



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

September 30, 2023

2023 PREEMPTION REPORT
FEDERAL INSURANCE OFFICE

The Federal Insurance Office (FIO) issues this report on actions taken regarding preemption of inconsistent state insurance measures, pursuant to the Federal Insurance Office Act of 2010.¹

During the fiscal year ending September 30, 2023, FIO did not take any action regarding the preemption of any inconsistent state insurance measure.

Pursuant to Article 9, Paragraph 4 of the Covered Agreements with the European Union and with the United Kingdom, and in accord with 31 U.S.C. § 313(f), during a period beginning not later than March 1, 2021, and concluding on or before September 1, 2022, FIO analyzed State measures adopting and implementing the 2019 amendments to the NAIC Credit for Reinsurance Model Law and Regulation and determined that as of September 1, 2022, no such State measures were inconsistent with the U.S.-EU and U.S.-UK Covered Agreements. FIO continues to monitor State insurance measures to ensure consistency with the Covered Agreements on an ongoing basis.

¹ 31 U.S.C. § 313(n)(l).