

# FACT SHEET

# WORKING FAMILIES TAX CUTS

## USHERING IN A NEW GOLDEN AGE

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### EXPANDING POCKETBOOKS WITH PERMANENT TAX CUTS FOR AMERICAN FAMILIES AND WORKERS

President Trump's Working Families Tax Cuts provides *permanent and new tax relief*, allowing Americans to keep *more* of their hard-earned paycheck.

The Working Families Tax Cuts made permanent President Trump's 2017 tax cuts:

**Prevented** an across-the-board tax hike starting in 2026

**Lowered** tax rates for ALL Americans

**Doubled** the standard deduction, used by 90% of American taxpayers

**Doubled** the child tax credit, supporting American families

In addition to making the 2017 tax cuts permanent, President Trump's new tax cuts:

*Deliver on President Trump's campaign promises*

**44 million working families will see an average tax cut of \$1,000** because of

No Tax on Tips, No Tax on Overtime, No Tax on Social Security, and No Tax on Car Loan Interest for American-made vehicles

*Boost take-home pay for American workers*

Increases take-home pay for **129 million working families** by nearly \$1,000, on average

*Lower taxes for American families*

**Average of \$1,700 tax cut for 7.5 million** American families with two children

*Increase tax refunds for American taxpayers*

**Tax refunds projected to increase by an average of \$1,000 per household in 2026**

*due to the Working Families Tax Cuts*

*Provide needed tax relief*

**More than 94% of middle-income families will receive a tax cut**

