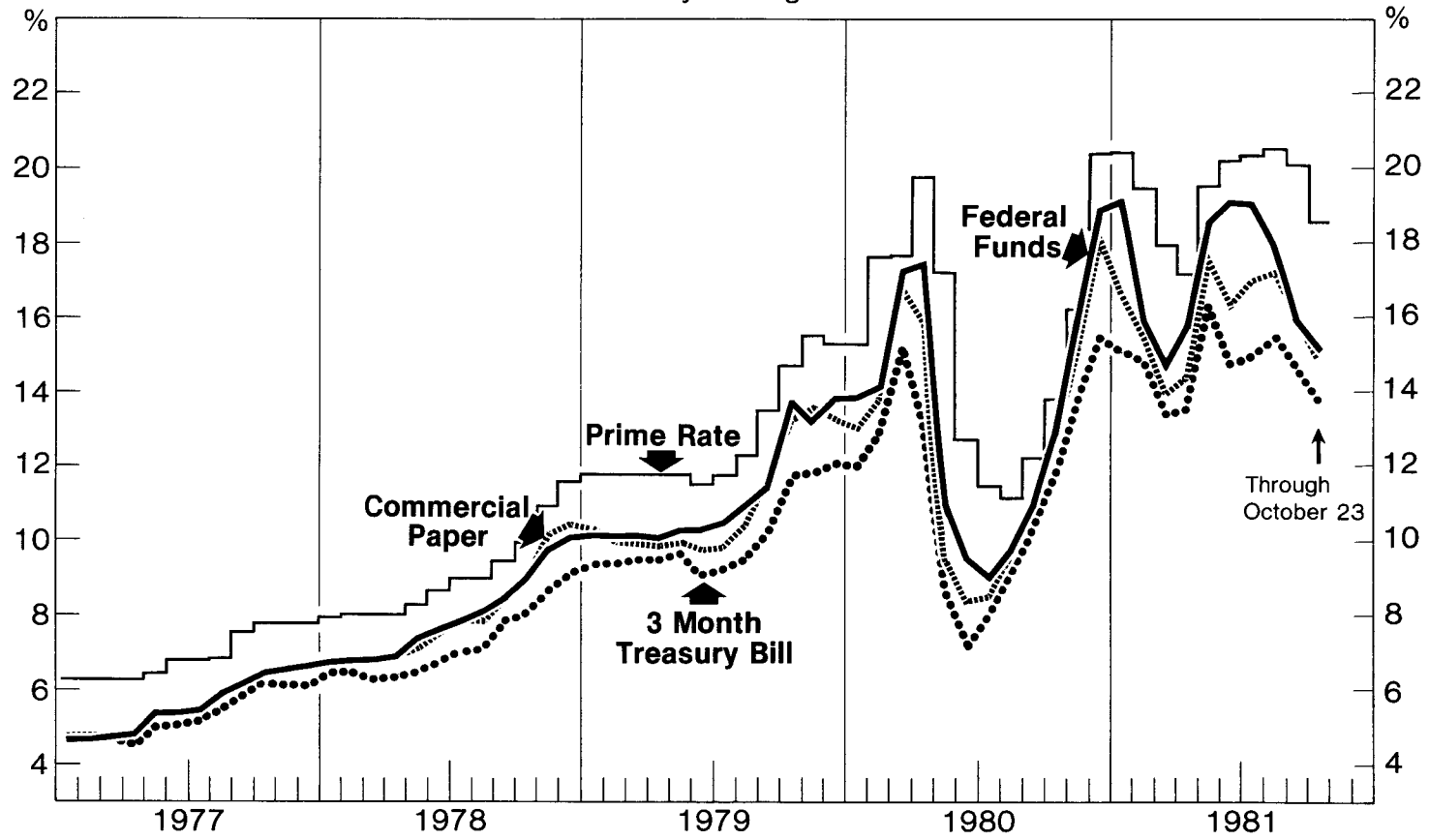


^{1/} F.R.B. Purchases of marketable issues as agents for foreign and international monetary authorities for new cash.

^{2/} Partly estimated.

