MAKE SURE YOUR FAMILY GETS THE



CHILD TAX CREDIT PAYMENT

Receive at least **\$250 per child every month** through December

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U.S. DEPARTMENT OF THE TREASURY



HOW TO MAKE SURE YOUR FAMILY GETS THE EXPANDED CHILD TAX CREDIT

Why Does This Matter?

The expanded Child Tax Credit sends families up to \$3,600/child under age 6 and \$3,000/child age 6 through 17. This expansion can help cut child poverty in half! Don't Usually Have to File Taxes?

Even if you don't usually file taxes, you can now qualify for the Child Tax Credit. Your family needs to use the online IRS Non-filer Sign-up Tool. You'll provide a little bit of information and then sign up to receive Child Tax Credit payments.

Do Usually File Taxes?

If you list child dependents on your tax return + filed in the past two years, you will AUTOMATICALLY start receiving monthly Child Tax Credit payments in July.

Need to Update Bank or Tax Info?

The IRS moved quickly to launch a Child Tax Credit Update Portal within months of the American Rescue Plan's passage. The portal allows taxpayers to opt out of advance payments and to add new bank account information.

FIND ALL OF THESE RESOURCES AT

JULY 15TH IS CHILD TAX CREDIT DAY!

HOW TO MAKE SURE YOUR FAMILY GETS THE EXPANDED CHILD TAX CREDIT





The American Rescue Plan expanded the credit to get more help to families.

The expanded Child Tax Credit sends most families up to: - \$3,600/child under age 6 - \$3,000/child age 6 through 17 THIS EXPANSION CAN HELP CUT CHILD POVERTY IN HALF + NEW MONTHLY PAYMENTS HELP FAMILIES BUDGET FOR THE REST OF THE YEAR



How To Get the Child Tax Credit Payments if: You Usually File Taxes?

If you list child dependents on your tax return + filed an income tax return for this year or last year: You will AUTOMATICALLY receive the Child Tax Credit Payments.

MONTHLY PAYMENTS FOR 2021 START ON JULY 15TH



How To Get the Child Tax Credit Payments if: You DON'T Usually File Taxes?

Your family needs to use the online IRS Non-filer Sign-up Tool. You'll provide a little bit of information and then sign up to receive Child Tax Credit payments.

EVEN IF YOU DON'T USUALLY FILE TAXES, YOU CAN NOW QUALIFY FOR THE CHILD TAX CREDIT.



How To Get the Child Tax Credit Payments if: You Need to Update Bank or Tax Info?

The IRS moved quickly to launch a Child Tax Credit Update Portal within months of the American Rescue Plan's passage. The portal allows taxpayers to opt out of advance payments and to add new bank account information.



ALL OF THE RESOURCES YOU NEED TO MAKE SURE YOUR FAMILY GETS THE CHILD TAX CREDIT CAN BE FOUND AT





U.S. DEPARTMENT OF THE TREASURY



HOW HAS THE CHILD TAX CREDIT CHANGED THIS YEAR?

The American Rescue Plan expanded the credit to get more help to families Children under age 6: Amount increased from \$2,000 in 2020 to \$3,600

PAYMENTS START GOING OUT TO FAMILIES JULY 15TH

FIND OUT MORE AT CHILDTAXCREDIT.GOV Children age 6 through 17: Amount increased from \$2,000 in 2020 to \$3,000

Automatic monthly payments instead of oncea-year payments, up to \$300/child under age 6 and \$250/child ages 6 to 17, for the rest of 2021

Families will get the remainder of the credit when they file their taxes next year

Previously, low-income families did not get the same amount or sometimes any of the Child Tax Credit. Now, all families in need will get the full amount.

JULY 15TH IS CHILD TAX CREDIT DAY!

So, HOW HAS THE CHILD TAX CREDIT CHANGED THIS YEAR?



The American Rescue Plan expanded the credit to get more help to families.

- INCREASED the amount \$ for each child
- EXPANDED the age of children who qualify
- EXTENDED the credit so all families who qualify can receive the full amount \$
- CREATED a monthly payment system for the rest of 2021 so families get continued relief





CHILDREN UNDER AGE 6: Amount increased from \$2,000 in 2020 to \$3,600

CHILDREN AGE 6 THROUGH 17: Amount increased from \$2,000 in 2020 to \$3,000





CHILDREN 6+: The Child Tax Credit expansion made 17-year-olds eligible for the \$3,000 credit.



PREVIOUSLY, low-income families did not get the full amount or sometimes did not receive any of the Child Tax Credit because it was not fully refundable.

NOW, Under the American Rescue Plan, all families with qualifying children will get the full amount





The IRS will send families HALF of the 2021 Child Tax Credit this year, starting in July.

This means MONTHLY payments of up to \$300/child under age 6 & \$250/child ages 6 to 17.

Families will get the REMANIING PARTof the credit when they file their taxes next year.



MORE QUESTIONS? CHECK OUT

CHILDTAXCREDIT.GOV





Expanded Child Tax Credit What the new monthly program <u>means for you and your</u> family

FourThe Child Tax Credit was expanded under theKey WaysAmerican Rescue Plan in FOUR key ways.



Credit is now fully refundable

Previous Child Tax Credit

Only \$1,400 was refundable, or paid to people with qualifying children

New Child Tax Credit

Now, the **FULL** amount is refundable, or paid to people with qualifying children

A portion will be paid out monthly

Previous Child Tax Credit

The credit was paid as part of the tax return

New Child Tax Credit

HALF of the amount will be paid in monthly installments from July 15 – December 15, and **HALF** of the amount will be paid as part of the 2021 tax return





Non tax filers can get the credit

People who usually do not file a tax return can use the IRS Non-Filer Tool to register required information for themselves and their dependent children.

For more information visit ChildTaxCredit.gov