



U.S. Department of the Treasury's Federal Insurance Office and
New York University Stern School of Business's Volatility and Risk Institute

CATASTROPHIC CYBER RISK AND A POTENTIAL FEDERAL INSURANCE RESPONSE

Friday, November 17, 2023

NYU Stern School of Business

Henry Kaufman Management Center | 44 West 4th Street | Room 2-60 | New York, NY

- 8:00 – 8:30 am *Registration*
- 8:30 – 8:50 am *Welcoming Remarks*
Richard Berner, Co-Director, Volatility and Risk Institute, NYU Stern
Steven Seitz, Director, Federal Insurance Office, U.S. Department of Treasury
- 8:50 – 9:05 am *Opening Keynote Speech*
Nitin Natarajan, Deputy Director, Cybersecurity and Infrastructure Security Agency
- 9:05 – 9:55 am *C-Suite Fireside Chat: Insuring Catastrophic Cyber Risk as a Generational Risk and Opportunity*
Senior executives will discuss distinct features of cyber risk and the cyber insurance market, and whether the specific risk of catastrophic cyber incidents requires collaboration between the private market and the public sector.
John Doyle, CEO, Marsh McLennan (moderator)
Albert Benchimol, former CEO, AXIS Capital
John Keogh, President and COO, Chubb
Martin South, President and CEO, Marsh
Jim Williamson, Group COO and Head of Reinsurance, Everest Global
- 9:55 – 10:45 am *Panel 1: Catastrophic Cyber Risk and the Cyber Insurance Market*
Industry cyber insurance experts will discuss cyber risk and the cyber insurance market in the context of catastrophic cyber risk, including systemic cyber risk, the extent of and limits to cyber insurance coverage in the market, and the implications of policy exclusions.
Pascal Millaire, CEO, CyberCube (moderator)
Tracie Grella, Global Head of Cyber Insurance, AIG
Annamaria Landaverde, US Cyber Practice Lead, Munich Re
Darren Pain, Director, Cyber, The Geneva Association
Bob Wice, Head of Underwriting Management Cyber Risks, Beazley
- 10:45 – 11:00 am Break

- 11:00 – 11:15 am *Remarks*
Drenan Dudley, Deputy National Cyber Director for Strategy and Budget, Office of the National Cyber Director
- 11:15am – 12:05pm *Panel 2: Catastrophic Cyber Risk as Viewed by the Policyholder*
Representatives of critical infrastructure and business risk managers will provide a policyholder point-of-view on the risk of catastrophic cyber incidents, the catastrophic cyber insurance market, and a potential federal insurance response.
Christian Hoffman, Global Cyber Leader, Aon (moderator)
Philippe Cotelle, VP and Chair of the Digital Committee, Federation of European Risk Management Associations (FERMA); and Head of Insurance Risk Management, Airbus Defence & Space
William Hillman, Chief Underwriting Officer and incoming President and CEO, Associated Electric & Gas Insurance Services (AEGIS)
Kristen Peed, Treasurer, RIMS, and Director of Corporate Risk Management, CBIZ
Monica Shokrai, Head of Business Risk and Insurance, Google Cloud
- 12:05 – 12:25 pm *Closing Keynote Speech*
Graham Steele, Assistant Secretary for Financial Institutions, U.S. Department of the Treasury
- 12:25 – 12:30 pm *Concluding Remarks*
Richard Berner, Co-Director, Volatility and Risk Institute, NYU Stern
Steven Seitz, Director, Federal Insurance Office, U.S. Department of the Treasury