

RIDESHARING INSURANCE

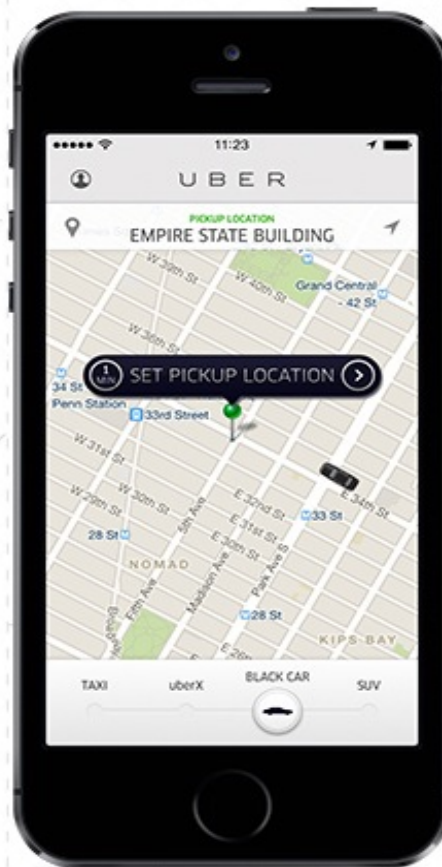
GUS FULDNER, HEAD OF INSURANCE & RISK MANAGEMENT

U B E R

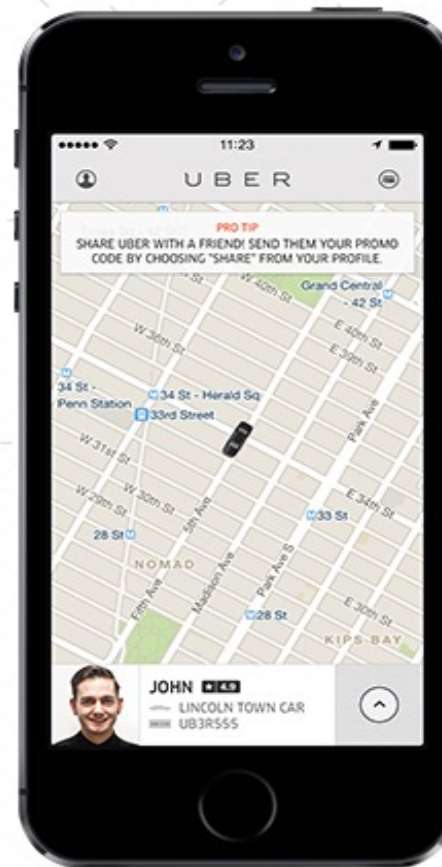


OUR STORY

HOW TO UBER



REQUEST
Tap to select location



RIDE
Sit back and relax, type in
your destination



RATE
Help us maintain quality
by rating your experience



Over 280 CITIES
53 COUNTRIES

U B E R

UBER DRIVER-PARTNERS

LIMO LIVERY



LAUNCH: 2010

DRIVERS: TRADITIONAL LICENSCECD
LIMO / BLACK CAR OPERATORS

INSURANCE: TRADITIONAL
COMMERCIAL AUTO FOR LIVERY

TAXI



LAUNCH: 2011

DRIVERS: TRADITIONAL TAXIS

INSURANCE: TRADITIONAL
COMMERCIAL AUTO FOR TAXI

RIDESHARING/TNC



LAUNCH: 2013

DRIVERS: PART-TIME DRIVERS USING
THEIR PERSONAL VEHICLES

INSURANCE: PERSONAL AUTO +
NON-OWNED COMMERCIAL AUTO

U B E R

NON-OWNED AUTO INSURANCE

DRIVER'S POLICY

- Employee or contractor maintains their own auto insurance per state requirement for registering their own auto