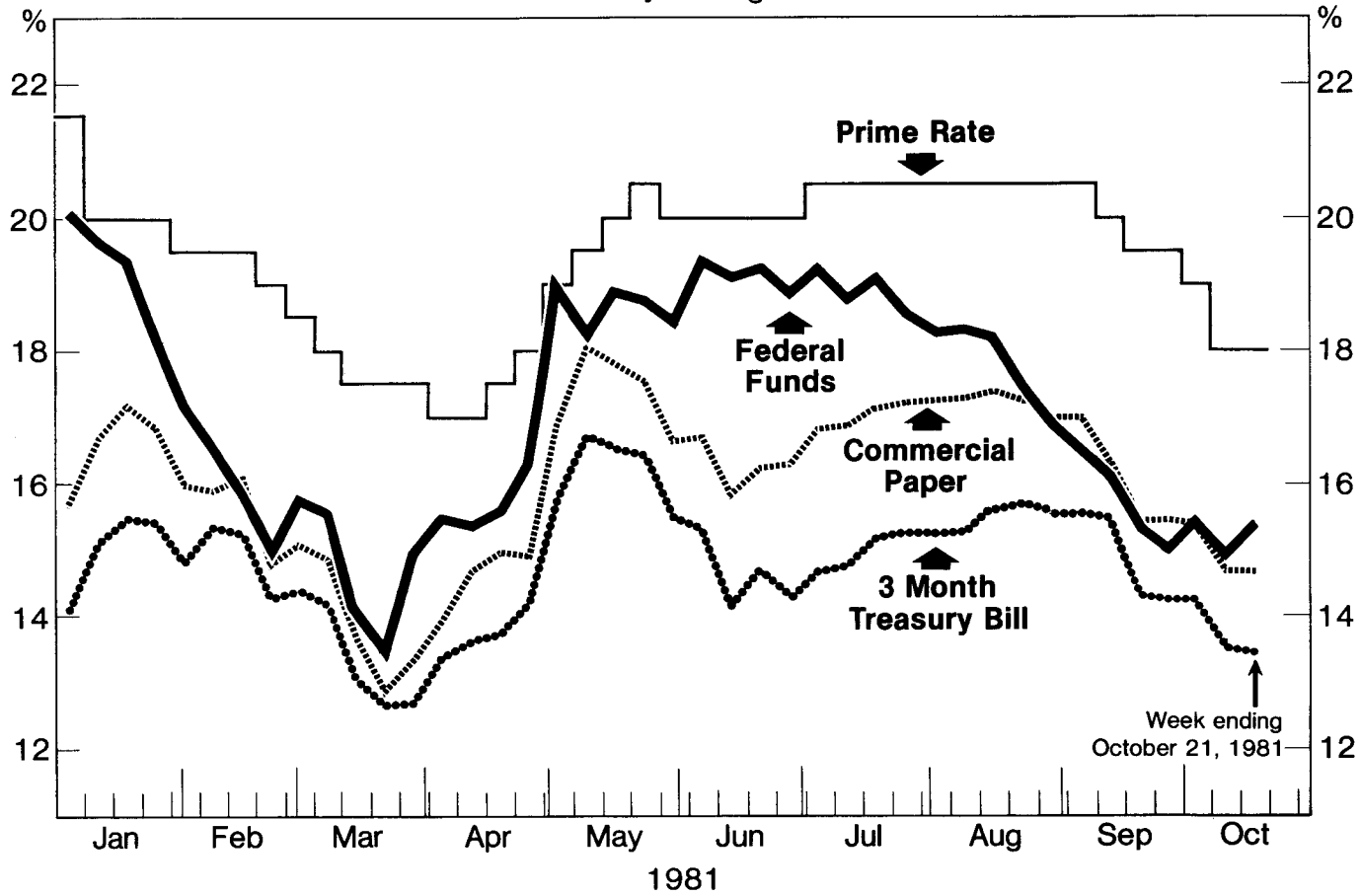
SHORT TERM INTEREST RATES

Monthly Averages



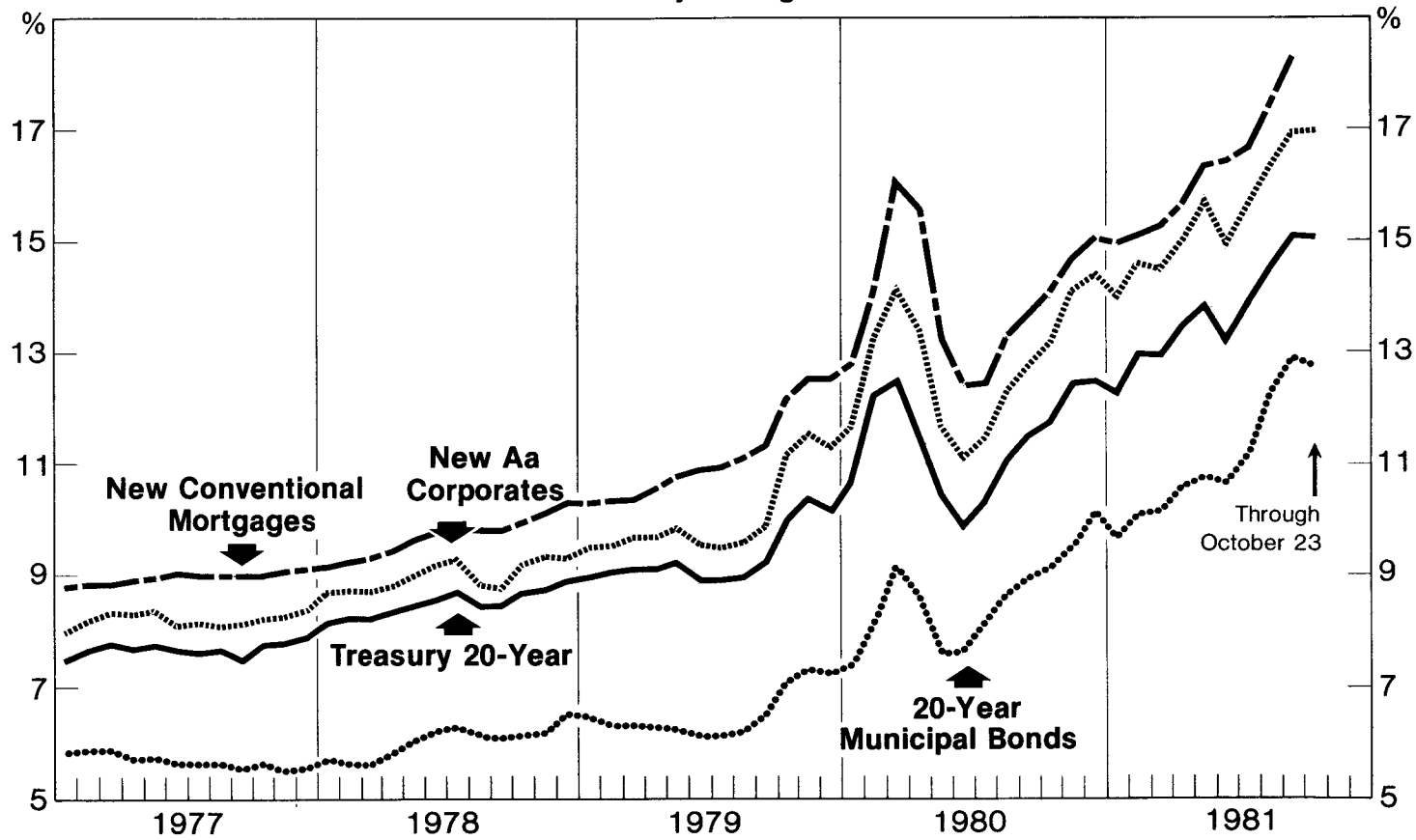
SHORT TERM INTEREST RATES

Weekly Averages



