



Reduce Disaster Suffering

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California Atmospheric Rivers

Photo Credit: Wikipedia Commons





**“We are clearly at a
turning point.
The actions we take
now will have a
tremendous impact on
future generations.”**

– FEMA Administrator Deanne Criswell



Photo Credit: NOAA



1965 Hurricane Betsy

Photo Credit US National Archives



Photo Credit Creative Commons



Created by
the US Congress
in 1968

NFIP Covered Assets: >\$1.28 Trillion



Photo Credit: U.S. Coast Guard

Claims Paid: >\$78 Billion



Photo Credit: National Archives

NFIP

FLOOD HAZARD MAPPING

FLOODPLAIN MANAGEMENT

FLOOD INSURANCE

HAZARD MITIGATION

4.7 Million Policies Nationwide





Updated Pricing Approach

**Rates Based on
Specific Flood
Risk of a Single
Property**





Affordability Barrier to Access

Under-Resourced Disproportionately Affected



Photo Credit: US National Archives



An Affordability Framework for the National Flood Insurance Program

April 17, 2018



**Homeland
Security**

An aerial photograph showing a wide, turbulent river with brown, muddy water. The river flows from the top left towards the bottom right. On the right side, a concrete dam spans across the river. To the right of the dam, a residential neighborhood is visible, featuring several houses with white roofs, green lawns, and mature trees. A paved road runs parallel to the riverbank. The left bank is mostly green grass with some trees. The overall scene suggests a high-water event or flood control infrastructure.

\$2.25 Billion Available for FY23

An aerial photograph showing a wide, brown river flowing through a residential area. A concrete dam is visible in the lower right, with water cascading over it. The riverbank is lined with trees and houses. A blue banner is overlaid at the top of the image.

\$1B: Building Resilient Infrastructure & Communities

Photo Credit: National Archives

An aerial photograph showing a wide, brown river with white rapids. A concrete dam is visible in the lower right, with water cascading over it. The river is bordered by green grass and trees on the left, and a residential neighborhood with houses and streets on the right. A blue semi-transparent banner is overlaid at the top.

\$1B: Building Resilient Infrastructure & Communities

\$800M: Flood Mitigation Assistance

An aerial photograph showing a wide, brown river with white rapids. A concrete dam is visible in the lower right, with water cascading over it. The riverbanks are lined with green trees and residential houses. Three blue text boxes are overlaid on the image, providing financial figures for infrastructure and flood mitigation.

\$1B: Building Resilient Infrastructure & Communities

\$800M: Flood Mitigation Assistance

\$300M: Swift Current

An aerial photograph of a river with a dam. The water is brown and turbulent, especially near the dam. The surrounding area is lush with green trees and grass. A paved path runs along the left bank. In the background, some residential buildings are visible.

\$1B: Building Resilient Infrastructure & Communities

\$800M: Flood Mitigation Assistance

\$300M: Swift Current

\$150M: Safeguarding Tomorrow revolving loan fund



Montecito, CA

Photo Credit: Los Angeles Fire Department



Randall Road Debris Basin

Photo Credit: Lael Wageneck/S.B. Co. Public Works

NFIP's Reinsurance Program



Photo Credit: Texas Military Department

In 2024, the
NFIP transferred
\$1.92 billion of
its risk to the
private sector.





Reinsurance for Catastrophic Losses



Reduce Disaster Suffering

Thank you!