BUSINESS POLICY

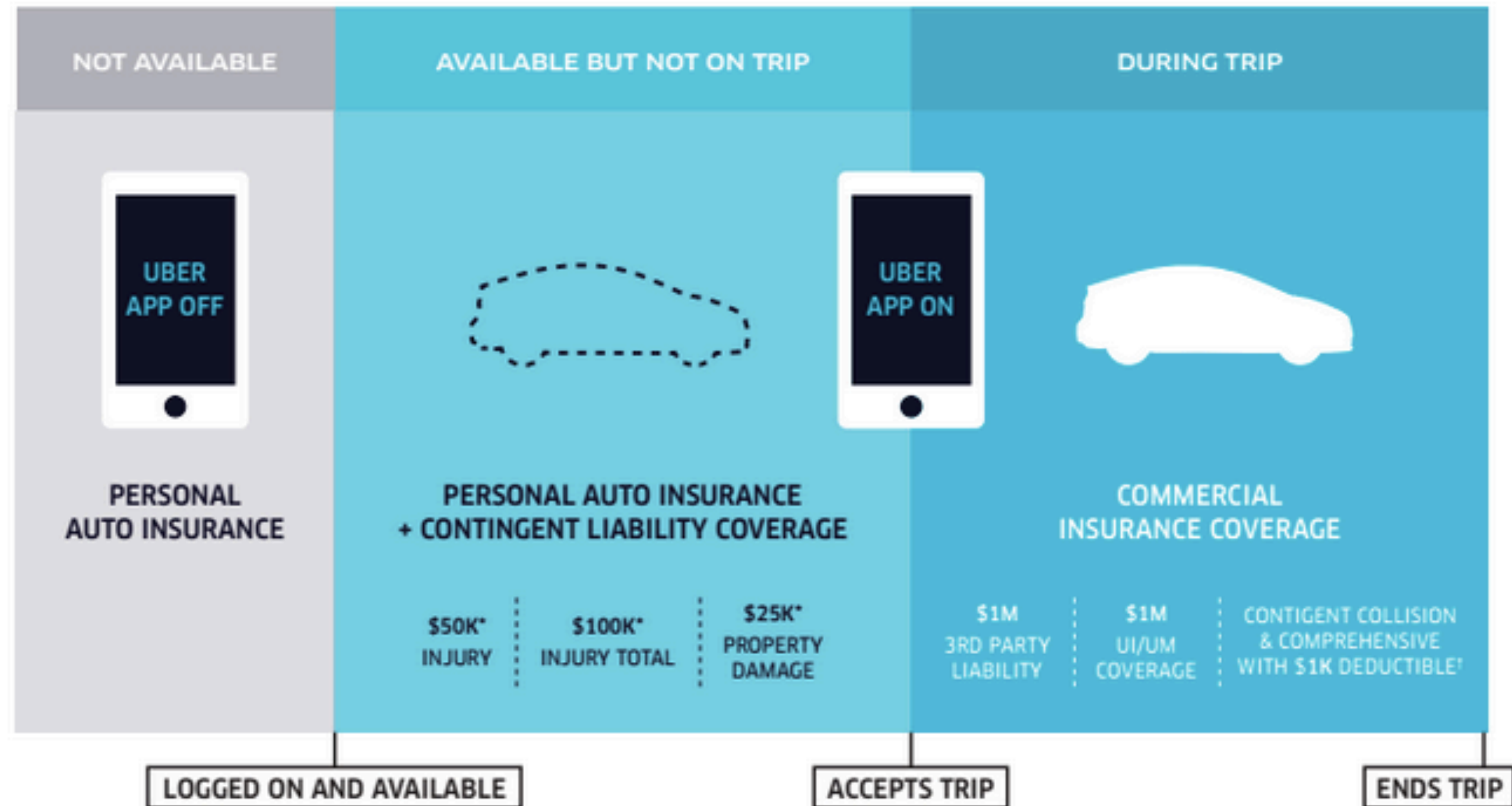
- Covers vehicles used in the business but not owned by the business
- Increases limits
- Ensures coverage without gaps regardless of driver's own policy terms.

COMMON EXAMPLES



- DELIVERY (PIZZA, NEWSPAPERS)
- REAL ESTATE (CLIENTS)
- HOME HEALTHCARE (CLIENTS)

COVERAGE FOR RIDESHARE DRIVERS



- Coverage shown is lowest level of coverage maintained nationally on behalf of rideshare partners. Coverage higher in certain cities/states due to local regulations.
- Contingent liability coverage applies if driver's own coverage is not available for any reason
- Contingent comprehensive/collision applies if driver selected collision coverage on personal auto policy.