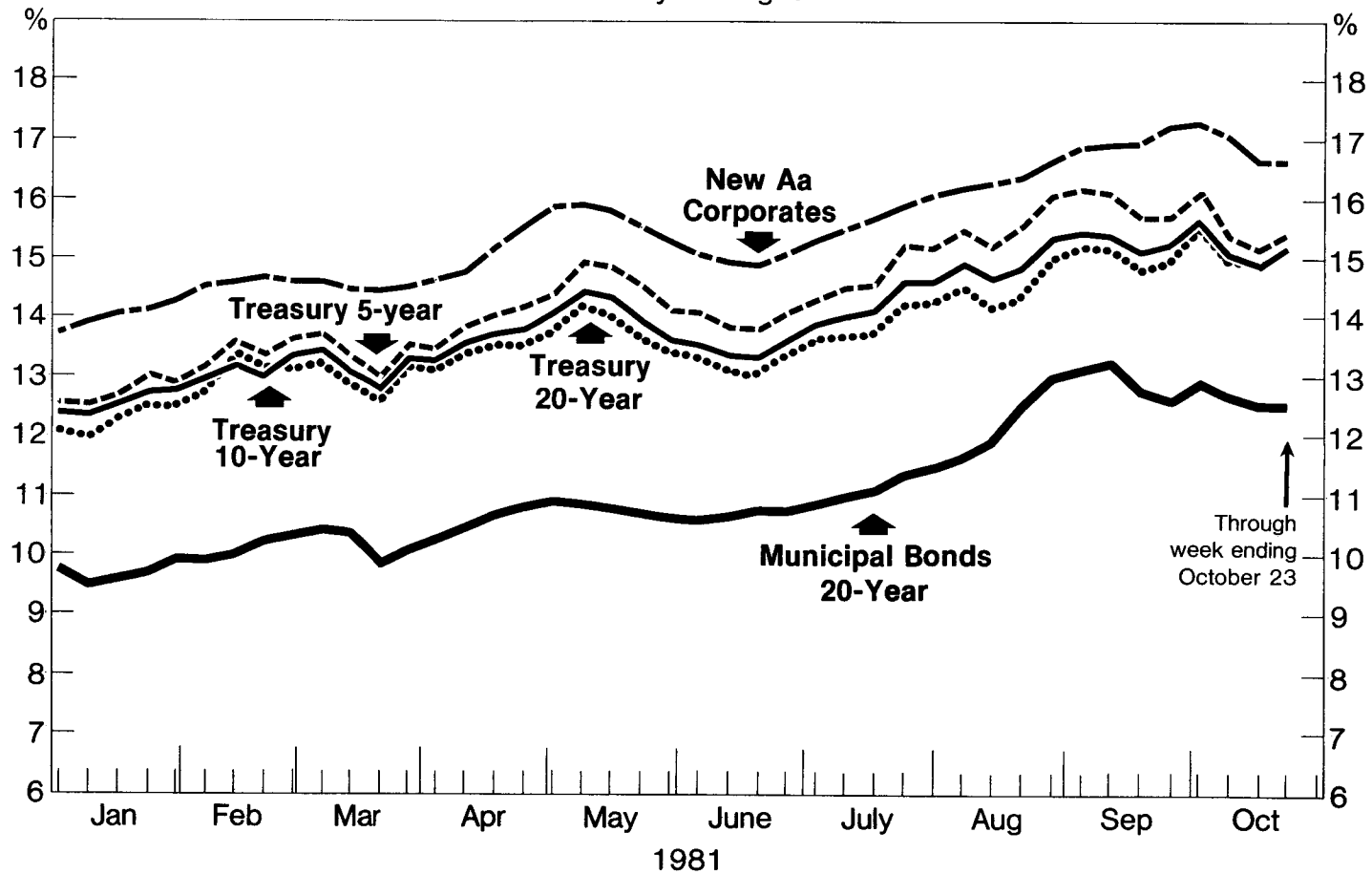
LONG MARKET RATES

Monthly Averages

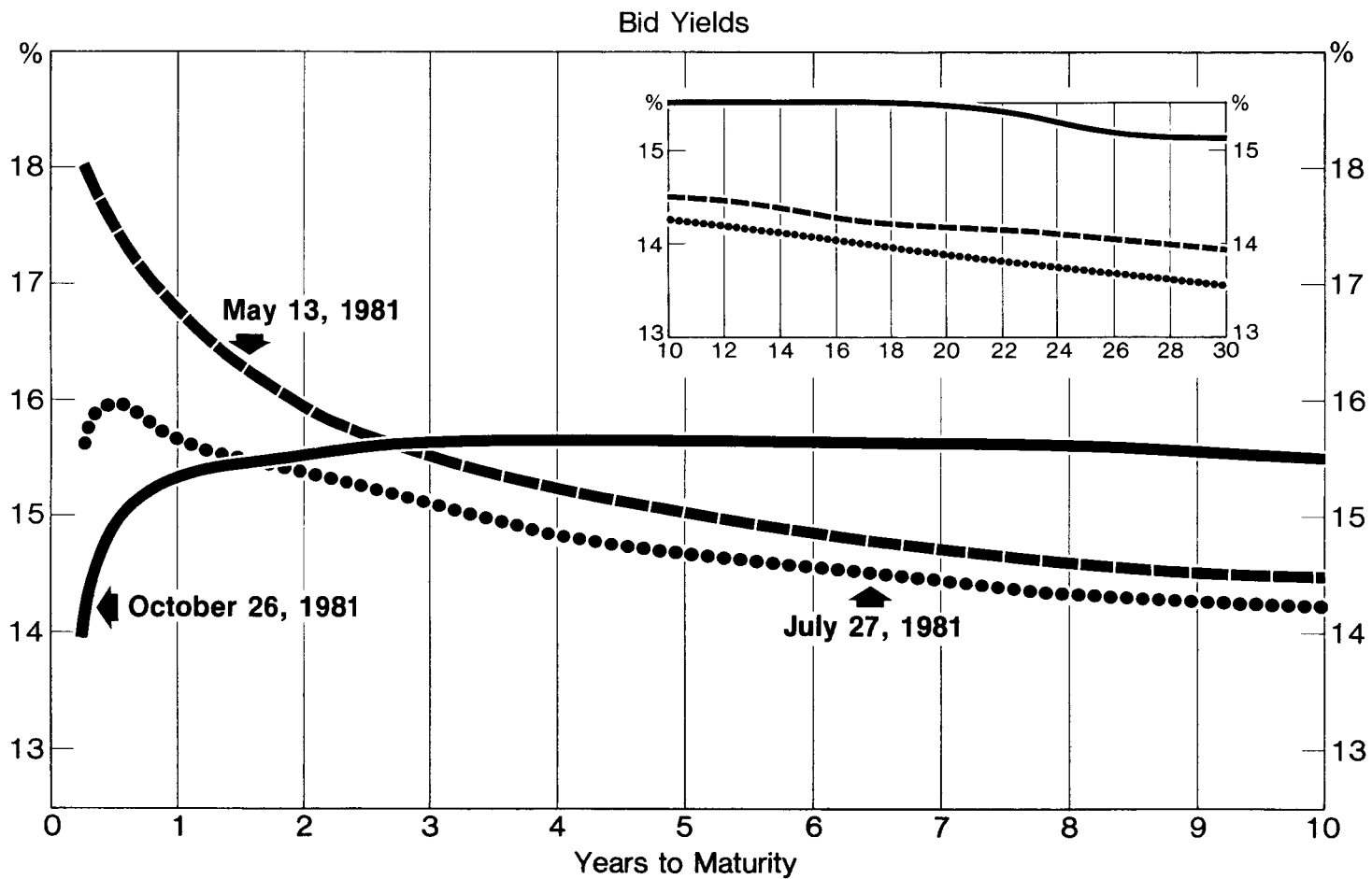


INTERMEDIATE AND LONG MARKET RATES

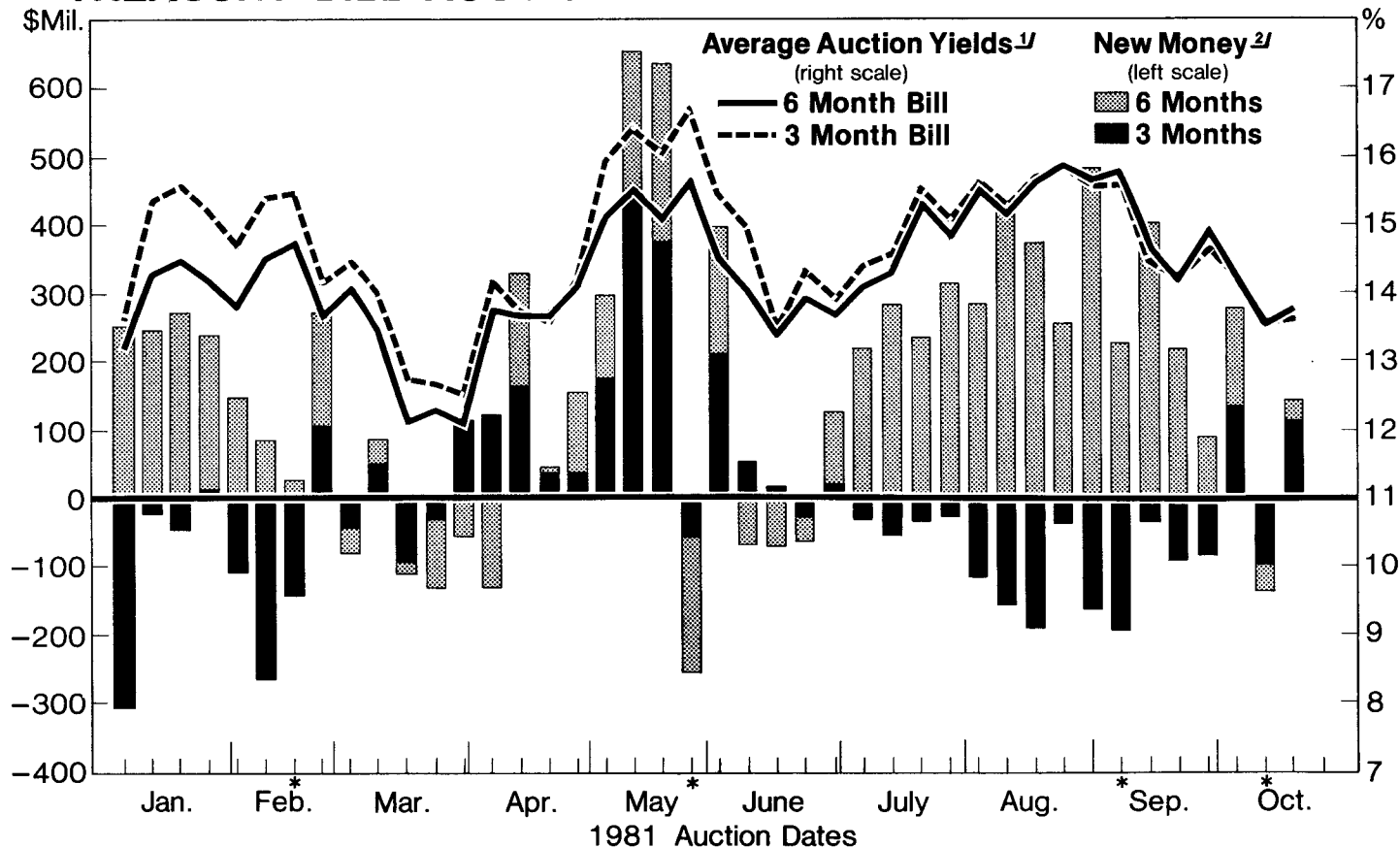
Weekly Averages



