

FACT SHEET

WORKING FAMILIES TAX CUTS

USHERING IN A NEW GOLDEN AGE



Revitalizing Made in America

President Trump's Working Families Tax Cuts are making the United States the best place in the world to do business. Following enactment, **domestic investment has increased by nearly 6%**.

New, Pro-Growth Tax Cuts to Build and Manufacture in America

- 🏆 Key policy championed by President Trump and Secretary Bessent that allows the entire cost of newly-constructed facilities to be written off if used for manufacturing, agricultural, chemical, or refining production
 - **More than triples the tax benefit** of depreciation for manufacturing structures that produce in America
 - **52% of American manufacturers expect to expand** operations because of this pro-growth incentive

Permanently Reinstates 100% Full Expensing

- 🏆 Allows businesses to immediately deduct the cost of new equipment and other capital expenditures, supporting investment in more than **\$2 trillion per year of expensing-eligible property**

Permanently Reinstates Immediate Expensing for Domestic Research and Development

- 🏆 Drives American innovation and ingenuity by supporting **\$500 billion in annual domestic R&D investment**

Permanently Expands Interest Deductibility

- 🏆 Provides increased financial flexibility for businesses that use debt financing, supporting **\$600 billion per year in tangible property investment**

Institutes America First International Tax Reforms

- 🏆 Levels the playing field for firms investing in America while strengthening the ability for U.S. companies to compete overseas
 - Affected companies account for **\$4 trillion of domestic assets** and employ more than **17 million American workers**