UNDERSTANDING RIDESHARING INSURANCE

PROTECT PASSENGER WITH BEST CLASS COVERAGE

- \$1MM + Liability & Uninsured / Underinsured bodily coverage
- AM Best “Excellent” Rated Carrier
- Limits equal or greater than is required of taxis or limos in every US jurisdiction

NO RELIANCE ON PERSONAL AUTO WHILE ON TRIP

- Coverage is primary to personal auto policy while a driver is on a trip
- Collision/Comprehensive follows driver’s own selection

NO GAPS IN COVERAGE

- 50/100/25K limits while “available” meet or exceeds statutory limits in all 50 states
- Uninsured Motorist and PIP coverage provided where required by state law

COVERAGE DISCLOSED TO DRIVERS

- Disclose coverage that we maintain on behalf of drivers (driver is “insured”)
- Disclose that personal auto policy may not apply depending on terms
- Digital ID card and ACCORD certificate available in app.

IMPACT FOR CITIES & INSURANCE INDUSTRY



CHANGING VEHICLE USAGE



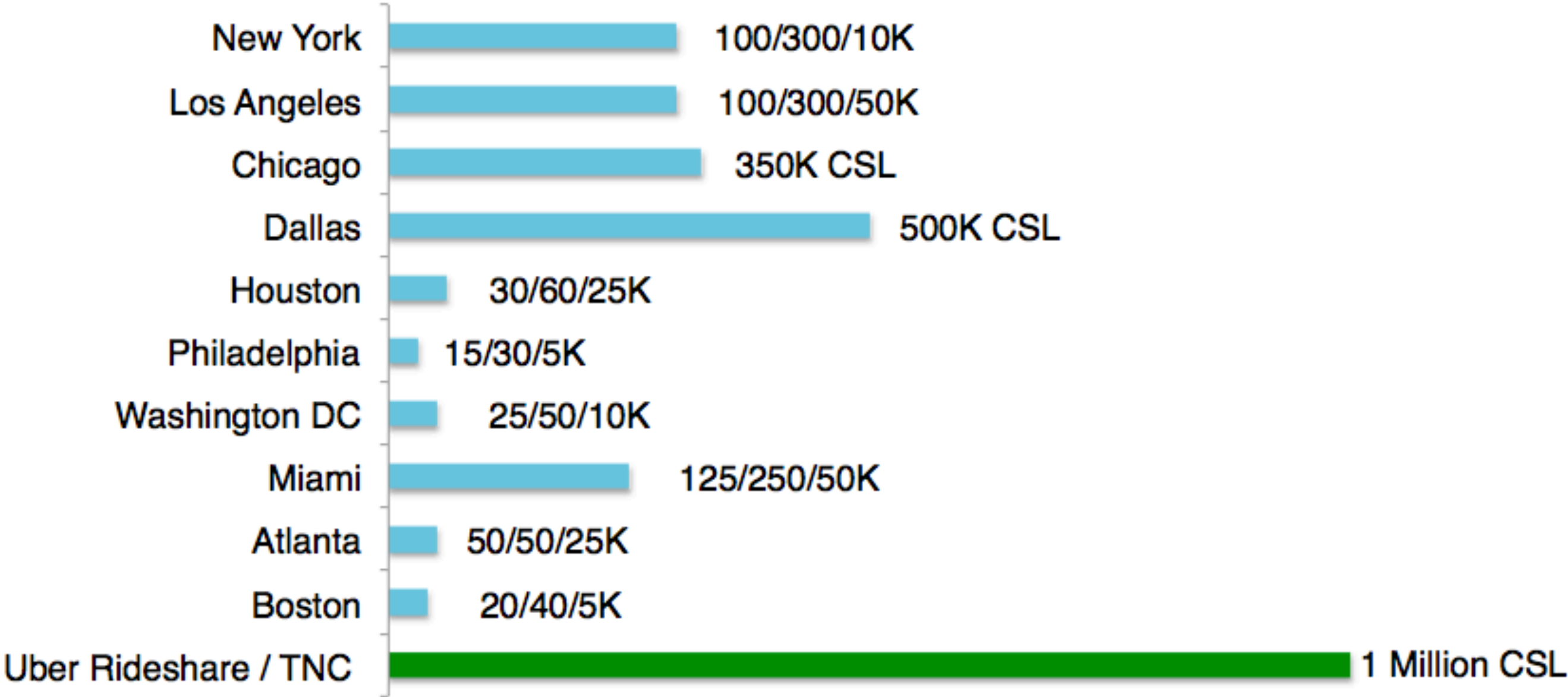
**INSURANCE INNOVATION FOR
RIDESHARING**



RIDESHARING REGULATION

Coverage for rideshare trips is substantially higher than taxis

Required Liability Insurance for Taxis (\$)
Top 10 US Metropolitan Statistical Areas by Population





Thank You.

U B E R