MARKET YIELDS ON GOVERNMENTS



NEW MONEY FROM NONCOMPETITIVE BIDS IN TREASURY BILL AUCTIONS AND AVERAGE AUCTION YIELDS



Office of the Secretary of the Treasury
Office of Government Financing

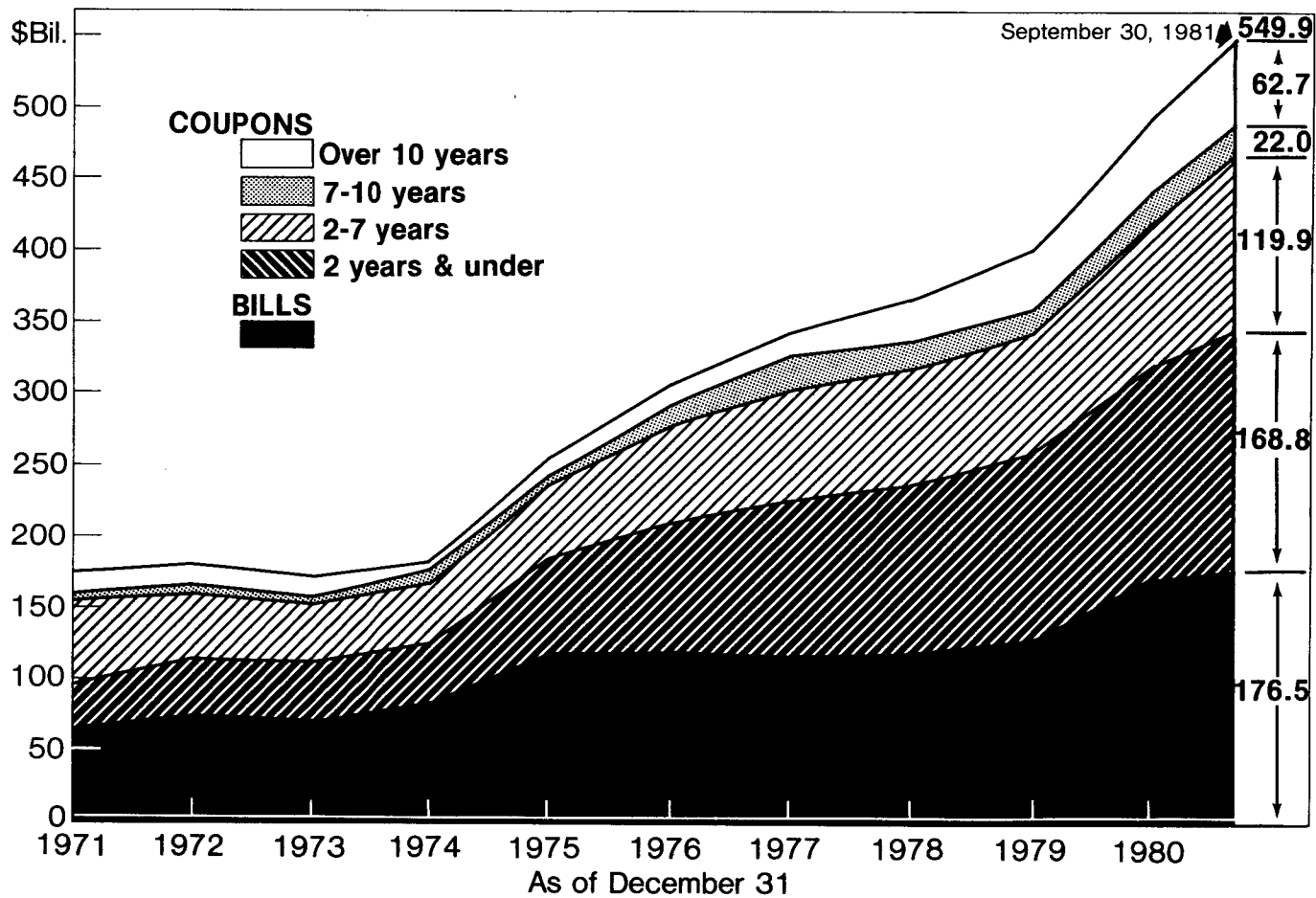
1/ Discount basis.

2/ New money is the difference between noncompetitive bids on the new issues and maturing bills previously bid noncompetitively.

