

# **Expanded Child Tax Credit**

# What the new monthly program means for you and your family



The Child Tax Credit was expanded under the American Rescue Plan in FOUR key ways.

### **Amount increase**



\* 17-year-olds eligible for the first time

**Previous Child Tax Credit:** 

\$2,000

For children 6 through 17\*:

\$3,000

For children under 6:

\$3,600

0 500 1000 1500 2000 2500 3000 3500

# Credit is now fully refundable

#### **Previous Child Tax Credit**

Only \$1,400 was refundable, or paid to people with qualifying children

**New Child Tax Credit** 

Now, the **FULL** amount is refundable, or paid to people with qualifying children

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## A portion will be paid out monthly

### **Previous Child Tax Credit**

The credit was paid as part of the tax return

#### **New Child Tax Credit**

HALF of the amount will be paid in monthly installments from July 15 – December 15, and HALF of the amount will be paid as part of the 2021 tax return





### Non tax filers can get the credit

People who usually do not file a tax return can use the IRS Non-Filer Tool to register required information for themselves and their dependent children.

For more information visit ChildTaxCredit.gov