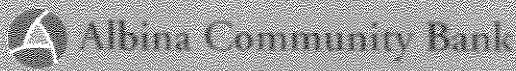


REGISTERED LOBBYIST CONTACT DISCLOSURE FORM

This form is to be completed by Executive Branch employees who are contacted by registered lobbyists regarding **EESA**. This report includes a written description of each contact, the date and time of the contact, and the names of the registered lobbyist(s) and the employee(s) with whom the contact took place. Written materials prepared by registered lobbyists should be attached to this form for posting on the website. The information on this form will be available to the public on Treasury's website.

To be completed by the employee contacted			
Date and time of contact:	Name of the Employee(s) Contacted (Name and Title)	Brief description of the communication: (attach separate sheet if necessary)	
6/16/10	Michael Barr, Ass't Sec. Financial Institutions Herb Allison, Ass't Sec. Financial Stability Gene Sperling, Senior Advisor to the Sec.	Treasury officials cc'd on written communications requesting that congressional representatives contact the Secretary to revisit and restructure the CDCI review process.	
Name of the Employee(s) who prepared this form:			Date
Michael Scherzer			6/28/10

Registered Lobbyist Name:	Title:	Firm or Organization:, if applicable	Client
Robert L. McKean (not a lobbyist, but contacted Treasury officials in capacity as representative of Albina Community Bank)	CEO	Albina Community Bank	



Administrative Office
2002 NE Martin Luther King Jr. Blvd.
Portland, OR 97212
PHONE: 503-287-7537 FAX: 503-287-1581
Member FDIC

June 16, 2010

The Honorable Ron Wyden
United States Senate
223 Dirksen Senate Office Building
Washington DC 20510

Dear Senator Wyden:

I am writing to ask you to contact Secretary Geithner of the U.S. Department of Treasury to strongly urge the Department to immediately revisit and restructure the review process to increase the likelihood of success of the Community Development Capital Initiative (CDCI) program.

The CDCI is a new program created to invest lower-cost capital in insured Community Development Financial Institutions (CDFIs) that lend in the country's hardest-hit communities. CDCI is a Treasury Department program, designed by the Treasury specifically to support mission-oriented institutions in low income communities so they can lend where others will not. As currently structured, the Treasury is relying almost exclusively on the recommendations of the Federal bank and credit union regulatory agencies with respect to which CDFI banks will participate. We believe Treasury has ceded too much control to the regulators. We believe that unless Treasury takes greater ownership of the program, it is not likely to meet its public policy goals.

At the core of our concern are: (1) the lack of commitment by the regulatory agencies to the goals and objectives articulated by the Treasury Department when CDCI was created; and (2) an overly cumbersome, multi-layer review process that is preventing the vast majority of applicants from even being considered for investment by the Treasury Department. Even though the CDCI program was initially announced in November 2009, and officially started in February 2010, more than four months later, not a single CDCI dollar has been invested in any CDFI bank or credit union. **Authority for the program expires September 30, 2010.**

CDFIs are financial institutions that have demonstrated that at least 60% of their total lending and investments serve low income people and communities. Large and small CDFIs across the country are working to stabilize the fallout of the economic downturn. Today more than 800 organizations have been certified by the Treasury as CDFIs. CDFIs deliver credit and technical assistance to borrowers in a responsible manner that fits their needs and long term ability to repay. Our work helps low and moderate income customers build wealth and assets and revitalize communities.

My institution, Albina Community Bank, began operations in 1995 with only \$4.5 million in founding capital gathered together from a variety of philanthropic and socially-minded sources. With that very modest initial capital, we have loaned more than \$600 million back into our neighborhoods. Most of those loans would not have been done had we not been here. The return on that community investment is staggering. Our lending has helped create or retain over 5,400 jobs since 2002 (when we first began tracking) and more than 600 affordable homes.

MLK Office
2002 NE Martin Luther King Jr. Blvd.
97212

Beaumont Office
40208 NE Fremont
97212

Social Impact Banking Office
430 NW 10th Ave
97209

Rose City Office
5535 NE Sandy Blvd.
97213

St. John's Office
8040 N. Lombard
97203

24-Hour Customer Service
800.992.6086
www.albinabank.com

Albina has never made subprime loans and does not deal in derivative products. More than 70% of our lending is in federally qualified low income census tracts in the city of Portland. And for 13 of the last 15 years, we have been profitable and growing, while serving our mission to create hope and economic opportunity.