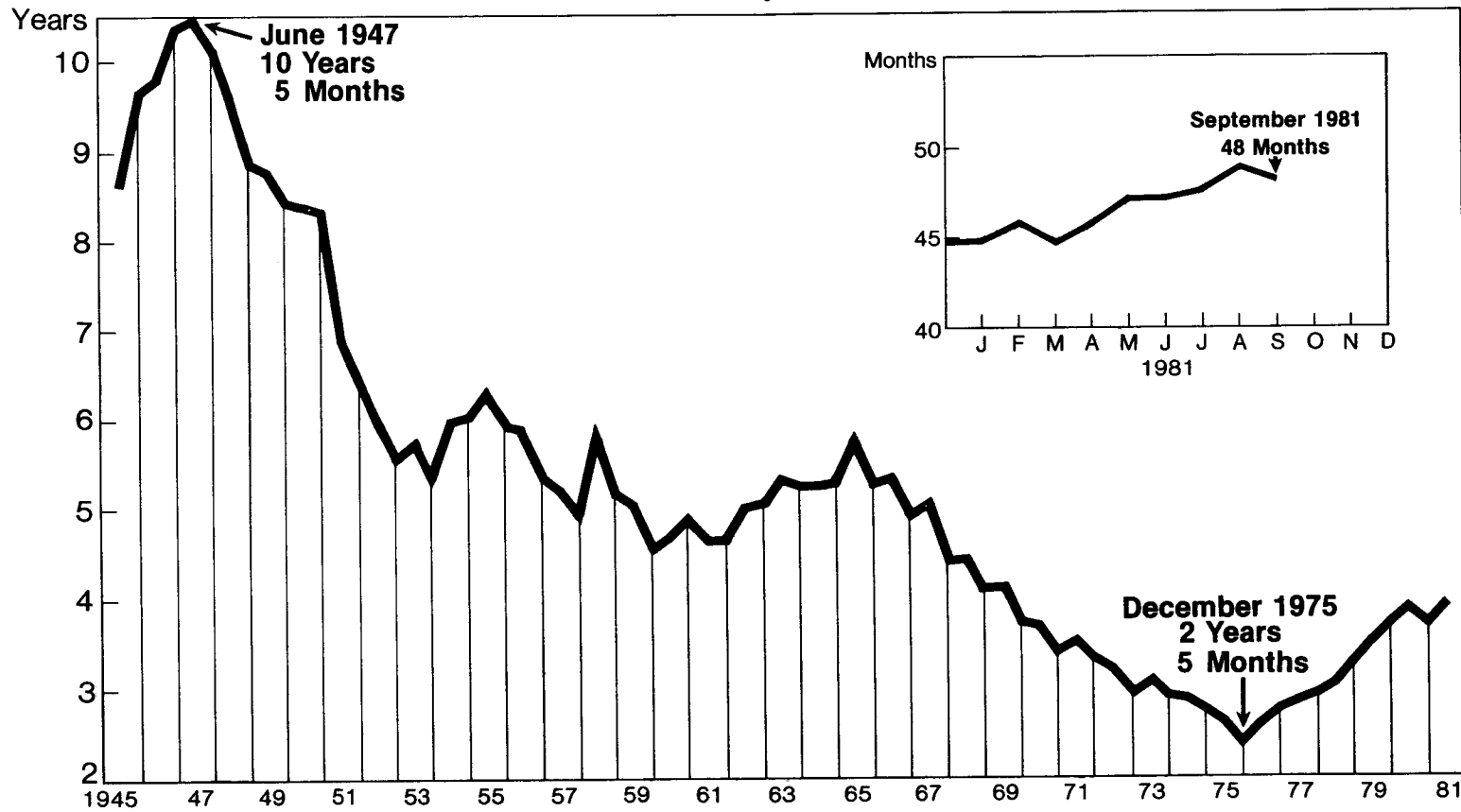
* Friday auction preceding holiday.

October 27, 1981-14

PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



AVERAGE LENGTH OF THE MARKETABLE DEBT Privately Held



OWNERSHIP OF MATURING COUPON ISSUES

November 1981 - March 1982^{1/}

(In Millions of Dollars)

Maturing Issues	Total Privately Held	Commercial Banks	Savings Institutions		State & Local General Funds	Corporations	Other Private Domestic Holders	Foreign
			Long-term ^{2/} Investors	Intermediate-term ^{3/} Investors				
7% Nt. 11/15/81	2412	1059	115	409	50	550	166	63
7¾% Nt. 11/15/81	2565	1237	57	460	44	15	612	140
12 1/8% Nt. 11/30/81	4225	1491	66	249	85	9	1457	868
7¼% Nt. 12/31/81	3275	903	25	296	85	282	973	711
11 3/8% Nt. 12/31/81	3730	767	29	212	269	224	1055	1174
11½% Nt. 1/31/82	3994	1403	45	280	95	18	1567	586
6 1/8% Nt. 2/15/82	2633	936	204	377	40	750	130	196
6 3/8% Bd. 2/15/82	1689	521	84	183	30	138	733	—
13 7/8% Nt. 2/28/82	3907	1404	69	280	73	21	1659	401
7 7/8% Nt. 3/31/82	2605	1399	11	222	62	126	409	376
15% Nt. 3/31/82	3432	1317	28	237	97	109	1333	311
TOTAL	34,467	12,437	733	3205	930	2242	10,094	4826

