



International Forum on Terrorism Risk Insurance Pools

Presentation to Federal Advisory Committee on Insurance
March 20, 2024

The Terrorism Risk Insurance Program



- A transparent system of shared public and private compensation for certain insured losses from certified act of terrorism
- Administered by the Federal Insurance Office, United States Department of the Treasury
- Implemented after the terrorist attacks on September 11, 2001



- IFTRIP formed in 2016
- Promotes best practices concerning the management of terrorism risk
- Advances thought leadership internationally
- Supports initiatives for closer international collaboration between sovereign backed terrorism reinsurance pools
- Currently 15 member countries
- The United States became chair of IFTRIP in 2024

- **2024 IFTRIP Annual Meeting: April 23-25 in Washington, DC**
 - A private session for Pools only followed by a public conference
 - Conference will include academics, insurance industry partners, policy makers, and government officials
- Last annual meeting held in Brussels in 2019

(Re)CONNECT

Terrorism Risk Resiliency in a
Changing World



IFTRIP Conference 2024
Washington, D.C. – April 25

www.IFTRIP.org