



December 21, 2020

Mr. Michael Tatham CMG Deputy Head of Mission British Embassy Washington 3100 Massachusetts Avenue, N.W. Washington, D.C. 20008

Dear Mr. Tatham:

We are pleased to inform you that the United States has completed its internal requirements and procedures for the entry into force of the Bilateral Agreement between the United States of America and the United Kingdom on Prudential Measures Regarding Insurance and Reinsurance, signed in Washington, D.C. on December 18, 2018 (the "Agreement").

Pursuant to Article 8 of the Agreement, the Agreement shall enter into force on the date of the latter notification in an exchange of written notifications between the Parties certifying that they have completed their respective internal requirements and procedures, or on such other date as the Parties shall agree. Accordingly, this being the first notification – and the Parties having not agreed on another date for entry into force – the Agreement shall enter into force as of our receipt of written notification from the United Kingdom that it has completed its internal requirements and procedures for entry into force of the Agreement.

Sincerely,

Steven To Moluchin

The Honorable Steven T. Mnuchin Secretary of the Treasury U.S. Department of the Treasury

Robert Lighty

The Honorable Robert E. Lighthizer U.S. Trade Representative Office of the United States Trade Representative



The Honorable Steven T. Mnuchin Secretary of the Treasury United States Department of the Treasury 1500 Pennsylvania Avenue, NW Washington, DC 20220 The Honorable Robert E. Lighthizer United States Trade Representative Office of the United States Trade Representative 600 17th Street, NW Washington, DC 20508

31 December 2020

Dear Secretary Mnuchin and Ambassador Lighthizer,

I refer to the Bilateral Agreement between the United Kingdom and the United States of America on Prudential Measures regarding Insurance and Reinsurance, signed at Washington on 18 December 2018 (the "Agreement") and your letter dated 21 December 2020 confirming that the Government of the United States has completed its internal requirements and procedures for the entry into force of the Agreement.

I am pleased to notify you that the United Kingdom of Great Britain and Northern Ireland has similarly completed its internal requirements and procedures for the entry into force of the Agreement.

The Agreement will therefore enter into force at 2300 GMT on 31 December 2020, in accordance with Article 8 of the Agreement.

Sincerely,

Michael

Michael Tatham CMG Deputy Head of Mission British Embassy Washington

