TREASURY FINANCING REQUIREMENTS
October - December 1982

Uses
- Cash Deficit: 58 1/2
- Coupon Maturities: 20 3/4
- Foreign Nonmarketables
  - Gov't Series 2
  - Public Series 3/4

Sources
- Coupon Refunding: 20 3/4
- 1/2 Savings Bonds and Other
- Net Market Borrowing: 46 1/2
- To Be Done: 35 1/2
- Decrease in Cash Balance: 14 1/4

1/ Issued or announced through October 22, 1982
2/ Assumes $15 billion cash balance December 31, 1982
TREASURY NET MARKET BORROWING
Calendar Year Quarters

<table>
<thead>
<tr>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
</tr>
</thead>
<tbody>
<tr>
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<td>16.1</td>
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<td>1982</td>
<td>60.6</td>
<td>22.9</td>
<td>33.2</td>
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</table>

1/ Excludes Federal Reserve and Government Account Transactions.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

October 26, 1982
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

- Savings Bonds
- State & Local Series
- Foreign Nonmarketables

<table>
<thead>
<tr>
<th>Year</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
<th>Total</th>
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<td>4.7</td>
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<td>-1.7</td>
<td>1.4</td>
<td>-0.9</td>
<td>2.2</td>
<td>-1.7</td>
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<td>1980</td>
<td>-6.6</td>
<td>-4.2</td>
<td>-1.4</td>
<td>-2.4-2.2</td>
<td>-4.8</td>
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<td>1981</td>
<td>-4.0</td>
<td>-1.9</td>
<td>-2.0</td>
<td>-2.5</td>
<td>-2.1</td>
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<td>1982</td>
<td>-2.0</td>
<td>-2.5</td>
<td>-2.1</td>
<td>-2.0</td>
<td>-2.1</td>
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QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

1/ F.R.B. Purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

2/ Partly estimated.
CUMULATIVE NET CASH FLOW IN SAVINGS BONDS

Month of year

$Bil.

1/ Cash sales less redemptions

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

October 26, 1982-13
SHORT TERM INTEREST RATES

Monthly Averages

Through week ending October 22, 1982
SHORT TERM INTEREST RATES
Weekly Averages

Prime Rate

Federal Funds

3 Month Treasury Bill

Commercial Paper

Through week ending October 20

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

October 26, 1982
LONG MARKET RATES
Monthly Averages

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

October 26, 1982
INTERMEDIATE AND LONG MARKET RATES
Weekly Averages

% 17
16
15
14
13
12
11
10
9

Jan Feb Mar Apr May June July Aug Sept Oct 1982

New Aa Corporates
Treasury 5-Year
Treasury 10-Year
Treasury 20-Year
Municipal Bonds 20-Year

Through week ending October 22
MARKET YIELDS ON GOVERNMENTS

Bid Yields

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

October 26, 1982
NEW MONEY FROM NONCOMPETITIVE BIDS IN TREASURY BILL AUCTIONS AND AVERAGE AUCTION YIELDS

New Money

Discount basis.

Tuesday auction following holiday. ** Friday auction preceding holiday.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

October 25, 1982-12
NEW MONEY FROM NONCOMPETITIVE BIDS IN TREASURY BILL AUCTIONS AND AVERAGE AUCTION YIELDS

Average Auction Yields,\textsuperscript{1} (right scale)

\begin{itemize}
  \item 6 Month Bill
  \item 3 Month Bill
\end{itemize}

New Money,\textsuperscript{2} (left scale)

\begin{itemize}
  \item 6 Months
  \item 3 Months
\end{itemize}

\textsuperscript{1}Discount basis.

\textsuperscript{2}New money is the difference between noncompetitive bids on the new issues and maturing bills previously bid noncompetitively.

* Friday auction preceding holiday.

Office of the Secretary of the Treasury
Office of Government Financing

October 27, 1981-14
NONCOMPETITIVE TENDERS AND AVERAGE AUCTION YIELDS

Average Auction Yields (left scale)  Noncompetitive Tenders (right scale)

- 2 Year Notes
- 3 Year Notes

0 8 10 12 14 16

1981 1982

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

October 26, 1982-19
COVERAGE OF TWO-YEAR NOTES

Auction Tails

Total Tenders

Accepted Tenders

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

\[\text{Excludes Federal Reserve tenders for F.R.B. and foreign add-ons.}\]
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT
BY MATURITY

September 30, 1982: 682.0

- Over 10 years: 70.1
- 2-10 years: 193.0
- 1-2 years: 104.5
- 1 year & under: 88.0

As of December 31


Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

October 26, 1982
AVERAGE LENGTH OF THE MARKETABLE DEBT
Privately Held

June 1947
10 Years
5 Months

September 1982
3 Years
11 Months

December 1975
2 Years
5 Months
# MATURING COUPON ISSUES

**November 1982 - March 1983**

(In Millions of Dollars)

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<th>Maturing Issues</th>
<th>Outstanding September 30, 1982</th>
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<tbody>
<tr>
<td></td>
<td>Total</td>
</tr>
<tr>
<td>7 7/8% Nt. 11/15/82</td>
<td>2,902</td>
</tr>
<tr>
<td>7 1/8% Nt. 11/15/82</td>
<td>2,737</td>
</tr>
<tr>
<td>13 7/8% Nt. 11/30/82</td>
<td>4,966</td>
</tr>
<tr>
<td>9 3/8% Nt. 12/31/82</td>
<td>3,205</td>
</tr>
<tr>
<td>15 1/8% Nt. 12/31/82</td>
<td>4,955</td>
</tr>
<tr>
<td>13 5/8% Nt. 1/31/83</td>
<td>5,191</td>
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<tr>
<td>8% Nt. 2/15/83</td>
<td>7,958</td>
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<tr>
<td>13 7/8% Nt. 2/28/83</td>
<td>5,438</td>
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<tr>
<td>9 1/4% Nt. 3/31/83</td>
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<tr>
<td>12 5/8% Nt. 3/31/83</td>
<td>5,583</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>45,865</strong></td>
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\1/ F.R.B. custody accounts for foreign official institutions; Included in Private Investors.

Office of the Secretary of the Treasury  
Office of Government Finance & Market Analysis  
October 26, 1982-15
TREASURY MARKETABLE MATURITIES
Privately Held, Excluding Bills and Exchange Notes

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held

$Bil.

FNMA

FCA

FHLB†

GNMA

Mortgage Backed Securities

*Less than $50 million.

†/ Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

Partly estimated.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

October 26, 1982-17
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<td>$Bl.</td>
<td>18.6</td>
<td>18.9</td>
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Calendar Years Quarterly

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

SECURITIES issued through September 30, 1982
* Less than $50 million.

October 26, 1982-18