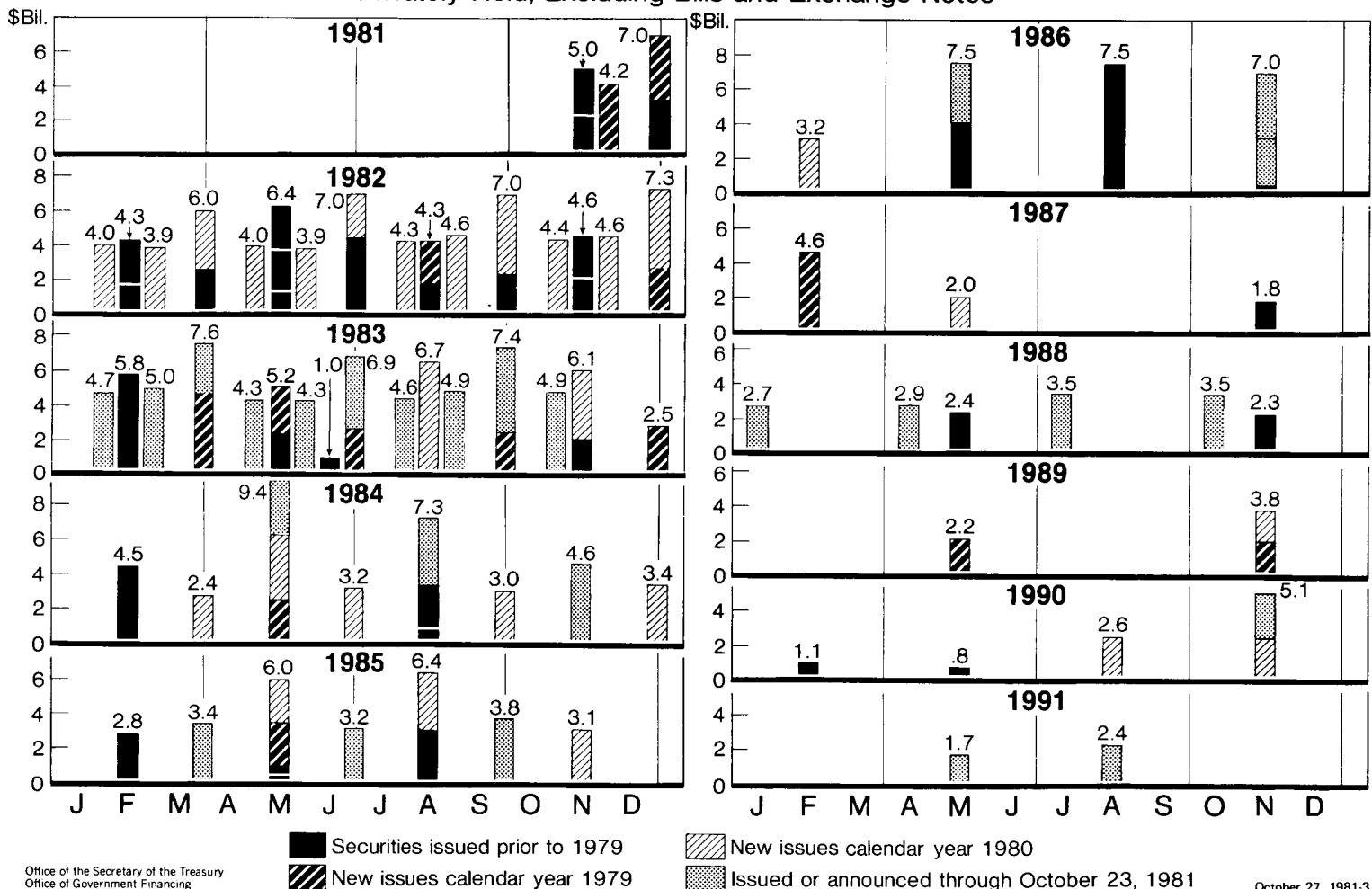
^{1/} Amounts for investor classes are based on the August 1981 Treasury Ownership Survey.

^{2/} Includes State and local pension funds and life insurance companies.

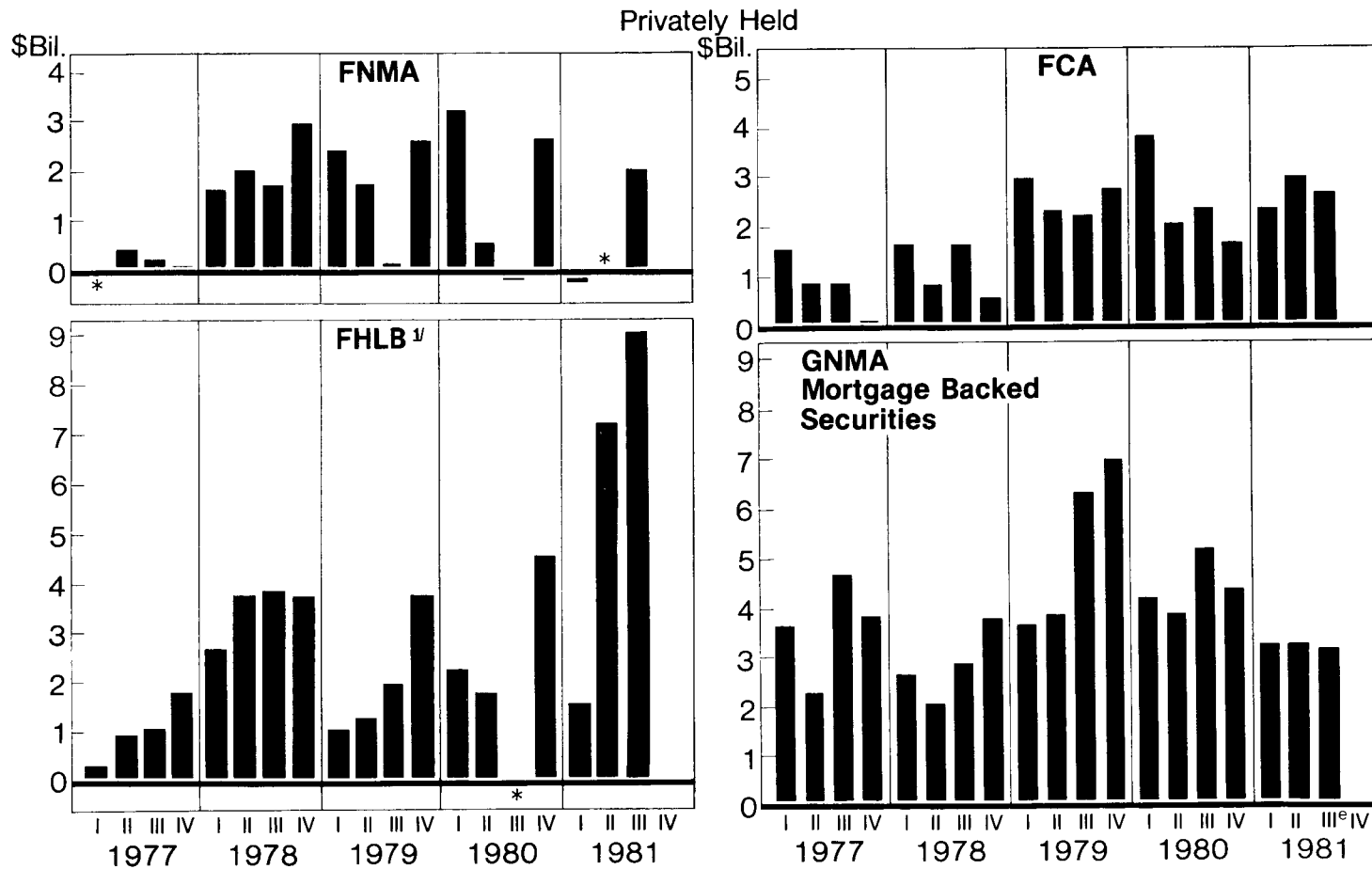
^{3/} Includes casualty and liability insurance companies, mutual savings banks, savings and loan associations, and corporate pension trust funds.

