

FACT SHEET

WORKING FAMILIES TAX CUTS

USHERING IN A NEW GOLDEN AGE



EXPANDING POCKETBOOKS WITH PERMANENT TAX CUTS FOR AMERICAN FAMILIES AND WORKERS

President Trump's Working Families Tax Cuts provides *permanent and new tax relief*, allowing Americans to keep *more* of their hard-earned paycheck.

The Working Families Tax Cuts made permanent President Trump's 2017 tax cuts:

Prevented an across-the-board tax hike starting in 2026

Lowered tax rates for ALL Americans

Doubled the standard deduction, used by 90% of American taxpayers

Doubled the child tax credit, supporting American families

In addition to making the 2017 tax cuts permanent, President Trump's new tax cuts:

Deliver on President Trump's campaign promises

44 million working families will see an average tax cut of \$1,000 because of No Tax on Tips, No Tax on Overtime, No Tax on Social Security, and No Tax on Car Loan Interest for American-made vehicles

Boost take-home pay for American workers

Increases take-home pay for **129 million working families** by nearly \$1,000, on average

Lower taxes for American families

Average of \$1,700 tax cut for 7.5 million American families with two children

Increase tax refunds for American taxpayers

Tax refunds projected to increase by an average of \$1,000 per household in 2026
due to the Working Families Tax Cuts

Provide needed tax relief

More than 94% of middle-income families will receive a tax cut

