

# FACT SHEET

# WORKING FAMILIES TAX CUTS

## USHERING IN A NEW GOLDEN AGE



## Protecting American Taxpayer Dollars

*President Trump's Working Families Tax Cuts Ensures American Tax Dollars*

*Prioritize American Citizens*

### Eliminates Tax Benefits for Illegal Aliens and Disqualified Non-Citizens

- 🏛️ Stops millions of non-citizens from receiving taxpayer benefits
- 🏛️ Prevents refundable tax benefits from going to illegal immigrants and certain non-citizens by adding social security number requirements
  - Adds new SSN requirements to the Child Tax Credit and the American Opportunity Tax Credit
- 🏛️ Establishes needed eligibility verifications for ACA premium tax credits and cracks down on improper claiming of these credits
- 🏛️ Measures will save taxpayers more than \$250 BILLION and lower health care ACA premium costs

### Ends Fraud, Waste, and Abuse

- 🏛️ **Repeals Green Corporate Welfare Subsidies in the Democrats' Inflation Reduction Act**
  - Eliminates \$500 billion of Green New Deal subsidies and ends America's energy dependence on Chinese supply chains
- 🏛️ **New Excise Tax on Foreign Remittances:** imposes a 1% excise tax on remittance transfers from senders in the U.S. to recipients in foreign countries
- 🏛️ **Ends Covid-era Employee Retention Credit:** retroactively halts refunds after years of rapid expansion, rampant abuse, and invalid claims
- 🏛️ **Ends Democrats' Direct File Boondoggle:** the IRS spent more than \$72 million on a product that less than 1% of taxpayers used