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills and Exchange Notes



NET NEW MONEY IN AGENCY FINANCE, QUARTERLY



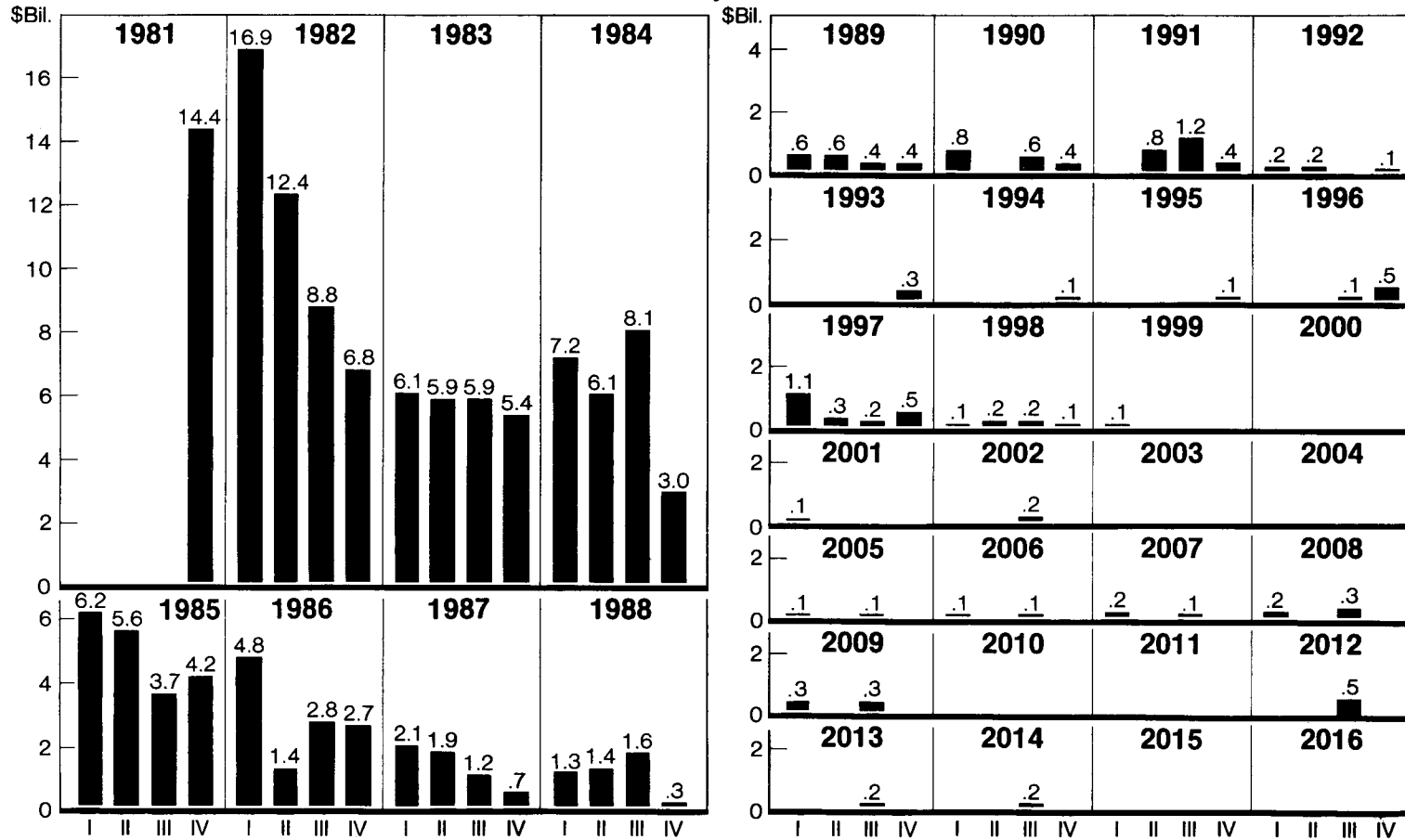
* Less than \$50 million.

^e Partly estimated.

1/ Includes FHLB discount notes, bonds, and FHLMC certificates, mortgage-backed bonds, and mortgage participation certificates.

AGENCY MATURITIES ^{1/}

Privately Held



Calendar Years Quarterly