CDFIs are uniquely positioned to help distressed markets begin the road to economic recovery, but they need support. Today, in the aftermath of the recession, CDFIs are needed now more than ever to put the pieces back together.

Again, I ask you to immediately contact Secretary Geithner of the U.S. Department of Treasury to strongly urge the Department to immediately revisit and restructure the review process to increase the likelihood of success of the Community Development Capital Initiative (CDCI) program.

Sincerely,

A handwritten signature in dark ink, appearing to read "R. McKean". The signature is fluid and cursive, with a large initial "R" and a stylized "McKean".

Robert L. McKean
Chief Executive Officer

cc:

The Honorable Herbert Allison, Assistant Secretary for Financial Stability
The Honorable Michael Barr, Assistant Secretary for Financial Institutions
The Honorable Gene Sperling, Senior Advisor to the Secretary



Administrative Office
2002 NE Martin Luther King Jr. Blvd.
Portland, OR 97212
PHONE: 503.287.7537 FAX: 503.287.1501
Member FDIC

June 16, 2010

The Honorable David Wu
United States Senate
2338 Rayburn HOB
Washington DC 20515

Dear Senator Wu:

I am writing to ask you to contact Secretary Geithner of the U.S. Department of Treasury to strongly urge the Department to immediately revisit and restructure the review process to increase the likelihood of success of the Community Development Capital Initiative (CDCI) program.

The CDCI is a new program created to invest lower-cost capital in insured Community Development Financial Institutions (CDFIs) that lend in the country's hardest-hit communities. CDCI is a Treasury Department program, designed by the Treasury specifically to support mission-oriented institutions in low income communities so they can lend where others will not. As currently structured, the Treasury is relying almost exclusively on the recommendations of the Federal bank and credit union regulatory agencies with respect to which CDFI banks will participate. We believe Treasury has ceded too much control to the regulators. We believe that unless Treasury takes greater ownership of the program, it is not likely to meet its public policy goals.

At the core of our concern are: (1) the lack of commitment by the regulatory agencies to the goals and objectives articulated by the Treasury Department when CDCI was created; and (2) an overly cumbersome, multi-layer review process that is preventing the vast majority of applicants from even being considered for investment by the Treasury Department. Even though the CDCI program was initially announced in November 2009, and officially started in February 2010, more than four months later, not a single CDCI dollar has been invested in any CDFI bank or credit union. **Authority for the program expires September 30, 2010.**

CDFIs are financial institutions that have demonstrated that at least 60% of their total lending and investments serve low income people and communities. Large and small CDFIs across the country are working to stabilize the fallout of the economic downturn. Today more than 800 organizations have been certified by the Treasury as CDFIs. CDFIs deliver credit and technical assistance to borrowers in a responsible manner that fits their needs and long term ability to repay. Our work helps low and moderate income customers build wealth and assets and revitalize communities.

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Senator Wu
Page 2

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Robert L. McKean
Chief Executive Officer

cc:

The Honorable Herbert Allison, Assistant Secretary for Financial Stability
The Honorable Michael Barr, Assistant Secretary for Financial Institutions
The Honorable Gene Sperling, Senior Advisor to the Secretary



Administrative Office
430 NW 10th Ave., Suite 101
Portland, OR 97209
PHONE: 503.288.7293 FAX: 503.282.4691
Member FDIC

June 16, 2010

The Honorable Jeff Merkley
United States Senate
107 Russell Senate Office Building
Washington DC 20510

Dear Senator Merkley:

I am writing to ask you to contact Secretary Geithner of the U.S. Department of Treasury to strongly urge the Department to immediately revisit and restructure the review process to increase the likelihood of success of the Community Development Capital Initiative (CDCI) program.

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Robert L. McKean
Chief Executive Officer

cc:

The Honorable Herbert Allison, Assistant Secretary for Financial Stability
The Honorable Michael Barr, Assistant Secretary for Financial Institutions
The Honorable Gene Sperling, Senior Advisor to the Secretary